MARKET PAGE

NEW YORK COTTON CLOSES STRONG

NEW YORK, May 11.—Reports of improving weather conditions in the South showed to outweigh bullish Manchester trade advices and favorable reports from the domestic cotton goods trade, in the cotton market here early today. The opening was barely steady at a decline of 19 to 22 points with July selling at 19.12 and October at 19.20, making new low ground for the reaction and a decline of about 60 to 68 points from the recent high prices. Trading was quite active and prices fluctuated within a range of 10 points during the first hour. There were reports from Manchester that cloth quotations had advanced 5 per cent. during the week and that manufacturers, being fearful of a raw cotton supply crisis had called a meeting of the federation for tomorrow. Liverpool showed considerable strength early and reported a good trade demand, but eased off just before the local opening.

Good trade buying was reported on the early decline and after the initial offerings had been absorbed prices rallied to 19.30 for July and 19.39 for October or back to about yesterday's closing quotations. This bulge met the prospects were that the low barometer northwest of the belt would work eastward without causing anything more than showers in northwest sections of the cotton country. Stop orders were uncovered on the late noon decline which carried July off to 18.85 and October to 19.10 or 26 to 28 points net lower.

The market turned steadier in the earlier afternoon on bullish Manchester reports, and reports that local stock brokers were bidding for cotton and on a private message stating that the governor of Texas was asking a federal appropriation to purchase cotton seed for replanting purposes. Prices rallied 20 to 25 points from the low level of midday, but in mid-afternoon the market had lapsed into dullness.

Cotton closed strong:

	High.	Low.	Close.
May	19.94	19.40	19.90
July	19.66	19.05	19.54
[illegible]	19.70	19.10	19.56
[illegible]	19.75	19.14	19.56
[illegible]	19.00	19.00	19.43

...RKET

...—Liquida... the open... today, but ...nts' prices...

...ban been found ...drayson county, ...the first hour ...3 points higher ...close of yes... to 18.77 and

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...perty bonds ...99.70; sec... ...99.76; sec... ..., 99.80; ...ory 3 3-4s, ...6.

NEW YORK STOCKS

NEW YORK, May 11.—Quotations at the opening of today's stock market indicated further reduction of bullish account in the course of the session. Losses running from large fractions to 1 point soon were made by junior rails, metals, chemicals and miscellaneous specialties. Oils made no marked response to the still higher prices posted by Standard Oil interests and independent refiners. Commission houses were advising customers to take profits in the present uncertain state of money rates and international situation. Heaviest features of the early trading, included Reading and Pacific, Utah Copper, Industrial Alcohol, Woolworth and Tobacco Products.

The dealing was irregular. Sales approximated 1,100,000 shares.

WHEAT PRICES CLIMB

CHICAGO, May 11.—Wheat made a ...ch in price today, ascending as ...7 1-2 cents a bushel for May ...The top quotation for May ...4 and came just at the close ...'s trading.

...eries on May contracts following a ...stop a bullish upturn in ...during the early dealings. ...ranged from 1-4 cent de... ...cent advance. Corn and ...mer with wheat. After ...ening a shade off to a shade advance the corn market declined a little and then scored gains for all months.

Oats started unchanged to 1-8 cent higher. Low quotations on hogs weakened the provision market.

Upturns in price for other months than May were confined to ordinary limits. The greatest advance being 3 cents for July delivery. The closing price for July was 1.20, the top figures reached.

May closed 1.45 to 1.45 3-4.

Corn closed firm, 7-8 to 1 1-8@1 3-4 cent net higher.

COTTONSEED OIL

NEW YORK, May 11. The cottonseed oil market closed steady. Prime summer yellow 11.90 bid; prime crude, 10.00, nominal.

May 11.93; June 11.88; July 11.93; August 11.54; September 11.90; October 11.19; November 10.20; December 10.05.

Total sales, 19,100.

SUGAR

NEW YORK, May 11.—Raw sugar unchanged at 4.04 for centrifugal. Refined unchanged at 5.30 to 5.40 for fine granulated.

NAVAL STORES

SAVANNAH, May 11.—Turpentine steady, 82 1-2; sales, 200; receipts, 559; shipments, 5; stock, 3,434. Rosin firm; sales 1,043; receipts 1,225; shipments, 262; stock 52,121.

Quote: B, 4.00; D, 4.05; E, 4.15; F, G H I, 4.22 1-2; K, 4.30; M, 4.60; N, 5.10; WG, 5.50; WW, 5.90@6.00.

FOREIGN EXCHANGE

NEW YORK, May 11.—Foreign exchange, irregular; Great Britain, demand, 4.41 3-8; cables, 4.44 3-4; 60 day bills on banks, 4.42 1-4. France, demand, 9.14; cables, 9.13 1-2. Italy, demand, 3.56 1-2; cables 3.51. Belgium, demand, 8.34; cables 8.34 1-2. Germany, demand, 34 1-2; cables, 34 5-8. Holland, demand, 38.50; cables, 38.55. Norway, demand, 18.65. Sweden, demand, 25.60. Denmark demand, 21.25. Switzerland, demand, 19.27. Spain demand, 15.53. Greece, demand, 4.18. Poland, demand, 02 1-2. Czecho-Slovakia, demand, 192. Argentine, demand, 36.13. Brazil, demand, 14.12. Montreal, 98 14-16.

