



## Present Factors Are Inductive to Building

### Tangible Properties Offer The Greatest Security In Future

#### Experts Believe Now Is Right Time To Build and Repair New and Old Homes

Anticipating the future on what has transpired in the past, one comes to the logical conclusion that the present period is the best time to build new homes, remodel and repair old homes and other buildings. While it is possible that the entire world may be thrown off an even keel by war and other conditions, such a vast change is not to be expected. Then to look to the future with reason, one is fairly safe in believing that investments in permanent improvements such as home and general construction offer about the safest future than do the intangibles that climb and fall with happenings throughout the world.

One of the great mistakes made in this country in years gone by was centered in ventures undertaken during abnormal times. We built during periods of inflation, and suffered in periods of deflation. We built when we had to pay five dollars for one dollar's worth of material or labor. It would have been all right had conditions remained unchanged, but purchasing power dropped in the course of time, but the contract price

for the structures remained unchanged.

Right today the prospective builder can come nearer getting a dollar's worth for his building dollar than he will likely be able to get in another six months, the time element depending largely on developments on a world-wide front. Then if the prospective builder sees even a reasonable need for a home, a store, or wishes to remodel or repair his properties it is logical to act now. It may be possible that prices will drop to a lower level, but the outlook points to increases instead.

But it is in anticipation of the extremes that we have wandered away from the basic principles of business, and found our acts costly. If one sees his way clear to start a construction project when prices are normal, he will as a rule find that he has acted wisely. The fellow who waits for prices to reach an abnormally low point to act generally finds that he has undertaken the venture at the wrong time.

Periods of inflation ordinarily bring a renewed activity along the building front, and it is reasonable that some building should be done in that period just as there is some building done at low price levels. But the proper time to build is when prices are normal, when contracts can be effected under normal conditions. Too often the prospective builder waits for what would appear an opportune time to build just to find out later that he missed his guess.

The experts, while naturally limited in anticipating the future, believe that now is the ideal time to build any structure that is needed.

Under the war budget, Great Britain will purchase 16,000,000 pounds worth of American foodstuffs this year as compared with normal purchases of 20,000 pounds, a 20 per cent cut.

## Building Construction At High Point Locally

### Twenty New Homes Built Here During The First Six Months

#### Commercial Building Exceeds \$21,000 During The Period

Construction work in Williamston during the first six months of this year reached a new high figure on nearly all fronts, according to a preliminary report just released by Building Inspector G. P. Hall.

Contracts, effected during the period, totaled \$87,150, the figure including cost figures on new home and commercial construction and repairs and remodeling work on both old homes and commercial properties.

Broken down to types, the cost figures center on new home construction, the inspector stating that twenty such buildings were either constructed or contracted during the period. The total value of the twenty homes was placed at \$52,400. Individual unit costs ranged from \$300 up to \$7,500. Nearly half of the homes were built for colored occupancy, including three or four for tenants. Construction work on more new homes during the first six months of 1940 than in any other corresponding period was noted. "And the need for new homes has not yet been met," the inspector added.

Commercial construction totaled

### PROSPECTS

Prospects for a continued expansion in Williamston's building program are considered unusually good, reports from the building inspector, G. P. Hall, stating that several permits are pending for new homes. Work on a new commercial building for the Paul Auto Supply Company on Washington Street was started this week by Contractor F. B. Birmingham.

### Things To Watch For In The Future

The "personal" radio receiving set—nine by four by three inches—weighing four pounds. Paper match-book that folds neatly into a toy airplane when the matches are used up. Hot-dogs "collared" like cigars, with paper bands.

More than ten times as many paper bags are sold in the United States today as in 1900, according to the National Cotton Council. Cotton bags, through research and advertising, regain some of the markets lost to paper, the council asserts.

\$21,425, the cost of the seven projects ranging from \$75 up to \$8,000. The construction of the first unit for the Goldman Package Manufacturing Company factory boosted the total commercial building cost considerably.

