

County School Audit Has Been Completed

The Adult Report on county school funds for the fiscal year ended June 30, 1961, shows the following receipts: Current Expense Fund-Vocational Agriculture, \$44,497.67; Home Economics, \$32,276.01; Vocational Agriculture Supplements, \$2,244.05; Home Economics Supplements, \$1,519.28; Jeans Fund \$100.00; Re-labeled Pupils \$7,243.50; Veterans Training Program, \$4,480.17; Federal Aid, \$44,567.43; Fines and Forfeitures, \$33,465.53; Driver Training, \$9,987.28; NDEA-Guidance, \$27,774.68; Trades and Industry, \$1,307.20; Post Tax, \$5,585.26; Ad Valorem Taxes, \$108,102.29; Intangible Tax, \$2,714.65; Rents, \$687.50; Miscellaneous, \$17.47; Donations-Lights, \$363.60; Insurance \$2,315.07; Kenan Memorial Auditorium, \$50.00; Veterans Training Program Deposits, \$3,345.00; Refunds, \$11.53; Clerical Assistance-Textbooks Rentals, \$1,287.

Fixed Charges: Insurance-Buildings and Equipment, \$10,679.93; Retirement Fund, \$6,663.56; Reimbursement-Social Security Deduction, \$148.70; Total, \$17,492.49. Auxiliary Agencies: Libraries, \$1,200.00; Health Clinics, \$300.00; Total, \$1,500.00; Driver Training Program, \$12,858.14; Total for Current Expense Fund, \$326,585.38. Capital Outlay School Funds: New Building and Grounds: East Duplin High School Site, \$23,738.00; Total, \$23,738.00. Old Buildings and Grounds: Alterations and Additions: Wallace-Rose Hill High School Addition, \$31,188.69; Douglas High School Addition, \$48,513.58; Equipment: Wiring \$6,181.08; Furniture, \$8,051.39; James Kenan Athletic Field, \$1,700.00; Total, \$95,634.74; New Library Books, \$11,600.00; Transportation: Trucks (Original), \$7,624.00; Superintendent's Office, \$1,669.00; Sales and Rentals of Textbooks, \$19,267.97; Total, \$156,533.71. Debt Service School Fund: County Bonds - Bonds Redeemed (Principal) \$3,000.00; Interest, \$8,665.00; Bank Charges, \$47.51; Cost of Refunding Bonds, \$910.62; Treasurer's Commission, \$174.00; Total Debt Service School Fund Expenditures, \$12,797.13; Total-All Funds, \$495,916.22. The balance on hand at the beginning of the fiscal year, July 1, 1960, was as follows: Current Expense School Fund, \$57,164.42; Capital Outlay School Fund, \$68,789.74; Debt Service School Fund, \$666.59. The balance on hand at the end of the fiscal year, June 30, 1961 was as follows: Current Expense School Fund, \$65,659.28; Capital Outlay School Fund, \$36,659.86; Capital Reserve-East Duplin, \$199,582.00; Debt Service School Fund, \$573.23. The audit shows the value of land, school buildings, equipment, and buses to be \$5,510,000.00. School buildings and equipment are insured in the amount of \$5,257,900.00. Bonded indebtedness amounted to \$261,000.00.

It's News To Me

Living on Air
OUR MODERN living depends largely on compressed air, states Quincy Compressor Company of Illinois. Without it much of mechanized civilization would not function. Factories, transportation, farms, institutions, etc. would abruptly halt. Compressors run elevators, automatic doors in super markets, air conditioning and sprinkler systems. They even trigger giant generators launching guided missiles. Everywhere, states Quincy, compressed air eases the burden of daily living.

Blue Jeans Back
BLUE JEANS are on the way back in as basic wearing apparel for the nation's high school and college kids and helping to show the way is Marcia Banks, 17, of Brooklyn, named America's "Blue Jean Queen" for 1961. Marcia, selected by the Denim Council, won \$1,000, a \$5,000 designer wardrobe of blue denim and will tour the country during the coming year.

Like Bike Party
A FAMILY dilemma—the party for the youngsters—what when, and how is always the question. Try a bike party. Let the guests bring their own bikes. Pack a Lily-Tulip paint pail with handle with a substantial lunch along with paper plates and cups for each one. Tuck in a small remembrance for a surprise. Pick your destination, and away you go for a day out of doors.

Best Buy in Transistor Radios
TOSHIBA, world's largest manufacturer of transistors, has introduced the perfect companion radio for only \$13.95. The set features a sensitive super-heterodyne circuit using six highest quality transistors and is cased in attractive two-tone turquoise with ivory. An accessory kit which includes a leather case, earphone and battery is available for \$2.50 only.

