

**GOLDSBORO BOOK TELLS OF BUILDING AND LOAN PLANS**  
(Continued from page one)

share. For months having Saturday the dues are one dollar per share. If there are five Saturdays, the dues are \$1.25 per share.

Why is a membership fee of twenty-five cents per share charged?  
This charge of twenty-five cents per share goes to the expense fund, and is charged because some members withdraw early, and if they paid no membership fee, they would have been an expense to the association, as no withdrawal fee is charged, and their money was not in long enough to earn any profit.

When Can Shares be taken out?  
Every three months a new series opens—the first of each March, June, September and December, and remains open for ninety days.

Suppose a member becomes in arrears?  
All payments must be made monthly in advance. If a member misses a payment he is charged five cents per share per week, so long as he is in arrears.

Do I have to pay taxes on money put in the Building and Loan Association?  
No you do not; your gross profit is not profit.

When a shareholder needs a little money, is it best to withdraw or to borrow?  
It is best to borrow, as you can borrow as much as ninety per cent of the amount paid in on your shares at six per cent interest, and then you may pay this amount back as you can and your stock continues in force.

Suppose the payments become burdensome; is there any relief?  
Yes; the number of shares may be reduced, and the amount standing to the credit of the shares that are to be discontinued may be credited to those to remain in force, or that amount be withdrawn. In either event the smaller number of shares may be continued.

Is there any other way of relief, so as to stop all payments?  
Certainly; the whole amount of dues paid in together with the profits due on withdrawals at that time, may be withdrawn and the shares canceled.

What is the withdrawal value of shares?  
The withdrawal value, or what might be called the "Cash Surrender Value," during the first two years, is an amount equal to the sum of all dues paid in. Members withdrawing after two years from date of issue receive approximately 4 per cent on the amount paid in.

What is the par value of installment shares?  
One hundred dollars per share.

When is this received by the shareholder?  
Just as soon as the monthly payments, together with the credited profits, amount to one hundred dollars per share.

When will this be?  
Our experience has been that it requires about six and one-third years to mature installment shares.

Will this continue?  
The Goldsboro Building and Loan Association has been in business since 1906, and the experience of the past is a pretty safe guarantee that in the future, as in the past, installment shares will mature in that time.

How much per share will have been paid in?  
About \$83.00.

How much will be the profit?  
About \$17.00.

What rate of interest does this profit represent?  
Over six per cent.

Of what do the assets of the Building and Loan associations consist?  
The assets of the Building and Loan Association consist principally of first mortgages on improved real estate and loans made to our members upon their shares in this association.

It seems very evident that the Building and Loan Association offers the greatest inducements to people having money to invest, either in paid up shares, or installment shares, paying over six per cent compound interest, but—does it offer any inducement to those who wish to build homes, but are not able to pay cash for them?  
This is really the chief object of Building and Loan associations, and the plan is a very simple and attractive one.

Please explain it.  
The Goldsboro Building and Loan Association lends money to its members with which to build homes, taking a first mortgage, and allows the member to repay the loan in easy monthly installments.

How is this done?  
We will illustrate by supposing you have a lot and wish to build a house to cost two thousand dollars, and supposing, also that you are not a member of this association. You call at our office and explain your desire to the secretary, who will give you a form of application for a loan of two thousand dollars, which you will sign and leave with him. The secretary presents this application to the Loan Committee who appraise the value of your lot and the home you propose to build, as shown by your plans and specifications if each member of this Loan Committee is entirely satisfied that the loan is ABSOLUTELY SAFE, the application is approved and turned over to our attorneys for a searching investigation of the title. The ap-

licant then subscribes to twenty shares of stock, paying the regular entrance fee of twenty-five cents per share.

What will the monthly payments be thereafter?  
If there are four Saturdays, the monthly payment will be \$30.00 on a loan of \$2,000.00. If there are five Saturdays, the monthly payment will be \$36.00.

Does this include the interest on the money borrowed?  
Yes.

What rate of interest is charged?  
6 per cent.

For how long a time?  
Until your shares mature, which cancels the debt and clears the property. According to our past experience, this will be in about six and one-third years.

The Greatest Price Regulator  
Retail prices of the necessities of life continue to recede all over the United States, according to reports gathered at Washington, and this without the intervention of the government through suits against profiteers, threatened some weeks ago by the Department of Justice. The decline is credited by Attorney General Daugherty to the American housewife, and indications are not lacking that the diagnosis is correct.

Buyers generally have been noticeably more provident of late and have been displaying more of a tendency to "shop" and compare values, an attitude which has promptly reflected on the price tags. Even the coal trade, long pictured as the most arrogant of "combines," has felt the pressure, for the reduction announced during the past month have been due more to economy of consumption than to the mildness of the season, the tabulated statement of mean temperatures showing an average excess of but 1 degree per day since January 1.

Essentially it is the buying public who create and control the market, and demonstration of that truth ought to check the habit of calling on the

Luke Bally Says, "The Rat Died Before Reaching the River."  
"Since moving near the river 2 years ago we've always used RAT-SNAP. Watched a vicious water rat nibbling at RAT-SNAP outside the house. About 15 minutes later he darted off for the water to cool his burning stomach, but he died before reaching it". Three sizes, 35c, 65c, \$1.25. Sold and guaranteed by Butler Bros., Hood & Grantham, Wilson and Lee.

government to regulate even the trivial affairs of everyday life. Price fixing by statute is not only economically unsound, but has yet to prove itself effective, save in exceptional cases; the more certain remedy against profiteering lies with the purchaser in simple tightening of the purse strings when he does not get full value for his dollars.—Philadelphia Bulletin.

