Washington Notes

PROFITS

The Treasury Department is preparing a bill to limit corporation profits to six per cent on invested capital, but Secretary Morgenthau admits that it will not be submitted to Congress before January and will not apply to 1941 profits.

TANK CARS

"A factual survey" shows 5,192 tank cars available to haul oil to the East Coast, according to Secretary Ickes, oil coordinator. Telegrams sent to operators of 147,338 cars reveals a surplus of 5,192 cars available.

PRICE FIXING

While against price fixing of agricultural products as a permanent policy, the United States Chamber of Commerce says that any legislation during the emergency should assure egricultural economic equality with labor and industry.

10 MONTHS AHEAD

The Army recently received its first military height-finder, a big optical instrument used to determine the altitude of airplane targets. Described as the most difficult military optical instrument, the height-finder was delivered ten months ahead of schedule.

RAILROADS

Railway clerks, asking increased wages, told a fact-finding commission that August railroad operating revenues of $492,000,000 were the largest for any August since 1920.

PROPERITY

The President is authorized to requisition military and naval equipment, supplies, munitions, and similar articles under provisions of the Property Seizure Bill, on which congressional action has been completed. The authorization lasts until June 30th, 1943, or until the President declares the emergency ended, whichever comes first.

TANKS

The War Department and the Ford Company are conducting negotiations, looking to the construction of 30-ton tanks at the Ford Company's River Rouge plant. Ultimately, mobile fortresses as heavy as sixty tons are expected to be produced.

DISCUSSION

The proposal to arm American merchant ships is certain to result in considerable discussion in Congress, with the prospect that non-interventionists in the Senate will conduct prolonged debate.

REFINERIES

The building of fifty new refineries, at a cost of $150,000,000, is being considered in order to treble the output of 100-octane aviation gasoline. Secretary Ickes says that the present production is 40,000 barrels a day and that the demands of this country, the United States and Great Britain, will eventually amount to 120,000 barrels a day.

DROUGHT

The Weather Bureau reports that most of the East and Southeast, as September came to a close, was suffering from one of the worst Fall droughts since 1930. Pasture lands were turning brown, water was low in reservoirs, and many grain fields were too hard for plowing.

BLACKLIST

Several hundred additional names have been added to the "blacklist" of Latin American concerns and individuals believed to be acting in the interest of Germany and Italy.

AUTOMOBILES

Leon Henderson, Federal Price Administrator, recently advised a congressional investigating committee that the United States might have to get along with no more than a total of 30,000,000 automobiles during the emergency. This is the approximate number of cars now in the country.

FEEDING EUROPE

Agitation for American aid in feeding the European countries overrun by German and Italian armies has been countered, to some extent, by Secretary Hull, who leaves no doubt as to the Government's attitude on the subject. Mr. Hull says that the responsibility and duty of taking care of the people in occupied areas rests upon the occupying authority.

"REGRETTED"

In a recent magazine article, President Roosevelt expressed the opinion that Congress' refusal to repeal the arms embargo in July, 1939, played a part in hastening the opening of hostilities. Addressing his part in promoting the neutrality legislation in 1935, the President admitted, "I have regretted ever since."

SUSPENSION

A commercial pilot, to draw a passenger thoroughfare over the British Southern Makers has been suspended for two years by Civil Aeronautics Board, which found that he had flown low in an attempt to buzz two girls and crashed into a tree. Pilot was unhurt.

U. S. NAVY RECRUITING OFFICER PRESENTS APPLICANT WITH NEW "BADGE OF HONOR"

COMMANDER F. K. O'BRIEN, of the U. S. Navy Recruiting Service, is shown here placing the new Navy "Badge of Honor" on the lapel of an applicant for enlistment in the Navy. (Badge shown above at right.) All ambitious young men who apply for service in Uncle Sam's "Two-ocean" Navy, whether accepted or not, are given this new badge as a mark of their patriotism. To learn of the many opportunities the Navy and the Naval Reserve offer, local men of 17 years and over can get the official illustrated free booklet, "Life in the Navy," from this newspaper's Navy Editor.

