

THE ADVANCE

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SATURDAY, JULY 21, 1923.

North Carolina Not Bankrupt

The Advance is glad that everybody concerned is so well satisfied with the result of the State audit.

"I want to say to you Mr. Chairman and Gentlemen of the Committee that I recognize in this report which you have presented and the study and analysis and audit of our State's financial affairs upon which it is based, the first comprehensive, thorough and complete study, analysis, and audit of the financial affairs of our State ever made.

"I feel quite sure that an intelligent citizenship will approve the necessary expenditure to have this work done.

"Immediately after becoming acquainted with the report and the recommendations accompanying it, the Council of State was called in formal meeting with Major Durham, our State auditor and Mr. Lacy, our State treasurer, present and we unanimously agreed that the recommendations for changes in the manner of keeping the accounts of the State's financial transactions would be approved and put in operation at the earliest possible date it could be done.

"The system of bookkeeping and audit which we have had is that which the State has followed through a long period of time. It is established beyond any question, by your report and the audit behind it, that it was sufficient to keep the revenues of the State without loss because, although our State treasurer has been in office 23 years, and did not have to settle with anybody during that long period of time, that his whole cash receipts and disbursements, being checked by this great auditing firm balances to a dollar. I want to congratulate the State and this committee that our treasurer had in hand every dollar he belonged to have; but the system was inadequate to keep the necessary accounts and give the people and the General Assembly the information absolutely necessary for proper legislation.

"I am quite sure that both Major Durham and Mr. Lacy, in the best of good humor, will promptly install the improvements and new systems suggested, and that this part of the report is well worth the cost of it, in addition to the audit.

"I want, in conclusion, to thank you for the very impartial and intelligent manner in which you have dealt with a very important phase of our State's life."

And here, on the other hand, is what Mr. Maxwell, whose claim that there was a five million dollar deficit last December started the investigation, says about it:

"Of course I can make only the most general statement at this time for I do not know what the general audit will cover when it is filed, but the report of the committee is in no sense responsive to the statements made in my article of February 2, that there was an actual cash deficit on December 31, 1922, of five million dollars, which was responsible for this investigation. The committee report deals exclusively with the basis of setting up 'uncollected revenue,' which does not pay bills.

"I invite attention to the balance sheet made up by the audit, which without saying so in words does disclose a five million cash deficit December 31, 1922, by examination of either side of the ledger. Without a penny of cash on hand the obligations side of the balance sheet shows in two items cash deficit or shortage of \$4,954,714.49. These items are borrowed money (notes payable) \$2,764,744, and cash overdraft \$2,189,970.49. And on the resources side of the balance sheet there are resources of \$5,254,970.94 set down to balance, none of which were available to meet obligations at that time, and including \$4,730,915.54 of 'uncollected revenues.' 'I will perhaps have some more definite comment on the report, which may make quiet Sunday reading.'

As for the general public, The Advance believes that it, too, is fairly well satisfied, for while the report discloses that the State is hardly so flush with money as the Governor and some of his friends seemed to think when the Legislature was in session, it is not in such a bad way as some were disposed to fear when Mr. Maxwell fired his broadside into the unprotected

TIMELY TOPICS

Framed Poems and Mottoes suitable for various occasions, also dainty cards to send the sick or for birthdays or at other times.

P. W. MELICK CO.

flank of the administration from a position inside the lines. The five million dollar deficit Mr. Maxwell was talking about really existed, but it was not the sort of deficit that his article given to the newspapers created an impression of in the minds of plain folks unacquainted with the intricacies of governmental bookkeeping.

In other words a deficit of \$86,468.13 such as that seen by the legislative committee is not so bad a showing, and the deficit of \$86,468.13 reported by the committee is seen as a deficit of \$796,468.13 by the auditors, while Mr. Maxwell on the basis of the same set of figures is still maintaining that the actual deficit last December was five million. All are right from the particular standpoint of each, and the general public, remembering that Mr. Maxwell gets his big deficit by refusing to allow for items due and good but uncollected, may rest on the assurance that there is nothing in the financial status of the State to be alarmed at.

And if the adoption of a new system of bookkeeping is going to prevent recurrence of such confusion as that created by Mr. Maxwell when he attacked the administration's financial policy, the audit will be worth the \$40,000 it cost the State.

Listen, Mr. Property Owner

In a display advertisement in today's Advance the City Manager is calling the attention of property owners to the necessity of cleaning up.

In the past, "property owners" have been among the worst offenders in this respect. The poor man and woman with only a rented "vine and fig tree" do more or less "the best they kin do," but the condition of the vacant lots in towns too frequently give evidence of the "property owners'" lack of pride in the Old Home Town.

Sometimes in a whirlwind "Clean-Up Week," the good women go around urging everybody to clean up, but when the wealthy husbands of the women haven't cleaned up, the "poor folks" aren't impressed with the good advice so freely given.

