

Washington Notes

ALUMINUM

A serious shortage of aluminum tubing, forgings and to some extent, aluminum castings, is termed "temporary" by Edward R. Stettinius, Jr., in charge of the industrial materials division of the National Defense Advisory Commission. Meanwhile, the Aluminum Company of America announces that national defense orders have precedence over all other orders and plant expansion underway will provide plenty of aluminum for the country's military and civil requirements, with Britain's needs superimposed.

AT MANILA

While no official information is available, it is understood that the Asiatic Fleet at Manila has been gradually strengthened by the addition of surface ships, submarines and airplanes. A recent news dispatch telling of the arrival of several submarines, estimated at fifteen the number of such craft in Asiatic waters.

SILK

The effect of an embargo on the importation of silk from Japan is seen by latest available trade statistics which show that this country imported \$122,367,000 worth of Japanese products during the first ten months of 1940, of which \$79,706,000 represented raw silk.

PRISONERS

The prison population of the United States consists of about 66,000 persons, according to estimates based on data from 108 prisons and reformatories in 46 states and in eighteen Federal institutions. Among the prisoners, 94.9 per cent are men and 5.1 per cent are women. The medium age of the felony male prisoners is 27.6 years and of women 29.2. Of the female prisoners, 68.3 per cent are native-born whites, 26.3 are Negroes, 3.8 are foreign-born whites and 1.1 per cent are classified as "other races."

BRITISH CASH

A preliminary examination of Britain's financial condition, made by U. S. Treasury experts, establishes the fact that the British will run out of cash to pay for purchases of arms and munitions in this country "in the early autumn" of 1941. The report shows that the British will be able to pay cash for tremendous orders which they are anxious to give immediately.

EMPLOYMENT

Between five and six million new jobs are expected to break the back of the unemployment problem before the end of 1941, according to Secretary of Labor Perkins.

PRODUCTION

The Defense Commission says that the nation is now producing 2400 aircraft engines, 700 planes more than 10,000 semi-automatic rifles and 100 tanks a month.

RED CROSS

The Red Cross plans to send sufficient diphtheria toxin to immunize 1,000 British children. It has already sent 150,000 hypodermic needles. It is emphasized that the shipments are of a precautionary nature.

NATURAL RIGHTS

Publication of diplomatic documents of the United States for the year 1925 disclosed that Secretary of State Hughes, with the approval of President Coolidge, referring to the possible use of economic and other sanctions by European nations, warned that this might be antagonistic to the interests of the United States. He told foreign diplomats that this government had been insisting upon the rights of neutrals and would continue to maintain them. Interesting is the observation that our so-called neutrality legislation marked the practical abandonment of neutral rights in times of war so far as the United States is concerned.

THE ANSWERS

- About 350 miles.
- Senate: 66 Democrats, 28 Republicans; House: 287 Democrats and 183 Republicans.
- About 4,500,000 have been registered.
- American Society of Composers, Authors and Publishers.
- Lord Halifax, newly appointed British ambassador to the U. S.
- Denmark, Norway, Luxembourg, Holland, France, Latvia, Lithuania, Estonia.
- Fayley, Postmaster General; Woodring, Secretary of War; Wallace, Secretary of Agriculture and Edison, Secretary of the Navy.
- Yes.
- Yes.
- May 11, 1940.

FIGURE THIS OUT

Aberdeen, S. D. — When Virgil Schanz, 24, marries Dorothy Nelson, 27, here's what will happen. Dorothy will become her sister's daughter-in-law and her father-in-law's daughter; Virgil will be his stepmother's brother-in-law, also the brother-in-law of his own father. Miss Nelson is the sister of Schanz's father's second wife.

John L. Lewis gave up the presidency of the CIO but not the treasury.

Two Varieties of Air Defense



America and North Carolina rely on airplanes for National defense and soil defense. Heavily armed planes such as the giant four-motored "flying fortresses" at top are frequently seen flying over the State. They help provide National defense. Thousands of North Carolina farmers, like the two pictured beside the truck, have been supplied aerial photographs of their farms, similar to the one shown here. The Agricultural Adjustment Administration has made

aerial photos of about 40,740 square miles of agricultural land in North Carolina. Aerial photography in connection with the AAA farm program was started in the State in 1936 and in 1940 performance in the program was checked through aerial photos in 86 counties. As a part of their educational work, county farm agents of the State College Extension Service show farmers how to use the aerial photographs to check their compliance with the program.

