BAGGETT THINKS POWER COMPANY CONDITION GOOD

Receiver Hopeful of Reviving Concern in Which Harnett Has Much Money

PHYSICAL PROPERTIES

About \$400,000 In Bonds Out-Industry Financed By Farmers And Business Men Of Surrounding Towns—Investigator In Norfolk.

Initial part at \$9,148,519,000 by the department of agriculture today in its final estimates. Last year these crops were valued at \$14,087,955,000. Acreage devoted to the important crops also decreased, the total being \$51,062,409 this year as compared with \$56,162,122 last year.

Morfolk for the purpose of taking charge of such books and records as the company has in its executive offices, 46 Haddington building. The filess, 46 Haddington building. The filess, 46 Haddington building and a receivership petition against the Cumberland Railway and power tompany has created quite a Power company has created quite a through the territory served by it and quite a number of rumors have been given publicity in this connection. Mr. Baggett states that in a pro-position of this size it had been, of given publicity in this connection.

Mr. Baggett states that in a proposition of 'this size' it had been, of course impossible to make anything like a detailed examination, but that he had spent some days in visiting the various properties of the company and in examining in Norfolk the inventories, books, etc., and from best information obtainable at this time he regards the physical properties of the company to be worth approximately \$500,000. This he states, is based both on a very thorough appraisal made by the Appraisal company of the South as of March 15, 1920, and upon his inspection and examination of the company's properties.

He further states that it has a company of the first that the states of the company's properties.

He further states that it has a company of the first that the first that the first compared with a net operating income of all except This compared with a net operating income of the commerce commission. This compared with a net operating income of cord investigating the first income and investigating the first in mayor of Cork, with the Iries warious atrocities in Ireland, the lord mayor of Cork, with the Iries warious atrocities in Ireland, the lord mayor of Cork, with the Iries are in a proposition of Cork, with the Iries are a cordinated investigating the fires in Ireland, the lord mayor of Cork, with the Iries are in a proposition of Cork, with the Iries and the lord mayor of Cork, with the Iries are in a proposition and investigating the fires in Ireland, the lord mayor of Cork, with the Iries are in a proposition and investigating the fires in Ireland, the lord mayor of Cork, with the Iries are a cord investigating the fires in Ireland, the lord mayor of Cork, with the Iries are proposition and investigating the fires in Ireland, the lord mayor of Cork, with the Iries are in the lord mayor of Cork, with the Iries are investigating the summoned because of the company in visiting in Ireland, the fires in a cord investigating the fires in Ireland, the fires in mayor of Cork, with

extiss.

He further states that there are somewhat less than \$500,000 of bonds apparently outstanding. His information is that the corporation commission of North Carolian values of the Cumberland commission of North Carollan values the properties of the Cumberland for tax purposes of something over \$400,000. Mr. Beggett feels that giv-

security-holders, among whom is the Harnett County Trust company, which brought the receivership peti-

The Cumberland Railway and Pow er company was organized and pro-moted in Norfolk and the offices of and the omces of the company were established here. After some \$200,000 of the company's securities had been sold in and around Norfolk and the street rail-

WORLD NEWS

Brief Shotches of Notable Happenings in the United States and Foreign Countries *****

Crop Values Shrink
Shrinkage of values of the country's far crops has placed their total
worth this year at almost \$5,000,000,000 less than last year, although
the 1920 harvest was one of the most
abundant in the patient history WORTH HALF MILLION

abundant in the nation's history with half a dozen crops breaking records. The important farm crops, which comprise about 90 per cent of the value of all farm crops, were valued this year at \$9,148,19,000 by the department of against his year at \$9,148,19,000 by the

Norfolk, Va., Dec. 16.—J. R. Baggett, of Lillington, N. C., who was recently appointed by the North Carolina courts as temporary receiver of the Cumberland Railway and Power company, which owns and operates a number of public utilities in the state of North Carolina, is in Norfolk for the purpose of taking quibble and not enough pluck" in the

Investigate Cork Fire
As a result of direct charges that the crown forces were committing