In today's advertisement the words "property owners," "Health" and "Sanitation" are displayed by the printer. The City Manager didn't order it so, but the printer rather thought that he was setting the advertisement up as it should be.

EARL & WILSON Shirts. There are none better for the price. McCABE & GRICE

Send your vacation on the highest crest of the Blue Ridge, just at the North Carolina line, elevation 1,600 feet higher than Asheville. M. V. PERRY PHONE 483

FOR TIRES Hood, Oldfield and Michelin — the best tires for the money invested. Economy Tire Co.

STORAGE BATTERIES FOR ALL MAKES OF CARS—RECHARGED AND REPAIRED Auto & Gas Engine Works

If You Say It With Flowers Say It With Ours. THE APOTHECARY SHOP PHONE 400

Where Society Brand Clothes Are Sold D. Walter Harris The City Tailor and Clothier

When You Need Accessories, see us. We can fit you up. Let us sell you your accessories. Prices are right. Tidewater Buick Co., Inc.



J. H. Meggs of Coinjock was in the city Friday on business. Mr. and Mrs. J. J. Perry and son Carlton returned home Saturday, after visiting friends and relatives at Ferriss, Va. Mr. and Mrs. J. J. Smithson and children, Joshua, Jr., Marjorie and Ruth, have returned home, after visiting relatives at Ferriss. W. T. Culppepper left Friday for Nags Head to spend the week-end. Mrs. J. T. Stallings and son, James Stallings, of North Road street, went to Norfolk to attend the Allen-Harper wedding which took place Saturday and will be the guests of Mrs. Stallings father, W. C. Harper for some time. Edward Phelps and daughter, Ruth, of Berkley, are visiting Mr. and Mrs. Frank Bell on Harry street. Miss Phelps left Saturday for Nags Head, where she will visit friends. Mrs. C. P. Harris of West Church street and her guest, Miss Florence Waggoner of Burlington, and Mrs. Andrew Bray motored to Belcross Thursday and were the guests of Mrs. W. S. Berry. Mr. and Mrs. Brad Sanders of Burgess street motored to South Mills Friday to visit Mrs. J. D. Bartlett. Mrs. D. P. Reid, Jr. and son, Donald Reid, of Norfolk, have returned home, after being the guests of Mr. and Mrs. T. L. Overman on Peartree Road.

Keith Saunders is spending some time at Ocean View visiting Rawlings Daniels. J. O. Meggs has returned home, after a business trip to Norfolk. Miss Mary Byrd Saunders is expected home Sunday after spending the week as the guest of her cousin, Miss Marguerite Snowden, at Maple.

Yes—We Have No Bananas But we have just received a shipment of Big Ben and their little ones. Your Jeweler Since 1882. 11-adv Use Gelfand's Relish and Mayonnaise Dressing. Watch for special sale Jy19-21-np.

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE EASTERN DISTRICT OF NORTH CAROLINA. ELIZABETH CITY IRON WORKS AND SUPPLY COMPANY. GAS SCREW, WITHOUT NAME, NO. 3155-T. NOTICE OF SALE

YOUR MARKET Quality Groceries This is your grocery market. Our products are unexcelled in quality, and our service prompt and ever ready. Our prices you will find lower than anywhere in this community. Morgan & Parker PHONE 256

Baseball Monday & Tuesday JULY 23 AND 24 One of the fastest amateur teams from Norfolk will play here Monday and Tuesday afternoons at 5 o'clock. DON'T MISS THESE GAMES!

Fresh Norfolk Rolls EVERY DAY Hot Rolls Every Afternoon. N. B. C. Cakes and Crackers both in Packages and in bulk. M. V. PERRY PHONE 483

FREE Demonstration and Special Sale Saturday, July 21 Gelfand's Relish and Mayonnaise For PICNICS and PARTIES

When planning for picnics, parties and other outings, remember that we are ready to supply you with— Pickles, Olives, Sandwich Fillings, Baked Ham, Vienna Sausage, Boned Chicken, Peanut Butter, Cakes, Fruit, Jellies, and Gelfand's Relish and Mayonnaise. M. P. Gallop Co PHONES 3 AND 57 Corner Main & Water Sts.

By virtue of an order of sale made in the above cause, I will, on the 3rd day of August, 1923, at 12 o'clock Noon, aboard the said Gas Screw will out name "No. 3155-T" being at the wharf of the Elizabeth City Iron Works and Supply Company, Riverside Avenue, Elizabeth City, N. C., sell at public auction to the highest bidder for cash, the Gas Screw without name, "No. 3155-T." This notice dated and posted this 14th day of July, 1923. R. W. WARD, U. S. Marshal, J. W. WILCOX, Deputy Marshal. W. A. WORTH, Proctor for Libellant. Jy-16,17,18,21,23,25,30-A-2

VEGETABLES SPRING CHICKEN, HENS. Cabbage, Cucumbers, Squash, Tomatoes. For the Picnic call or go to Garrett's. Olives, Pickles, Relish, Wax Paper. Will slice your bread. PHONE 607 or 698 R. L. GARRETT

GIFTS THAT LAST LOUIS SELIG YOUR JEWELER SINCE 1882 MAIN & WATER STS.

