

Members Of Agriculture Division Of Haywood County Defense Board Named

Announcement has been made this week from the county farm agent's office of the extensive organization that is being perfected in the county by the Haywood county defense planning board, of which T. C. Davis, of Iron Duff, is president. The plan is a part of a nation-wide movement for national defense.

Elected to serve with Mr. Davis are: vice president, W. Pless Boyd, of Jonathan; treasurer, Mrs. Carl Medford, of Waynesville; secretary, Wayne Corpening.

The set up calls for a total appointment of 560 leaders in the county, with community officers in each township, and leaders on each neighborhood to carry through the program that will build not only for the present, but with an idea to the future needs.

Community officers for Iron Duff are as follows: T. C. Davis, chairman; Jarvis Chambers, vice chairman; and H. R. Caldwell, secretary. Neighborhood leaders in the township are as follows: Stringtown, W. T. Bryson, C. B. Crawford, Mrs. Gaye Davis, Mrs. Jack Chambers, Weaver Chambers; Lower Bend, Jarvis Chambers, Mrs. Jarvis Chambers, Guy Chambers, Joe D. Medford, and Miss Mary Davis.

Also in Center Iron Duff J. Manson Medford, Mrs. T. C. Davis, Mrs. Frank Bryson, T. C. Davis John H. McClure, Mrs. John H. McClure, Jarvis Caldwell, and J. Manson Morrow; Upper Iron Duff, O. L. Yates, Mrs. O. L. Yates, H. R. Bryson, J. B. Bradshaw, Frank Bradshaw, and H. R. Caldwell.

Community officers in East Fork are: K. L. Burnett, chairman; I. R. Howell, vice chairman, and Mrs. Essie Sellers, secretary. Neighborhood leaders include: Pisgah Creek, D. H. Pless, T. J. Reece, Mrs. Essie Sellers, Miss Pauline Poston, Posey Cogburn, and W. B. Poston.

Also in Upper River, Mrs. Lee Smith, John C. Sharp, Mrs. D. B. Vance, H. C. Rogers, Elbert Trull, Oder F. Burnett, Mrs. R. P. Crogan, Blain B. Trull, B. D. Burress, Paul Crogan and M. L. Burress; Meadow Grove, Mrs. D. L. Pless, Limon Clark, Joe Holcomb, Z. J. Reece, Mrs. Jim Heatherly, Clayton Rhodamer, Joe L. Michal, and Theodore Knight; Cruso, I. R. Howell, Mrs. L. W. Clark, Ira Cogburn, Bryan Heatherly, F. R. Green, Rex Pless; Burnett Cove, Mrs. Sarah Burnett, Mrs. J. P. Revis, Mrs. K. L. Burnett, Fred Brookshire, C. C. Burnett, and J. D. Heatherly.

Community officers on Jonathan Creek are: Mrs. Jarvis L. Palmer, chairman; vice chairman, W. P. Boyd; John Howell, secretary. Neighborhood leaders, Right-hand Prong of Cove Creek: Mrs. Frank Messer, Mrs. Vera Reeves, Mrs. Robt. Davis, Jr., Bob Davis, and Crof Jenkins; Hemphill, Mrs. Patty Cook, Mrs. Amos Moody, Mrs. Arthur Cagle, N. W. Carver, Dave Brown, and Arthur Cagle; Mt. Sterling, Mrs. Chas. Hannah, Mrs. Chas. Roberts, Mrs. Garfield Phillips, Mack Caldwell, Hollis Sutton and Arthur Phillips.

Also Left-hand Prong of Cove Creek: Browdy Burgess, Mrs. Robert Franklin, Mrs. Woodrow Nelson, Mrs. Geo. Sutton, John Howell, and Neal Sutton; Center Jonathan Creek, Mrs. F. R. Kennedy, Mrs. C. M. Moody, Mrs. Glenn A. Boyd, Glenn A. Boyd, W. P. Boyd, R. W. Howell, and Troy Leatherwood; Cove Creek, Mrs. Jim Harrell, Mrs. Shafter Rollins, Vincent Morrow, Mrs. Iowa Chambers, Bob Boyd, and Marshall Messer.

