PAGE EIGHT



THE GOVERNORS find good goose hunting-Gov, Marvin Griffin of Georgia (center) and Gov. Luther Hodges of North Carolina (right) unload <sup>6</sup> boat, their bag of wild geese after a day of fine hunt-

assists them in lifting the big geese from their (AP Wirephoto).

# Small Business Faces Very Concert Critical, Competitive Era Senator Ervin Points Out

WASHINGTON - Small busi-MORE ABOUT ness faces a very competitive climate in trying to get along and Two Held survive in the era of big business.

SMALL BUSINESS

Is the future of small business being given any consideration by government? The answer is yes. And it will rightly be given more deputy added. attention

After being cut, Goodson drove Congress passed the Small Business Act in 1953. It created three miles to the Canton police join to conclude the program with station and then was taken to the the Small Business Administration, an agency of the government to Haywood County Hospital for serve small business concerns by treatment. He later left the hoshelping them obtain needed fi- pital, however, officers said, Goodson told Deputy Howell nancing on reasonable terms. Congress saw a need for loans to small that Ensley held his arms while business - manufacturers, whole- Tittle cut him with a knife. salers, retailers, service establish-Justice of the Peace J. J. Ferguments and other firms --- when fison indicated this morning that he

nancing is not otherwise available. will-place Tittle and Ensley under In addition to supplying working bonds of \$500 each, and also would capital, loans for business conput Joe Ferguson, 25, under a struction, conversion, expansion, \$200 bond as a material witness. equipment, facilities, machinery supplies and materials are considhave driven the three men to the ered by the SBA, Johnson house

#### TYPES OF LOANS

SBA makes loans of two types. participation and direct. The first | type is made jointly by SBA and Page. banks or other private lending institutions; direct loans are those Hefner Heads made by SBA alone. Incidentally, the SBA does not make a direct Canton Ministers loan if a private lending institution will participate in it.

### LOAN ELIGILILITY

In order to be considered for either type loan, a firm must be a tor of Central Methodist Church, Baptist Group

The third part of the program, entitled "Christmas and Jesus," will be opened by the orchestra with "Trumpet Tune and Air". The chorus will then present six songs: "Carol of the Questioning Child," by Ann Hill; "Sing Gloria"; "Oh (Continued from Page 1)

presented.

MORE ABOUT

Holy Night" with solo by Rosalind rowly missed the heart and lungs, Ammons: "Mary, Mary Where Is and a total of 65 stitches were re- Your Baby"; "Jesus Holy Child," quired to close the wounds, the and "Sweet Little Jesue Boy" with solo by Bobby Hill.

The band and chorus will then "Noel," a collection of familiar carols

Piano accompanist for the concert will be Linda Boone.

## Boy Injured In **Hunting Accident** In Good Condition

Robert Hugh Tucker, 15, who Joe Ferguson was reported to hunting on a mountain near his home at Jonathan Creek last Sunday, was reported today in a "good" condition at Haywood Coun-



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**INSTANT SANKA** 

**CAKE FLOUR** 

WINNERS DEC. 10th CASH Mrs. J. L. Henderson **Oma Rathbone** PRIZES TWO \$50 BILLS-TWO \$100 BILLS DRAWINGS 6 P.M. REGISTER Monday Afternoon, Dec. 17th ----- Two \$50 Cash Prizes **RAY'S SUPER MARKET** Monday Afternoon, Dec. 24th \_\_\_\_\_ Two \$100 Cash Prizes **RAY'S DEPT. STORE** WESSON OIL ing at Lake Mattamuskeet. Their guide (left) Quart 49° **ARMOUR STAR TURKEYS** Bottle CREAM CHEESE 3 Oz. Pkg. Philadelphia PITTED DATES Full Pound (Continued from Page 1) Dromedary SALAD DRESSING Qc Baked In The Deep South **CLAXTON FRUIT CAKES** LAY'S **TENDER MILD** lb.