Brassieres— A special lot of brassieres made by one of the best manufacturers in the business—assuring a correct fit. Priced at— 3 for \$1.00 M. Leigh Sheep Co.

NEW HOTEL CHALFONTE "On Ocean Front" VIRGINIA BEACH, VA. All Modern Conveniences; Golf, Tennis, Amusements; Cuisine Unexcelled; Near Country Club and Casino. Mrs. Horace Lucian Gray, Manager.

Alkrama Monday She got a sudden rush of money to the head — and a shock. VIOLA DANA IN HER FATAL MILLIONS Directed by WILLIAM BRADBINE

ALKRAMA Today THOMAS H. INCE PRESENTS Skin Deep THOS. H. INCE has done it again! Eclipsed every previous success in "Skin Deep"—a remarkable drama of dual lives, dual loves. Packed with the Ince-Punch, Swift! Strange! Startling, too! ADMISSION: 10c and 20c; 15c and 25c

DOUBLE Your Savings It CAN be done THE FIRST & CITIZENS NATIONAL BANK Two Kinds of Interest—Personal and 4%.

Owens Shoe Co. FOOTWEAR OF MERIT Main St., Hinton Building

WE SELL SKINNER'S MACARONI SPAGHETTI PURE EGG NOODLES Famo and Lebanon Belle Flour are absolutely flours of quality sold by the leading grocers —Distributed By— A. F. TOXEY & COMPANY Water Street

NOTICE! To the Property Owners of Elizabeth City Do you believe in HEALTH and SANITATION? The city ordinances require you to keep weeds and grass cut on all lots. Please have your lots cleaned at once and save the trouble of compelling you to do so. J. B. BRAY, City Manager.

We Carry Springs and Bearings for All Cars Auto Supply & Vule. Co. PHONE 497

HOPSACK PALM BEACH and Kool-Kloth Suits laundered to look like new

ALBEMARLE LAUNDRY PHONE 125

H. C. Bright Co. Diamonds, Watches Jewelry Hinton Bldg. Main St.

ALKRAMA Today THOMAS H. INCE PRESENTS

Skin Deep THOS. H. INCE has done it again! Eclipsed every previous success in "Skin Deep"—a remarkable drama of dual lives, dual loves. Packed with the Ince-Punch, Swift! Strange! Startling, too!

U DRIVE IT Rent a new Ford and drive it yourself. Special Commercial Rates. Bailey's Filling Station Church St.

WANT ADS SEED POTATOES FOR SALE—Maryland Peach Blows and Irish Cobblers. We have a limited stock on hand and suggest that you phone us your order at once. J. R. Newbern, Phone 454. 11-np

LOST—A SMALL INSTRUMENT for measuring lenses. Looks similar to watch. Please return to J. W. Selig and receive reward. Jy21-1f

FOR SALE CHEAP—LOT 50 x 150, fronting on paved State highway, next to Whitley Packing Plant, Geo. J. Spence. Jy20-1f-np

STIEFF PIANO FOR \$275.00, in perfect condition; present price on same piano \$750.00. 322 Cherry St. Phone 163-W. Jy20-31-np

FOR SALE—FORD TRUCK, \$200; Ford Sedan \$325, Ford Touring Car \$325. Hupmobile \$425. Phone J. O. Meggs, 634-J. Jy20,21-np

FOR RENT—EIGHT ROOM HOUSE, 310 Cedar street. Nice, large rooms. Apply Mrs. W. J. Woodley, Sr., West Main street. Jy15-24-np

SEE L. B. TWIFORD FOR RIVERSIDE lots 47, 50, 75, or 100 feet fronts, also new up to date bungalows. July 17-23 pd.

WANTED—A HOUSE AT NAGS Head for two weeks in August. Phone 670 or 470-W, after five thirty. July 17npd

HOUSE AND LOT FOR SALE -133 Martin street. Seven rooms, modern conveniences. Call 74 or 241-J. Right price for quick sale. W. E. Wood. July 17-23 npd.

FOR SALE—ONE GORDON BEAN Picker, practically new; will sell cheap for cash. Address P. O. Box 315. Elizabeth City, N. C. Jy10-1f-np

USE McPHERSON BROS. N. C. BUS Line between Elizabeth City and Norfolk. Leaves 10:30 a. m. Southern Hotel. Call 577-J. Fare \$2.00. Jy5-Aug11-pd.

FOR SALE—FORD RACER in good shape. Nice large goat and cart also. See Thomas Crank, Jr., at City Market. Phone 204 or 410. Jy10,20,21-pd

FOR SALE—EIGHT ROOM RESIDENCE on North Martin street, good location. For further information address D. C. H. Post Office Box 297 or Phone 5 Mon, Wed, Sat tfnp