

OFFICIALS GREENVILLE F. C. ATTEND STATE MEETING

John R. Carroll, president of the Greenville Production Credit Association, and J. F. Davouport, D. F. Hardison, Mack G. Smith and Jesse

L. Tripp, who comprise the board of directors of the farmer cooperative credit association, have returned from a state-wide conference of directors held at Wrightsville Beach. F. L. Little, Jr., secretary-treasurer, also attended the conference.

Speakers appearing on the program included the following officials of North Carolina State College: Dr. L. D. Bayer, Dean of the School of Agriculture, and Dr. G. W. Foster, head of the Department of Agricultural Economics.

Production Credit Corporation officials who appeared on the program were: Julius H. Scarborough, president; S. C. Lattimore, vice president; George N. Burnett, treasurer; and R. A. Darr, secretary.

Vets Urged To Renew Lapsed GI Policies As No Exams Needed

Local veterans who have failed to keep their National Service Life Insurance in force were urged to take advantage of their present opportunity to reinstate it in a statement by Arthur E. Corey, Pitt county veterans service officer.

"I am alarmed at the extremely large number of veterans who have neglected to preserve this valuable protection," Mr. Corey declared. "I strongly urge local veterans to get the facts about their G. I. insurance from my office, the nearest Veterans Administration office, or from any life insurance agent. Among the veterans in Pitt county, three-fourths of them have allowed their insurance to lapse.

"This protection may mean the difference between financial independence or want for the veterans' wives and children. It will have a marked effect on the economic security of our community.

"If the veterans who have lost this protection knew the facts, they would lose no time in getting it back. Regardless of how long their insurance has been lapsed, they can reinstate it in most cases, without a physical examination if they apply on or before August 1.

"Term insurance may be converted into ordinary life, twenty payment life, thirty payment life, twenty year endowment, endowment at age 60 and endowment at age 65, and made payable in lump sum, or three methods of monthly instalments."

Meat Prices Soar As Foreign Agents Appear On Market

The price of meat, which dealers assured Congress so positively a year ago would not rise above "reasonable levels" with the removal of price control, is up in eastern cities above the old "black market" prices considered so shocking during the price-control era.

Moreover, authorities see no prospect of any real price decline before fall when the lot-fed cattle will begin to come in.

Heavy foreign buying is said to have contributed to this latest price jump which has ranged from 6 to 10 cents in many cities.

Another explanation is the high demand for meat in the home market, with employment hitting an all-time high in May, according to the Census Bureau.

That is reflected in more meat purchases and oftentimes in the purchase of choice cuts that otherwise would find their way to the family table.

Some meat dealers claim that the rise is only the usual increase in meat prices during the summer months.

But the majority opinion seems to be that in this instance heavy foreign buying during recent weeks is the main factor.

Agents for England, Germany, Poland, Belgium, Holland, and other countries are reported to have been extremely active in bidding for export meat ever since the stockyards opened for business after the Memorial Day week end.

Meanwhile, the 1947 wheat crop promises to be even larger than last year's all-time record by more than a quarter of a million bushels.

That, it is believed, eventually might have some effect on meat prices if grain prices should decline. It is too early as yet, however, to tell whether foreign buying will have ceased off sufficiently by that time to bring a decrease in the demand for grain and therefore a decrease in price.

Another uncertainty is the corn crop, with rains and floods delaying planting in the Middle West. If the corn crop is poor, there will be more demand for wheat as a substitute feed for cattle, and that would tend to keep wheat prices up.

So far there is no indication of a meat shortage, despite heavy foreign buying. Meat experts, under present export controls, are held to a stated limit—a small percentage of production for domestic use—and therefore there is no possibility of the home market being depleted by outside buyers.

The possibility of a price slump through a recession is largely discounted now due to recent high employment figures.

Economists observe also that retail sales are holding up well, and

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ing a pickup in employment in industrial lines as well.

These figures brought a 450,000 decline in unemployment during May, with those still job-hunting whittled down to a little under 3,000,000, according to the census.

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