

Babson Sees Fairly Bright Year For Farmers

Many Changes To Be Made During Year In Business

Noted Statistician Lists 60 Major Business Trends For 1945.

(Continued from page 1)

during 1945, but most consumer goods will hold firm or sell at higher prices. For both gasoline and bituminous coal, there may be price concessions.

10. The great question mark of 1945 will be how, to whom and at what price the government will dispose of its billions of dollars worth of unneeded supplies.

FARM OUTLOOK

11. The weather will be the greatest factor in farm production and prices during 1945. The weather has been exceptionally good on the whole for the past few years; but sooner or later we will have a severe drought or an early freeze.

12. Pending a weather upset, more bushels of corn and wheat and more bales of cotton will be raised in 1945 than ever before in our history. Although some prices may slide off, the total farm income for the first half of 1945 should hold up.

13. There should be a 15% decline in hog slaughter and a 5% increase in cattle slaughter.

14. Dairy products will continue to increase both in volume and in price. I am forecasting at least a 3% rise in volume.

15. Farmers will start in 1945 to work again for legislation on their parity program, due to fear of a collapse in all farm prices after the war.

TAXES

16. Taxes will not be increased during 1945 and some will be reduced; in fact, some nuisance taxes will be eliminated altogether.

17. The Federal Debt will con-

TRUSTEE'S SALE OF REAL ESTATE

(By Substituted Trustee)

Pursuant to the power and authority contained in a certain deed of trust dated the 24th day of November, 1934, executed by Morris Lowery and wife, Naomia Lowery, to C. S. Noble, Trustee, which deed of trust is duly registered in the office of the Register of Deeds of Haywood County, North Carolina, in book of Deeds of Trust, No. 28, page 308, securing a certain note payable to HOME OWNERS' LOAN CORPORATION, default having been made for a period of more than ninety (90) days in the payment of said note as provided therein and in the performance of certain covenants set out in said deed of trust and demand of foreclosure having been made by the holder of said indebtedness, the undersigned Trustee, having been substituted as Trustee, for C. S. Noble, said substitution being duly recorded in the office of the Register of Deeds of Haywood County, North Carolina, in Book 121, page 577, will offer for sale at public auction to the highest bidder for cash at the Court House door in Waynesville, North Carolina, at 12 o'clock noon on the 22 day of January, 1945, the following described real estate, to wit:

ALL THAT CERTAIN lot, tract or parcel of land situate, lying and being in Beaverdam Township, County of Haywood, State of North Carolina, and more particularly described and defined as follows:

BEGINNING on an iron stake in the East margin of the old Dutch Cove Road, the Northeast corner of the colored cemetery lot, and runs North 45 deg. 45 min. West 141.9 feet to a stake; thence North 53 deg. West 99 feet to a stake; thence North 62 deg. 10 min. West 42.2 feet to a stake; thence North 86 deg. West 158.6 feet to an iron stake; thence South 21 deg. 15 min. East 55 feet to an iron stake; thence South 42 deg. 40 min. East 161 feet to a stake in center of Dutch Cove Road; thence with center of said road two calls as follows: South 82 deg. East 28.5 feet, South 57 deg. 30 min. East 110.5 feet; thence North 71 deg. East 132 feet to the BEGINNING, containing 0.95 acres, more or less, and being the same land as conveyed to Morris Lowery and wife by H. A. Osborne, et ux by deed dated April 15, 1931, filed for registration September 28, 1931, and recorded in Book 85 at page 105, Haywood County Registry; being also the same land as that shown on the plat of the survey made by Watt Justice, August 11, 1934, copy of which plat is now on file with Home Owners' Loan Corporation. The purchaser at this sale will be required to make a cash deposit of 5% of the purchase price to show good faith.

This, the 21st day of December, 1944.

H. PAUL JAMISON, Substituted Trustee. M. G. Stamey, Attorney. No. 1407—Dec. 25-Jan. 4-11-18.

THUMBNAIL OUTLOOK FOR 1945

Look for these developments: *Farm cash income* will approximate that of 1944 which was \$20 billion. *Both bituminous and anthracite mining* will run 5% below a year ago. *Petroleum output* will be upped 5%. *Iron and steel* will decline 10%. A similar drop is in prospect for *chemical manufactures*. *Lumber output* will increase 5%. The *paper and shoe industries* will run along on the same levels as during 1944. *Industrial employment* will be 7% less and *factory pay rolls* will decline 10%. *Greatest single expansion* will come in the *construction and building group*, which will show an increase of 25% from the low levels of 1944's first six months. Look for a sharp drop in *retail trade*, especially in luxury items. *Electric power output* will be reduced 5% as war contracts are cut back. For basically the same reason *railroad freight ton mileage* will fall 15%.

tinue to increase during 1945.