This compared with a net operating income of \$79,876,655, for all of the

Reduce Labor Wage Reduction in wages of common la-borers, skilled cement workers and bricklayers, effective January 1, by 33 contractors, and builders, mem-ters of the Master Builders sesocia-

ON LOCAL MARKET

Meats, Breadstuffs And Vegetables Register Big Decline Here

around Norfolk and the street railway of Fayetteville put in operation,
the company became engaged in
building and operating light and power plants in North Carolina and opened an office in Raleigh. After the
opening of this office the remainder
of their outstanding securities were
of their outstanding securities were
largely placed with people in the territory they served.

Mr. Baggett is of the opinion that
if his plans in regard to the commr. Baggett is of the spinion that
out that the security-holders of the
out that the people in the tersing Associations

The Capper-Herrman bill exing Associations

DUNN DISTRICT IS **BEHIND COTTON** RECORDS OF 1919

Ginned 98,373 Bales This Year Against 106,485 Last Year

JOHNSTON SHOWS BIG INCREASE, HOWEVER

Harnett, Cumberland Sampson Lose, Although
This County Stands Fifth
According To Sam Rogers
Report—State Does Not ApReport—State Does Not Approach Old Record.

Counties surrounding the Dunn
District were 8,112 bales of cotton
behind their 1919 record on Wednesday; December 8, according to the
government ginners' report issued
this week by Director Sam L. Rogers.
This was in process of the control of t this week by Director Sam L. Rogers a music director This was in spite of the fact that
This was in spite of the fact that
Johnston County had exceeded its
last year's ginning figures by 525
bales. The four counties had ginned
of this years crop 98,373 bales compared to 106,485 for the same period in 1919.

Figures for the individual counties

Figures for the individual counties Figures for the individual counties are: Cumberland 16,695 bales, Harnett 22,027 bales, Johnson 89,749 Rev. E. L. Olive ert Jordan, balvear for the same counties they were: Cumberland 18,944 bales. Harnett 24,313 bales, Johnston 39,224 bales, Sampson 24,004 bales.

Prices Continue Low
Prices on all markets in the State continue around the 13 cents mark for middling although low.

24,318 bales, Johnston 39,224 bales,
Sampson 24,004 bales.

Prices Continue Low
Prices on all markets in the State
continue around the 13 cents mark
for middling, although low grades
predominate and bring the average
price to about 10 or 11 cents. Locally
the market has been far below the
activity of last year when at this the market has been far below the activity of last year when, at this time in December, close to 18,000 bales had been marketed. To date less than 10,000 bales of this year's crop has been sold. It is catimated that at least 10,000 bales are held in warehouses and on farms around Dunn and will be marketed here as soon as market conditions are stabsoon as market conditions are stab-

There, too, are many bales still that makes held in the seed. When this is ginned it is believed that the ginners' reports will show the crop to have been larger then it was last year the items last year the items last year the items last year the spread that it is not been larger than items last year the spread to the sprea

North Carolina as a whole is 82,640 bales behind last year's report
which shows 694,640 bales to have
been ginned. This year the figure is
611,750 bales.

Robeson County, as usual, leads
the State in production this year has

TORIES

if it cannot be sche of that void ag effect and so rious and sundry re devoted to bed "the roll' in momenta. Fathwe are going he made to sooths made to sooths worn with such universally in the receptacles here what we vulgar our more prospected by Rev. paster of the and cheerer ex whose invitation moments. Fathus R. McQueen.

Byterian Church
tdinary to those
yisit us was acMorse, a moveat night through
anvirons are proonest-to-goodness
all hours of this

Mr. Mac's ide when a beal-when a commit-b Woman's club be preacher and i met with more the Chamber of similates and the test, a secretary, and director and an all the tal-

McD. Hollida red rose, becau-but still clot mous Holliday a cheer to those longer be able dens. In his o

Robeson County, as usual, leads the State in production this year, being only 194 bales behind its record for last year with 56,582 bales ginned to December 8. Johnston comes next, Scotland third, Anson fourth and Harnett fifth

Make Farmers Immune

Make Farmers Immune

NOT A GOOD YEAR **FOR COUNTY FAIRS** IN NORTH CAROLINA

Dunn Not Alone in Failure To Make Event Pay Big Profit

ROCKY MOUNT COLLECTS FROM INSURANCE CO.

tions.

