Page 6

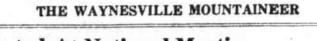
## **Governor Hoey Praises Work Of Building Loans**

Governor Clyde R. Hoey addressed a banquet of 3,000 building, savings and loan leaders from all parts of the country assembled at the annual meeting of the United States Building and Loan League in Chicago recently. In his speech, the Governor said: "The strength of the nation is measured by the number of its people who own their own homes or farms. There is much potential power in home ownership. The stability and security of those who are tied to the soil in town, city or country by identification with ownership, form a aucleus around which community life is organized on a permanent and enduring basis.

"The building and loan association is the mightiest single agency in the nation in creating home owners. For over a hundred years this organization has been serving the people of America and aiding them to become home owners and thousands today own homes who never could have acquired a home but for the provision which these associations make for easy payments over a period of years. These associations have loaned to home owners or purchasers during 1937 over a billion dollars and they have made 8 million lons during the period of existence of these associations. They have paid out to their shareholders since 1929 over five billion dollars, most of which went to poor people or those of very moderate

means "North Carolina believes strongly in building and loan associations and was among the first states to adopt this method of enabling its citizens ciations have contributed greatly to ment of debt and the constant loss

which was an increase of \$10,000,000



# **Governor Hoey Greeted At National Meeting**



Here Governor Hoey is being greeted in Chicago, where he recently addressed 3,000 building and loan leaders from all parts of the nation.

number acquired was 12,757. "The building and loans have a the funds entrusted to them during the depression years which took such heavy toll of financial institutions of every type. For instance, there was not a single year during the depression when losses in failed associations were as large as 1 per cent of the total resources and in most of the

years the losses were only about onefourth of one per cent. These asso-

over \$22,000,000 with which new making them home owners, but by home were built or purchased, and the inculcating the principles and homevirtues of our early settlers. This sort of saving teaches people how to remarkable record, in safeguarding save and it places a proper value upon small amounts of money judiciously invested. It would do this whole nation good for its citizenship to be reintroduced to at least three words in our language which have fallen into disuse. One is 'Economy;' another is 'Thrift;' and the third is 'Work;' Economy-the very essence of learning how to live on one's income and thus avoid the embarrass-

those dependent upon us and to safeguard against want and poverty in our old age. Work-real honest-togoodness work in which we seek to earn and receive more compensation based upon the service we render rather that to rely solely upon arbitrary massed standard. After all, these things stabilize the people, vitalize the citizenship and furnish the

tunity loom largest in a democracy The preservation of a democracy depends upon safeguarding our ideals of Americanism and the fundamental guarantees of our constitution which provides security for the per-

'Today in the land of the dictators, individual rights have been submerged and minorities are being oppressand driven homeless and penniless from the land. Today in Germany, there has been enacted the policy of persecution and oppression against

# MARRIAGES

Aulsa Brown, of Asheville, to Leetha Sprouse, of Swannanoa. Gilbert P. Baldwin, of Asheville,

to Wiley Jane Sentelle, of Clyde. Wayne Moore, of Waynesville, to Wilda Fincher, of Waynesville and

Lake Junaluska Medford Gaddis to Lucy Katherine McCracken, both of Lake Junaluska. to Wiley Jane Sentelle, of Clyde.

Garnett W. Jamison to Lillia Mae

We wish to thank our many friends beautiful floral offerings at the time

THURSDAY, DECEMBER 1, 193 Surplus Products **On The Rounds Of** 

### The Circulation Man Help 2,314 People

The "Circulator" eased up on the accelerator just a bit during a part of the period since his last report in these columns. So that a visitor from afar -Portland, Oregon-could revel in ty welfare officials in Hatta the glories of our mountain landscapes. The visitor was our own ty as eligible for receipt commodities during Octobe brother.

modity distribution with the Like the remainder of the family, Board of Charities and Publi Edward L. Clark was born in Tenfare, announced this week nessee, yet this was his first trip into North Carolina, his general course sons comprising 36,632 families the past several years having been Since he listed during the month westerly and northerly. came to us from a part of the United to receive the foodstuffs through warehouses in the four surplus States justly famous for its scenery, Mrs. Clark and the "Circulator" were modity districts in North Care particularly well-pleased to hear his Three hundred and eleven s complimentary remarks regarding lunch rooms representing 20,124 what is to be seen hereabouts.

erable admiration for the outward appearance of our school properties, but time was far too short for us to show him the interiors. Several attractive stone dwellings caught his fancy, also, native building stone apparently being less common in Oregon than here.

W. D. Ketner on Jonathan's creek, and S. J. Moody near Dellwood brought girl? forth much favorable comment.

than that. I told the girl.

Mrs. Fannie Medford left Sunday for Pinehurst, where she will remain in Oswego, New York); were paid until May, according to present plans. But before leaving, she stopped in The Mountaineer office to see that the subscriptions of her two sons,

(Dave in Reno, Nevada, and Charles from a visit to Memphis, Tennes





The Portlander expressed consid-

And such well-kept farms as those of

among books.

longest monologue. Father-Did you tell Cyril I'll

In Haywood Count

There were 2.314 persons

senting 368 families certified by

E. Langston, State director

A statewide total of 166.854

sons were on the certified has

The Bible is the world's best

The best salesman isn't neces

ly the one who can memorize

him out my will if he marries

Wise Mother-No. I did he

Ray McElroy of the Barber a orchards is laid up with the flu Mrs. R. P. Walker has return