

LEADING EDITORIAL WRITERS EXPRESS VIEWS ON PRESIDENT HOOVER'S MESSAGE

Editorial comment on President Hoover's message to Congress, as expressed in leading newspapers of the country, as follows:

EAST

"N. Y. HERALD-TRIBUNE"
The businesslike quality prevailing in Mr. Hoover's message will be exceedingly welcome to a country beset by radicals and perfectionists. Had he desired to do so, he might have written a number of eloquent passages expounding the achievements of his administration in respect to the German moratorium, as in respect to the National Credit Association.

Instead he has submitted a matter-of-fact record of specific acts performed in aid of American and world finance. Whether one agrees with Mr. Hoover's conception of Federal activities or not, it is an impressive performance. Its test lies in the months ahead. But certain preliminary conclusions are inescapable.

As each financial emergency has arisen, Mr. Hoover has approached it with clear eye and steady hand. His information has been thorough. His diagnosis has been correct. And in each case he has acted swiftly and courageously and with extraordinary ability to command the means requisite to achieve the end in view.

We have had occasion to oppose Mr. Hoover in respect to a number of important issues. In the economic field he has taken his place as the country's leader and we are glad to express our respect for the clear-cut direction which he has given to the country's problems as each emergency has arisen. His brief but telling paragraph concerning the railroads contains the words—"the railroad bonds are in a sense the investment of every family"—which neither Congress nor the Interstate Commerce Commission can ignore. His proposal to revive the functions of the War Finance Corporation, so highly successful during the war, is equally forthright and effective. It is impossible to estimate the service performed by such institutions in terms of loans made. The major aid is to the mind of the country, to credit saved from disaster, to an old confidence renewed.

Mr. Hoover's message is a detailed review of the whole field of Federal government. The country will make no mistake, the state of its trade being what it is, in centering the attention upon the economical and financial aspects of the document.

"NEW YORK TIMES"

One rises from reading the President's message to Congress yesterday with the feeling that it is in general correct but cold. Those who looked to Mr. Hoover at this national juncture for fervent and inspiring leadership will be disappointed. . . . The President points out accurately what must be done to face and surmount our financial embarrassments, no matter what their origin. We must for some time live as a nation strained by circumstances. There is nothing for our government but the most severe and continuous economy. Public expenditures must be held down. Public revenues must be increased, and the only way to do so is by added and heavier taxation, in order to make front against the enormous deficit, existing and impending, and so eventually to balance the national budget. These are unpalatable and unpopular truths, but the President was in duty bound to set them forth, and he has done so with commendable determination.

"NEW YORK EVENING POST"

With all his intelligence, with all his eagerness to help, Herbert Hoover reveals more in his message to the seventy-second congress those strange handicaps which prevent him from stirring the imagination and the courage of his countrymen. His message, in so far as it can bring immediate hope or relief to the present economic situation, must be recorded as amongst his former well meaning but unsuccessful attempts. . . . We agree with all that the President says about the fine way in which this country has met the panic. He speaks but the truth when he praises the spirit of co-operation, the enlargement of social responsibilities and the absence of public disorder. But in the face of the situation painted by him in the grim figures of deficit and revolution we cannot see why he could not have given to business more of the real stuff which it needs wherewith

NOTICE of Foreclosure

Under and by virtue of the Power of Sale contained in that certain Deed in Trust from D. P. Kilpatrick and his wife, Lula Kilpatrick to J. E. Frazier, Trustee, (the undersigned having been appointed substitute Trustee) said Deed in Trust bearing date of October the 14th, 1927, and registered in Book No. 17 on Page 256 of the Record of Deeds in Trust for Transylvania County, securing certain indebtedness therein named and default having been made in the payment of said indebtedness;

Now, Therefore, the undersigned will on Monday, Dec. 28th, 1931, at 12 o'clock M. at the Court House door in the Town of Brevard, N. C., offer for sale and sell to the highest bidder for cash the following described property to-wit:

BEGINNING on a stake on the South bank of the King's Mill Tinsley road 150 feet South 68 degrees East from the original corner, running the same course 50 feet to a stake; thence South 25 degrees West 90 feet to a stake; thence North 68 degrees West 50 feet to a stake; thence North 25 degrees East 90 feet to the Beginning corner.

