

THE ENTERPRISE

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Tuesday, October 7, 1941.

Conservatism Fading

There are few things out of which nothing good comes. Even in the present world debacle with its accompanying threats and invitations to suffering, want and trouble, there is a glimmer of hope. Conservatism which has hesitated to look at the new moon out of respect for the old is beginning to fade. The old order of holding to ruinous policies even if the world went out of balance to be brought back through suffering and misery is now recognizing the need for changes and the need for removing age-old obstacles to continued peace.

In a series of ten editorials, the old conservative London Times recently said, in so many words, that if the future is to belong to democracy, then democracy must consider the welfare of all its people. The drip theory of economics is to be cast aside, the Times says in its series of recent editorials touching on such subjects as Bread and Freedom, Vital Democracy, the Two Scourges and allied topics.

When the Times, a conservative paper holding to the theory that the King can do no wrong, that the many are to bow down to the few and accept their lot without complaint, takes up the liberal banner, there is cause for hope. The Times makes no promises, but recognizes in the lifted quotations below, a need that must be fulfilled, if democracy is to have a place in the future order of things. We quote:

The national standard of living stands urgently in need of an overhaul; for, however depleted our resources, there are some whose standard not only cannot be lowered but must imperatively be raised.

The application of approved standards of nutrition to the whole population is the necessary and elementary starting point of a long-term social program, whose goal must be the extension to all, as a first call on the resources of the whole community, of decent standards of housing, of clothing, and of other amenities of life.

The old motto "To each according to his needs" is the only criterion which can be applied.

Neither Britain nor Europe can be content merely to return to the past. We fight not to restore but to build.

Out of this horror must come a better housed as well as a better fed British people.

No political institution can live for long on the prestige of its past exploits. In its origins democracy was a revolutionary and forward-looking force.

It would be fatal to democracy if large masses of people came to feel that the right to vote had no bearing on the issues which most affect their daily life.

The great twin scourges . . . of the present generation are the scourge of war and the scourge of unemployment.

The problem of unemployment becomes simple for those who have the courage to face its implications . . . It can be solved . . . when we recognize in time of peace a social purpose as compulsive and as worthy of sacrifices as the purposes of war.

To formulate a social end, other than war, which will inspire such sacrifices is the cardinal problem of our time.

Cushion The Future

It has been said and truthfully so that the time to tackle a depression is before the depression strikes. It is an established fact that very little can be done to successfully combat a depression during a depression when men's minds turn to questionable acts.

The sale of savings stamps and defense bonds has a dual purpose—to finance the defense program and to offer the people something to fall back on when the present wave of prosperity and plenty peters out. It is possible for this nation to finance its defense program without calling on its little folks, but this nation can do little to check a depression without the aid of large, medium and small, or in other words, all the common folks. Two or three \$100 bonds tucked away now may stand between the thoughtful and bankruptcy later on, and during the meantime help relieve the financial pressure where it is now being felt. Judging from history, the pages of which are hardly dry, depression is to be expected, and those who do not try to cushion it will, no doubt, find the going difficult and hard.

Are we preparing ourselves for any eventualities? Forgetting our defense preparations for the moment, and turning to the other side of our present upheaval, one finds that little is being done in this section to cushion an expected fall. In a single day recently, 89 liens were entered in the register of deeds office in this county for recording. Agencies, handling savings stamps and defense bonds, reported small sales. Possibly we are paying up a few old debts, but the bare facts clearly indicate that we are marching forward with our eyes closed, unmindful of the task of preparing for the future. We are mumbling against new tax schedules, forgetting that it is better to pay as much as you can when you can than to want to pay when you can't.

If we would help eliminate Hitlerism, we, the common people, must buy bonds; if we would protect ourselves against uncertainty, we must buy bonds now.

What a man does, not what he feels, thinks, or believes, is the universal yard-stick of behavior.—Benjamin C. Leeming.

What is becoming in behavior is honorable, and what is honorable is becoming.—Cicero.

STATEMENT OF CONDITION

Guaranty Bank & Trust Co.

HAMILTON, WILLIAMSTON, N. C.