Potash Is Deficient In Most Soils of State

Farmers are thinking of their 1941 fertilizer needs, and J. E. Piland, associate soil chemist of N. C. State College, reminds growers that the majority of North Carolina soils are deficient in potash. This is especially true, he says, in soils where cotton, corn, tobacco, and vegetable crops of the Coastal Plain are grown.

"In the fertilization of cotton where cotton rust is prevalent, the use of fertilizers containing 5 to 8 percent potash has materially increased yields," Mr. Piland reports. "Sometimes, under severe conditions of rust, side dressing with potash has proved

beneficial." The chemist says that, in general, the soils of the Coastal Plain are relatively low in their potash reserves, especially under conditions of inadequate fertilization. Tobacco has a high requirement for potash, and usually there is a noted response of the crop to this element with regard to the quality of the leaf produced. The tobacco fertilizer grades now recommended seem to furnish sufficient potash for the production of the crop in most soils.

Explaining the symptoms of potash deficiency, Mr. Piland says, "Potash deficiency is usually accompanied by yellowing of the leaves of the plant, with development of brown spots and death along the margins of the leaves."

REPORT OF THE CONDITION OF THE BANK OF FARMVILLE FARMVILLE, NORTH CAROLINA

AT THE CLOSE OF BUSINESS ON DECEMBER 31, 1940

ASSETS	
1. Loans and discounts (including \$... None... overdrafts)	\$ 219,668.75
2. United States Government obligations, direct and guaranteed	70,650.00
3. Obligations of States and political subdivisions	271,859.08
5. Corporate stocks (including \$... stock of Federal Reserve Bank)	16,300.00
6. Cash Balances with other banks, including reserve balances, and cash items in process of collection	680,926.53
7. Bank premises owned \$21,875.15, furniture and fixtures \$3,140.89	25,016.04
11. Other Assets	5,853.78
12. TOTAL ASSETS	\$1,289,274.18
LIABILITIES	
13. Demand deposits of individuals, partnerships, and corporations	719,346.62
14. Time deposits of individuals, partnerships, and corporations	179,559.92
15. Deposits of United States Government (including postal savings)	2,728.10
16. Deposits of States and political subdivisions	156,224.40
17. Deposits of Banks	52,669.11
18. Other deposits (certified and officers' checks, etc.)	6,668.75
19. TOTAL DEPOSITS	\$1,117,196.90
23. Other Liabilities	10,529.67
24. TOTAL LIABILITIES (not including obligations shown in item 33)	\$1,127,726.57
CAPITAL ACCOUNT	
25. Capital	\$ 50,000.00
26. Surplus	50,000.00
27. Undivided Profits	56,547.61
28. Reserves (and retirement account for preferred capital)	5,000.00
29. TOTAL CAPITAL ACCOUNT	\$ 161,547.61
30. TOTAL LIABILITIES AND CAPITAL ACCOUNT	\$1,289,274.18

* This bank's capital consists of common stock with total par value of \$50,000.00.

MEMORANDA

- Pledged assets (and securities loaned) (book value):
 - U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities
 - Other assets pledged to secure deposits and other liabilities (including notes and bills rediscounted and securities sold under repurchase agreement)
 - TOTAL
- Secured and preferred liabilities:
 - Deposits secured by pledged assets pursuant to requirements of law
 - Deposits preferred under provisions of law not secured by pledge of assets
 - TOTAL
- On date of report the required legal reserve against deposits of this bank was
- Assets reported above which were eligible as legal reserves amounted to

I, L. E. WALSTON, Cashier, of the above named bank, do solemnly swear that the above statement is true, and that it fully and correctly represents the true state of the several matters herein contained and set forth, to the best of my knowledge and belief.

L. E. WALSTON, Cashier.

J. I. MORGAN, Director,
JOHN B. LEWIS, Director,
T. C. TURNAGE, Director.

State of North Carolina, County of Pitt
Sworn to and subscribed before me this 7th day of January, 1941, and I hereby certify that I am not an officer or director of this bank.
(SEAL)
GALDINE GARDNER, Notary Public.
My Commission expires March 14, 1941.

