

## Insurance Company Has Greatest Year

The Security Life and Trust Company, experiencing the greatest business year in its entire history, pushed its insurance in force to a new all-time high of over 63 million dollars, an increase of nearly 14 per cent, it was announced by Messrs. Leslie Fowden and J. Paul Simpson following a report received from the home office of the company. Mr. Simpson received warm congratulations from the company management for his outstanding part in making this record possible.

Reports made by executives and department heads showed that every department has enjoyed a substantial gain. Assets of the company increased over 12 per cent, which was the largest gain recorded for any year in the company's history.

The net income increased by 11 per cent to almost two million dollars annually, and the surplus protection to policyholders showed very substantial increases.

The agency department reported a gain in 1940 of over 24 per cent in now paid for business and reached a new high for any one year. New agencies were established in North Carolina, South Carolina, Georgia, Florida, Alabama and Tennessee, in line with the company's expansion program. The mortality record of the company, while the most favorable ever reported in its history, brought out the significant fact that although deaths from diseases were reduced, deaths from accidents showed a substantial increase. The entire board of directors was re-elected and received an expression of great appreciation from the stockholders for the excellent progress the company made during the year.

It was pointed out that in the past five years the company had more than doubled its insurance in force. It is doubtful that any other life insurance company of equal or larger size in the United States or Canada, can match this record.

## Fertilizer Law Changes Sought

Raleigh—Farmers, manufacturers, dealers and agricultural leaders in North Carolina will discuss "far-reaching proposals" of changes in the State's fertilizer law at a meeting in the board room of the agricultural building here Wednesday, January 29, at 10 a. m. D. S. Coltrane, assistant to the Commissioner of Agriculture, announced today.

"One of the principal suggested changes and one that will affect a large percentage of the farm population is the proposal that the minimum units of plant food be increased from 14 to 16 units," Coltrane said. "Research leaders are unanimously in favor of increasing the plant food minimum in fertilizer."

He explained that "the conference of farmers, farm organizations and others to discuss proposed changes in the law is in keeping with

## Christian Endeavor Convention Meets

The Christian Endeavor Convention, formed of the Endeavors of Martin County, met last Saturday, January 25, 1941, in the Williamston Christian Church.

The morning session began with everyone singing the Doxology. Florine Clark of Everetts, led the devotional. The welcome address was given by John L. Goff, Jr., of Williamston. Marie Harrison, from the Sweet Home Church, gave the response. "Stepping in the Light," was sung by the congregation. The president, Garland Bland, summed up the work done by the convention in 1940.

"Youth in a Changing World," was the theme of the talk given by President Howard S. Hilley, of Atlantic Christian College. After singing, "Love Lifted Me," the convention adjourned for lunch.

The people spread their lunches together on tables in part of the church. Hot chocolate was served by members of the host church. Everyone enjoyed the delicious food.

"Savior Like a Shepherd," was sung by everyone at the beginning of the afternoon session. Charlie Harrison, of A.C.C., led the afternoon devotion. Then, the executive committee gave its reports. The roll was called by the new secretary. Each church answered by giving a small donation for defraying the expenses of the convention. Mr. Jimmie Taylor gave the convention aims for 1941.

The introduction of the new officers came next. Mr. Goff gave them a challenge to office. They are: succeeding Garland Bland as president, Clayton Revels, of Macedonia; the new office of vice president is filled by Staton Williams, of Everetts; succeeding Loretta Osborne as secretary is Polly Bailey, of Everetts; succeeding William Leggett as treasurer is Marie Harrison, of Sweet Home Church, and succeeding Rev. J. M. Perry as adult advisor, is Mr. Jimmie Taylor. A new office, the corresponding secretary, is filled by Evelyn Griffin, of Williamston.

Then there was a round-table discussion of the theme of the convention. The convention closed by everyone singing "God Be With You." Everyone enjoyed the fellowship of the day.—Reported.

The State Department of Agriculture's policy to give all affected groups and agencies an opportunity to make their wishes known to assist in revision of the fertilizer statute, if necessary.

A sub-committee of Senators and Representatives on the agricultural committees of the General Assembly will be appointed to "sit in" on the conference.

Coltrane said that "no proposal has been made looking to any increase in the present fertilizer tax" which is 25 cents per ton.

New changes calling for increased penalties for shortages in plant foods guaranteed in fertilizers will also be among the important proposals to be discussed.