Dunn was not only the major by preacher and it met with more than Carolina Pair town that failed to realize a big material profit from the year. This was brought to light Tuesday when offer the Carolina Pair town that failed to realize a big material profit from the year. This was brought to light Tuesday when offer the treasury, expressed in Lumberton Tuesday the boiler that prices that Carolina Pair town that failed to realize a big material profit from the year. This was brought to light Tuesday when offer the treasury, expressed in Lumberton Tuesday the boiler that prices that the prices although the nation is still paying the nation is still paying the prices. The party of farm profit farm prices are about seventy-five and that the prices generally of farm profit town that cleared enough to pay a dividend this year—and that was the the might of secondary in a surpless. The party of the town that cleared enough to pay a dividend this year—and that was the the expense of the Yankes. Officials of that association were fortunate circumstance it of that association were fortunate for that fortunate circumstance it of the town that did not attempt year. Mine Ling dividend the paying the state of the town that did not attempt the other of the town that did not attempt the committee, which got the town that did not attempt the committee, which got the town that did not attempt the other of the town that did not attempt the committee, which were the paying the state of the town that did not attempt the committee, the committee, the committee, the committee, the committee, the committee, the committee of the town that did not attempt the committee, the committee, the committee of the town that did not attempt the committee, the committee of the town that did not attempt the paying this Ling. Official, president of prominent Hendels and Dunn broke about even. They held their events the same week, a very the committee, the party of nearly 40 payers and payers the payers and the payers and the payers and the pa

pose bash died the justly faras among those wer, it more than made up in favoras among those. He was glad to smile and me such move the smile and me such move the smile and the smile s

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McQueen has
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corganization to
ge to those men
must be reached
wind carry to them
the third terry trougod of things program for next year's fairs. This

Vernon Massengill Hits Hanna With Ax

In Turn le Struck On Head Piece Of Automobile Spring

Jeff Hanna, bookkeeper in the employ of Henry P. Johnson, is confined

STATE FACTS

Nows of North Carolina Com-munities Condensed for Quick Porusal by Busy Readers

Plan Consumption Bill

After a hearing what was immediately before it, the commission appointed by Governor Bickett to draft a workmen's compensation act adjourned until December 28 when the final hearing will be given before the commission undertakes to write a bill. Until that time suggestions and materials which will aid in working Still Seventy-five Per Com Dividends On Stock—Little out the proposed law will be accepted by the commission. To get a bill in shape for the session of the legislature in January will require a bit Badly — Racing Program Is of work. The recess between Decom Costly To Many Associa-gular session will be employed for shaping the bill.

Dies From Rat Bits
Capt. Frank Brown, who won his
title of captain in the war between
the states, where he fought valiantly
for the Confederacy, died at his home

PRESENT CASE OF **WORLD WAR YETS**

American Legion Urges Quick Action On Bill Compensating Service Men

Telephone Company Plans Improvements

Washington, Dec. 15 .- The Amer in the House bill granting adjusted in the House bill granting adjusted in the will not defend delay by Conduct it will not defend the way to be a seen that the way that the way to be a seen that the way to be the state of the system of the state of the system of the state of the

HI COST O' LIVING **COMING STEADILY** DOWN IN NATION

Peak Was Reached On May of This Year, Dun

> LOWEST NOW SINCE SUMMER OF 'SEVENTEEN

Above August 1914, However-Food And Clothing Register Big Breaks Since Early Fall-Eggs \$1.03 in

Dun's revieways:

"The decline in commodity prices that has been in progress for some time past reached a still more pronounced stage last month, when wholesale quotation, as measured by Dun's Index Number, fell to the low-