Cotton, tobacco, corn, soybeans, small grains, vegetables, and fruits are all subject to potash deficiency which can easily be identified by its characteristic leaf pattern. The State College man suggests that where such conditions were noted in crops in 1940, farmers should plan their fertilization program for 1941 so as to eliminate this trouble again. He urges tobacco farmers, especially, to consider the effect that potash might have on the quality of their crop.

Looking at Washington

(Continued from page one)

Interest of this country is identified with that of Great Britain.

The Aid-to-the-Allied group believes that, once the Germans win in Europe, this nation will face a combination of Japan, Italy and Germany and that it will become involved in a war that will dwarf previous combats. The other group evidently believes that, regardless of who wins in Europe, the United States is big enough to take care of itself and its interests in this hemisphere, no matter how many nations gang up on us. Whether a Nazi victory will inevitably produce a worldwide conflict, involving the United States, is a matter of opinion. The President plainly believes that our civilization cannot live in peace in a world dominated by Hitlerism. We, if anybody is interested, find ourselves in complete agreement with the Chief Executive.

Mussolini is determined to fight it out to the end and we trust it will be his end.

NOTICE OF SALE

Pursuant to the power conferred upon us as Trustees in the Deed of Trust executed by Susie E. Warren, dated January 5, 1940, of record in Pitt County in Book T-22 page 489, default having been made in the payment of the note secured therein and the owner of said notes having demanded foreclosure, we will sell at public auction for cash at the Court-house door in Pitt County, North Carolina, on FRIDAY, JANUARY 10, 1941, at 12 o'clock all those certain parcels of real estate situated in the City of Greenville, County of Pitt and State of North Carolina, described as follows, viz:

FIRST PARCEL: Lot No. 2 in Block H of that certain subdivision known as Wilson Acres, a map of which appears of record in the Pitt County Registry in Map Book 2 at Page 204 to which map reference is hereby made for a more particular description. Said lot as appears on said map having a frontage of 72 feet on Fifth Street (Highway No. 264) and a depth of 150 feet.

SECOND PARCEL: Lots No. 9 and 10 in Block B as appears on the map of Wilson Acres aforesaid, which said Lots have a frontage of 55 feet each on Sixth Street; as shown on said map, with a depth of 140 feet.

THIRD PARCEL: Lot No. 11 in Block M, as appears on the map of Wilson Acres aforesaid, which said Lot has a frontage of 67.6 feet on Third Street with a depth of 115 feet.

This December 12, 1940.
B. S. WARREN, Trustee.
J. K. WARREN, Trustee.

NOTICE OF SALE

Under and by virtue of the power of sale contained in that certain deed of trust dated September 11th, 1939, executed by S. L. Corbett, (unmarried), to John Hill Paylor, Trustee, duly recorded in Book D-23 at page 271, Pitt County Registry, default having been made in the payment of the indebtedness therein secured, the undersigned will on Monday, January 20th, 1941, at 12 o'clock Noon, before the Court-house door in Greenville, Pitt County, North Carolina, expose to public sale to the highest bidder for CASH, the following described tract of land:

Lying and being in the Northern section of the Town of Farmville, on what is known as Main Street, on the Farmville-Bruce Road, being lots Nos. 64, 65, 66 and Northern half of lot No. 63. Being those certain lots fully set out and described in Deed of Trust dated December 24th, 1936, executed by S. L. Corbett to John Hill Paylor, Trustee, Bank of Fountain, recorded Book Y-21 page 808, and includes the house and lot now occupied by Lee Corbett in said Town of Farmville. This the 18th day of December, 1940.

JOHN HILL PAYLOR, Trustee.

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BOOY BY FISHER	YES	NO	NO
UNITIZED KNEE-ACTION	YES	NO	NO
BOX-ORDER FRAME	YES	NO	NO
90-H.P. VALVE-IN-HEAD "VICTORY" ENGINE	YES	NO	NO
SAFETY SPECIAL HYDRAULIC BRAKES	YES	NO	NO
DELUXE KNEE-ACTION ON ALL MODELS WITH BALANCED SPRINGING FRONT AND REAR AND POWER LOCK-PROOF STEERING	YES	NO	NO
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