## Roosevelt Takes Oath of Office for Third Time



His hand on the 200-year-old family Bible, Franklin D. Roosevelt is shown taking the oath of office as President of the United States for the third time, first man in United States history to do so. As in his previous inaugurations, the oath of office was administered by Charles Evans Hughes, Chief Justice of the United States, shown at extreme left. At right, wearing uniform of the Marine Corps, is President's son, James. Inauguration took place on spot where, with few exceptions, Presidents have taken oath since time of James Monroe.

## Honor Pupils In Colored School

Students whose names appear below have merited honor roll mention during the three periods of the present session in the Williamston Colored School. To make this, a student must maintain a "B" average during the three periods.

First grade: Roland Latham, Fred Morgan, William Lewis Thigpen, Iola Bagley, Helen Davis, Shirley Davis, Anna Mae Edwards, and Jessiphine Johnson.

Second grade: Hezekiah Bell, Velvora Howard, Fannie Latham and Mausey Williams.

Third grade: Prince Lynch, Dora Mae Harrell, Jessie Powell, John Balance, Ricardo Carson, Otis Clark, Ruth D. Hargett, Callie Moran, Jas. Barnhill, Carl Purvis, Alma Bratley, Doris Joyner, Carolyn Saunders and Mary Whitley.

Fourth grade: Willie M. Rodgers, James Evans, Wheatley Purvis, Frank Bryant, George W. Lee, Carrie Brown and Doris Howard.

Fifth grade: Doris Burch, Agnes Clemmons, Mary Lee Ebron, Edna Moore, Hattie Scott, Ella R. Wilder, Joseph Clemmons, Walter Johnson, Rudolph Joyner, Josephus Latham and Calvin Morgan.

Sixth grade: Mary Louise Bryant, Maggie Ruffin, Willie C. Ruffin, Deloris Latham, Lula Bryant, Charles M. Joyner, Nancy J. Ruffin, William J. Morgan and Willis Williams.

Eighth grade: Mamie Ruth Peele, Julia Faye Whitley, Jessye Mae Whitley, Janie Slade, Daisy McIntyre, William H. Mansom and Mary P. Hill.

Ninth grade: Ella Louise Wood. Eleventh grade: Alberta Linier, Mary S. Speller and Mamie Robertson. Honorable mention: Arethea Everett.

Vocational Art: Cheldon Lanier, Robert Peele, Ulyses C. Whitey. Vocational Agriculture: David Brown, Frederick Bennett, William Mansom, William Willie, Clinton Jones, Thad Newsome, Willie Gorman.

Home Economics: Mamie Ruth Peele, Ella Louise Wood, Lucretia Brooks, Odessa Keays.

## FOR RENT

Several modern apartments in Atlantic Hotel Building for rent. Heat and water furnished. Price reasonable.

Ready for occupancy February 1st

W. H. COBURN AGENT

## Outlook For Farm Prices This Year

As the new year begins, increased spending for national defense is helping prices of "domestically consumed" or American-used farm products. But no improvement in export demand is in sight. Producers of cotton, tobacco, wheat and fruits are hard hit by loss of foreign markets. For specific products the following forecast is made:

1. Dairy farmers have good prospects for production, prices, and income this winter.

2. Smaller hog slaughter spells higher prices this winter.

3. More lambs on feed this winter than last; there is a good demand for wool.

4. Market supplies of cattle may be larger in 1941 but improved demand for meats is expected to bring higher prices than in 1940.

5. Cotton is selling somewhat higher supported by government loans and heavy American mill consumption. Government loans now total about 11,000,000 bales of which about 2,500,000 bales are of the 1940 crop.

6. Wheat prices are higher due to reduced commercial supplies.

7. Potatoes and hardy truck crops are low priced because of increasing supply. Early frost in South reduced prospects for fall-planted tender

## This Week In Defense

Director General Knudsen and Associate Director Hillman of the Office of Production Management stated this week the Nation's industries expanded their output by 23 per cent between May and December, 1940, and that "although we were a little slow in starting . . . in another three months or so we ought to have something real to show."

Both statements were made in addresses to the Council of State Governments' annual assembly in Washington. At the same time, the OPM Director General praised the response of manufacturers to the defense program as "one hundred per cent" and said "if we are willing to spend a little sweat for a year or so, we may be able to save a little blood later on."

Mr. Knudsen later told a press conference he still holds to his estimate that 33,000 military planes will be built in the United States by July, 1942. He disclosed that airplane production in December established a new record of 799 planes and that military aircraft engine production totaled 2,400 last month.

Mr. Knudsen said automobile firms that will participate in the plane program have assured him they would start producing plane parts this year and by the last quarter of 1941 production in the aircraft assembly plants would begin.