Proceeds of said sale to be applied to said indebtedness, cost of sale, the 27th day of November, 1931. D. L. English, Trustee B&L 3,10,17,24

to surmount its present obstacles. Why could not he have said a word helping towards a new and lower adjustment of the railroad wage scale? Why couldn't he have advocated a sensible revenue-raising readjustment of prohibition? Why couldn't he have urged an immediate loosening of the ancient anti-trust handcuffs upon business.

"BALTIMORE SUN"

It remains to be said that, even if the most generous appraisal be placed upon the President's program, he does not touch what he himself concedes to be the greatest course of our difficulties—"the continued dislocations, shocks and setbacks from abroad." It is conceded by an overwhelming majority of the nation's ablest economic opinion that these dislocations, shocks and setbacks are due in large measure to the tariff warfare which rages over the face of the western world and it also is conceded that the United States has been the aggressor in this warfare—and that Mr. Hoover personally contributed to its spread when he signed the Smoot-Hawley tariff act. But, having led the nation into devastating tariff warfare, Mr. Hoover has no plans for peace. His only remedy for our tariff ills—the use of the flexible tariff provision by the Tariff Commission—has bountifully demonstrated its complete impotence.

"WASHINGTON POST"

The tone and temper of President Hoover's messages to Congress is admirable. With his usual skill in unravelling complex situations and condensing into brief sentences the pith of his unwearied studies, he presents to Congress and the people an understandable picture of the world depression, and offers relief recommendations which are so obviously sound and workable that Congress cannot fail to approve them. . . . Patriotism requires every man in Congress to support the President's recommendations unless, with pure conscience and with a will to cooperate, the legislator can propose alterations or improvements.

"BOSTON HERALD"

In his 1930 message, to which the present document has a strong formal resemblance, the President was cheerful and buoyant. He specified "many factors which give encouragement for the future." He said that "our immediate problem is the increase of employment for the next six months" and that commitments beyond this period were "not warranted." He erred therein with the best minds of the country. Now he refers to vital changes and movements of vast proportions, the consequences of which "cannot be clearly seen as yet." Obviously, he does not believe that these profound modifications will be completed soon or that the duration of our own economic depression can be measured by the yardstick of months.

"ALBANY EVENING NEWS"

Its spirit should be inspirational. Of course, there will be a deal of verbal firing and cross-firing and the attending smokescreen. There will be the usual quarrels over party imprints. Forms and aspects will be altered to fill the public eye, but the substance of sound policy as formulated by the President will not be entirely lost.

WEST

"CINCINNATI ENQUIRER"

The President urges the extension of the Federal Reserve system's rediscount powers to cover larger categories of credit instruments, yet any weakening of the integrity of the system is opposed. The one recommendation of an emergency reconstruction corporation for two years . . . to stimulate export trade, and specifically says the depression has persisted because of our foreign trade, yet rejects tariff revision, insisting it would "prolong depression." In this matter, it is Mr. Hoover's word against that of virtually every reputable economist in the country. There is at least the germ of a broad vision in the emergency finance corporation—here is a faint beginning of economic planning. There is constructive merit in the proposals for a home loan rediscount bank and extension of the Federal Reserve to include more commercial banks.

"KANSAS CITY STAR"

It was a business message to meet a business situation that President Hoover sent to Congress yesterday. Those who expected Mr. Hoover to produce a rabbit out of a hat were inevitably disappointed. In spite of the advocates of panaceas, there is no rabbit in the hat. The government can help the situation with the international debts moratorium and the credit corporation. It cannot work a miracle that will restore prosperity. As a whole, the message is one of hope, confidence and common sense. It is notably free from partisanship. It is an appeal to Congress to meet the problems that confront the nation in a spirit of patriotism that puts public welfare above party advantage. The country will look to Congress to respond in that spirit.

