

A New Way To Save Money. . . .

Bring Your Shoes To Us to Be Repaired, The Way We Repair Shoes They Last Longer and Feel Better.

BRING US YOUR OLD SHOES AND WE'LL RETURN THEM LIKE NEW

THE CHAMPION SHOE SHOP

E. T. DUCKETT, Prop.

MAIN STREET NEXT WESTERN UNION

Charter No. 6551 Reserve District No. 5 REPORT OF CONDITION OF

The First National Bank

Of Waynesville in the State of North Carolina, at The Close of Business on March 5, 1934.

ASSETS

Table with 2 columns: Asset Name and Amount. Includes Loans and discounts, Overdrafts, United States Government securities, etc.

LIABILITIES

Table with 2 columns: Liability Name and Amount. Includes Demand deposits, Time deposits, United States Government and postal savings deposits, etc.

MEMORANDUM: Loans and Investments Pledged to Secure Liabilities. Table with 2 columns: Liability Name and Amount.

State of North Carolina, County of Haywood, ss: I, J. H. Way, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

BANKING RETURNS TOWARD NORMAL

Reconstruction Finance Corporation Loan Repayments Show Banks Lead Procession in Recovery Movement

Indicating a rapid return to the normal of the banks to normal self-sustaining basis, 51 per cent of the loans which they made from the Reconstruction Finance Corporation to help them through the difficulties of the past two years have been repaid by them, and show a recovery of 100 per cent.

The R. F. C. reported on March 6 that for the entire year 1933, it had repaid 51 per cent of the loans which it had made to banks, and that the total amount of the loans which it had made to banks was \$2,200,000,000.

Not only have the banks repaid 51 per cent of the loans which they made from the R. F. C., but they have also repaid 100 per cent of the loans which they made from the R. F. C. to other banks.

BANK LOANS AND BUSINESS RECOVERY

Official Describes Efforts of Reserve Banks to Bring Out Deserving Borrowers—Present Situation Typical

Approximately 25 per cent of the loans which the Federal Reserve banks have made to business borrowers since the beginning of the year have been repaid.

From the middle of 1932 to the end of 1933 there were 1,256 applications for loans at the Federal Reserve banks under this law. The great majority of these applications were on exhibition to be for business capital purposes, which are properly supplied when an investment in the business, or other mortgage loans, or other creditable investment.

Only fourteen out of every 100 of the type which required detailed investigation. The amount involved was \$55,570,000. After further study of these, the Federal Reserve Bank was forced to turn down the applicant in 278, or only 2.3 per cent of the total of \$1,017,000 to 14 prospective borrowers of this amount, only \$90,000 was finally loaned, or less than one-half of 1 per cent of the total amount.

Since it was the type of business of the Federal Reserve banks to make every possible loan under the emergency provisions of the amendment, and since they had to turn down 278 of the 1,256 applications, it is evident that 278 of the 1,256 applications for bank credit are being provided for by the commercial banks.

It is characteristic, as shown by studies of past business cycles, for changes in the volume of commercial bank credit to follow behind either contraction or expansion of business activity, says a financial writer in the New York Times. This was manifest recently in England's recent recovery where there was a lag between increased business and increased commercial loans.

County Key Bankers

Describing the activities of the Agricultural Commission of the American Bankers Association, the Director, D. H. Otis, says: "With 2,599 agriculturally minded bankers, designated as county key bankers, there is enlisted a tremendous force for the improvement of agriculture. These key bankers bring organized assistance to progressive bankers, who are led to see the possibility of agricultural work in their communities. Banker-farmer tours are emphasized as a means of acquainting bankers, farmers and other business men with first-hand knowledge of how agricultural improvement methods are working out in practice. These give an opportunity for the key bankers to contact county bankers and work out new ideas."

Young Dick Reynolds Soon To Receive Huge Amount Of Cash

Once An Adventurer Of Air, Sea And Road, He Now Lives Quietly On His Estate

Young Dick Reynolds, who was mysteriously shot to death in the Federal family home near here, will receive a huge amount of cash from the estate of his father, Dick Reynolds, who died in 1928.

Not long ago Dick was shot by James Reynolds, Graham's father, who said Reynolds with others planned to kidnap Dick and ransom him.

James Reynolds, who was shot to death in the Federal family home near here, will receive a huge amount of cash from the estate of his father, Dick Reynolds, who died in 1928.

Young Dick Reynolds, who was shot to death in the Federal family home near here, will receive a huge amount of cash from the estate of his father, Dick Reynolds, who died in 1928.

NOTICE OF SUMMONS BY PUBLICATION

NORTH CAROLINA HAYWOOD COUNTY IN THE SUPERIOR COURT MARY BRAYSON

BENJAMIN BRAYSON, Plaintiff vs. MARY BRAYSON, Defendant. This notice is given to the defendant, Mary Brayson, that she is summoned to appear in the Superior Court of Haywood County, North Carolina, on the 15th day of April, 1934, at 10 o'clock in the forenoon of that day, to answer to the complaint filed in the above entitled cause.

W. G. BYERS, Plaintiff's Attorney, Waynesville, N. C.

ADMINISTRATOR'S NOTICE

Notice is hereby given that the estate of James Reynolds, deceased, is being administered by the undersigned, Administrator of the Estate of James Reynolds, deceased, and that all persons having claims against the estate of James Reynolds, deceased, should present them to the undersigned on or before the 15th day of April, 1934, at 10 o'clock in the forenoon of that day, at the office of the undersigned, Administrator of the Estate of James Reynolds, deceased, in Waynesville, North Carolina.

SAMUEL L. WITHERS, Administrator of the Estate of James Reynolds, deceased.

Advertisement for Ernest L. Withers & Co. featuring insurance, real estate, and rentals. Text: "List your house with us if you want it rented for the season. We are having applications daily for nice summer homes. Always headquarters for the best there is in insurance protection. Ernest L. Withers & Co. INSURANCE — REAL ESTATE — RENTALS"

Large advertisement for Chevrolet 1934 cars. Text: "The only low-priced car with fully-enclosed Knee-Action Wheels and what a difference that makes in performance and dependability. Simple as a Shock Absorber! Chevrolet's 'fully-enclosed' Knee-Action is, in reality, a gigantic shock absorber, built solidly on to Chevrolet's big, heavy frame, with the front wheel solidly anchored to the 'shock absorber' arm. The result: When the front wheel comes in contact with a bump or hole, it rises or falls to absorb the shock. CHEVROLET A smooth, restful, gliding ride... a painless back seat... a new feeling of safety and relaxation in high-speed or rough-road travel. All these pleasures are yours with Knee-Action wheels. And if your car has enclosed Knee-Action, like Chevrolet's, you not only get this gliding ride at its best, you also get two other extra advantages. One of these is shock-proof steering. And the other is dependable operation. The patent rights on this special kind of Knee-Action are held exclusively by General Motors. That's why no other low-priced car has it. Also, no other has a Fisher body, cable-controlled brakes, or a Blue-Flame engine of unsurpassed economy. CHEVROLET MOTOR COMPANY, DETROIT, MICHIGAN Compare Chevrolet's low delivered prices and easy G.M.A.C. terms. A General Motors Value. CHEVROLET for 1934 Drive it only 5 miles and you'll never be satisfied with any other low-priced car. Watkins Chevrolet Company PHONE 75 WAYNESVILLE