DEFENSE BOND Quiz

Q. Has the Government set a quota to be raised through the sales of Defense Savings Bonds?

A. No; there is no quota and no time limit. The Defense Saving Program is to be a continuing effort, and both Defense Bonds and Stamps should be purchased steadily and regularly.

Q. Why were the Nation's retail asked to sell Defense Savings Stamps?

A. American retailers were not asked—they volunteered through their national organizations to undertake the sale of Defense Savings Stamps on a vast scale.

NOTE.—To buy Defense Bonds and Stamps, go to the nearest post office, bank, or savings and loan association; or write to the Treasurer of the United States, Washington, D. C. Also Stamps now are on sale at most retail store.

not been permitted to visit any but isolated parts of the Russian battlefronts. Full-scale aid to Russia is being delayed by lack of "full knowledge" of the Russian position.

AIR BATTLESHIP

The Navy's air battleship now being completed at the Baltimore plant of the Glenn L. Martin Aircraft Company, is expected to receive its first test next month. The bomber, 170 feet long and with a 200-foot wingspread, is of all-metal construction and carries six gun turrets. It will have a crew of eleven and if used as a transport could carry 150 armed men, fully equipped.

UKRAINE

The Ukraine, a large part of which has already been occupied by Nazi forces, accounts for about three-fourths of Russia's sugar and one-fourth of wheat production.

Save With
SING'S HI-TEST GAS
Regular First Grade
18¼¢ Gallon
1st Grade Kerosene 10c Gal.
Motor Oil 10c Qt. and Up
300 SOUTH MAIN ST.

LUMBER
Farmville Retail Lumber Yard
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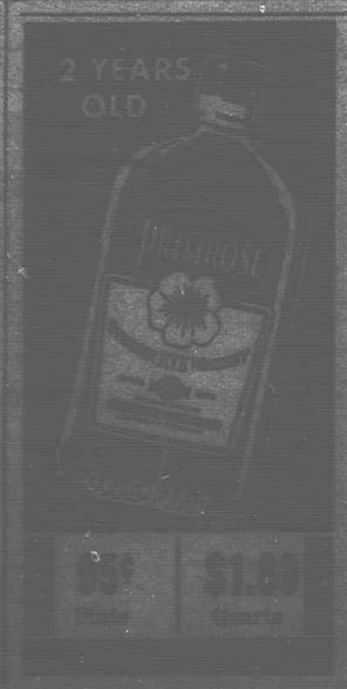
Located Near Norfolk Southern Depot — Farmville, N. C.
LUMBER, MOULDINGS, ROUGH and DRESSED
SCREEN DOOR STOCK.
Your Patronage Respectfully Solicited.



STATE COLLEGE ANSWERS TIMELY FARM QUESTIONS

QUESTION: What are recommended rates of fertilizer application for small grains?

ANSWER: W. H. Rankin, Experiment Station agronomist, points out that fertilizers are just as much a part of small grain production as for cotton and tobacco, although applications are not as heavy. Complete fertilizers such as 4-10-6 on the average soil following row crops and 2-10-6 or 2-12-6 for soils where a good lagume sod has been returned are recommended. Fertilization will depend somewhat upon local conditions, but 200 to 400 pounds of the above mixtures give desired results.

QUESTION: What economies can the poultryman make in the face of rising feed prices?

ANSWER: Roy S. Dearstyne, head of the State College Poultry Department, says there is a solution to this problem in careful culling. The lazy hens will consume about 7½ pounds of feed each month and give little in return. These birds are "boarders" and a walking deficit to the industry. Eliminating them from a flock is one of the most profitable things a poultryman can do.

QUESTION: Is it tirue that certain winter cover crop seed are no longer available through the AAA grant-of-aid plan?

