

ANSWERED IN FULL

The busybody was pumping the local doctor about the recent demise of the town's richest man.

"You knew him well," she

said and then coyly inquired: "How much of his wealth did he leave?"

With a tip of his hat, the old doctor replied: "All of it, madame, all of it."

COSTLY CHOCOLATE BARS

Sydney, Australia — A forty-year-old man was given a six months jail sentence for stealing six chocolate bars. The judge asked Frederick Newye what he thought he should get and when he suggested six months, the judge obliged.

Cleveland — Although Warren H. Leisky suffered a broken leg in an accident and was confined to a hospital bed, he was married as scheduled. The wedding took place in the solarium of Huron Road Hospital where only 16 of the 200 invited guests were permitted to attend.

WASHINGTON REPORT

by Congressman James Broyhill ECONOMIC DEVELOPMENT

All statistics today point to the fact that the country enjoys an unprecedented prosperity. Nevertheless some startling contrasts exist in our economy. There are some areas which suffer chronic economic distress, where jobs are scarce or non-existent, opportunity is limited, and future prospects dim. Certainly, there are few Americans who would not favor solving this problem quickly and decisively if it could not be done by the legislatively simple expedient of legislation.

Last week, the Public Work and Economic bill which had this as its stated intention, was brought before the Congress. Many of us felt a deep sense of disappointment that the bill felt so far short of being responsible and sound legislation. Again, we see the same choice that has been presented so often in the Congress where good intentions try to take the place of good legislation. Federal programs need to face problems squarely and provide the step-by-step processes for dealing with them. Ringing declarations of high purpose are fine when they are backed up by thoughtful and meaningful formulas for carrying them out. If the formulas are faulty or non-existent the results can be confusion, cross-purposes, and aggravation of the problem.

This bill provides for \$3.32 billion for new massive and indiscriminate Federal spending in areas which lag behind economically. The bill is essentially a restatement of previous programs. It seeks to continue to stimulate economic activity through the use of Federal funds.

Basically, this concept seems to ignore some of the complex reasons why a particular area does not progress economically. Often these reasons include geographic location, land terrain, lack of availability of water and other natural resources, the decline of industries once located in the area, scarcity of population and serious transportation problems.

The Area Redevelopment Administration was created by the Congress early in the 1960's to provide loans to companies which would locate plants in certain designated areas of economic distress. Actually, the ARA program be-

came so controversial and unsatisfactory that the Congress refused to provide funds for its continued operation two years ago.

Several years ago, Congress also established the Accelerated Public Works program with considerable fanfare. The justification for this program was to create temporary employment in designated areas because of an economic slump. Actually, this program did not substantially reduce unemployment although its costs were very high. As a matter of fact, the Administration opposed additional money for this program some time ago and no further funds were made available.

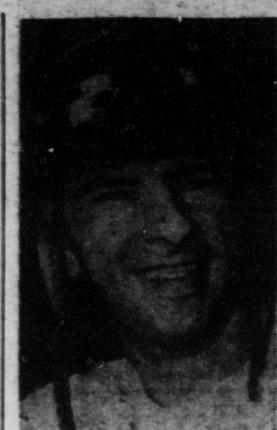
In the House bill last week, the somewhat bedraggled ideas of the ARA and the Public Works program were put together without any significant changes in the concepts that time has shown to be faulty.

Although the Federal government has had ample opportunity to evaluate its experience with these programs, the new legislation is broad and vague, with event its strongest supporters having difficulty to explain what it would do and how it would work.

As we got into the deficiencies of the bill, it seemed clear that there was no strong requirement for State and local effort and that we could very well have a situation where Federally-financed plants could be opened in direct competition with those financed through private incentive.

The ARA effort has been marked by instances of this kind. As a matter of fact, there is now pending before the ARA a loan application for \$3 million to establish a very large broiler production operation in Pennsylvania. If the Federal government makes this loan and puts a new company into business because of it, there is no doubt that the poultry production industry in North Carolina and other states will be seriously harmed. This is a kind of "robbing Peter to pay Paul" operation that creates more problems than it solves. It is one illustration of the very great problem in this kind of Federal activity. Another is the pirating of jobs from one area to another.

After the years of experience with these Federal ef-



BILLY MYERS

STADIUM RACE RAINED OUT — The fifth annual Myers Brothers Memorial auto race program at Bowman Gray Stadium, Winston-Salem, was postponed last Saturday night by rain. Billy and Bobby Myers both of Winston-Salem were popular drivers until they died on the race tracks.

Track Manager Joe Hawkins said the entire program — 250-lap Grand National event, 50-lap sports car race and 50-lap finale for the modified-sportsman drivers who compete weekly during the summer has been rescheduled for next Saturday night.

