

## HUGE CORPORATION TO RELIEVE NATION IS BEING FORMED

(Continued from page one)

and they are being put through the Senate and House on that basis. Ordinarily Congress would not commit itself on proposals of so important a character without waiting to hear from the country. In this instance the public relies upon the fact that the measures have secured non-partisan support in both the Senate and the House. Only three Republicans and five Democrats voted against the Reconstruction Finance Corporation bill in the Senate. For our own part we rely largely upon the fact that Senator Carter Glass of Virginia, who knows more about such matters than any one else in Congress, voted for the bill.

"There is another reason for thinking that the Reconstruction Finance Corporation will prove a valuable emergency measure. It is modeled after the War Finance Corporation which proved enormously useful. That agency not only aided in financing essential industries during the World War but it was also invaluable in the post-war years in facilitating loans for the export of agricultural products and in reconstructing credits for domestic production and marketing. "Its very existence," as was brought out then, "with large funds at its command, tended to inspire confidence, opened up other avenues of credit, and facilitated the financing of transactions through the usual channels." It is confidently believed that the Reconstruction Finance Corporation will be able to accomplish similar results now—and much larger results, it is hoped, for its powers are broader.

"As we understand it, the plan is to put the credit of the Government, to the extent of two billion dollars if necessary, beneath the private credit supporting the present going business structure. That would be a very objectionable thing to do in normal times, but these are not normal times. The board of seven which will control the corporation will be clothed with the largest authority. The idea is not that they will undertake to breathe a value into securities which are in fact valueless; but that they will throw out sound values that are frozen under existing conditions, will put the banks in position to take care of legitimate requirements of business, will give very practical assistance to the exporting of such commodities as cotton and in general will relieve the existing credit congestion.

"A practical illustration may help to indicate the probable workings of the plan. The December 31 statement of a port city bank showed a considerable amount of money as having been loaned secured by acceptance of cotton at \$18.25 a bale. Now \$18.25 a bale is a little over three and a half cents a pound. In other words, the bank in question had been willing to arrange credits for the cotton exporters of its community. But it had not felt that it could finance these exports at more than \$18.25 a bale, or about three cents a pound under the prevailing market price—or, to put it another way, at about half the market price or a little better.

"This was sound banking as things are today but it is obvious that when the exporter can finance his cotton exports at only three and a half cents a pound for cotton or thereabouts his shipments must be curtailed seriously. It is stated, indeed, that cotton exports for the present season could have been doubled if satisfactory credits could have been arranged; and that would have helped the cotton situation enormously. Back in 1921 or along in that period the War Finance Corporation was able to start cotton moving abroad with a credit of only five million dollars. It was prepared to arrange very much larger credits but they were never needed. The initial \$5,000,000 did the work. Probably a relatively small credit will do the work now once it is known that banks can assist in a matter of this kind with the assurance that the Credit Finance Corporation will be behind them if the need should arise.

"That is only one way in which the Credit Finance Corporation is expected to help. Its big service should be the removal of the fear that has hung over the banks as well as over business in general and that has compelled the banks that were liquid to maintain that liquidity far beyond the normal. Fear, as we have said many times, is not a major cause of our present troubles but it is a major cause of the inability of business to get going again."

## MASS MEETING TO BE HELD AT COURT HOUSE JANUARY 30

(Continued from page one)

well as the men of the council, to attend a meeting at her home at Davidson River on Saturday of this week. Plans will be discussed for making the county-wide survey listed as one of the first essential steps toward putting the 5-10 year program in operation here. The meeting will be held at 2:00 o'clock.

Ladies of the county who are present members of the committee of farm women are: Mrs. Charlie Gravelly, East Fork; Mrs. Martin Shipman, Mrs. Claude Shuford, Little River; Mrs. Jordon Whitmire, Mrs. T. P. Galloway, Rosman; Mrs. F. Henderson, Mrs. Tinsley Brown, Connettee; Mrs. J. N. Williams, Brevard, Route 2; Mrs. Sam McCullough, Cherryfield; Mrs. Bates Patton, Davidson River.

Other ladies of the county are expected to be added to this working committee as the work progresses.

## ONLY THREE BANKS CLOSED LAST WEEK

Raleigh, Jan. 13.—Only three State banks closed in North Carolina last week, indicating an improvement over the week before, when 15 closed. Those closed last week were the Caldonia Savings & Trust Co., Fayetteville; the Bank of Yanceyville, and the Bank of Pender, Burgaw. Commissioner of Banks Gurney P. Hood expresses the belief that liquidation has practically been completed and says there are now very few weak spots in the state banking system. Observers say practically every state bank closed in the last few weeks was due directly to the closing of a National bank.