RESOURCES

Cash and In Banks	\$ 6,635,000.73
U. S. Bonds	500,261.74
N. C. Bonds	215,412.10
Municipal Bonds	759,660.58
Total Cash and Marketable Bonds	\$ 8,110,335.15
Other Bonds and Stocks	37,600.00
Banking Houses, Furniture and Fixtures (Net)	153,545.54
Other Real Estate	87.25
Bond Income Earned But Not Collected	10,502.46
Loans and Discounts	3,227,565.87
Total Resources	\$11,539,636.27

LIABILITIES

Capital Stock — Common	\$ 300,000.00
Capital Stock — Preferred	160,000.00
Surplus	240,000.00
Undivided Profits	100,780.71
Unearned Interest	31,596.62
Reserve—Interest, Taxes, Insurance, etc.	65,879.05
Reserve—Dividends Payable in Common or Preferred Stock	68,000.00
Reserve—Preferred Stock Retirement Fund	14,500.00
DEPOSITS	10,558,879.89

Total Liabilities \$11,539,636.27
Established 1901 Time Tested

Member Federal Deposit Insurance Corporation

Week-End Belk-Tyler's Specials



NEW FALL DRESSES

New Romaines, Alpacas, Mossy Crepes, Sports Silks, and Novelty Woolens. All lovely new fall shades, tailored and dress styles.

\$1.98
\$2.98
\$3.98
\$4.95
\$5.95
\$7.95

CHILDREN'S School SWEATERS

Children's fine knit sweaters. Pull-over, zipper and button front styles.

98c \$1.98



Ladies' Dress SHOES

New fall shoes in suedes, patents, kids and calf leather. Black and brown. All sizes.

\$1.98

Novelty Dress SHOES

New suede, patents, combination of kids. Low and medium heels. AAA to C widths. New fall colors.

2.95 3.95



Fall Sports Oxfords

Smart styles in oxfords! Moccasin, plain toes and wing tips. Brown, black and brown and white combination. All sizes to 9.

\$1.98 \$2.95

Children's Shoes and Oxfords

Children's fine quality leather oxfords and shoes. Black and brown. Sizes 8 1-2 to 2.

\$1.00 \$1.48



NEW FALL SUITS

New Twists, Tweeds, Hard Finish Worsteds and Coverts. New greens, blues and browns. Students, young men and conservative. All sizes.

\$9.95
\$12.50
\$16.50
\$19.95



NEW FALL HATS

New felts and velvets. Wide brims, rollers and bretons. All new fall shades. All head sizes.

98c \$1.48
\$1.98

LADIES' SILK HOSE

Full fashioned three-thread semi-chiffon weight.

69c

LADIES' NEW SWEATERS

New pull-ons and button front. All wool in pastel and dark colors.

98c 1.98

New Fall Color SKIRTS

New plaids and solid colors. Pleated and flare styles. New fall colors including browns, blues, greens and wine.

\$1.98 \$2.98



FALL COATS

New Tweeds, Herringbones & Fleeces. Plaids and new dress fabrics. Sports and dress styles. All colors and sizes.

\$7.95
\$9.95
\$11.85
\$16.50

Ladies' Rayon Silk Slips

Ladies' fine quality rayon silk slips. Well tailored. All sizes

59c

New Fast Color Dress Prints

New patterns, 80 squares, 36 inches wide, fast color and nice smooth finish. Per yard

19c

WASHABLE DRESS PLAIDS

Lovely cotton plaids. Washable, rich color combination. 36 in. wide. Fast color. Yard

29c

FAST COLOR DRESS PRINTS

Fine count prints. New fall patterns. Fast color. 36 inches wide. Per yard

15c

MEN'S DRESS SHIRTS

Men's fine dress shirts, made of good quality shirtings. All new patterns. Sizes 14 to 17.

97c

MEN'S NEW FALL HATS

New fall felts, snap and roll brims, medium and wide brims in assorted trims.

98c \$1.98
\$2.98



MEN'S Dress Oxfords

Men's fine quality leather dress oxfords. Brown, black and combinations. Plain toes, wing tip and moccasin styles.

\$2.18
\$3.29

BELK - TYLER COMPANY

WILLIAMSTON, N. C.