4 Oz. Jar

2 Lb. Pkg.

97c

29c

THE WAYNESVILLE MOUNTAINEER

Thursday Afternoon, Dec. 13, 1956

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Bake the recipe that has just wor

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**Recipe and Baking Contest** 

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**Pillsbury's** 

BEST

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Bag

Your Christmas

small business. It must meet cer- was elected president of the Cantain credit requirements. This has ton Ministerial Association at a caused many applicants to com- meeting of the group Monday. He plain that the requirements are too succeeds the Rev. Horace L. Smith rigid for virtually all types of of the First Baptist Church. small business.

What is the definition of "small business" for SBA loan purposes? It is defined as one which is independently owned and operated and which is not dominant in its field. Of course, there are other factors such as manufacturing business is considered small by SBA if it employs 250 or fewer persons, and large if it employs more than 1,000. Between these two figures, a business may be considered either large or small. yearly sales are \$5,000,000 or less; most retail and service trades 000 or less.

CREDIT REQUIREMENTS

careful with loans as it is a pub- Durham Wednesday afternoon. lic agency, using taxpayers' funds. Its board which determines loan semifinalists by the state selection policy is made up of the Secretary committee, they will go before the must have the ability to operate Florida, Georgia and Tennessee. his business successfully; he must Four winners selected from this ness that with SFA assistance it ships for a minimum of two years marshal will be possible to operate on a sound financial basis so that the loan will be repaid. Past earnings record and future prospects also

are important. You probably will be hearing much more about governmental assistance to small business in the months ahead. It is on the minds of many people who want to see small business live and thrive.

### **Canton Man** Is Hurt In **Tractor Mishap**

J. B. (Bulch) Cole, a 51-year-old farmer of Canton, suffered a fractured skull Wednesday when he was thrown from his tractor when the plow point caught in a railroad rail, the Canton Police Department reported.

Haywood County Hospital reported his condition was fairly good. Police Chief W. N. Stroup reported Cole, of Canton RFD 1, was driving his tractor across the tracks in Canton when the point of the plow accidentally lowered and brought the tractor to a sudden stop.

Meets Thursday Other officers named were, the

Deputy Howell said that Good-

Rev. Eugene Needham of First Methodist Church, vice president; and Jack Justice, general secretary of the Champion YMCA, secretary and treasurer

Association

Methodist Church

There will be an Associational wide meeting of the Baptist Brotherhood and Royal Ambassadors at the Canton First Baptist Church Thursday, December 13, at 7 p.m. All Baptist Churches in the Association will be represented.

Horace Eason, state Brotherhood secretary, and Bill Jackson, state Monthly meetings are held regu- Royal Ambassadors secretary, will larly on the first Monday at Central conduct clinics for RA warkers and other members of brotherhoods.

# Williamson Is In Finals SBA says that most wholesale firms are considered small if their For Rhodes Scholarship

Students Malcolm R. Williamson, study at Oxford University firms are classified small if their Jr of Duke University and Luther Williamson, a student in the yearly sales or receipts are \$1,000,- H Hodges, Jr., of the University Duke University Law School, is the of North Carolina were named son of the Rev. and Mrs. M. R. North Carolina finalists in the 1956 Williamson of Charlotte, formerly SBA says that it has to be very Rhodes scholarship competition in of Waynesville. He received the A. B. degree from Davidson Col-Chosen from among 15 Tar Heel lege in 1955.

Hodges, son of North Carolina Gov. and Mrs. Luther H. Hodges, of the Treasury, the Secretary of Southern district committee next is a senior economics major at the Commerce, and the SBA Admini- Saturday in Atlanta, Ga. There, University of North Carolina. He strator. Generally speaking, the they will meet 10 other finalists has served as president of the Conpolicy has been that the applicant from South Carolina, Virginia, solidated University Student Council, a member of the Men's Honor have enough capital in the busi- group will receive Rhodes scholar- Council and as a commencement

> LAFF - A - DAY JOCK RIVE 2.13 Warld richt's reserved

"He's coming to. Better show him the bill again."



SWANS-

