

FRIDAY AFTERNOON  
NEW YORK  
With Hugh Kenny

New York never seems to stop finding people with hidden money. The latest was in the dingy old house of a Brooklyn realtor. In tin cans under rubbish in the cellar of the recently deceased Miss Louise Flato, hidden inside boxes found unopened checks, cash, bonds and bank books valued at \$18,817.

Charles Solomon, a Socialist, says that there are three million people living in quarters unfit for human habitation, two million in New York City. It is easy to believe.

The New York Library has recently added a device to cut down storage space for newspaper files. Instead of looking directly at the pages for newspapers, the visitor to the library must use rolls of film for certain papers, and a projection device that enlarges the picture of each page to full size.

Nine new menageries a building were opened recently in Central Park. Al Smith and 15,000 others visiting the zoo on opening day, Al was made Honorary Night Watchman.

They're cleaning the subway in New York, not for esthetic reasons but for fire prevention. It will take 76 men five years to do it with strange looking vacuum cleaners and special equipment.

Pick a musical or variety program rather than a radio drama when you go to a studio to see a broadcast. The illusion of action your loud speaker in radio drama is entirely lost when you see the actors and actresses tending stark and movement you get through still before the microphones, reading their scripts.

The importance of "the build-up" to stage and radio stars is hard to realize until you talk to them. There are about five thousand publicity men in New York, and many of them are the personality "build-uppers." One well-known radio star is publicized by four different publicity organizations.

A New York advertising agency offered small prizes to its office force for the best comments on one of their radio programs. Two office boys got first and second prizes.

New York taxicabs are going stream-line or at least they look a little that way, with highly noticeable, gaudy trimmings. New York is still waiting for streamlining on a big scale with engines in the rear. Detroit seems skeptical.

At the corner of Bryan Park behind the library, they've built just about the only attractive street news stand in New York. There's a movement on foot to make them uniform all over town.

A window that attracts many passers-by is one made up of rows and rows of the heads of our Presidents. They're all in what purports to be "natural" colors, and each head is about two inches high. To me, they're utterly gruesome and remind me of nothing so much as the dried and shrunk heads of the South American head hunters.

LOOK OUT FOR CANCER!  
Every citizen of Duplin County should be on guard against the possible development of a cancer. The increase in deaths from this disease in Duplin County during the past few years is alarming.

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"Yum, Yum, Juicy Flapjacks and Sausage" — by A. B. Chapin



open. There are plenty of others, and some may be aired soon.

CARTER GLASS SPEAKS UP

Up on Capital Hill some of the most vigorous language is coming from Senator Carter Glass of Virginia. The Senator is the foremost banking authority in Congress. Away back in the Wilson Administration he framed the federal relief Act and pushed it through. He is a good scrapper and is always on the watch for anything he dislikes in the banking policy of the Administration.

Senator Glass is out with a denunciation of the order of the Federal Reserve and Federal Deposit Insurance Corporation limiting interest banks may pay 2 1-2 percent. He asked Administration officials where they found any law for that, and they admitted there wasn't any that would apply to state banks not members of the Federal Reserve. The fiery little Senator from Virginia also took a crack at the recommendations of the so-called Viner committee's recommendation that the law authorizing Federal Reserve to make direct loans to industry should be repealed. "Give it a chance," says Senator Glass, in substance.

The Viner report, named for Professor Jacob Viner of the University of Chicago, covers a lot more territory than that, however, and is regarded here as furnishing full confirmation of the situation, first pointed out in these dispatches, whereby banks are hamstrung by confusing orders from different authorities and subjected to examinations by several sets of examiners, each with a different point of view. That situation has been to some extent corrected, but the Viner committee went out into the field and talked direct to business men, and is convinced that an intermediate credit system for industry is essential, whether administered by the RFC or the Federal Reserve.

DAVIS QUESTIONS LAWS

The statement by John W. Davis, who was once the Democratic party's candidate for President, that much of the New Deal legislation is illegal and unconstitutional, is expected to put backbone into some of the Conservative Democrats in Congress. Some 200 cases in which the constitutionality of the New Deal is at issue are now before the courts.

The recent conference of business leaders, in which the National Association of Manufacturers and the Chamber of Commerce of the United States agreed on what they would like to see done in the way of amending the New Deal, may have results. At least, it answers the challenge of the Administration spokesmen: "Well, what do you propose?" The business leaders agreed that direct cash relief was preferable to "work relief." In that they are in opposition to the Administration. They want reform measures subordinated to recovery measures. They would like to see the nation go very slowly in experimenting with unemployment and old age insurance. But on the whole their attitude is far more "socially-minded" than the critics of business expected.

TRANSPORTATION

A proposed amendment to the Interstate Commerce Commission powers would make it virtual ruler over land, sea and air transportation in so far as rates and allied matters are concerned.

TO REPORT SOON

The Communications Commission, which has been investigat-

ing the possible merger of telegraph companies, will make its report early in February.

HELPED RAILROADS

During 1934 the PWA loaned \$193,276,500 to thirty railroad companies. So far none of them have made vigorous protests against "government in business" insofar as these loans are concerned.

ON FEDERAL MONEY

The latest estimate is that about 25,000,000 persons are getting Federal money, in one way or another. Six and a half million are on salaries or other direct payments; 400,000 are directly employed on public works and about 2,000,000 indirectly getting public works funds. About 700,000 families are on Federal relief. How to switch this load to states and municipalities and get industry to take up the payroll burden is still the most important question the Government has to face.

WASHINGTON NOTES

NEW DEBT OFFER

The Soviet ambassador, expected to return to the capitol from Moscow, is reported to be ready to renew discussions with Sec. Hull concerning the settlement of debts between this country and Russia.

BABY SENATOR WAITS

Senator-elect Holt, of West Virginia, delays presenting himself for taking the oath of office until he becomes 30 years old, the age required by the Constitution, but Republicans plan to oppose his seating later on the ground that he was not 30 when elected.

19,000 PROJECTS

Sec. Ickes reports that PWA has completed 9,100 projects, has 7,600 under construction and 2,800 ready to begin.

HOLDS SECURITIES

The PWA holds \$252,957,385 worth of securities, most of which are municipal and railroad paper. A cash premium of \$633,871 was received on the sale of 167 bond issues, which cost PWA \$43,518,009.

ADJUSTMENT RAISES HOG INCOME

Inspected Hog Slaughter, and Total Paid by Packers, for first 8 Months, 1933 and 1934.



PRELIMINARY STUDIES INDICATE

That a substantial increase in hog incomes is resulting from the adjustment in hog marketings effected by the 1933-34 emergency hog-buying program and the 1934 corn-hog production adjustment program of the Agricultural Adjustment Administration. The graph above shows that the total estimated cost to packers for hogs slaughtered under Federal inspection during the first eight months of 1934, including the processing taxes due, was approximately \$100,000,000 larger than for the corresponding period in 1933. This represents an increase of about one-third in total cost and of more than one-half in the hundred-weight cost of live animals. At the same time, the total inspected

slaughter of hogs for the first eight months of 1934 was about 13 per cent under the total for the corresponding period for 1933.

A part of this gain has been due to an increase in consumer's income and to some adjustment in tonnage effected by the shortage of food supplies resulting from drought. Low production control under the Agricultural Adjustment Act has been a large factor. Hog prices throughout the current marketing year are expected to average higher than for several seasons.

Corn-hog farmers of the United States will have an opportunity to hold gains made this past year by cooperating in the 1935 corn-hog program now being offered by the Agricultural Adjustment Administration.