

Everyman's Investments

SAFETY ONLY RELATIVE TERM
 One of the most difficult problems which investment advisor is called upon to solve concerns securities once rated as sound but which for one reason or another are now mere speculations. It cannot be too often repeated that safety is only a relative term as relates to investments.

Over a period of years changes in the status of a particular industry or mistakes in management may entirely alter the character not only of a stock but of a bond. Sometimes these changes are unforeseeable. They come more often with industrial companies than with railroads or public utilities, although they are not unknown with the latter. Nearly every one can remember when the securities of street railway companies were deemed desirable holding for the most fastidious of investors. That was before the period of high operating costs and motor car competition.

Hindsight is no help after the damage is done. The important question is what shall be done when an investor finds his holdings taking an unfavorable trend. In nearly every instance an investor who has been unfortunate enough to find himself in this position asks how he can make up his loss by exchanging his stock or bonds for some other security. Now, hard as it may seem, that situation must be considered as an entirely new proposition. It is impossible to recoup a speculative loss except by indulging in another speculation and there is never any assurance that the second venture will turn out more rapidly than the first. There is only one of two things to do. Either you should hold on in the hope that the worst has been seen or you should accept the loss, sell out and reinvest the proceeds into something which appears a sound investment regardless of its speculative possibilities. The attempt to mix speculation with investment as a remedy for mistakes of this kind is rarely advisable.

FOREIGN OFFERINGS COMING
 It is the consensus of opinion among bankers and financial authorities that the United States will be called upon to absorb a vast amount of foreign securities within the coming twelve months or more.

It has been an axiom in the investment banking business for a long time that the average American investor does not take kindly to a foreign investment. There is some reason to believe that this attitude is being modified. For one reason the great success of the German loan points in that direction. It is true that that particular loan was unusually attractive. Payable in dollars and secured by what was in effect a first mortgage on all German resources it is not surprising that the over-subscription was so large.

The question now arises as to the foreign bond offerings yet to come. And here a word of warning may be in season. Foreign investments vary in merit just as domestic investments. They cannot be considered as a whole. They will present risks covering a wide range. It will not do to say that a bond is good because it is a foreign issue any more than it would to say it is bad because it is a foreign issue. You will have to use the same judgment in appraising these foreign investments as you do in any other kind of a commitment. If you are unable to exercise this discrimination yourself you must consult someone who can.

ment's promise to pay is backed by the taxing power. Security for an industrial bond is property value plus the earning power. In both cases the first thing to be examined is the record of the borrower. Some foreign countries have an unbroken history of faithfully meeting their obligations, others have from time to time defaulted in one way or another. In the same way some industrial corporations can show years of profitable operation.

The point is that each case must be considered separately and every individual investor must preserve the proper balance in his holdings between domestic and foreign securities.

SPORTS PORTRAYED IN TUESDAY FILM

Swimming, polo, surf riding in the daytime, jazz and joy rides at night—these are the pleasures of the wealthy at Miami, society's favorite playground. All these sports figure prominently in "Miami," the first story to be written about the frequenters of that

famous paradise. Betty Compson, who has the leading role, is supported by an admirable cast consisting of Benjamin F. Finney, Jr., Hedda Hopper, Lucy Fox, J. Barney Sherry and Lawford Davidson. "Miami" was written by John Lynch and directed by Alan Crosland. It will be shown at the Alabama Tuesday and Wednesday.

John Sawyer of Philadelphia is visiting his mother, Mrs. John Sawyer, at South Mills.

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We have the Suit you want in the style you want. For the young men, trousers have the wide bottoms, while those for the more conservative are narrower. All the new colors are to be found.

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 Little Scotch Herrings
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BRING back the vigor of younger years. Keep yourself feeling well and looking well.
 Use Munyon's Paw Paw Tonic for better health and longer, happier and more active years. It is nature's safest and most invigorating tonic.
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 They are good

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These Coats were bought at special price concessions and are really worth from \$5.00 to \$15.00 more per garment. All with fur collars, full lined and in the most wanted shades of grey, rust, deer, penny and black.

Other Coats priced at \$12.50 to \$89.50.

Rucker & Sheely Co.

Elizabeth City's Best Store

NOTICE WHAT A GREAT VARIETY OF MERCHANDISE IS OFFERED FOR SALE HERE TODAY

DAILY ADVANCE CLASSIFIED RATES

This size type (8 point), one cent a word each insertion; minimum 25 cents, one time; 75 cents week; 15 words.
 Standing ads, five cents a word per week. Twenty cents per month—in advance.
 White space and paraphrased ads, 50 cents an inch.
 Copy must be in the office by 5 p. m. day before insertion.

