

ANNUAL REPORT

OF THE CONDITION OF

Farmville Building & Loan ASSOCIATION

FARMVILLE, -- N. CAROLINA

MADE TO THE INSURANCE COMMISSIONER AT RALEIGH, N. C.
AS REQUIRED BY LAW, FOR YEAR ENDING DECEMBER 31, 1914.

JNO. T. THORNE,
President.

BEN. A. JOYNER,
Vice-President.

T. C. TURNAGE,
Sec'y & Treasurer.

DIRECTORS:

JNO. T. THORNE,
B. S. SMITH,
C. R. TOWNSEND,

BEN. A. JOYNER,
T. E. JOYNER,
W. J. TURNAGE,

T. C. TURNAGE,
R. E. BELCHER,
Mc. D. HORTON.

J. LOYD HORTON, Attorney.

RECEIPTS		PROFIT AND LOSS ACCOUNT DR.		State of North Carolina, County of Pitt, ss:		
Cash on hand Dec. 31, per last report.....	None	Salaries.....	\$ 200.00		Jno. T. Thorne, President; T. C. Turnage, Secretary, of the Farmville Building and Loan Association of Farm- ville, State of North Carolina, being duly sworn, each for himself deposes and says that they are the above described officers of the said Association, and that on the 31st day of December last all the above described assets were the ab- solute property of the said Association, free and clear from any liens or claims thereon except as above stated; and that the foregoing statement, with the schedule and ex- planation therein contained, assumed or referred to, are a full and correct exhibit of all the assets, liabilities, income and disbursements, and of the condition and affairs of the said Association on the said 31st day of December last, and for the year ending on that date, according to the best of their information, knowledge and belief, respectively. JNO. T. THORNE, President. T. C. TURNAGE, Secy & Treas. Sworn to and subscribed before me, this 1st day of Feb- ruary, A. D. 1915. A. H. JOYNER, Notary Public. My commission expires March 11, 1915. STATE OF NORTH CAROLINA Insurance Department Raleigh, N. C., February 5th, 1915. I, James R. Young, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Farmville Building and Loan Association, of Farmville, N. C., filed with this Department, showing the condition of said Association on the 31st day of De- cember, 1914. Witness my hand and official seal, the day and date above written. JAMES R. YOUNG, Insurance Commissioner.	
Installments received during the year.....	\$ 5,506.75	Advertising and printing.....	41.48			
Interest received during the year.....	90.00	Insurance Department fees.....	33.00			
Fines received during the year.....	2.70	Gross profits.....	65.22			
Installments paid in advance.....	5.00	Total.....	\$ 339.70			
Entrance fees received during the year.....	169.00	PROFIT AND LOSS ACCOUNT CR.				
Total.....	\$ 5,773.45	Interest.....	\$ 90.00			
DISBURSEMENTS		Fines.....	2.70			
Withdrawals: Dues, 375.50; Profits.....	\$ 375.50	Withdrawal fees.....	20.25			
Loans and Mortgages.....	4,800.00	Admission fees.....	169.00			
Salaries.....	200.00	Profit on stock withdrawn.....	57.75			
Advertising and printing.....	41.48	Total.....	\$ 339.70			
Insurance Department fees.....	33.00	INSTALLMENT STOCK				
Stationery as per inventory.....	80.00	Series No.	Date of Issue	Total Paid In	Value Per Share	Withdrawal Value
Total disbursements.....	\$ 5,529.98	1	April 1914	\$5,506.75	\$9.75	\$9.75
Balance, cash on hand.....	243.47	SUPPLEMENTARY		Largest mortgage loan outstanding, \$ 1,500.00.		
Total.....	\$ 5,773.45	Amount of authorized shares, \$ 60,000.00.		Par value of each share, \$ 100.00.		
ASSETS		Number of shares in force at beginning of year, None.		Number of shares subscribed during the year, 646.		
Loans and mortgages.....	\$ 4,800.00	Number shares canceled and withdrawn during year, 91.		Number shares in force at end of year, 555.		
Installments due and unpaid.....	353.00	Number shareholders, white, 72.		Number shareholders, colored, 7.		
Cash in banks.....	243.47	Number shareholders, white, 72.		Number shareholders, colored, 7.		
Stationery as per inventory.....	80.00	Number shareholders, white, 72.		Number shareholders, colored, 7.		
Total.....	\$ 5,476.47	Number shareholders, white, 72.		Number shareholders, colored, 7.		
LIABILITIES		Number shareholders, white, 72.		Number shareholders, colored, 7.		
Due shareholders.....	\$ 5,411.25	Number shareholders, white, 72.		Number shareholders, colored, 7.		
Installments, \$5,511.25.		Number shareholders, white, 72.		Number shareholders, colored, 7.		
Undivided profits.....	65.22	Number shareholders, white, 72.		Number shareholders, colored, 7.		
Total.....	\$ 5,476.47	Number shareholders, white, 72.		Number shareholders, colored, 7.		

THE NEXT SERIES OF STOCK
Will Be Offered For Sale April 1st, 1915.