18. Whatever is done about taxes, the cost of living will continue to rise during 1945.

19. Providing jobs for returning soldiers will be the big political football of 1945. I am not now prepared to forecast what will happen in this connection.

20. Through a coalition of Republicans and Conservative Democrats, we should have a "do nothing" Congress during 1945.

RETAIL SALES

21. The volume retail sales will show a decline during 1945. Prices of ladies' apparel and general luxuries will suffer, while grocery sales should be higher.

22. The total dollar sales should be about equal to 1944 with an increased demand for woolen and cotton textiles for civilian use.

23. The best cities for 1945 business should be: Altoona, Pa., New York, N. Y., Cleveland, Ohio, Davenport, Iowa, San Jose, Calif., Wichita, Kansas.

24. There will be a great stampede in 1945 to get rid of the makeshift ersatz goods which have been made to take the place of good merchandise. Thus, 1945 will witness many "mark-down sales" of unrationed merchandise.

25. Wise will be those manufacturers, merchants and consumers who realize that postwar competition will be terrific and, therefore, withhold purchases until 1946.

FOREIGN TRADE

26. The United States will own over 50% of the world's ships in 1945.

27. There will be an increase in free exports with the "Freed Countries", but Lend-Lease exports will decline.

28. We will make England and Russia large postwar loans provided they spend the money in the United States.

29. Both the British Empire and Russia will go into the competitive foreign trade market during 1945; many cartels and government monopolies will be in operation. I, therefore, forecast higher prices for coffee, cocoa, sugar and many other articles for which we are absolutely dependent upon foreign countries.

30. No Central Bank will be organized nor will the stabilization of foreign currencies be attempted in 1945.

LABOR

31. The Little Steel Formula will be amended during 1945.

32. Industrial employment during 1945 will be off 7% in hours and off 10% in pay rolls.

33. The building of a few new autos and new houses will be resumed during 1945.

34. Many industries, now operating on a forty-eight-hour week, will return to a forty-hour week during 1945.

35. Wage rates will not decline, but "take-home" income will be less.

WAR OUTLOOK

36. The greater part of Germany's army will collapse before the German planting season opens in the spring of 1945. Before surrendering, Germany will try poison gas.

37. Japan will not hold out as long as most people think. Japan will collapse within six or twelve months after Germany collapses.

38. If Stalin's health continues, he will be the world's most powerful man in 1945 and may dictate the peace terms, especially in the Pacific.

39. Sometime after April, 1945, Russia will join (or threaten to) the Allies against Japan but only after the promise of territory privileges and a huge loan.

40. The markets may witness a "communistic scare" during 1945;

ADMINISTRATOR'S NOTICE

Having qualified as administrator of the estate of Mrs. Lela Chambers Caldwell, deceased, late of Haywood County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Waynesville, Route Two, North Carolina, on or before the 7th day of December, 1945 or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment. This the 7th day of December, 1944.

W. FRANK CHAMBERS, Administrator of the Estate of Mrs. Lela Chambers Caldwell, Deceased.

1405—Dec. 7-14-21-28 Jan. 5-12

Pfc. R. P. Trantham Recovering In Hospital

Private First Class Robert P. Trantham, 23, son of Mr. and Mrs. L. A. Trantham of Clyde, R.F.D. No. 1, who was wounded by shrapnel in the left knee while his infantry unit was attacking German positions near Brest, France, is now recovering in a U. S. Army station hospital in England.

Pfc. Trantham who has been awarded the Purple Heart and the Combat Infantryman's Badge, is "recovering satisfactorily and will soon return to duty," according to his ward surgeon, Capt. Herbert B. McLauthlin, of Denver, Colo.

Pfc. Trantham has taken part in the rehabilitation program of the hospital for the past month. Prior to entering the service, Pfc. Trantham operated a truck line

On Furlough Here



PVT. JOHN W. MARCUS, son of Mr. and Mrs. C. H. Marcus, of Portsmouth, Va., recently spent a ten-day furlough here with his wife, the former Miss Sybil Wiggins, and small son of Waynesville, R.F.D. No. 1. Pvt. Marcus entered the service in July of this year and was inducted at Camp Croft and from there was transferred to Camp Blanding, Fla. He was first in heavy weapons and later transferred to a rifle company. At the time he entered the service Pvt. Marcus was employed at the North Carolina Shipyard as a welder. From here Pvt. Marcus reported for duty at Fort George Meade, Md.

People will soon fear that he may resign before the next Congressional Elections either on account of ill health or to become head of a Peace Commission or new World Organization.

58. Our foreign headaches will become worse and more frequent during 1945. What we are going through to reorganize Italy, will be repeated in many other countries.