John D. Biggers, Chief of the OPM Production Division, warned manufacturers in the meantime that the government will not permit "needed facilities to remain idle" and urged manufacturers to cooperate promptly in a survey of manufacturing space being made by the National Industrial Council.

"No plant in the country," Mr. Biggers said, "is so specialized that it cannot be adapted to national defense needs. Typewriter factories are working on machine guns; while a large stove company is making bolts for the Army."

## Agriculture Head Talks On Prices

Since it is expected that Claude Wickard will continue as Secretary of Agriculture, it is important to both Southern farmers and businessmen to know what he has in mind as to our main money crop. The Progressive Farmer gives the following report of a statement made by Secretary Wickard at a recent farmers' meeting at Little Rock, Ark.

"He expressed the opinion that 'something has to be done sometime with the cotton we are piling up. Either we grow less, or we must find ways to consume more cotton here at home, or sell more abroad.'

"Some folks have taken this to mean that he would advocate a further reduction in the acreage. However, no such interpretation should be placed on his statement because he followed it by saying that any talk of further acreage reduction is 'just talk' unless we find some way to compensate farmers for their sacrifice. He then mentioned four plans for raising or maintaining cotton prices: (1) price fixing, (2) higher loans, (3) payments sufficient to equal parity, and (4) income certificates, all of which have been discussed in The Progressive Farmer in recent months. None of them received his endorsement but it was evident that he preferred the income certificate plan. Pointing out objections to the other plans, he said: 'Price fixing means regimentation; higher loans - make a large export subsidy necessary to hold the export market, while payments necessary to provide parity are not likely to be provided by Congress.'

"vegetables and increased prices sharply.

8. Due to improved demand and diversion program, peanut prices about like those of last year in spite of record-breaking harvest. — The Progressive Farmer.

### STATEMENT OF CONDITION

# Martin County Building and Loan Association

Of Williamston, N. C., As Of December 31st, 1940.

(Copy of sworn statement submitted to insurance commissioner as required by law)

### ASSETS

#### The Association Owns:

Cash on Hand and in Banks	\$ 8,873.33
State of North Carolina and U. S. Government Bonds	3,000.00
Stock in Federal Home Loan Bank	5,600.00
Mortgage Loans	441,556.46
Money loaned to shareholders for the purpose of enabling them to own their homes. Each loan secured by first mortgage on local improved real estate.	
Share Loans	8,738.30
Advances made to our shareholders against their shares. No loan exceeds 90% of amount actually paid in.	
Accounts Receivable	1,498.16
Temporary Advances for Insurance, Taxes, Etc.	
Office Furniture and Fixtures	925.00
Other Assets	4,851.06
<b>TOTAL</b>	<b>\$475,042.31</b>

### LIABILITIES

#### The Association Owes:

To Shareholders	
Funds entrusted to our care in the form of payments on shares as follows:	
Installment Shares	\$194,472.80
Full-Paid Shares	150,750.00
Notes Payable, Federal Home Loan Bank	48,625.00
Notes Payable, Other	35,500.00
Money borrowed for use in making loans to members, or retiring matured shares. Each note approved by at least two-thirds of entire Board of Directors as required by law.	
Accounts Payable	328.05
Undivided Profits	29,187.63
Earnings held in trust for distribution to shareholders at maturity of their shares.	
Reserve for Contingencies	7,000.00
To be used for the payment of any losses, if sustained. This reserve increases the safety and strength of the association.	
Other Liabilities	9,178.83
<b>TOTAL</b>	<b>\$475,042.31</b>

STATE OF NORTH CAROLINA—COUNTY OF MARTIN. Vella Andrews Wynne, Treasurer of the above named Association personally appeared before me this day, and being duly sworn, says that the foregoing statement is true to the best of her knowledge and belief.

VELLA ANDREWS WYNNE, Treasurer.

Sworn to and subscribed before me, this 27th day of January, 1941.

W. C. GRIFFIN, Notary Public.

My commission expires 10-12-42.

## There's A Big Difference In Fertilizers!

The Secondary Plant Foods,

CALCIUM — SULPHUR — MAGNESIUM

Are Guaranteed in Exact Amounts

ONLY IN

# Royster

FIELD TESTED FERTILIZERS

They Are Essential in Your Plant Bed

Fertilizer, Too. DEMAND



AND KNOW YOU HAVE THE BEST

# Peoples Trading Co.

WILLIAMSTON — ROBERSONVILLE