Community officers of Cecil township are: chairman, Henry Caldwell; vice chairman, Claude Reece; secretary, Mrs. J. E. Burnett. Neighborhood leaders are as follows: Cecil, Mr. and Mrs. G. O. Allen, Mr. and Mrs. Ned Moody, Henry Caldwell, Mr. and Mrs. G. H. Massie, Mr. and Mrs. J. E. Burnett and Jim Reece; Little East Fork, Mr. and Mrs. Jonah Brown, Mr. and Mrs. Carl Woody, Mr. and Mrs. W. F. Higgs, Mr. and Mrs. Carl Singleton; Burnett Siding, Mrs. W. A. Sanger, Mrs. Lon Rogers, Mrs. Bill Green, Bill Green, Lon Rogers, and Mr. and Mrs. Lush Rogers.

Community officers in Ivy Hill township are: chairman, Cordell Evans; vice chairman, Eldridge Caldwell; secretary, N. W. Rogers. Neighborhood leaders are: Dellwood, C. A. Campbell, W. D. Ketter, S. Moody, Mr. and Mrs. Earl Ferguson, Mr. and Mrs. Boone Ferguson, Mr. and Mrs. Taylor Ferguson, Mr. and Mrs. Dave James, Mr. and Mrs. Jeff James, Mr. and Mrs. Sam Queen, Mr. and Mrs. Frank Nichols, Mr. and Mrs. J. J. Cogburn, Mrs. Crews Moody, Malcombe James, Dave Boyd, Hub Caldwell, Hub Plott, Dave Plott, and J. A. James.

Also in Peachtree, Mr. and Mrs. V. A. Campbell, Mr. and Mrs. John Finger, Ainey Mehahey, Mr. and Mrs. W. N. Gentry, and Mark Hannah; Maggie, Mr. and Mrs. John Campbell, and Mrs. Crockett Campbell, Mr. and Mrs. Jack Setzer, Mr. and Mrs. G. C. Davis, Mr. and Mrs. Jim Plott, Mr. and Mrs. Charlene Evans, Abe Fie, Mr. and Mrs. Arthur Bradley, Mr. and Mrs. Eld-

ridge Caldwell, Cordell Evans, Arthur White, Amos Rich, Fred Campbell, Mr. and Mrs. Bob Campbell, Mrs. Jack Campbell, Mrs. C. D. Ketter, Mr. and Mrs. Kenneth Lowe, Mr. and Mrs. Dan Carpenter, Arthur Lewis, Mr. and Mrs. Grover Caldwell, J. R. Plott, Walter Ward, N. W. Rogers and Charlie Rich.

Community officers in Pigeon township are: chairman, W. C. Kinsland; vice chairman, Walker Brown; secretary, Mrs. Cora Welch. Neighborhood leaders are: Garden Creek, George Smathers, Judson Pinner, Mrs. Frank Mease, Mrs. Albert Mease, Mrs. R. G. Chason, and Way Abel; Upper Henson Cove, Way Mease, Mrs. Crawford Mease, Ira Mease, Mrs. Burt Blaylock, J. B. Vance; Lovejoy, Marvin Long, Cleve Chambers, Mrs. Raymond Duckett, Mrs. Cora Deaver, C. S. Rollins, Frank Sorrells, Mrs. John Cathey, and Mrs. L. M. Sheriff.

Also in Riverside, Howard Reece, Mrs. Bill Warren, Mrs. C. M. Hughes, Walker Brown, Mrs. Tom Erwin, Ellis Burnett; Edwards Cove, Ellis Wells, Mrs. Charlie Caldwell, Mrs. Cora Welch, Carl Edwards, Mrs. Guy Wells, D. D. York; Peaceful Valley, Mrs. Welch Singleton, Jay Morgan, J. D. Gossett, Mrs. Hasque Kinsland, George Stamey and Mrs. C. D. Church; Bethel, Mrs. Maude Hyatt, Mrs. Harry Sentelle, Mrs. Joe Beverage, Jack McCracken, Bill Kinsland, A. A. Inman; Dix Creek, Loranzo Deaver, Marsh Evans, Mrs. Dennis Singleton, Tom Norris, Mrs. Bill Bumgarner, Mrs. Cecil Revis; River Road, Earl Moore, Mrs. J. B. Hargrove, R. E. Cathey and Mrs. Hugh Terrell.