ANSWER: E. Y. Floyd, AAA executive assistant, says no more Austrian winter pea, hairy vetch, or Italian rye grass seed will be available under the 1941 AAA program as grant-of-aid materials. In explaining, he points out that weather conditions in producing areas were such that when these seed were harvested, the crop was considerably below what had been expected. The Government is now making plans to avoid a similar shortage in 1942.

Want Ads!

MODLIN'S MARKET AND PRODUCE CO. For Your Fresh Meats, Produce and Fancy Groceries. Phone your orders and get our prompt delivery service. 2tp

FOR RENT — 3-Room Upstairs apartment with private bath—East Grimmersburg Street — $12.50 month. See John B. Lewis.

FLOWERS FOR ALL OCCASIONS! Pot Plants, Cut Flowers, Corsages and Funeral Designs. Say "It" with Flowers. Farmville Flower Shop, Myrtle Sutton, Owner. Phones:—Day 467-1; Night 475-1. tfc

WANTED: WE ARE IN THE market for Poultry and Eggs. Highest Market Prices Paid for Same. Modlin's Market & Produce Co. 2tp

ESSO PRODUCTS AND REAL SERVICE in Washing, Waxing, Greasing and in 30 minutes charge for your battery at THE STANDARD SERVICE STATION, Main Street, Linwood Joyner, Operator.

COME TO SEE US for your battery and Bicycle Repair Work. Prompt Service. Reasonable Charges. Western Auto Associate Store, Farmville, N. C. tfc

FOR SALE REASONABLE:—American Sun Flame Fuel Oil Heater. Mrs. Albert Jones, 515 N. Main Street. 1tp

REPORT OF THE CONDITION OF

THE BANK OF FARMVILLE

FARMVILLE, NORTH CAROLINA

AT THE CLOSE OF BUSINESS ON SEPTEMBER 24, 1941

ASSETS

1. Loans and discounts (including $...None... overdrafts)	$ 262,903.77
2. United States Government obligations, direct and guaranteed	70,650.00
3. Obligations of States and political subdivisions	258,120.13
5. Corporate stocks (including $ stock of Federal Reserve Bank)	16,300.00
6. Cash Balances with other banks, including reserve balances, and cash items in process of collection	1,216,872.54
7. Bank premises owned $21,354.35, furniture and fixtures $3,162.86	24,517.21
11. Other Assets	5,295.82
12. TOTAL ASSETS	$1,854,659.47

LIABILITIES

13. Demand deposits of individuals, partnerships, and corporations		1,117,879.18
14. Time deposits of individuals, partnerships, and corporations		180,988.89
15. Deposits of United States Government (including postal savings)		525.00
16. Deposits of States and political subdivisions		201,148.57
17. Deposits of Banks		157,785.28
18. Other deposits (certified and officers' checks, etc.)		16,437.29
19. TOTAL DEPOSITS	$1,674,714.21	
23. Other Liabilities		8,641.20
24. TOTAL LIABILITIES (not including obligations shown below)		$1,683,355.41

CAPITAL ACCOUNT

25. Capital *	$ 50,000.00
26. Surplus	50,000.00
27. Undivided Profits	66,304.06
28. Reserves (and retirement account for preferred capital)	5,000.00
29. TOTAL CAPITAL ACCOUNT	$ 171,304.06
30. TOTAL LIABILITIES AND CAPITAL ACCOUNT	$1,854,659.47

* This bank's capital consists of common stock with total par value of $50,000.00.

MEMORANDA

31. Pledged assets (and securities loaned) (book value):	
(a) U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities	55,454.00
(b) Other assets pledged to secure deposits and other liabilities (including notes and bills rediscounted and securities sold under repurchase agreement)	150,230.30
(c) TOTAL	$ 205,684.30
32. Secured and preferred liabilities:	
(c) Deposits secured by pledged assets pursuant to requirements of law	188,500.00
(d) Deposits preferred under provisions of law not secured by pledge of assets	525.00
(e) TOTAL	$ 189,025.00
34. (a) On date of report the required legal reserve against deposits of this bank was	293,108.23
(b) Assets reported above which were eligible as legal reserve amounted to	1,039,558.79

I, L. E. Walston, Cashier, of the above named bank, do solemnly swear that the above statement is true, and that it fully and correctly represents the true state of the several matters herein contained and set forth, to the best of my knowledge and belief.

