

Reported Averages Ranged From 15 To 20 Cents Thursday

(Continued from page one)

of Federal farm officials earlier in the season that tobacco prices would be maintained at least at the 15-cent levels of last year.

Great Britain, one of the largest consumers of American bright leaf, discontinued imports because of the war. The spread of the European and Asiatic conflicts blocked off other important consumers.

The first official and complete report on opening-day sales was received here this morning from Jimmie Taylor, who is on the Bahama market. An average of \$17.82 was reported on 263,000 pounds sold on that market.

After studying the opening-day figures in Georgia, Martin County farmers expressed the hope that the markets in this belt would open around 20 cents on September 3.

Meeting To Close In The Holiness Church Sunday

The series of special services in the local Pentecostal Holiness Church will be brought to a close Sunday night, it was announced today. Attendance upon the services is holding up well, and the meeting has been very successful.

The public is invited to be present for any and all the services Sunday, Sunday school, 9:45; preaching at 11 a. m. and 7:45 p. m.

Judge H. O. Peele Hears Eight Cases In County's Court

(Continued from page one)

was sentenced to the roads for a period of six months. The court suspended the sentence and ordered the defendant placed on probation.

Ralph Dugger was sentenced to the roads for sixty days in the case charging him with violating the liquor laws. He appealed to the higher courts, the judge requiring bond in the sum of \$100.

Annie Clyde Davis, charged with violating the liquor laws, was sentenced to the common jail for a term of three months, the sentence to begin at any time within the next two years at the direction of the court. The defendant was directed to pay the case costs.

Illegitimate children claimed the attention of the court when Leon Goss and Haywood Eborn faced trial on charges of bastardy. Each of the defendants was found guilty over his own plea of innocence. Judge Peel directed each of them to pay \$4 a month during the next twelve months for the support of the illegals to reappear before the court and to reappear before the court at the end of twelve months for further orders and judgment.

Mrs. R. H. Goodman visited in Morehead City Thursday. She was accompanied home by her son, Ray, who has been visiting there for some time.

Mr. and Mrs. John L. Rodgerson are visiting in Raleigh today.

Industry Gains Its Demand For Profits In Defense Program

Aviation and Steel Agreed To Sign Contracts After Concessions Are Granted

Charles M. Kelley, writing in the current issue of "Labor," offers interesting comment on contracts as they are proposed by industry in advancing the defense program, as follows:

Twenty-three years ago, during the first World War, two outstanding industrialists enunciated what they considered should be the attitude of business men during war time. President Eugene G. Grace, of Bethlehem Steel was quoted as saying: "Patriotism is a beautiful sentiment, but it must not be permitted to interfere with business."

Pierre duPont, chairman of the duPont Company, declared:

"We cannot assent to allowing our own patriotism to interfere with our duties as trustees for the stockholders."

That philosophy today imbues a considerable element of the business community and is slowing down the national defense program.

The need for haste in preparing against aggression has been dramatically portrayed to the country by President Roosevelt. Congress, with scarcely a dissenting voice, has responded with grants and authorizations running pretty close to \$18,000,000,000. Realizing the peril, the people have indicated their willingness to assume additional taxation. Workers, with the unanimity that marked their cooperation during the last World War, have pledged unqualified support.

There is no lack of legislation, money or labor to do the job. Nevertheless, it lags seriously because some industrialists refuse to put a shoulder to the wheel until they have an iron-clad guarantee of staggering profits.

The clearest statement on the progress of the program that has emanated from any official quarter was issued last week by William S. Knudsen, production manager of the Defense Advisory Commission.

He predicted that eventually the industrial machine would be geared to produce equipment for an army of 2,000,000 men, but, meanwhile, he said, many unexpected difficulties are being encountered.

During the eight weeks of the commission's existence, Knudsen said, it had cleared contracts for army materials approximating \$315,000,000, as well as \$1,412,000,000 of contracts for the navy.

While these figures are impressive they represent but a mere fraction of the billions that have been made available for armament of one sort or another.

More disquieting is the fact that only a small percentage of the contracts "cleared" by the commission have been signed by manufacturers.

This week Knudsen, Edward R. Stettinius, defense commissioner in charge of raw material production, and spokesmen for the army and navy wrestled for four days with airplane and steel company executives in an effort to break down their re-

sistance. The deadlock was not broken until the government offered manufacturers cost-plus contracts, which may be rewritten in the light of congressional action on taxes and amortization.