Community officers of Beaverdam township are: chairman, J. L. Westmoreland; vice chairman, J. B. Higgs; secretary, Mrs. Roy A. Robinson. Neighborhood leaders are: Lower Pigeon, Judson Pinner, John Allen, Mrs. Will Smathers, Thomas Mann, Mrs. Walter Ammons, and Mrs. L. J. Cannon; Dutch Cove, Mr. and Mrs. Luther L. Smathers, Oscar Smathers, and Mrs. Noah Rhodamer; Newfound Gap, Mrs. Addie Holland, Harvey Silver, Pat Holland, Mrs. Guy Worley; Upper Hominy, Mrs. Hershel Higgs, Mrs. James Rendle, Shirley Evans, D. M. Clark, Lease Worley and Mrs. Louise Jones.

Also in Beaverdam Hominy, Mrs. Tom Higgs, Dutch Johnson, W. A. Higgs, Mrs. Joe Cogburn; Burnett Cove, S. C. Medford, Mrs. Guy Medford, R. L. Miller and Mrs. Gaddy; Murray Branch, W. M. Williamson, Sam Robinson, Mrs. W. M. Williamson, L. B. Pembroke, Mrs. Harley Wright, Miss Lura Wright; Ridge Road, T. R. Robinson, Dewey Justice, Mrs. Mattie West, M. E. Paxton and Mrs. Dewey Ray.

Also on Asheville Road, J. V. Smathers, Plato Clontz, Dick Holder, J. L. Westmoreland, Mrs. Mollie Reeves; West Canton, Ernest Hall, R. O. Haynes, Dewey Green, Mrs. Rachel Patton; Stamey Cove, J. M. Pless, Jim Medford, Mrs. Craig Allen, Delma Reed, and Mrs. Delma Reed; West Thickety, W. P. Harris, Mrs. Jim Harris, James Smith, and Mrs. James Smith; Upper Thickety, J. E. Higgs, Mrs. Roy Clark, Mrs. Mary Russell, Will Clark and Mrs. Jim Higgs.

Officers of the Clyde township are: chairman, Tom H. Rogers; vice chairman, Fred Medford; secretary, Mrs. Glenn Cathey. Neighborhood leaders: Hyder Mountain, John B. Holder, Mrs. Tennie Jones, Emerson McCracken, Mrs. Glenn Terrell, Glenn Terrell, Mrs. Emerson McCracken; Thompson Cove, Clark Hill, Mrs. Ruth Pendleton, Claude Thompson, Hershel Haynes, Mrs. Mark Leatherwood, and Mrs. Claude Thompson; Green Cove, Mrs. Prentiss Mann, Hasque Haynes, Albert Justice, and Mrs. Loyd Justice.

Also in Jones Cove, Wayne Medford, Mrs. Zack Brown, Howard Jones, Larry Stinnett, Mrs. John Stamey, Mrs. Linden Smathers; Stamey Cove (Clyde) J. Sam Jackson, F. M. Stamey, Mrs. Lush Warren, Mrs. Grace Rogers, T. H. Rogers, Mrs. T. H. Rogers, Mrs. Glenn Cathey, L. S. Stamey; Roy Haynes Group, Mrs. O. C. Cogburn, Roy Haynes, Mrs. Roy Haynes, Harley Medford, and Mrs. Harley Medford; Medford Farm section, Jess Green, A. J. McCracken, Ed Jaynes, Mrs. R. C. Long, Mrs. Jerry Medford, and Mrs. Ed Jaynes.

Community officers in Wayneville township are: chairman, Wallace Ward; vice chairman, R. C. Francis; secretary, Mrs. Carl Medford. Neighborhood leaders are: Saunook, Hardy Sparks, Nando Stephens, Mrs. Newton Brendle, Will Smathers, and Newton Brendle; Allens Creek, Fred Farmer, Lowe Allen, W. H. Jordan, Mrs. Charlie Buchanan, Dave Wiggins, R. O. Allen, Mrs. R. O. Allen and Mrs. Dave Wiggins; Nineva, Howell McCracken, Ronald Morris, Mr. Baldwin, Mrs. Ronald Morris, Jim Fisher, Jarvis McCracken, and Mrs. Howell McCracken. Camp Branch, C. L. Allen, J. H. Teach, Mrs. Blanche Franklin, Mrs.