"MINNEAPOLIS TRIBUNE"

Those who have thought Mr. Hoover incapable of taking a brave and forthright stand on the question of tax increases may consider his address to Congress a surprising document. . . . To us the message is entirely characteristic of Mr. Hoover. Here again is the confirmed idealist grappling soberly and thoughtfully with those practical problems of economic maladjustment which he does not for a moment permit his idealism to obscure.

"DENVER POST"

President Hoover's message is disappointing. He is still offering the

Pleasant Grove News

Mrs. Mingus Hamilton spent Saturday shopping in Hendersonville. Mr. and Mrs. H. W. Gray and Mrs. Elmer Gray and small son, Glenn, of Hendersonville, were in this section one day last week.

Mrs. Zeb Shipman, Mr. and Mrs. Hubert Davis, all of Asheville, were week-end guests of the former's sister, Mrs. O. S. Gray, here.

Mr. and Mrs. Robert Wilson of Beulah, were Sunday guests of Rev. C. E. Blythe.

Mr. and Mrs. Ernest Gray of Pleasant Grove, were Saturday visitors at the home of Mr. and Mrs. Carl Killian, of Brevard.

Mr. and Mrs. W. H. Gray and family, spent the week-end with relatives in Hendersonville.

Miss Thelma Hamilton, who has been ill for almost a year had her tonsils removed last Monday and is doing nicely.

Old remedies which have been tried repeatedly and have failed every time. It should be clear to his logical mind there is but one way—not two ways—of getting this nation out of debt. That way is by saving and by reducing expenditures and eliminating governmental waste. We can't borrow our way out of debt. What is the sense of providing easier credit so industry can plunge deeper into the mire of debt to manufacture commodities for which there are no markets?

"LOS ANGELES TIMES"

His summation, in praise and defense of the American economic system, deserves to be carefully read and deeply pondered not only by members of Congress but by every citizen who has the welfare of his country at heart. The program the President outlines shows deep thought not only concerning what should be done but also concerning what should not. It is a document that shows the guide to Congressional action, and if its advice is followed there will not only be no disturbance of business but an improvement of conditions which will begin to be felt immediately. Congress can depart from this program substantially only at the peril of the country.

SOUTH

"RICHMOND TIMES DISPATCH"

After the traditional manner of the trained scientist, our "Great Engineer" in the White House moves very much "according to plan" in his message to the Seventy-second Congress outlined a working schedule for the present session. . . . There will be considered and diversified criticism of the Hoover proposals, but the fact will remain that they represent generally the thought of the financial community and are based on consultations with keen thinkers from the business world.

"CHARLESTON (S. C.) NEWS AND COURIER"

The President emphasizes the duty of Congress to balance the national budget by increasing taxes and reducing expenses. That is sound. About reduction he is vague. Through the document runs an apology for the failure of his dangerous half-promise of the abolition of poverty in 1928 and finds of a scapegoat in "setbacks from abroad." He wisely admonishes the country to beware of doles. His preaching of sound economy is accompanied by implication that government's attitude should be one of tender and parental regard for the people. By various devices he proposes more and more government. That is Republicanism, and that way lies trouble. It is a pallid sort of message.

"BIRMINGHAM AGE HERALD"

The chastened tone of the President's message betokens a sorely tried and sadly tired spirit. The buffeting to which he has been subjected and the utter failure of things to work themselves out of their own accord have made the President hospitable to a number of expedients to free the nation from its economic "paralysis." He is now committed to the full use of governmental resources for the restoration of a normal economic life. . . . If our woes, as Mr. Hoover contends, are so overwhelmingly the result of European "dislocations," none of his proposals can be much more than a palliative.