This is an exceedingly generous arrangement, making big profits certain no matter what Congress may or may not do.

The executives had taken the position that they would accept no contracts that made plant extension necessary, not even on a tentative basis, until Congress repealed the 8 per cent limitation on airplane and naval contracts and permitted industry to write off the cost of plant expansion in five years, rather than in the now legal period of 15 years.

Under this arrangement, corporate revenue that would otherwise be taxable as profits could escape, while higher prices would be charged to the government to take care of increased "overhead."

The holdup on airplane and naval contracts is reminiscent of the government's experience during the last World War, when industry practically went on strike to enforce its demands.

Knudsen in his statement referred to this sabotage, but left out the details, when he announced that a contract had just been made with the duPonts to erect and operate a government-owned powder plant at Charlestown, Ind., with a capacity of 200,000 pounds a day.

The plant will be in operation within 10 months, Knudsen promised, and he contrasted that speed with the fact that in 1917 the first contract for the construction of a powder plant was not signed until seven months after we entered the war.

Back of that delay was a shocking story which was pieced out by the Senate Munitions Committee in its extended investigations of the duPonts and other munitions makers.

"The government," the committee reported, "offered to pay the duPonts every dollar of expense, to advance \$1,000,000 on account of profits, and to pay additional profits as determined by arbitration." But this offer was rejected by the duPont board of directors, upon the recommendation of Pierre duPont, who gave utterance to the amazing "profits-before-patriotism" statement as quoted at the beginning of this story.

After getting the terms it was striking for, the duPont company built a plant with government money, operated it for a few weeks and cleared up a profit of \$2,000,000.

The Bethlehem Steel Company, then headed by "Charley" Schwab, scored profits of tens of millions on World War contracts. How much it made was never determined, because the company successfully resisted government efforts to audit its books.

Bethlehem is well on the way to repeat, President Grace reported to stockholders last week that on June 30 it had on its books unfilled orders for \$228,000,000—a peacetime record. Since then \$200,000,000 of additional naval orders have been received, Grace said.

So far, he revealed, Bethlehem has been able to handle this enormous business at a "surprisingly small out-

Farm Packhouse Is Destroyed By Fire

Started by a bolt of lightning, fire destroyed the large packhouse and nearly all of the contents on the Edgar N. Harrell farm, near Oak City, last Tuesday night. A mule was killed by the bolt, but a second one, unharmed by the bolt, was released by Dennis Holliday, operator of the farm, before the fire had gained much headway. Mr. Holliday stated that he stumbled over the dead mule when he went to the pen to drive the animals out.

Several visitors were at the Holliday home and they helped save about 200 sticks of cured tobacco and a couple of dozens of bales of hay from the burning barn. A large amount of corn, several hundred bales of hay and about 1,600 sticks of tobacco were burned. An unofficial estimate placed the loss in the neighborhood of \$2,000. No insurance was carried on the property, it was learned here.

lay" for new facilities. But, if more business is received, new equipment will be needed, and Grace made it clear the government must put up the money or permit "adequate" profits to compensate the stockholders for the investment.

"We do not care to spend stockholders' money for that purpose," Grace said.

The government had proposed generous terms to break the deadlock. It wants manufacturers to make reasonable profits without risk. Contracts are made through negotiation which saves the expense and risk of competitive bidding. Contractors are guaranteed against any loss resulting from higher labor or material costs.

Money is offered on liberal terms to induce manufacturers to expand plant facilities. Just this week the Reconstruction Finance Corporation advanced \$92,000,000 to the Wright Aeronautical Corporation to increase airplane engine production.

But this was not enough, according to Knudsen. Manufacturers were determined to wipe out profit limitations and refused to play ball until their demands were granted.

NOTICE OF SALE

North Carolina, Martin County, County of Martin vs. Sudie Jones and W. W. Griffin. Under and by virtue of a judgment in the above entitled proceeding on the 5th day of August, 1940, by L. B. Wynne, Clerk of the Superior Court of Martin County, the undersigned will offer for sale to the highest bidder for cash, on Monday, the 9th day of September, 1940, at twelve o'clock noon, in front of the courthouse door in the town of Williamston, the following described tract or parcel of land, to wit:

A tract of land lying and being in Williams Township, Martin County, N. C., containing 5 acres, more or less, bounded on the West by the Lanier heirs, on the North by the Lanier heirs and Frank Barber, on the East by the Settler Jones land, and on the South by the Lanier heirs and being the same land listed to Sudie Roberts for taxes in the year 1931 and being described on said tax receipt as 5 acres of Island land. This the 8th day of August, 1940. CHAS. H. MANNING.