11; Agri. Teachers travel \$14.39; Social Security Over payments, \$141.52; Total \$335,080.24. Capital Outlay Fund Receipts: Ad Valorem Taxes, \$298,393.54; Intangible Tax, \$7,715.32; Donations: James Kenan Field \$1,600.00; Capital Reserve (Transfer)-East Duplin Site, \$23,782.00; Sales and Rentals of Textbooks, \$16,267.97; Total, \$347,758.83. Debt Service School Funds: Ad Valorem Taxes, \$12,079.49; Intangible Tax, \$357.19; Interest-Certificate of Deposit, \$180.00; Accrued Interest Refunding School Bonds, \$87.09; Total, \$12,703.77; Total-All Funds, \$695,542.84. Disbursements: Current Expense School Fund-General Control; Salary-Clerical Assistants, \$4,421.88; Salaries-Clerical, Book Rentals, \$1,287.11; Office Expense, \$3,006.34; Treasurer-Bond, Etc., \$2,000.00; Curriculum Study, \$25.00; Per Diem Board of Education, \$600.00; Attorney, \$400.00; Audit, \$500.00; Total \$12,240.33. Instructional Service: Superior (Jeans Fund) \$100.00; Speech Therapists: Travel \$996.00; Supervisors: Travel, \$1,920.00; Curriculum Supervisor Salary \$2,670.00; Salaries-Trainable Children, \$7,904.25; Vocational Education-Agriculture: Salaries, \$67,476.84; Travel, \$3,850.00; Salary Supplements, \$2,647.59; Home Economics Salaries, \$52,105.01; Travel, \$1,605.00; Salary Supplements, \$1,769.80; Home Demonstration Arent, \$450.00; Industrial Sewing \$2,450.60; Veterans Training Programs, \$7,777.43; State Treasurer-Veterans Training Programs, \$3,531.00; Expenses: Principals \$130.00; Total, \$157,383.52. Operation of Plant: Fuel, \$264.25; Water, Light and Power, \$6,077.15; Telephones, \$1,308.12; Maintenance-Kenan Memorial Auditorium \$22.00; Total, \$7,669.57. Maintenance of Plant: Repairs to Building and Grounds, \$17,589.29; Repairs and Replacements: Furniture and Instructional Apparatus, \$12,998.01; Furniture and Instructional Apparatus (NDEA), \$50,741.40; Repairs and Replacements: Heating, Lighting and Plumbing, \$6,112.68; Total, \$117,441.38.

Fixed Charges: Insurance-Buildings and Equipment, \$10,679.93; Retirement Fund, \$6,663.56; Reimbursement-Social Security Deduction, \$148.70; Total, \$17,492.49. Auxiliary Agencies: Libraries, \$1,200.00; Health Clinics, \$300.00; Total, \$1,500.00; Driver Training Program, \$12,858.14; Total for Current Expense Fund, \$326,585.38. Capital Outlay School Funds: New Building and Grounds: East Duplin High School Site, \$23,738.00; Total, \$23,738.00. Old Buildings and Grounds: Alterations and Additions: Wallace-Rose Hill High School Addition, \$31,188.69; Douglas High School Addition, \$48,513.58; Equipment: Wiring \$6,181.08; Furniture, \$8,051.39; James Kenan Athletic Field, \$1,700.00; Total, \$95,634.74; New Library Books, \$11,600.00; Transportation: Trucks (Original), \$7,624.00; Superintendent's Office, \$1,669.00; Sales and Rentals of Textbooks, \$19,267.97; Total, \$156,533.71. Debt Service School Fund: County Bonds - Bonds Redeemed (Principal) \$3,000.00; Interest, \$8,665.00; Bank Charges, \$47.51; Cost of Refunding Bonds, \$910.62; Treasurer's Commission, \$174.00; Total Debt Service School Fund Expenditures, \$12,797.13; Total-All Funds, \$495,916.22. The balance on hand at the beginning of the fiscal year, July 1, 1960, was as follows: Current Expense School Fund, \$57,164.42; Capital Outlay School Fund, \$68,789.74; Debt Service School Fund, \$666.59. The balance on hand at the end of the fiscal year, June 30, 1961 was as follows: Current Expense School Fund, \$65,659.28; Capital Outlay School Fund, \$36,659.86; Capital Reserve-East Duplin, \$199,582.00; Debt Service School Fund, \$573.23. The audit shows the value of land, school buildings, equipment, and buses to be \$5,510,000.00. School buildings and equipment are insured in the amount of \$5,257,900.00. Bonded indebtedness amounted to \$261,000.00.

The comparison of estimated and actual revenue exhibit shows \$120,206.15 more revenue was received during the fiscal year than had been estimated for all three school funds.

The Exhibit comparing the approval budget with actual expenditures shows a budget excess of \$222,563.92, over actual expenditures for the three funds. The Schedule on average daily attendance shows average daily attendance for the school year 1960-61 as follows: White Schools: Elementary 4302; High School 1625 - Negro Schools: Elementary 3395; High School 945-Totals-Elementary 7697; High School 2570.