For Sale

BOAT FOR SALE—24 FT. BY 6 FT. beam, 6 hp Lathrop engine, cabin, whale built. Apply W. D. Wilson, Shipyard Ferry, nov 14-20pd.
FOR SALE—FLAT TOP GAS range and a gas water heater. Used less than one month. Apply Mrs. J. R. Barrett, Cor. Fearing and Martin streets. nov 13-19p
AYDLETT & OWENS WILL buy your corn as they are arranging to mill again and want

farmers to see them when ready to sell. 14-20np

FOR SALE—HOUSE AND LOT— 408 Cherry street. Apply to Mrs. Sprigg Brent. 11-17ap

FOR SALE DRY PINE AND hardwood \$8.00 per cord. Rough-ton Wood Yard, foot of Bell street. Phone 718-J. 11-17pd

THE CURRITUCK TELEPHONE Company decided to offer their line for sale to the public, as they have already received a bid. Bids to be sent to D. W. Woodhouse, Poplar Branch, N. C., on or before December 3, 1924. The company reserves the right to reject any and all bids. D. W. Woodhouse, president. nov. 6-25np

VIOLIN FOR SALE—HALF size. Suitable for child from six to ten years of age. Unusually good quality. In first class condition. Apply at Advance office.
FOR SALE—TEN SHARES Carolina Banking & Trust Company stock. Address box 178 9tt
PHONE 286 FOR CLEANING and pressing. Work done promptly and in good shape. 1tz

Miscellaneous
 WE ARE ALWAYS READY TO give quick service on any plumbing

ing or heating job—and our workmanship is guaranteed to suit you. R. E. Lewis Co. Phone 526, 393, 556-J. 17tfnp

SHOE REPAIRING. WE CALL for and deliver. W. F. [unclear] Phone 789. oct. 21tfnp

ELIZABETH CITY IRON WORKS & Supply Company, machinists and foundries, mill and marine supplies, marine railway dry dock, builders and repairers of boats. nov 13-19np

CLOSING OUT SALE—OF GROCERIES and fixtures. Save money on your grocery bill. Main Street Grocery. Phone 635 no18-24np

BEFORE YOU TRY THE REST try the best—The Busy Bee Cafe. Special dinner 50c. 1tzp

For Rent

FOR RENT—HOUSE CORNER Martin and Fearing streets, \$25 a month. Possession at once. Apply Mrs. C. E. Kramer, 205 East Main street. Phone 460. nov. 15-21np

FOR RENT—A HOUSE ON BURGESS street. Apply to C. B. Morriette. Phone 342-W. oct 21tfnp

FOR RENT—HOUSE ON CEDAR street occupied by Gurney P. Hood. Apply Carolina Real Es-

tate Company, 4th floor Hinton Building. oct 17tfnp

Help Wanted

MEN—WOMEN. 18 UP. \$14.00 —\$16. To prepare for exams for government positions. Write R. Terry (Former Civil Service Examiner) 1095 Barrister Building, Washington, D. C. 15-17pd

GOOD LAUNDRESS. WOULD like curtains or family wash. Phone 638. 13-19p

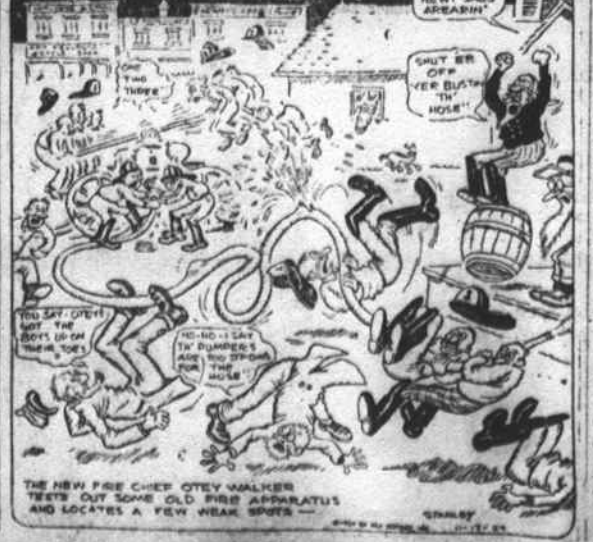
Merchandise

THE TIME AND PLACE TO BUY best Timothy hay is now and here. Three car loads received this week. See us before you buy. Aydlott & Owens. no14-20np

WHEN IN NEED OF SOFT drinks call phone 151. Virginia Dare Grape and Smile are our specialties. Pasquotank Bottling Co. nov 13-19np

BUY OUR COAL, SHINGLES, cement, lime, plaster, sewer pipe and flue lining. You can always depend on our quality. Lambert Bros., Inc. Phone 714. no12-19np

THE OLD HOME TOWN BY STANLEY



It Happens Every Day

That's What You Call Service—
 When you decide that your living-room needs an extra chair or two and small table, and your husband says to "go ahead and get 'em, if they don't cost too much"—
 But when you start prying the sort of things you want you find that they cost a lot more than you can afford to pay—
 And it looks as though you'd have to go without them and convince yourself that you didn't like a room "all crowded up with furniture anyway"—
 Until you think of looking through the classified section of The Advance, just to see if there should happen to be anything that sounded interesting—
 And there you hit on an ad about some mahogany chairs and another about a table, and you tear right out to look at them—
 And you find that they're beauties and real antiques and you get them at a figure that you know even your husband will think small—
 Oh, Lady, That's What You Call Service.

People Will See Christmas When —They See Your Ad In—

The Shop-o-scope
 Section of The Advance
 Watch for It

Gifts for the Home
 Gifts for Her
 Gifts for the Children
 Gifts for Him

If you could hold a telescope to the eyes of all the readers of this newspaper and direct their gaze to the Christmas goods that are on sale in your store, would you call that a master-stroke of holiday advertising? It's that when you use Shop-o-Scope advertising. Phone us today, 356, and have a Shop-o-Scope representative call. Your Christmas sales will prove the wisdom of this step.

— THE —
Daily Advance