Henry Francis, and Mrs. Jule Allen; Rocky Branch, Milford Breece, Will Norman, Willie Wilson, Mrs. John Estes, Manual Wyatt, John Wyatt, Mrs. Homer Norman, and Mrs. Manual Wyatt; Francis Cove, R. H. Boone, Wiley Franklin, Robert McCracken, Mrs. Maria Head, Miss Marion Boggs, Will Boone and Mrs. Robert Boone; Ratcliff Cove, Mr. and Mrs. C. T. Francis, Mr. and Mrs. C. F. L. Leopard, R. C. Francis, C. C. Francis, C. H. Palmer, and Hugh Ratcliff.

Barbersville, J. B. Medford, Mr. and Mrs. W. T. Kirkpatrick, Sam Bradley, C. N. Howell, and D. J. Noland; Mauney Cove, H. D. Moody, A. V. Phillips, Mrs. B. H. Burress, Mrs. Bill Grasty, B. H. Burress, Zack Massie and Mrs. H. D. Moody; East Waynesville, Jarvis Allison, Miss Mary Francis, Mrs. W. A. Medford, Bill Medford, Charlie Russell; Junaluska, Wallace Ward, Mrs. W. P. Leatherwood, Fred Thompson, Mrs. R. C. Long, Mrs. Carl Medford; Howell Mill, Mr. and Mrs. C. R. Liner, Shuford Howell, Mrs. Shuford Howell, J. A. Lowe, Mack White, and Albert Abel; Plott Creek, John A. Plott, Thad Chaffin, C. N. Allen, Mrs. G. F. Plott, Mrs. Thad Chaffin and Mrs. C. N. Allen; Eagles Nest, Mr. and Mrs. W. A. Bradley, Hunter Worsham, Paul Hyatt and Mrs. W. A. Hyatt; Hyatt Creek, Jim Winchester, Joe Welch, W. F. Swift, Mrs. Rufe Hyatt, Rufe Hyatt, Delas Hoyle and Mrs. W. F. Swift.

Community officers in Fines Creek are: chairman, C. B. McCrary; vice chairman, Mrs. Fred L. Safford; secretary, Mrs. Carl Green. Neighborhood leaders are: Upper Fines Creek, Harrison Davis, Hayden Rogers, Curtis Rogers, Miss Dolly Duckett, Theodore Ledford, Mrs. W. B. Noland, Furman Noland and Mrs. Curtis Rogers; Turkey Creek, Bob James, Miss Pearl James, Hayden Price, Bill Murray, Jesse Justice, Homer Rathbone; Lower Fines Creek, Mrs. Tom Rogers, Mrs. D. Reeves Noland, Mrs. Fred L. Safford, Roy Rogers, Harley Rathbone, Charlie Rathbone.

Also in Shelton Laurel, Pink Rathbone, Mr. and Mrs. Hugh Rogers, Ed Ledford, Grover Rathbone, Mrs. Bill Rathbone, and Mary Hall; Cove, N. C. James, Charlie McCracken, Miss Maggie James, Mrs. Grady Walker, Mrs. Charlie McCrary, Raymond McCracken, and V. B. Green; Panther Creek, L. Z. Messer, G. W. Messer, Mrs. Amos Arrington, G. C. Ferguson, Mrs. G. C. Ferguson; Wesley Creek, Bobby Greene, John James, Amanda McElrath, Mrs. Henry Haynes, Cauley Rogers, Mrs. Cauley Rogers, and Mrs. F. M. Rogers; Central Fines Creek, Carl Green, Mrs. Carl Green, Mrs. Waldo Green, Sam Ferguson, Mark Ferguson, Mrs. Mark Ferguson, Wiley Green, and Mrs. Hubert Ferguson.

