

Waynesville, Maggie Valley Kiwanis Plan Joint Meeting

The Waynesville Kiwanis Club will hold its fifth annual "Florida Night" program and the Maggie Valley Kiwanis Club will observe its first anniversary at a joint meeting next Thursday night at Maggie.

The meeting will start at 7 p.m. with a dinner served on the lawn of the Maggie School by women of the Maggie Methodist Church, to be followed by a program at the Maggie Playhouse.

The program will include exhibition square dancing by Sam Queen's Soco Team and dancing for guests, songs by Pat Messer, and a talk by R. C. "Bob" Francis, farmer-humorist of Ralcliffe Cove. Dr. Robert Owen of Canton, lieutenant governor of Kiwanis Division 1, will serve as master of ceremonies.

Ivy Sheptowitch, past president of the Waynesville Kiwanis Club, and Sam McCrary, president of the Maggie Valley Kiwanis Club, are co-chairmen for the event, expected to be attended by 200 persons.

A special invitation has been extended to all Florida Kiwanis members.

Annual Henry Reunion Is Set For August 19

The annual reunion of the descendants of Captain John Henry will be held Sunday, August 19, at 11 a.m. at the Maggie Methodist Church.

A picnic lunch will be served at 1 p.m.

The program for the afternoon is to be announced.

Ten universities, from Connecticut to California, now admit women students to their Air Force Reserve Training Program.

NEW 20 FT. NORGE deep freeze. \$250.00 today. Haywood Furn. Store. A 9

REAL ESTATE: New three bedroom homes, two baths, with showers. Insulated overhead and side wall. Hot air heat, automatic oil furnace. Weather stripped windows and doors. Kentile kitchen and bathroom floors. Factory built wooden kitchen cabinets by Marsh, with heat and acid resistance tops. Fireplace with raised hearth. Plaster on inside walls. Brick outside. \$14,500.

3 LOTS 100 x 200 ft. Wooded on paved street, with water and sewer. Nice view. \$2,000.00 each. See Homer Justice, Haywood Furn. Store today. A 9

This Is The LAW

By **ROBERT E. LEE**
(For The N. C. Bar Association)
Interest

What is the legal rate of interest in North Carolina?

Six per cent a year. That is, for a loan of one hundred dollars for a period of one year, the interest on the same is six dollars. By an agreement between the parties, the interest may be at a lesser rate of interest.

The rate of interest is not necessarily all of the expenses incurred by a borrower on a loan. These additional expenses may depend upon the business practices and policies of the particular lender, the financial responsibility of the borrower, and the type of property the borrower offers as security.

For example, if a person is borrowing money on real property, the borrower is customarily required to pay the lender for the services of the attorney employed to search the title to the property and to draft the necessary legal documents. The cost of registering the legal documents in the court house is paid by the borrower. Some lenders insist that title insurance be purchased and that a survey of the property be made, the cost of which to be paid by the borrower. The lender may also insist that adequate fire and casualty insurance be carried on the property. There is occasionally paid for the securing of the loan a brokerage fee or commission. The latter is sometimes called a "service charge," "origination fee," or "settlement charge."

Industrial banks and licensed loan agencies and brokers are permitted to charge a statutory loan fee and to deduct in advance "interest at a rate not exceeding six per centum per annum upon the amount of the loan from the date thereof until the maturity of the final installment, notwithstanding that the principal amount of such loan is required to be repaid in installments."

Jones borrowed \$1,000 from Smith and agreed to pay him interest at the rate of 8 per cent per year. How much interest can Smith recover from Jones at the end of the year?

None. By charging a greater interest than 6 per cent per year, Smith forfeits under the law of North Carolina all interest on the debt. The debt is stripped of all its interest bearing quality, and the lender is permitted to recover only the principal sum loaned.

If Jones has already paid to Smith the agreed interest of 8 per



IT'S BEEN DRY LATELY, so Joy Woody took time off from her duties as secretary at the First National Bank to water the burley tobacco and flowers in the bank's flower bed across from the drive-in window. It is not expected that the First National's new crop of burley will have any major effect on the Western North Carolina tobacco market this year. (Mountaineer Photo).

WCC Alumni To Meet Aug. 18-19

Tyree H. Kiser, Jr., Alumni Secretary at Western Carolina College, has issued an appeal to all Haywood County alumni to make reservations for the week-end of August 18 and 19 at the college.

He said, "Those who live at a greater distance from the college are usually earlier in getting in their reservations. Many of those in the nearby counties do not reserve rooms in the dormitory, therefore, do not realize the importance of letting us know about the other events they plan to

attend."