NOTICE of Sale of Real Estate

Under and by virtue of power and authority contained in that certain deed of trust, dated May 11, 1929, and recorded in Book 24, page 249, of Transylvania County Registry, and executed by S. C. Miller Widower, and Colman Galloway, Trustee, default having been made in the payment of the indebtedness secured thereby, whereby the entire amount of said indebtedness became due and payable and demand having been made by the holder of said note upon the trustee named therein to advertise and sell the property described in said deed in trust, the undersigned will offer for sale for cash at public auction at the Courthouse door in Brevard, Transylvania County, N. C. at noon on Thursday, December 31, 1931, the following described real estate:

BEGINNING on a rock on top of Piney Ridge in the Silverstein line and runs down the meanders of Piney Ridge south 42 east 50 poles to a spanish oak on said Ridge, thence south 84 east 102 poles to a stake in G. W. Banther line thence north 1 east 38 poles to a set up rock in Silverstein line. Thence north 84 west with Silverstein line 140 to the beginning containing 30 3/4 acres.

This 28 day of November, 1931 COLMAN GALLOWAY, Trustee. TERMS OF SALE—Cash. PLACE OF SALE—Courthouse door, Brevard, N. C. TIME OF SALE—Noon Thursday, December 31, 1931. 4tc Dec 3,10,17,24.

ETHEL WILLIAMS IS RECOGNIZED ORATOR

Asheville, Dec. 16.—Special to The News—In the Intercollegiate Debate held on December 7 between N. C. State and Asheville Teacher's College, Miss Ethel Williams, of Brevard, and a senior at A. T. C., was last speaker on the affirmative. Together with her partner, Miss Myrtle Perry, also a senior, she presented argument favoring the question: "Resolved: That the Federal Government should enact Legislation Providing for the Centralized Control of Industry."

The debate was non-decision, but the audience felt that the affirmative gave good argument against the points made by the N. C. State boys.

Miss Williams has participated in five intercollegiate debates and on intersociety debates. Besides her ability in debating she has proved herself capable in oratory. Last year she represented the school in the State Oratorical contest and came out second. The N. C. State representative won over her by a small margin. With her oration entitled "The New Frontier," she won the cash prize of forty dollars that accompanied the second honor. In addition to this, Miss Williams entered the oratorical contest sponsored by the Southern Association of Teachers of Speech held at Atlanta last year. In this contest, five states were represented. Here she won third honor on her oration, "American Prosperity."

Miss Williams does not limit her activities to speaking and debating. She entered a Bible contest last year given to the juniors at A. T. C. In the examination testing the comprehensive study of the Bible she won the second prize of thirty dollars—thus clearing seventy dollars for the year, besides making a name for herself. Miss Williams still finds time to report for the "Highland Outlook" and officiate as president of the Philomathian Literary society. She is not only admired at Asheville Teacher's College and at home, but competing colleges respect and admire her abilities.

CHINESE UMBRELLA POPULAR

Chinese paper umbrellas made in North China and Hong Kong are exported in large quantities over seas, according to a report received in the Department of Commerce from Assistant Trade Commissioner David M. Maynard at Hong Kong.

The traditional center to production of these umbrellas is the city of Foochow in Fukien Province, but during the past three years, they have been manufactured in the British Colony of Hong Kong in increasing numbers. These umbrellas, gaily painted, are made of cheap tough paper dipped in "tung" or wood oil. Bamboo is used for the handle and rattan peel for a grip.

During the past twelve months nearly three million were exported from Hong Kong.



HELLO FOLKS! I've been asked to write a little speech for you. Believe me or not, I will not receive a cent for it, but I do want it to direct your attention to Bon Marche, Asheville's Quality Christmas Store. I'm glad to write you, because after all I'm only a woman and love to talk about my favorite store. Ever since I can remember, my mother has been taking me to Bon Marche (because that is her favorite store, too)



and of all the times I believe I'm enjoying this Christmas season most. If your family is like mine, Christmas is apt to be a big item. But Mother says it isn't so difficult at Bon Marche. There are gifts for Dad, for Brother and Older Sister — gifts for all the uncles, and aunts, and grandparents — gifts for

Mother's friends and Dad's business associates. Mother says she's found things so modest in price that she's been able to slip in some extra gifts for herself and me. And of course, I like that—but here's what I started to say — Christmas is only a few days off, and if your local merchant hasn't it, come over to Asheville and enjoy shopping in Bon Marche.



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