59. The Latin American honeymoon has passed its peak. The attitude of Argentina will extend to other countries and our South American troubles will increase during 1945.

60. 1945 will see more religious interest, including more church-going, than did 1944. People gradually are realizing that without a Spiritual Awakening no peace or other plans will be much good. Nations cannot be depended upon to cooperate and stick to their agreements unless they recognize God as their real Ruler and Guide.

Buy War Bonds and Stamps.

"Ah! Now I Can Breathe Again!"

Wonderfully quick a little Va-tro-nol up each nostril helps open nasal passages—makes breathing easier when your head fills up with stuffy transudate congestion! Va-tro-nol gives grand relief, too, from sniffling, sneezy distress of head colds. Follow directions in folder.

VICKS VA-TRO-NOL

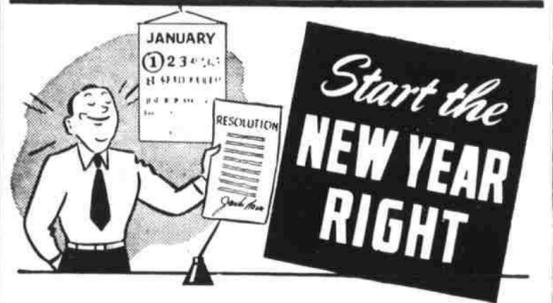
FREE

Your Choice Of—

- Flashlight — Value \$1.50
- Bracelet — Value \$2.50
- Wedding Ring — Value \$2.00
- Fountain Pen — Value \$2.00

You may have any of the above with a purchase from our store amounting to \$10.00 or more.

BARGAIN JEWELRY STORE



MANY a man makes a resolution to start the New Year right—to put off no longer his plans to provide for the future of his wife and children.

Resolve now to give yourself and your family the right start this New Year with our "Planned Protection"—life insurance that meets your every need. Call or write your Jefferson Standard representative today. He will be glad to prepare a plan tailored to your own situation and show you the many advantages derived from carefully planning your life insurance. There is no obligation.

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JEFFERSON STANDARD LIFE INSURANCE COMPANY GREENSBORO, NORTH CAROLINA



Charles Lamb said: "Of all sounds, of all bells, most solemn and touching is the peal that rings out the old year..."

Had Charles Lamb lived in the year of grace, 1944, he might hear only joyousness in the pealing bells that ring in a New Year filled with hope and promise of better things to come—surely they are on the way!

Happy New Year to all—and 365 days of good luck!

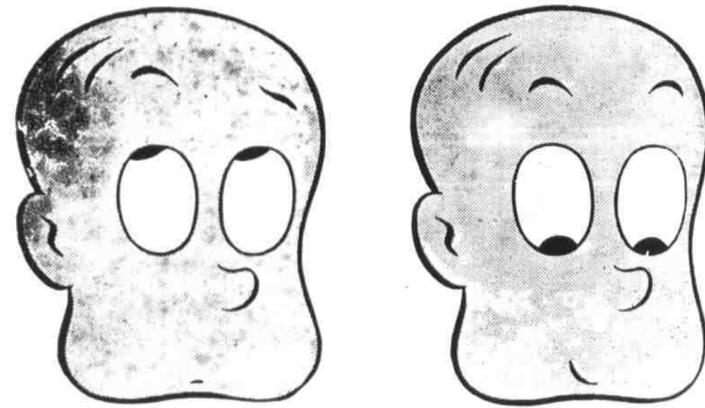
La Lee Beauty Shop

EURY LEE, Owner

Phone 381

Main Street

The high cost of living



The low price of electricity

Look at the cost of living—up 25.4% since 1939.* Or would you rather not?

Then look at the cost of electricity—down 3.2% during the same period!* Feel better?

Of course, the reduction is a nation-wide average, and partly due to increased usage, which earns lower rates. But it continues a long-time trend.

In fact, the average American family gets about twice as much electricity for its money today as it did 15 years ago!

(So why isn't your bill cut in half? Because you have more electric servants now. Kilowatt-hours are much cheaper—but you're using a lot more of 'em!)

Will you pardon us a moment while we point with pride to our wartime record? Production up—price down—no rationing—no shortages.

Thanks to far-sighted business management, every war plant making weapons has had plenty of electric power. And so will every peacetime factory making jobs!

*Both figures from U. S. Bureau of Labor Statistics

Hear NELSON EDDY every Wednesday evening in the brilliant new musical show, "The Electric Hour," with Robert Armstrong's Orchestra, 10:30 P.M., EWT, CBS network.

DON'T WASTE ELECTRICITY JUST BECAUSE IT'S CHEAP AND ISN'T RATIONED.

CAROLINA POWER & LIGHT COMPANY