

America Has Abandoned Her Policy Of Isolation

No Great Deal to be Hoped for From Unofficial Participation in New Discussion Unless England and America Will Go Far in Financial Aid to Germany

By FRANK H. SIMONDS Copyright 1923 by McClure Newspaper Syndicate.

Washington, Dec. 17.—While the political consequences of the American decision to participate unofficially in the new German discussion can hardly be exaggerated, looking at both the foreign and domestic phases, it is essential to perceive that the economic and financial possibilities are by no means impressive.

Europe will certainly see in the consent of the administration a reversal of our recent policy of isolation; the irreconcilables in the Senate and in the Republican party will doubtless take alarm, and Hiram Johnson will probably seize upon the opportunity for campaign purposes.

But in reality, the likelihood of positive achievement is hardly impressive. Two things are to be considered by the experts. The first problem is that of investigating the extent of the flight of German capital from the home country. The second question will be that of seeking some means of stabilizing German currency and thus restoring semblance of economic health.

As to the study of the migration of German capital, only the French regard this as likely to have any results. It is true beyond debate that very large amounts remain credited to Germans in foreign lands, both through the actual export of securities and the retention abroad of portions of the proceeds of the sale of German production.

But the great question is how to trace these sums, to discover what Germans, that is private citizens, actually have in New York, London, Amsterdam, Copenhagen and Bern. And even if it were possible to find out, then the problem of compelling repatriation would be almost insoluble.

Germany needs international administration of the finances even more than did Austria, but the difficulty is that it was possible to deal with Austrian monetary and economic questions directly and singly, because the political questions had been disposed of in advance.

As to the stabilization of currency, one must recognize at once that no real progress can be made without some settlement of the reparations question, or so much of it as relates to armies of occupation in the Ruhr and the Rhineland and some comprehensive adjustment of the payments in coal and other kind which are to be made by the Ruhr industrialists under the recent agreement with the French.

It is possible to exclude the question of the ultimate liability of Germany, that is the experts can ignore the question of the fixation of the sum of reparations, which would involve a reduction of the present totals; but it is not possible to ignore the question of how much Germany is to be required to pay at the present time out of her current revenues to meet reparations.

Can the German monetary tan-

Iredell Formed From Rowan County

Created So That People Could More Easily Get To The County Seat

Raleigh, December 17.—As was the case with a number of the earlier counties of North Carolina, Iredell County was created to overcome difficulties attendant upon remoteness from the county seat, according to the History of North Carolina counties compiled by Colonel Fred A. Olds of the North Carolina Historical Commission. The county was formed out of a portion of Rowan county in the Western section action in this direction being taken by the General Assembly in December, 1788 when that body was in meeting at Fayetteville. The act creating the new county provided that the first court should be held at the house of William Duffy in March, 1789 and that subsequent courts might be held where the judges elected until a court house was built. The county was assigned to the Superior Court district of Salisbury.

"The county," continues Colonel Olds' account "was on motion of General John Steele of Rowan, named in honor of James Iredell Sr., of Edenton who had been a leader in the adoption by the State of the United States Constitution at Fayetteville in 1789 and who served as an Associate Justice of the United States Supreme Court."

The county was organized at William Duffy's house, March 2, 1789. This place was two miles from where the present city of Statesville is now located. In those days the Fourth Creek Presbyterian Church was where Statesville is and a map of 1773 shows that 196 families were then living within the tenmiles of it.

The presence of several fine springs was the cause of this location of the church.

"The commissioners fixed on the lands of William Sloan at this church for the county seat and by 1790 a log court house and jail were built. These, in 1819, were replaced by brick structures on the same locations. The county seat was named Statesville—the town of the State! That year part of Wilkes and Burke were added to Iredell and part of it was given back to Rowan upon petition of its inhabitants. The first colonel of the county militia was George Davidson. The United States census of 1790 showed a population of 5,435 made up of 1,118 free white males of 16 years and upwards including heads of families, and 1,217 males under 16; also 2,239 free white females and three other free persons (negroes) and 858 slaves.

"The court-house was destroyed in December 1854 by a fire and in 1856 another was completed. This was condemned in 1899 and the present one was built. The deed book begins in 1788 and will books in 1897."

Besides many state officials including James Houston and Thomas A. Allison as counselors of State, R. A. Silmington as councillor of

CHRISTMAS WREATHS A lovely display. Select your now. RYAN FLORAL CO., INC. 8 S. Road St. Phone 842

Groceries TRY A LB. OF Libby's Best Mince Meat @ 25c LB. For anything in best Groceries Call 187. J.W.Shannonhouse & Son

state and supreme court chief justice and David H. Furches as associate justice and councillor of state, the county has furnished to North Carolina James H. Thomas and Hugh L. White.

Overcoat Special We have just received a shipment of Michael Sterns Overcoats Bought at a great saving, which we will pass along to our customers.

These Overcoats are marked at the special price of \$25.00 Weeks & Sawyer "Where the Best Clothes Come From"

LEGAL NOTICES Sale of Valuable Real Property By virtue of a certain deed of trust executed to the undersigned by J. G. Forbes on June 8, 1922, and recorded in Book 58, page 44 of the Office of the Register of Deeds of Pasquotank County...

NOTICE OF ADMINISTRATION Having qualified as administrator of the late Elizabeth Ann Bright I hereby give notice to all persons indebted to her estate to come forward and make immediate settlement, and those holding claims against the same to present them for payment within months from the date of this notice...

NOTICE OF SALE OF VALUABLE REAL ESTATE IN THE SUPERIOR COURT OF PASQUOTANK COUNTY. By virtue of a certain deed of trust executed by Charles Gaskins on the 25th day of August, 1922, and recorded in the Register of Deeds of Pasquotank County, N. C., in Book 55, page 558, securing a certain note therein described and by reason of default in the payment of said note, and by reason of the lapse of the bid at the prior sale, I will on Monday, December 24th, 1923, at 12 o'clock M., at the Court House door in Pasquotank County, N. C., sell at public auction for cash, the following described property...

ITS ROYAL NIB



THIS is the secret of the wonderful writing supremacy of the Wahl Fountain Pen. The gold is fused about the ample iridium tip—not annealed. Then it is hammered, which gives it a steel-like hardness and flexibility. Pen point cannot become "sprung" under severe use, nor weakened by harmful ink acids.

BOYS WILL BE BOYS. Illustration of a boy reading a newspaper titled 'LEGISLATIVE DUTIES' and 'POLITICS'. A sign says 'OR THE BIG 1924 HANDICAP RACE' and another says 'CONGRESS'.

COMB SAGE TEA INTO GRAY HAIR Darkens Beautifully and Restores Its Natural Color and Lustre At Once Common garden sage brewed into a heavy tea, with sulphur and alcohol added, will turn gray, streaked and faded hair beautifully dark and luxuriant.

NOTICE OF SALE OF VALUABLE REAL PROPERTY IN THE SUPERIOR COURT OF PASQUOTANK COUNTY. By virtue of a certain deed of trust executed by the late Charles Gaskins...

NOTICE OF SALE OF VALUABLE REAL PROPERTY IN THE SUPERIOR COURT OF PASQUOTANK COUNTY. By virtue of a certain deed of trust executed by the late Charles Gaskins... HUGH C. DAVIS, Trustee, No. 1102 National Bank of Commerce Building, Norfolk, Virginia.