**COLOMBIAN TREATY FINALLY RATIFIED**  
Washington, March 2.—Ratification of the treaty between the United States and Colombia, whereby the American government pays Colombian \$25,000,000 as compensation for the loss of Panama were exchanged yesterday in Bogota, according to advices received today by the Colombian legation.

**Why The Money Goes**  
This is certainly an age in which that proverb that says riches have wings holds good. Perhaps the first and greatest wing of riches in indulgence. It is possible to earn more

money today than years ago, but it is so simple and so extravagantly easy to let it slip for the comforts and luxuries of life when we have it that few of us save very much. It costs a lot of money to be well. Drugs cost money, doctors cost money and nurses cost a great deal of it. And it costs money to be clean. There is no doubt but that cleanliness is next to Godliness, but it costs money just the same. The greatest item of expense, however, is our effort to be like other people and to do what others do. A neighbor buys an automobile and we must have one just as handsome or a little better. We must dress like others dress and go where others go, not because we always want to, but because society demands it. And we are sometimes careless

**Ask Your Soldier Boy How "Costly" Got Such A Hold**  
He'll tell you that the battlefronts of Europe were swarming with rats, which carried the dangerous vermin and caused our men misery. Don't let rats bring disease into your home. When you see the first one get RAT-SNAP. That will finish them quick. Three sizes, 35c, 65c, \$1.25. Sold and guaranteed by Butler Bros., Hood & Grantham, Wilson and Lee.

about how we spend our money and about the manner in which we take care of the things that come into our possession, and we pay for this carelessness. Some of us waste a living and then wonder why we cannot make the ends meet. A close-fisted, stingy fellow is about the most contemptible of God's creation, and the man who never uses good common-

sense in the expenditure of his money runs him a close second.—Monroe Journal.

**MUST PAY \$100 TO BUY ARDENT SPIRITS**  
Richmond, Va., March 1.—By a vote of 29 to 9, the Virginia Senate today passed the Mags prohibition measure, carrying with it an amend-

ment providing for a fine of \$100 on persons convicted of buying ardent spirits "from an illicit distiller or bootlegger." Efforts of dry members to include the right of search or seizure of baggage without warrants was defeated.

Judge holds stealing liquor is not larceny. No, it's impossible.

**Income Tax**  
Just received the new income tax laws for 1921, and a supply of forms. Am prepared to aid in making out income tax returns.

J. O. WEST, Attorney  
First National Bank Building,  
Dunn, N. C.

**Foot's Sketches of North Carolina**  
Published 1881. Second edition except reprint of the first. Thoroughly reliable. Irvaluable to those interested in early history of Presbyterian Church and other institutions of the State. 95c—Postpaid. REPRINT COMPANY, DUNN, N. C.

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You will need many new plows, harrows, planters, distributors and other implements.

No where in the State will you find a better line than here.

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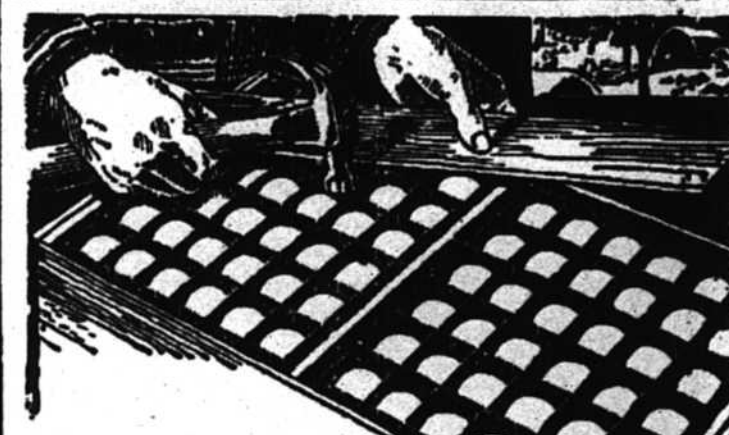
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**EAGLE "MIKADO" Pencil No. 174**



For Sale at your Dealer. Made in five grades. ASK FOR THE YELLOW PENCIL WITH THE RED BAND. EAGLE PENCIL COMPANY, NEW YORK.

**Feed for an Egg Harvest NOW!**



IT must be done with an egg ration. A perfect egg ration contains material for an equal number of whites and yolks. Grain, the usual winter ration, goes largely to yolks and unnecessary fat, while it is short on white-making material. Grain-fed hens can't lay many eggs because yolks alone can't be laid.

**Purina Poultry Chows**



furnish material for just as many whites as yolks, and they keep the hen's body in fine condition. The Purina System is guaranteed to get you more eggs from your hens, or your money will be refunded. And it will do it at a lower feeding cost per dozen eggs. Try it.

Feed from the Checkerboard Bags  
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# Pay Your TAXES!

Several Thousands of Dollars are Still Due on Town Taxes. The Time Limit is Almost up

**:- We Must Collect :-**

Please Do Not Compel Us to Collect by Distraint.  
Come and Pay Now.

## W. F. Dawson


Tax Collector, Dunn, North Carolina

# Farm Implements

**Don't Walk 20 Miles A Day Behind a Plow**

when you can ride and do better work without putting any additional load on your team.

There is a riding plow made specially for the farmer who has only two or three work animals—a plow of few parts that has every adjustment needed to do first-class work. Its name is the



**Avery "Little Indian"**

It has exceptionally light draft because the rear furrow wheel acts as a revolving landside, reducing friction, and all wheels are fitted with dirt proof, threaded grease caps, making it easy to force grease the entire length of the axle spindles without removing wheels.

enables the operator to take more or less land instantly to straighten crooked furrows. It also holds the plow to its work on sloping ground.

Furnished with 10 or 12-inch bottoms and two or three horse hitch.

It won't cost you a cent to come in and look this plow over.

The landing lever controls the front furrow wheel and

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Plows  
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