The Dickson Charity Fund has assets of \$9,345.31, consisting of deposits in bank of \$629.31; Certificates of Deposit, \$8,500.00; and postal savings certificates of deposit of \$225.00.

SCOPE OF AUDIT
All recorded receipts were checked in detail, and were found properly credited. All disbursements were made by vouchers properly drawn and signed, which were checked against the records and found in order. Bank accounts were reconciled and found in agreement with the records.

WELLS STOCKYARDS

WALLACE, N. C.
AUCTION EVERY THURSDAY
BUYING AND SELLINGS DAILY
EXCEPT SUNDAY
OFFICE PHONE AT 5-2261
D. L. WELLS NIGHT PHONE AT 5-2261
JACK P. WELLS NIGHT PHONE AT 5-2511

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Wilmington Hwy. LY 2-2809



Electric Bottling Co.
In Wilmington, N. C.

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Warsaw, N. C.
One Mile From Jones Crossroads
Will Do Complete Job Fixtures And Labor Or Just Labor.
STATE LICENSED CONTRACTOR
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HOUSES & APARTMENT IN Kenansville and Warsaw
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OR Mrs. Belton Minshew Warsaw, N. C.
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Phone 554

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At Wholesale Prices
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Bank Of Mt. Olive
Make Our Bank Your Bank
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to North Carolina . . .

a glass of beer means many things
Like ham and eggs, apple pie and cheese, a glass of beer and relaxing comfort go hand in hand. And to all but a minority of North Carolinians this simple pleasure is accepted as such.
But a glass of beer means much more than personal enjoyment. It means more than a million dollars in state taxes annually—paid by other counties and municipalities according to "legal sale" deriving the greatest benefits.

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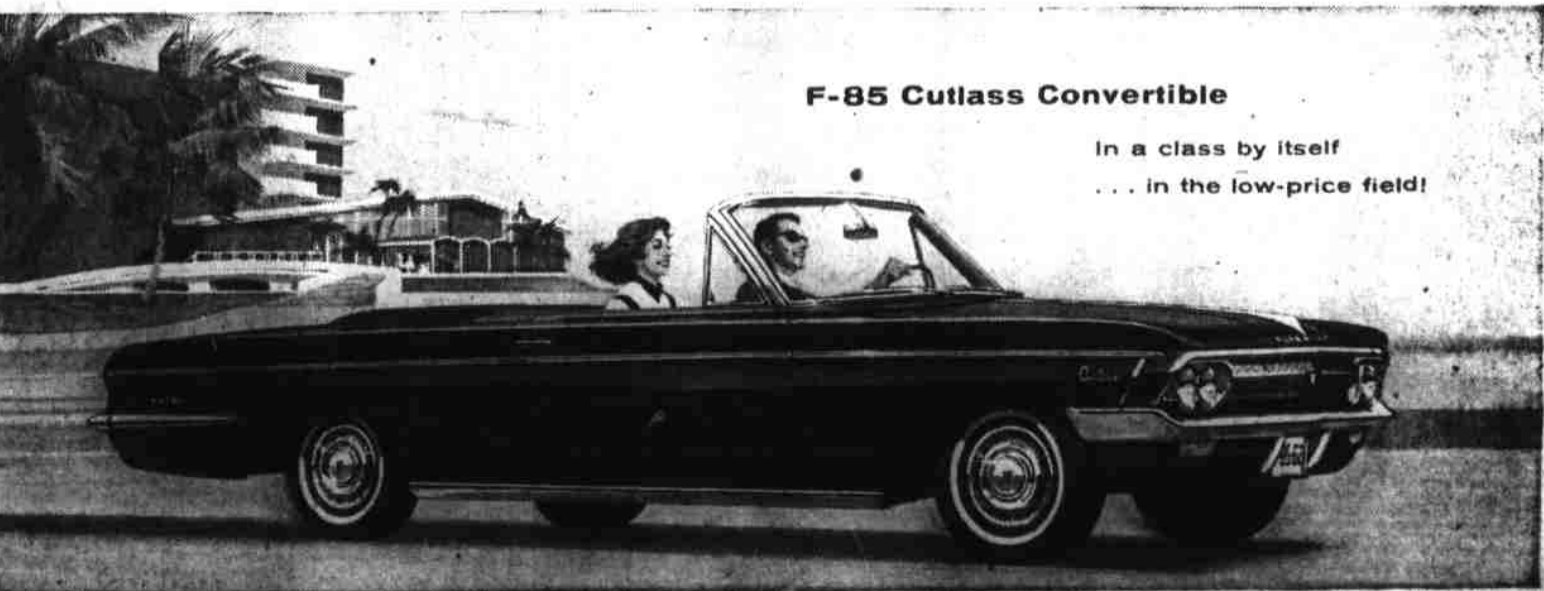


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