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"WAKE FARMVILLE"
FARMVILLE, PITT COUNTY, NORTH CAROLINA, WEDNESDAY, JAN. 6, 1921

PITTS HIGHWAY BOARD HOLDS ANNUAL MEETING

Grades of Ayden-Grifton Road
Will Be Studied by Ten
Members of Board

Greenville, Jan. 5.—After the annual meeting of the Pitt county Highway Commissioners, the members met jointly with the advisory committee, also holding consultation with the Board of County Commissioners, J. B. Harding, county engineer, under the state Highway Commission's plan of construction of highways and bridges of the Greenville-Grifton roadway, a distance of 14 miles, would be begun February 7. He also reported that the state commission has approved that contract for grading this stretch, which will be completed in about 10 days.

In addition to being the annual meeting, the session yesterday of the Pitt County Highway Commissioners was also the regular monthly meeting of the board, paying all regular bills.

The board also held a session on the first Monday of each month, and on the 1st of January, the board will make the high-ways and bridges, and will also study the road from Greenville to Grifton.

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MINOR HOUSE NEWS

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Farmville's "Pay-Up and Trade Weeks" Campaign Brings in

NEW INCOME TAX LAW IN EFFECT JAN. 1

The following statement is issued by Collector of Internal Revenue, William Gilson, the District of N. C.

Enactment of new revenue legislation has brought to the files of Collectors of Internal Revenue a flood of inquiries regarding various provisions. The Revenue Act of 1921, which became effective November 13, 1921, unless otherwise provided for.

To avoid error in the preparation of returns and later difficulties with the Bureau of Internal Revenue, taxpayers are advised to take note of changes and when they become effective.

The exemption for a dependent is increased from \$200 to \$250. Married persons living with husband or wife and heads of families are allowed a personal exemption of \$2,500 (instead of \$2,000) unless the net income is in excess of \$5,000, in which case the personal exemption is only \$2,000. The act provides that in no case shall the reduction of the personal exemption from \$2,500 to \$2,000 operate to increase the tax which would be payable if the exemption were \$2,500 by more than the amount of the net income in excess of \$5,000. This is to overcome the disparity in the case of two taxpayers, one of whom is just within the lower \$2,000 exemption and the other just within the higher \$2,500 exemption.

Single persons and married persons not living with husband or wife are allowed an exemption of \$1,000. Non-resident aliens are allowed a single personal exemption of \$1,000. Persons having a gross income for 1921 of \$5,000 or more are required to make a full statement of the amount of net income.

Over Half Million Coupons Issued Each Coupon Represents \$100 Dollars

Large Crowd Present at Drawing
Joyful Afternoon, Forty
Each Received a Valuable
Prize

Farmville's main business district was heavily crowded with people from all surrounding sections Thursday to attend the drawing of the forty-eight prizes awarded by merchants, business and professional men at the close of the "Pay-Up and Trade Weeks" campaign, which extended over a period of only forty days, and at the appointed hour of the drawing traffic on four blocks north, east and west of the corner where the drawing took place was completely blocked, due to the large and enthusiastic crowd.

A committee of five persons, farmers, representatives of each section of territory surrounding Farmville and chairmen of the drawing, and a jury of six citizens of the town, were present.

- 1st, Ford Touring Car, J. F. Parker.
- 2nd, \$50 in Cash, T. J. Worthington.
- 3rd, \$25 in Cash, Miss Beale Barrett.
- 4th, \$15 in Cash, J. D. Murphy.
- 5th, \$10 in Cash, C. R. Wilcox.
- 6th, \$10 in Cash, Dave Watson.
- 7th, \$10 in Cash, David Irwin Oglesby, Jr.
- 8th, \$10 in Cash, J. W. Joyner.
- 9th, \$10 in Cash, Roy Stimmer.
- 10th, \$5 in Cash, Mary Lewis Long.
- 11th, \$5 in Cash, Mrs. Seth Tyson.
- 12th, \$5 in Cash, A. B. Moore.
- 13th, \$5 in Cash, Mack Pollard.
- 14th, \$5 in Cash, Janie Shepard.
- 15th, \$5 in Cash, M. Harvey Darr.
- 16th, \$5 in Cash, C. L. Fields.
- 17th, \$5 in Cash, Miss Mae Hearne.

returns of which are required, were declared, reported with the enactment of the new act. These taxes remained in force until the end of the calendar year 1921.

No change is made in the tax on dividends, except that after January 1, 1922, there will be no tax thereon unless it is more than 10 percent of the net income for 1922.

NEWSTORIES ONLY SOLUTION PROBLEM

The highest evidence that the prosperity of the farmers does not depend upon the extensive growth of cotton has been fully demonstrated in Coffee County, Alabama. The ravages of the boll weevil were so severe that the county and the farmers were left in a desperate condition.

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