Correct—Attest:

L. E. WALSTON, Cashier.
GEORGE W. DAVIS, Director.
J. I. MORGAN, Director.
N. D. POLLARD, Director.

State of North Carolina, County of Pitt, ss:

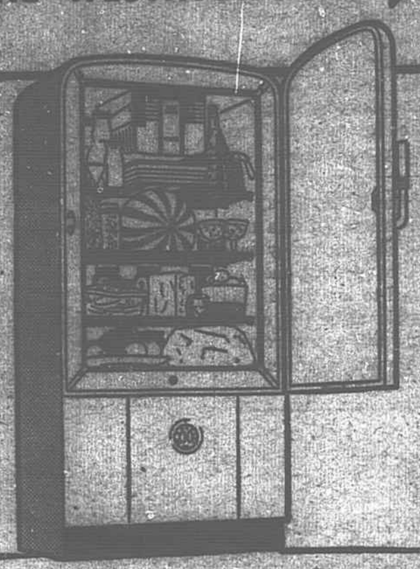
Sworn to and subscribed before me this 3rd day of October, 1941, and I hereby certify that I am not an officer or director of this bank.

(SEAL) GERALDINE GARDNER, Notary Public.

My Commission expires March 14, 1943.

Yes, YOU can afford a WESTINGHOUSE REFRIGERATOR!

THE WESTINGHOUSE "American Special"



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Full 6 cubic foot Family Size—standard Westinghouse ECONOMIZER Mechanism.

Sanalloy SUPER FREEZER with 2 quick-release SELECT-O-CUBE Trays and extra space for frozen storage.

All-Steel, Turret-Top Cabinet, with Bonderized Dulux finish and FIBERGLAS Insulation.

White Moonstone Glass CHILLING TRAY.

Standard 5-POINT TEMPERATURE CONTROL.

CHROME-PLATED Shelves and tall storage wells.

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Genuine Westinghouse Quality

YOU can buy this low priced model CONFIDENT of VALUE . . . because it's RIGHT from the inside out . . . WESTINGHOUSE quality through and through . . . and built to give years of dependable service at low cost.

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ALSO ASK TO SEE MODELS FEATURING SUPER MARKET REFRIGERATION . . . made possible by EXCLUSIVE Freo-Temp Control.

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The TURNAGE Co., Inc.

FARMVILLE, N. C.

THE Leisure Line OF ELECTRIC HOME APPLIANCES

THE ANSWERS

1. Arizona.
2. Thirty-two.
3. Second Dempsey-Tunney fight at Chicago $2,650,000.
4. "Are as a watch in the night."
5. They are the Hawiian Islands.
6. Mt. Everest, in India.
7. Jupiter.
8. Solid carbon dioxide.
9. 243,000 miles.
10. Mercury.

Profits based upon service are justified and those based upon monopoly or manipulation are unjustified.

CAUSE

The 21 per cent increase in wholesale prices which has occurred in the past two years is attributable chiefly to increases in farm products and to higher hourly wage rates.

Many of the destroyers of the U. S. Navy are named in honor of enlisted men who are remembered for outstanding acts of bravery. A record of the service rendered by the individual for whom a ship is named is emblazoned on a plaque mounted on the ship and a duplicate of each plaque hangs on the wall of Luce Hall in the United States Naval Academy.

EXECUTRIX NOTICE

Having qualified as executrix of the estate of Dr. Dennis F. Keel, deceased, late of Pitt County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Farmville, N. C., on or before the 29th day of August, 1942, or this notice wil be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This the 27th day of August, 1941.

Sallie K. Horton, Executrix.

John B. Lewis, Atty. A-29-6t

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