## MUST HAVE LICENSE ON CAR BY FRIDAY

Brevard News Bureau  
Raleigh, Jan. 13

Tuesday of this week is the day set by Chairman E. B. Jeffress, of the N. C. Highway Commission for highway patrolmen to begin active work on motorists who do not have 1932 licenses. After Tuesday they will be sent to a license bureau or ordered to park. After January 15, arrests will be made, Mr. Jeffress said. Extension of the time, while a convenience to many, has been taken advantage of by others, it is stated. Licenses for 1932 have dropped to 192,320, as compared with 219,119 at this date last year. Officials expected a decrease, but not the more than 26,000 now shown.

### AND IT WAS EVEN SO

And it came to pass that a GREEN salesman read in BLACK and WHITE that business was bad. And lo, when he beheld these tidings he became BLUE. For he was YELLOW. And he spake, saying, "Woe is me! And likewise Whoa! For I am stopped. Behold the wheels of industry are at a standstill. And there are none who will buy my wares. Thus let me sit upon my brief case, and don sackcloth and ashes. For evil days are upon me." And it was even so. But there was in the same land, a RED BLOODED man who passed that way, saying, "Brother why sittest thou thus in sackcloth and ashes, with a countenance BLUE as indigo?" And the BLUE salesman answered, saying "Hast thou not heard? Lo, business is bad. The wheels of industry are stilled, and there are none to buy my wares." "How gettest thou that way?" responded the RED BLOODED salesman. "And where dost thou procure that stuff? For behold I have this day gone forth and secured four contracts, each decorated with the customer's John Henry. "For lo, this is a season which promiseth much prosperity for the willing worker. Be thou not dismayed by talk of depression, for it is but the croak of him who hath a calamity complex." And it was even so. And when he pondered these sayings, the BLUE salesman arose and shook off his ashes, saying, "Now I will procure a shoe shine and a shave and fare forth to break me a few sales records, for, lo, I have seen there is business to be had." And it was even so.

## POLAND CHINA PIG OFFERED AS PRIZE

(Asheville Times)

Interest in the contest to choose a slogan for the 5-10 Year Program should rise to high fervor over the announcement made over station WUNC Friday night during the regular weekly farm program that the second prize was to be a spotted Poland China sow pig of championship breeding. The pig which will be from three to four months old will be donated by Mr. John Wilt, of the Wilt Farms, Hillsboro, Indiana.

Mr. Wilt had sold E. A. Fonda whose farm is at Weaverville a very fine boar and in the correspondence had learned of the contest being held for members of 4-H Clubs, vocational agricultural and home economics classes. His offer was entirely voluntary and is a wonderful opportunity for some boy to start a herd of foundation stock from the world's champion herd of spotted Poland China. The gilt is sired by a world's champion boar, and will be registered, the papers being delivered direct to the winner. Such interest is being created in the 5-10 Year Program that pigs from such breeding should bring a premium next year.

The first prize is to be the choice of a Jersey or Guernsey purebred heifer and the third prize, 100 baby chicks, donated by the Farmer's Federation Hatcheries at Acton.

The contest is a very simple one and every boy and girl eligible in Western North Carolina should enter. More than one slogan can be entered by one person. The slogan must not have more than three words in it but the use of the letters W. N. C. would not count as a word. To illustrate, "W. N. C. Organized Farm Movement," "W. N. C. Farm Prosperity Program," or "Diversified W. N. C. Farming."

## LOOK AND LEARN

- 1—Who uttered the words, "Liberty and union, now and forever, one and inseparable"?
- 2—What is the derivation of the abbreviation O. K.?
- 3—How many words are in the average novel?
- 4—Has an infidel ever been president of the U. S.?
- 5—What is the longest river in the United States, and how many miles?
- 6—Who was Commander-in-Chief of the U. S. Army during the Mexican War?
- 7—Are natives of Alaska, the Virgin Islands, and Hawaii citizens of the United States?
- 8—What is a panacea?
- 9—Who was Italy's great sculptor?
- 10—What is the greatest natural wealth of England?
- 11—Who was vice-president during the administration of Woodrow Wilson?
- 12—In what states are the Guadalupe Mountains?
- 13—Why is a spider not an insect?
- 14—Who was the poet of Scotch chivalric legends?
- 15—On what river is Knoxville, Tennessee?
- 16—Who was the founder of Virginia?
- 17—How many miles of railroad are there in the U. S.?
- 18—What planet is nearest to the sun?
- 19—What metal expands by heat less than any other?
- 20—Which European country is farthest west?
- 21—What was the first coin produced by a U. S. Government mint?
- 22—Who was the first President to draw the present salary of \$75,000 a year?
- 23—Which is the most ferocious of the bear family?
- 24—On what date in the Civil War did Lee surrender?
- 25—What straits at the southern end of South America are named for a celebrated navigator?
- 26—What Biblical character said, "Am I my brother's keeper"?
- 27—What state contains both the highest and the lowest land?
- 28—What is the branch of zoology that treats of birds called?
- 29—Whom did Pocahontas marry?
- 30—What is the largest city in Africa?