Plans Go Forward For Operating the Plant This Season

(Continued from page one)

some direct bearing on the farmers' market, and early reports state that farmers in this and surrounding counties will cooperate with the new firm in every way possible.

Williamston has long been recognized as one of the largest peanut wagon markets in the world, and with local interests in charge, the milling plant is certain to prove a great asset to the community especially to peanut farmers and labor. News of the incorporation of the new company and the purchase of the plant is being well received by the farmers and others in this section.

Native Of County Dies At Daughter's Home Last Tuesday

(Continued from page one)

Roberson and Mr. Denfil Roberson, of Hopewell; Mrs. Charles Bailey and daughter, Miss Frances Bailey; Mrs. James W. O'Dell, Mr. and Mrs. Skinner and Mr. and Mrs. W. E. Stubbs, of Dunn, and Mrs. Lewis Omer, of Richmond.

Club Boys And Girls To Leave Monday For Camp

About 40 Martin County 4-H club boys and girls will leave Monday for a week's outing at White Lake. The youths will be accompanied by Miss Lora Sleeper, home agent, and John Eagles, assistant farm agent.



Located at the Fair Grounds, in Greenville, N. C. Phone 2204. Trade with the Smith boys and you trade with confidence. This is one of the best known and most reliable sales stables and stock yards in this entire section. This firm, owned and operated by R. L. and W. H. Smith, has been serving the people of Pitt and Martin Counties for many years and the farmers have come to know that they can get from them the year around the best in horses and mules at most reasonable prices. They have a reputation far and wide as business men of superlative integrity. The record of these men is truly commendable and one that is evidence of the fact that they enjoy an enviable reputation in the horse and mule business. They treat all people alike, doing as they would be done by, and once a patron always a patron. They buy and sell and trade mules and horses of the better class and if you are in the market for either you can surely do no better elsewhere.

R. L. & W. H. Smith
Sales Stables Sales and Exchange
GREENVILLE, N. C.

We Drill Wells

AND PUT DOWN PUMPS AT ANY DEPTH.
OUR PRICES ARE VERY REASONABLE.

WRITE or CALL

Leslie Hardison

WE USE MODERN EQUIPMENT.
JAMESVILLE, N. C.



TODAY'S Best Buys In USED CARS

Will Be Found
—HERE—

Although our stock at the present time is reasonably low, make it a practice to see us first when you are in the market for—

Guaranteed Used Cars

Williamst'n Motor Co.

WANTS

The ENTERPRISE WANT AD RATES

One cent a word (this type) each insertion.

25c Minimum Charge

2c a word this size

Cash must accompany all orders unless you have an open account with us.

We reserve the right to revise or reject any copy.

The ENTERPRISE PHONE 46

LOST — RULE FOR MEASURING steel rails. With Mid West Steel Corporation name on it. Finder please return to Williamston Parts and Metal Company.

WE PAY 30c PER HUNDRED FOR scrap iron. Williamston Parts and Metal Company.

FOR RENT: 1 4-ROOM AND BATH apartment, and 1 3-room and bath apartment on Marshall Avenue. J. S. Whitley, Phone 109.

HAVE YOU TERMITES IN YOUR home or building? If you have, get in touch with us. We'll remove them efficiently and effectively and our charges are very reasonable. Call or write Linwood Osborne, Robersonville, N. C. a2-2t

SEE THE ENTERPRISE FOR wedding announcements or invitations. m21-tf

TEXACO SERVICE STATION FOR rent at Bear Grass, Harrison Oil Company. jy30-2t

FOR RENT: THREE-ROOM APARTMENT with private bath, hot water. See D. V. Clayton, Guaranty Bank. a2-4t

WANTED—MAN WITH CAR FOR route in Beaufort, South Bertie Counties. Experience preferred but not necessary to start. Write Raleigh, Va., Dept. NCH-251-MO, Richmond, Va., or see J. M. Ogden, Jr., Williamston, N. C., Route 2. a2-9-16-23

95 PER CENT

Of All Business Failures
Are Non - Advertisers,
According to Bradstreet
Your Local Newspaper
Is Your Best Advertising
Medium.

START Advertising NOW!

—IN—

The Enterprise