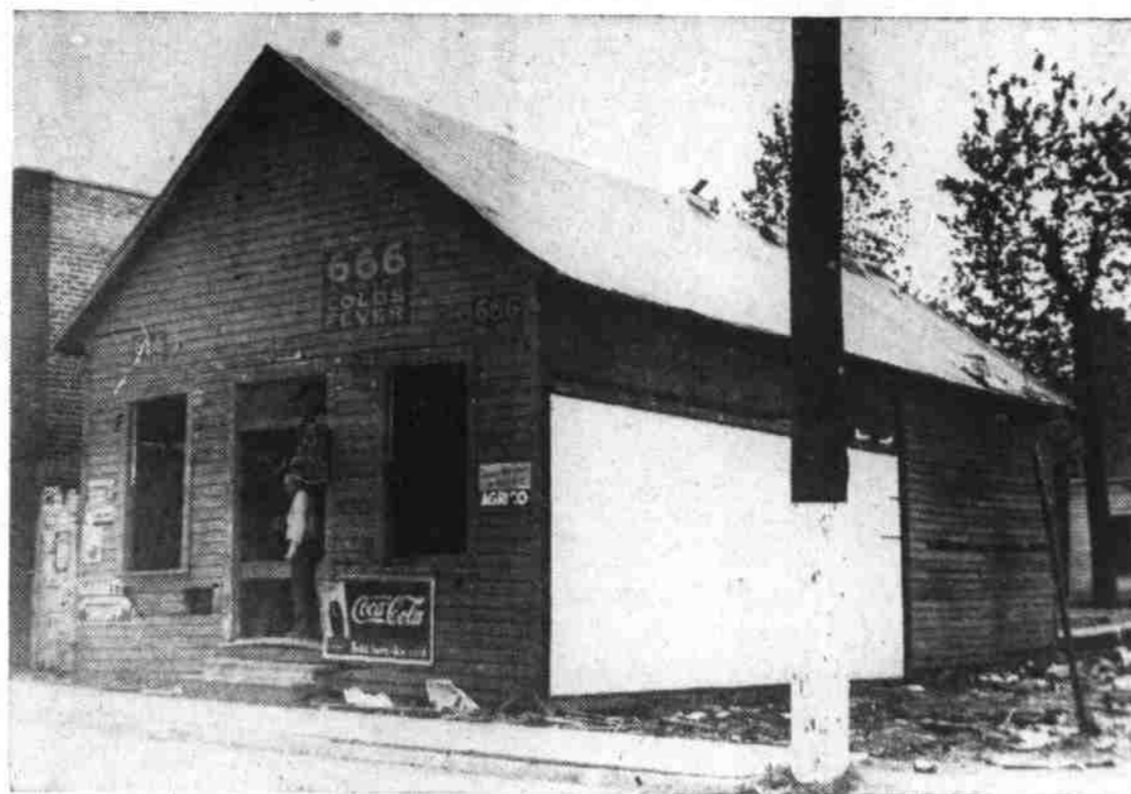


**In 1922 This Was The Home of C. N. Allen Co.**



This small wooden building was the home of Allen-Siler Company from 1922 to 1925. The building served as a warehouse from 1925 until last fall when it was torn down to make way for the new and modern store. The white spot on the wall was the wall of the Hazelwood post office for a number of years. Mr. Allen is shown standing in the doorway. The picture was made the day workmen started tearing down the building.  
Photo by Sherrill's Studio.

**European War Proves Boomerang, Not Boom, For Scrap Metal Dealers, As Prices Drop**

By Reed Sarratt.  
Charlotte News Staff Writer.

You've read a lot about American scrap iron being shipped to Japan to be made into bullets which are used to kill the Chinese. You probably sympathize with China, and you don't like the idea of America's being such an active although purely commercial, partner to the Japanese aggression. Well, Japan and the United States aren't so friendly now as they once were, even commercially. The abrogation of the Trade Treaty of

1911 has made things somewhat difficult between the two countries. And Japan is finding it hard to get American scrap.

But still the scrap iron dealers are supplying the raw materials for bullets, you say. The European war has seen to that. American scrap iron is going to England, France, Germany, all the European countries which either are at war or are preparing themselves for the eventuality of their being drawn into it.

**Prices Too Low**

What you say has some truth in it. But it isn't the whole truth. American scrap iron dealers today have their yards piled high with scrap which they aren't selling because the price isn't high enough. Strange, but true.