### ANSWERS

- 1—Daniel Webster.
- 2—Okef is a word taken from the Choctaw Indian language and means, "It is so and in no other way."
- 3—Between 60,000 and 125,000.
- 4—No; though religious faith is not a requirement.
- 5—The Missouri River, 2900 miles.
- 6—Sam Houston.
- 7—Yes.
- 8—A cure-all.
- 9—Michael Angelo.
- 10—Coal and iron.
- 11—Thomas R. Marshall.
- 12—New Mexico and Texas.
- 13—Because it has eight legs instead of six, and has no wings.
- 14—Sir Walter Scott.
- 15—Tennessee River.
- 16—Captain John Smith.
- 17—Approximately 375,000 miles.
- 18—Mercury.
- 19—Platinum.
- 20—France.
- 21—The copper cent.
- 22—William Howard Taft.
- 23—The grizzly bear.
- 24—April 9, 1865.
- 25—Straits of Magellan.
- 26—Cain.
- 27—California.
- 28—Ornithology.
- 29—John Rolfe.
- 30—Cairo, Egypt.

"I am not bound to win, but I am bound to be true. I am not bound to succeed, but I am bound to live up to what light I have. I must stand by any body that stands right. Stand with him while he is right and part with him when he goes wrong."  
A. Lincoln.

## WELFARE BOARD IS DOING DOUBLE DUTY IN GREAT PROGRAM

(Continued from page one)

plan for cleaning up unbecoming lots.

Miss Kern announced Monday that several individuals and institutions of Brevard have made unusually generous donations to the Welfare Board, to be used in their work. Mrs. J. S. Silversteen, Plummer Co., Miss Emma Bagwell, Mrs. C. O. Robinson, Mr. T. B. Crary and Mr. C. C. Yongue have donated vegetables, cash appropriations, shoes and clothing to the Board.

"Due to the quick action and generosity of many people of the community many pairs of shoes have been secured," Miss Kern declared, Monday. "However," she continued, "many calls are being received for overalls and sweaters for young boys and sweaters and dresses for girls. Clothes especially for children and young boys and girls of school age are desired at this time," Miss Kern said.

If you have any work to be done, you are urged to see Miss Kern for suggestions before you select someone to do the work, in order to give the most needy persons employment. Miss Kern has investigated many cases of needy folks and she is well posted upon the needs of the families of the county.

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Make of Car	Tire Size	Firestone Oldfield Type Cash Price Each	Firestone Oldfield Type Cash Price Per Pair	Make of Car	Tire Size	Firestone Oldfield Type Cash Price Each	Firestone Oldfield Type Cash Price Per Pair
Ford	4.40-21	\$4.79	\$9.30	Buick	5.25-21	\$8.15	\$15.82
Chevrolet	4.40-21	5.35	10.38	Auburn	5.50-18	8.35	16.20
Ford	4.50-21	5.43	10.54	Jordan	5.50-18	8.35	16.20
Ford	4.75-19	6.33	12.32	Reo	5.50-18	8.35	16.20
Chevrolet	4.75-19	6.33	12.32	Stu'b'l'r	5.50-19	8.48	16.46
Whippet	4.75-20	6.43	12.48	Gardner	6.00-18	10.65	20.64
Erskine	4.75-20	6.43	12.48	Marmion	6.00-18	10.65	20.64
Plymouth	4.75-20	6.43	12.48	Oakland	6.00-18	10.65	20.64
Chandler	5.00-19	6.65	12.90	Peerless	6.00-18	10.65	20.64
DeSoto	5.00-19	6.65	12.90	Stu'b'l'r	6.00-18	10.65	20.64
Dodge	5.00-19	6.65	12.90	Clyde	6.00-18	10.65	20.64
DuPont	5.00-19	6.65	12.90	Viking	6.00-18	10.65	20.64
Gr. Paige	5.00-19	6.65	12.90	Franklin	6.00-19	10.85	21.04
Pontiac	5.00-19	6.65	12.90	Hudson	6.00-19	10.85	21.04
Roosevelt	5.00-19	6.65	12.90	Stu'b'l'r	6.00-19	10.85	21.04
Willys-K.	5.00-20	\$6.75	\$13.10	La Salle	6.00-20	10.95	21.24
Essex	5.00-20	6.98	13.54	Packard	6.00-20	10.95	21.24
Nash	5.00-21	6.98	13.54	Pierce A.	6.00-21	11.10	21.54
Nash	5.00-21	6.98	13.54	Pierce A.	6.00-21	11.10	21.54
Buick M.	5.25-18	7.53	14.60	Buick	6.00-22	11.60	22.50
Chevrolet	5.25-18	7.53	14.60	Buick	6.00-22	11.60	22.50
Olds'bile.							

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