Grand National stars Junior Johnson, Dick Hutcherson, Ned Jarrett and many others had already completed practice runs when the race was called off at 6 P. M. two hours before the scheduled start of the first event.

Astronaut Gus Grissom, a guest of co-promoter Bill France, was also present.

Rain had peppered down at the quarter-mile asphalt track and surrounding areas intermittently most of the day. Forecasts for increasing cloudiness and continued rain prompted the postponement, according to Hawkins.

SPEED HELPS

Gob — Is it true that the wild beasts in the jungle will not harm you if you carry a torch?

Pacific Veteran — That all depends on how fast you carry it.

forts, we should be profiting more by what we have learned. It is regrettable that many of the amendments offered in sincere attempts to perfect the bill were rejected with callous disinterest by the Administration's large rubber-stamp majority.

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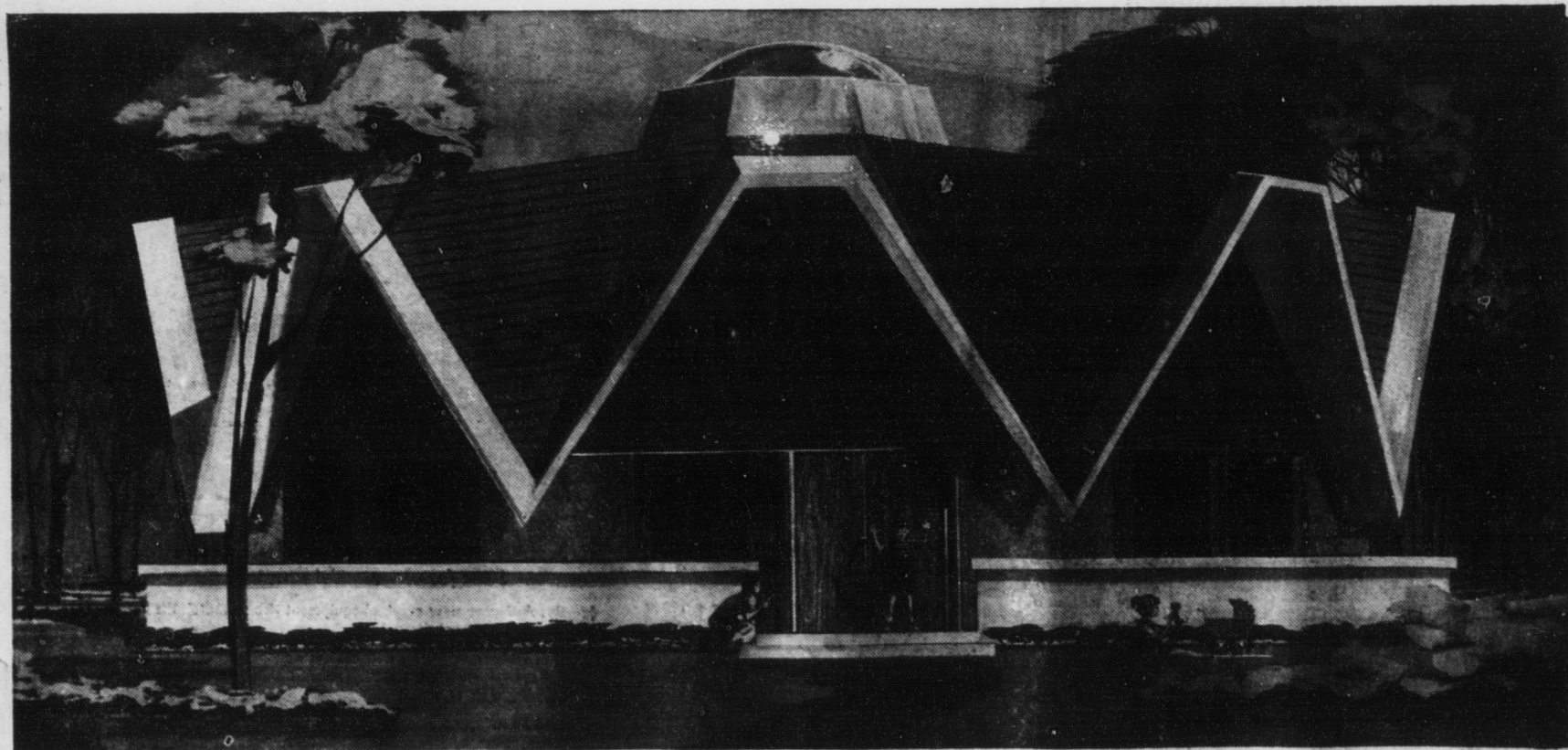
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