Community officers in White Oak township are: chairman, Walter Wright; vice chairman, W. H. Williams; secretary, Mrs. Loy Teague. Neighborhood leaders are: White Oak, Kennedy Messer, Mrs. Kennedy Messer, Lawson Teague, Mrs. Lawson Teague, W. L. Messer, Mrs. J. D. Duckett, Mary Green, A. G. Baldwin, Nepep, P. D. Bramlett, M. V. Jenkins, Nathan Green, Sam Ledford, Mrs. L. Bramlett, and Mrs. Ellen Fisher; Liberty, Mr. and Mrs. Walter Wright, Mr. and Mrs. W. H. Williams, Mr. and Mrs. Loy Teague, Ferguson Messer, Mrs. Yarborough, and Grady McElroy.

Community officers of Crabtree township are: chairman, R. P. McCracken; vice chairman, Albert Ferguson; secretary, Mrs. Ellis Smart. Neighborhood leaders are: Rogers Cove, John B. Best, Mrs. Boone Rogers, Mrs. Hugh Best and Bob Rogers; Rush Fork, G. C. Palmer, Mrs. G. C. Palmer, S. L. Smart, and Mrs. Robert Green; Riverside, Lawrence Brown, Mrs. J. Y. Davis, M. H. Ferguson, and Mrs. Zimmery Hoglen; Liner Creek, Mrs. Frank Medford, Gib Sanford, F. A. Justice and Mrs. George Best; Bald Creek, Mrs. Ellis Smart, Mrs. Roy Clark, J. B. James, Bob James; Crabtree, Mrs. L. O. Ferguson, Hubert Duckett, Mr. McCracken, W. L. Bradshaw, Mrs. W. L. Bradshaw, and Albert Ferguson; Hyder Mountain, Mrs. W. J. McCrary, Mrs. Fred Noland, Wilson Kirkpatrick and Boring Smith.

A STUDENT'S PRAYER

(By Alma Jackson)
God grant that we may have the power
To stand united in this hour
Of conflict, strife and uncertainty,
Of the suffering, and of the pains
of humanity.
Help us to mingle as a whole
In word, deed, and spirit all
History calls forth as drums roll
"United we stand; divided we fall."
God give strength and trust to
me,
And from all doubt and fear make
me free,
To be ready to take my stand,
For America—our land.

Report Of Condition Of The FIRST NATIONAL BANK

Waynesville, North Carolina

AT THE CLOSE OF BUSINESS ON DECEMBER 31st, 1941

Assets

Item 1. Cash on hand and in Banks	\$547,407.06
Item 2. United States Bonds	29,524.02
Item 3. N. C. and other State Bonds	145,156.78
Item 4. County and Municipal Bonds of N. C.	262,230.73
Total Cash & Bonds \$ 984,318.59	
Item 5. Federal Reserve Bank Stock ..	3,000.00
Item 6. Loans and Discounts	478,649.72
Item 7. Banking House, Furniture and Fixtures	15,600.00
Item 8. Other Real Estate	1.00
Item 9. Other Assets	939.25
TOTAL ASSETS	\$1,482,508.56

Liabilities

Item 10. Capital Stock	\$50,000.00
Item 11. Surplus	50,000.00
Item 12. Undivided Profits ..	67,466.26
Item 13. Reserve for Contingencies	19,709.83
Total Capital Funds \$ 187,176.09	
Item 14. Dividends payable January 1, 1942	6,000.00
Item 15. Deposits	\$1,289,332.47
Total Liabilities	\$1,482,508.56

Total Resources December 31, 1938	\$893,745.89
Total Resources December 31, 1939	\$1,002,461.06
Total Resources December 31, 1940	\$1,219,750.00
Total Resources December 31, 1941	\$1,482,508.56

Member Federal Reserve System

Member Federal Deposit Insurance Corporation

TO THE PUBLIC

Occasionally one of our good customers will say to us that they do not exactly understand how to analyze or interpret our published statement which is called for by the Comptroller of the Currency usually four times annually. We will endeavor to explain below in plain everyday language what each item represents, in order that you may intelligently understand the condition of your bank.

The figures are arranged in two columns, "Assets", and "Liabilities". The "Assets" represent what the bank owns and how its funds are invested. The "Liabilities" represent what we owe our depositors and shareholders. If our explanation is not made abundantly clear to you any of our officers, upon request, will be indeed happy to explain any item in detail.