Kiser explained that since the school term will be over, accurate preparation must be made for the banquet Saturday night and the picnic at Cherokee Sunday night.

In addition, Cherokee officials need notice as to the number of tickets to provide for admission to the various attractions there.

Kiser said he is looking forward to having a large number of Haywood County alumni present for the two-day event, which begins at two o'clock Saturday afternoon, the eighteen, and closes with attendance at the drama, "Unto These Hills", Sunday night.

Mrs. Clark Dies At 84

Mrs. Harriett Margaret Suttles Clark, 84, of Clyde, Route 1, died Monday at 5:30 p.m. in the home of a daughter, Mrs. Grover Rathbone, after a long illness.

She was the daughter of the late Robert and Mary Turner Suttles of Madison County and had resided most of her life in Haywood County.

Surviving in addition to Mrs. Rathbone, are one brother, Jim Suttles of Flat Rock; one sister, Mrs. W. N. Jones of Leicester; and five grandchildren.

Funeral services were held Wednesday at 2 p.m. in Fines Creek Methodist Church.

The Rev. Mrs. M. B. Lee and the Rev. Pete Hicks officiated. Burial was in the church cemetery.

Pallbearers were nephews. Crawford Funeral Home was in charge.

Adams recovers a judgment against Butler for personal injuries. Does the amount of the judgment automatically bear interest from the date it was rendered?

Yes, interest is allowed on the principal sum of the judgment from the time it is rendered until it is paid and satisfied.

Local Church Has Answer To War, Fleming Says

Dr. Arthur Flemming, director of the Office of Defense Mobilization, said in an address at Lake Junaluska Monday evening that "the greatest problem facing the world at this time is the issue of war or peace."

He said in referring to people of the church that in dealing with this issue "if we are making the greatest contribution to our local church, then we are answering the problem. If we are not... then we are a part of the problem."

Dr. Flemming, who is on leave as president of the Ohio Wesleyan University, spoke at the lake under the auspices of the Leadership

attend."

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DEATHS

MRS. ELIZA JOHNSON

Funeral services were held yesterday afternoon in the Hazelwood Presbyterian Church for Mrs. Eliza Harrison Johnson, 66, who died Sunday following a brief illness.

The Rev. Paul N. Gresham and the Rev. W. H. Marquis officiated. Burial was in Buchanan Cemetery.

Pallbearers were Lloyd and Robert Buchanan, Don McClure, Charles Mitchell, Jack Mehaffey, and Gene Burleson.

Mrs. Johnson, a former resident of Waynesville, died in a hospital in Norfolk, Va. where she was visiting. She was a native of Haywood County where she lived until she moved to Asheville about 10 years ago.

Surviving are four daughters, Mrs. Alfred Knight of Huntsville, Ala.; Miss Selma Johnson of Asheville; Mrs. P. H. Henley of Waynesville; and Mrs. E. O. Cox of Norfolk; three sons, Grady Johnson of Waynesville, Leonard Johnson of the Navy, stationed in Norfolk, and Joe Johnson of Asheville; one sister, Mrs. Walter Buchanan of Waynesville, Route 1; one brother, Wilbur Harrison of Sedro-Woolley, Wash.; and a number of grandchildren.

Arrangements were under the direction of Garrett Funeral Home.

School currently in session there. He used the "Local Church and War or Peace" as his topic.

He said that never before in history has attention "been focused as it has today on the goal of the Christian ideal."

He told his audience that "Christ's church is the one organization through which we can reach this goal."

He continued that to reach it we must keep in mind that it is necessary to accept the fact that "we are stewards of all we have" and that it is necessary to do a "better job of defining or redefining the objectives of the local church."

Dr. Flemming said that "when the local church is fulfilling its mission, men and women are learning... that our greatest satisfaction comes from helping our neighbor."

He said that people of the church "must keep our sights high and go out and recruit men and women capable of handling the programs of the church" and that "we must take more time in developing our local programs."

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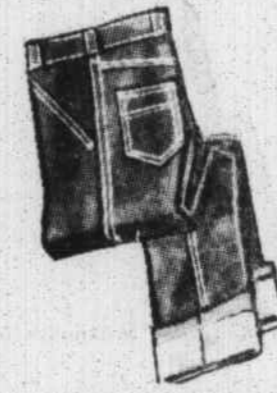
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Children's Elastic Waist BOXER LONGIES and OVERALLS

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- Ass't. Colors
- Sizes 2 to 10

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Dungarees And Pedal Pushers

Assorted Styles and Colors — First Quality
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