Beginning in mid-summer, the scrap market boomed. War looked certain. Domestic consumers who had been buying from hand to mouth suddenly began to accumulate inventories of scrap. They were buying against a prospective rise in price. Reserves were low, and in July domestic purchases of scrap set an all-time high for any one month. Then the domestic market settled down.

But in September the war began in Europe. Prices skyrocketed. The price of No. 1 heavy melting steel for instance, was \$14.75 per ton in June. On Oct. 7 it was quoted at \$23.75 per ton. Then the price began to level-off and then to drop.

**Neutrality Act**

What had happened? In the first place the United States Congress passed a neutrality act which prohibited American ships from going into war zones. Scrap iron is highly contraband. It is used directly in manufacturing munitions. If foreign purchasers wanted scrap iron from this country, they would have to send for it with their own ships—or with some ships not American.

Take the case of England. Late in November England came into the market with an order for 600,000 tons of American scrap. In addition, 250,000 tons remained to be shipped to England on old orders. England had to provide the ships in which the scrap was to be shipped.

**Submarine Threat**

But there aren't enough ships. Naturally any ship loaded with scrap iron designated for England becomes a target for German submarines and warships. The risk is great. The cargo cannot be insured. The cost of shipping is more than the cost of the metal. Few shippers are willing to take the risk, although the reward for a successful trip is great.

The result of this situation has been a backing-up of scrap iron. The ports are stacked with it, but there are no boats in which to ship it. So long as present orders can't be shipped, it is useless to transport any more scrap to ports for shipment.

**Holding Stocks**

With so much more scrap available for shipment than can be shipped, the price has dropped. Dealers have begun to hold their scrap, waiting for the rise in price which will come when adequate transportation is provided. So their scrap piles grow.

American scrap iron has been used to make bullets and other arms and ammunition, but not so much of it is being used for that purpose now as would be the case if export conditions were normal.

The dealers in war material have their troubles—even in time of war.

The Post Office Department announced that postal revenues in 1939 were the greatest on record. They totaled \$753,367,444, a \$25,035,805 increase over 1938.

**MILKING DUELS POPULAR** Idaho has started since Gov. C. A. BOISE, Ida.—An epidemic of Bottlofsen outshone Mayor James Straight of Boise in a milking of various communities throughout contest here.

PRINTING IS THE INSEPARABLE COMPANION OF ACHIEVEMENT

Congratulations To  
**C. N. Allen and Company**  
On Their Expansion And 18th Anniversary

For many years the firm has used printing that satisfied, because it was done by

**THE MOUNTAINEER**  
"BETTER PRINTING"  
Phone 137 Main Street

**Congratulations**

-to-

**C. N. Allen & Co.**

on their

**New Building**

and their

**18th Anniversary**

We Count Them Among Our Most Valued Customers

**Southern Paper Products Co.**

LEE ALLEN, Salesman.

**Two Major Events**

C. N. Allen's 18th Anniversary and The Formal Opening of Their New Building

**Two Quality Products**

**TEXACO KEROSENE**

**TEXACO ROOFING**

Both Sold By

**C. N. Allen & Company**

Congratulations from

**C. V. Bell**

Consignee of The Texas Company

**Steady Comfort**

- That Is What

**C. N. Allen & Company**

Have In Their Store

The Steam Heating Plant Was Installed By Us

For Heating - Plumbing or Electrical Work, See

**HARRY HYATT**  
PHONE 431-R

**In Our New and Modern GRADE A MARKET**

**We Feature PET PRODUCTS**

Sweet Milk  
Buttermilk  
Cream Buttermilk  
Cheese Spread  
Eggs

Coffee Cream  
Whipping Cream  
Butter  
Cottage Cheese  
Chocolate Milk

**C. N. Allen & Company**  
Hazelwood

**Two Outstanding Records**

18 Years of Continuous Business and During That Time All Delivery Trucks Have Been

**FORDS**

(Two Now In Use)

A Successful Business Requires That True Value Be Received For Every Dollar Spent For Transportation — That Is Why FORDS Have Been Used Exclusively By

**C. N. Allen & Company**

Solve Your Trucking Problems With

**FORDS**

**ABEL'S GARAGE**  
Sales-Service

PHONE 52

ASHEVILLE ROAD

Fort Bragg, near Fayetteville, is the largest artillery reservation in the world.