Please refer to the item number above and look below for their explanation.

- Item 1. CASH ON HAND AND IN BANK, \$547,407.06. This comprises the money in cash in our vaults and that deposited with approved reserve banks.
- Item 2. UNITED STATES BONDS, \$29,524.02. These are direct obligations of the United States Government.
- Item 3. NORTH CAROLINA AND OTHER STATE BONDS, \$145,156.78. These are state wide obligations of the states of North Carolina, South Carolina, Louisiana, and Tennessee. The majority of them are State of North Carolina Bonds.
- Item 4. COUNTY AND MUNICIPAL BONDS OF NORTH CAROLINA, \$262,230.73. This total represents bonds of the various counties and towns of the State of North Carolina. They are all classified by the National Bank Examiners as investment securities. Of this total \$95,000.00 are Haywood County Bonds. (All of our bonds are carried at cost or par, whichever is lower). Of course, they are all paying interest regularly and none are in default. We would be very glad to show an itemized list of our bonds to any interested depositor. The total of our funds in cash and bonds is \$984,318.59. In other words, these figures represent approximately 76% of our total deposits.
- Item 5. FEDERAL RESERVE BANK STOCK, \$3,000.00. This is the amount invested in Federal Reserve Bank Stock as required of banks of our size that are members of the Federal Reserve System.
- Item 6. LOANS AND DISCOUNTS, \$478,649.72. We have 1,807 loans. These loans have been made to individuals, partnerships and corporations. They represent a well diversified loan account and we are constantly seeking sound loans. We have less than a dozen loans made to individuals outside of Haywood County. No loans are made to any of our officers or employees. Our loans average \$265.88 for each loan.
- Item 7. BANKING HOUSE, FURNITURE AND FIXTURES, \$15,600. This represents the amount invested in our banking house, furniture and fixtures. Our bank building is assessed at \$18,720.00 and we carry it on our books at \$6,000.00. This investment is depreciated \$500.00 annually. We carry our

- vault, lock boxes, bookkeeping machines and other equipment at \$9,600. This amount is depreciated annually the maximum allowable under income tax laws.
- Item 8. OTHER REAL ESTATE, \$1.00. This is a parcel of real estate which we took possession of several years ago and during the past two years have charged it down to \$1.00. It rents for \$600.00 annually.
- Item 9. OTHER ASSETS, \$939.25. This is represented by several items which are being held for collection, all of which are considered good.
- Item 10. CAPITAL STOCK, \$50,000.00. This represents the amount invested by our Shareholders. We have 500 shares outstanding, with par \$100 for each share.
- Item 11. SURPLUS, \$50,000.00. This is funds which have been earned by the bank and placed in this account to give our depositors further protection.
- Item 12. UNDIVIDED PROFITS, \$67,466.26. This account is what it says at its truest sense, namely: A profit that has not been divided or transferred to other accounts. It is an accumulation of earnings over a period of years.
- Item 13. RESERVE FOR CONTINGENCIES, \$19,709.83. This is a fund that has been set up from earnings and is to provide for the removal of any loss or for what it says—to provide for any contingency. (The total of our Capital Funds is \$187,176.09 and this represents the amount of money that our Shareholders have invested in the bank. This entire amount stands between our depositors and any loss. In addition to this we carry a \$40,000.00 Blanket Bond on all of our officers and employees.
- Item 14. DIVIDENDS PAYABLE JANUARY, 1, 1942, \$6,000.00. This is a dividend which our Directors saw fit to disburse to our Shareholders and was payable January 1, 1942 from earnings of the bank. It is our policy to never pay out all of our earnings.
- Item 15. DEPOSITS, \$1,289,332.47. This is the money which you, your neighbors, and your friends have deposited with us. This is the largest amount of deposits that our bank has ever had at any published date.

We appreciate your patronage and the continued faith you have in our management in handling your funds. We are striving to continue to guard them carefully. It is our aim to give Waynesville and Haywood County a well managed bank, conservative enough to be safe, but progressive enough to progress with the community. We will not be satisfied with our service unless it is sufficient to meet the convenience and needs of our good customers and it must be at all times "THE FRIENDLY BANK".

Cordially yours,

Jonathan Woody
PRESIDENT