Repairs and remodeling work figured prominently in the inspector's report. Fifteen remodeling and repair jobs were included in the building activities, remodeling costs ranging from \$25 to \$3,000.

### Test Breeding Cattle In Watauga For Bangs Disease

Necessary arrangements have been made to have all breeding cattle in Watauga County tested for Bangs disease, reports H. M. Hamilton, farm agent of the N. C. State College Extension Service.

### Lincolnton Farmer Uses An Adequate Program

George Wise, Lincolnton, Route 1, is increasing his crop yields and decreasing his fertilizer bill through an adequate program of winter and summer legumes, reports Farm Agent J. G. Morrison.

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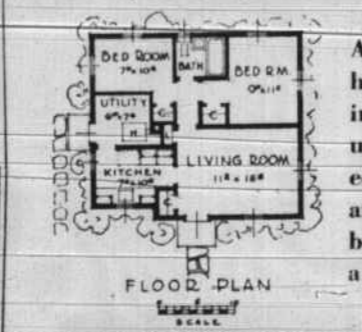
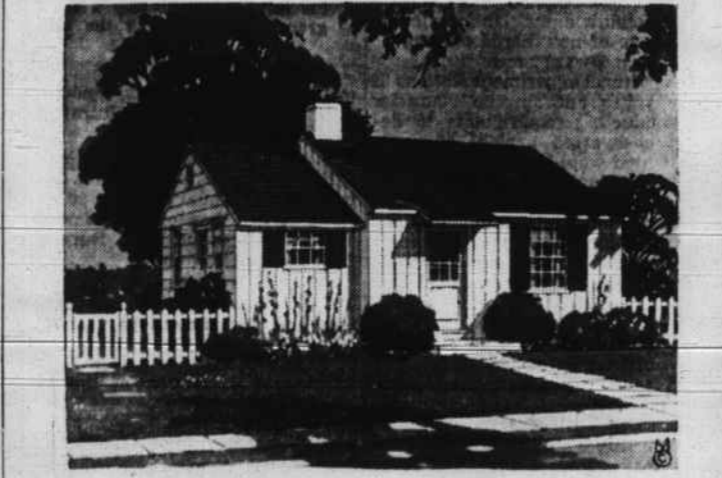
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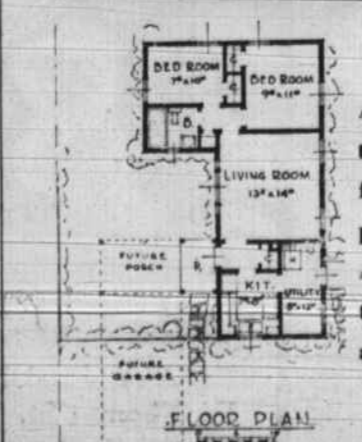
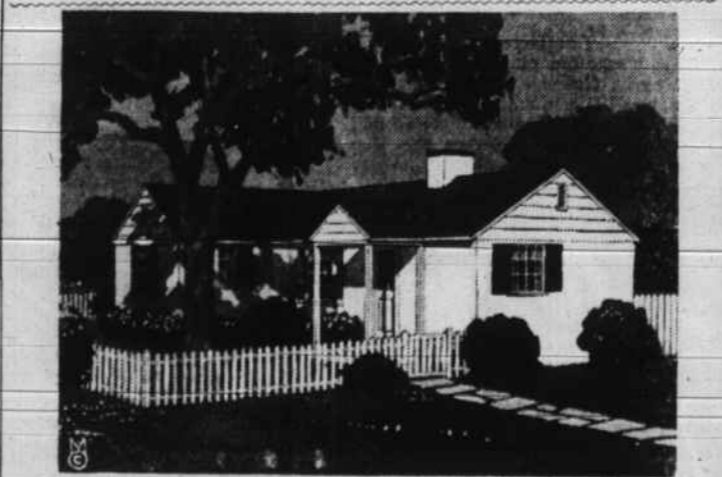
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