GOLDSBORO MARKETS

Cotton, middling	18 to [illegible]
Cotton seed, per bu.	[illegible]
Country hams, per lb.	25 to [illegible]
Eggs, per doz.	27 [illegible]
Spring chickens	40
Hens, per lb.	15 to 17 1-2
Roosters, each	80
Sweet potatoes	[illegible]
County sides and shoulders	[illegible]
Country sausage	30
Oats, per bu.	54
Corn, per bu.	70
Timothy hay per ton	1 50
Butter, per lb.	35
Fresh pork	40
Cheese, per lb.	23 1-2
Fat cattle	5 1-2
Hides	5

VIRGINIA CITIES JOIN GROWERS

Danville and Lynchburg Both Come in With Ample Warehouse Facilities

(Special to The News)

RALEIGH, May 11.—Danville, Va., has opened its warehouse doors to the tobacco growers Cooperative Association, according to the announcement of T. C. Watkins, Jr., manager of warehouses at the Raleigh headquarters of the association today. Mr. Watkins stated that the Producer's Warehouse, one of the largest independent concerns in Danville, has now lined up with the marketing association, and said that the organized tobacco growers are now assured of all necessary warehouse space in Danville.

Following the meeting of business men of Lynchburg, Virginia which was addressed by Oliver J. Sands, executive manager and treasurer of the tobacco growers cooperative association, the organized growers were assured of all necessary facilities in the way of warehouses, in what was considered the last strong hold of opposition to the cooperative marketing plan in Virginia according to Mr. Watkins who was at the meeting.

In line with announcements indicating a heavy signup of tobacco growers with the association throughout North Carolina, word reached Raleigh headquarters today that Mr. Sam J. Satterwhite, one of the largest and most influential tobacco growers in Warren county, has signed up one hundred and forty five thousand pounds of tobacco with the cooperative association.

GERMAN-RUSSIAN MILITARY PACT

PARIS, May 11 (By the Associated Press).—The newspaper L'Eclair today printed the text of a military convention said to have been signed by representatives of the Russian Soviet army and the German general staff in Berlin on April 3d, by the principal clause of which the Germans agree to furnish the Red army with the arms and material necessary to equip 1890 regiments of infantry and sufficient heavy field artillery for 20 infantry divisions.

The German general staff, according to the convention, pledges to reorganize the Russian Baltic and Black sea fleets and to supply at the earliest possible date 500 new airplanes together with a supply of spare parts, and 150 field wireless outfits. The Germans would train 60 Russian instructors in the latest discoveries and inventions of chemical warfare and send technical experts to Russian to speed up the existing munition plants and open new factories.

The Red army staff guarantees the establishment in Russia of three German plants, one for poison gas and one for arms, on condition that the Russian army can use the output when needed. German specialists would be admitted to "the new arms factory in Afghanistan."

The text printed by L'Eclair also says the Russians would promise to maintain not less than 18 infantry and eight cavalry divisons on the western Russian frontier. The Red staff further would agree to increase the capacity of the Alexandrovsk and Nikolaievsk railroads.

Finally, the convention says the two staffs will prepare a joint plan of operations for Russia's access to the Baltic Sea, and the contracting parties bind themselves to keep the convention secret. The document is signed, according to the newspaper, by Noviaki Stefanas, Maj. Gen. Von Seecht, Vice Admiral Behncke, Lieut. Scharf and Maj. Petter.

GOLDSTEIN RETIRES IN LETTER TO PRESIDENT

Proposed For Missouri Revenue Collector, He Quits Account of Attacks

Nat Goldstein, of St. Louis has requested President Harding to withdraw his nomination to be internal-revenue collector for the eastern Missouri district, an appointment which has been the subject of almost daily attacks by Senate Democratic leaders. The President is expected to comply with the request in a day or two.

Mr. Goldstein's action was made known in the senate by Senator Spencer, Republican, Missouri, who recommended the appointment within an hour after he had laid before the President Goldstein's letter announcing his decision to remove himself for the "ostensible cause" of partisan efforts of Democratic leaders to make "political capital" of his selection for the internal revenue post.

The letter which was read to the senate, also explained that its writer did not "fail to realize the harm which may thus result" to the Republican party and likewise that he hoped by withdrawing his name to prevent embarrassment to the President.

[illegible] of the letter to the [illegible] was the signal for a political discussion with Democratic senators, led by Senator Harrison, of Mississippi, directing a new attack on Mr. Goldstein who had accepted $2,500 from the campaign fund of former Governor Loudon, of Illinois, when he was a candidate for the Republican presidential nomination in 1920.

Senator Spencer's defense of the acceptance of the money by Mr. Goldstein was met with a score of citations by Senator Harrison from the record of the senate committee's investigation of the campaign expenditures.

The Missouri senator said finally that he believed the incident was closed and Senator Harrison returned that he desired to congratulate him "for extricating himself and his party from a very sad situation at the eleventh hour."

JOSEPHUS DANIELS HERE FOR FEW HOURS

Former Navy Chief Returning To Raleigh After Wilmington Speech

Honorable Josephus Daniels, whom the Wilmington Star of yesterday editorially denominated as the State's "most distinguished citizen," stopped over in Goldsboro yesterday for a few hours on his way back to Raleigh from Wilmington where he delivered the memorial day address.

Ever so often the former secretary of the Navy drops in on Goldsboro, which is almost as much home to him as is Raleigh. Mrs. Daniels, his mother, lives here and so does his brother, Judge Frank Daniels. Not only do all roads out of Raleigh lead by Goldsboro—when he is going to the East—but not infrequently he comes from the North by Goldsboro. And two-three times a month or may be more he runs over for an afternoon.

He is running a newspaper in Raleigh and serving North Carolina, interweaving the one with the other. He is not in politics—for the sake of holding office—heroic efforts to put him to the contrary, notwithstanding. But—

There's mighty little telling what will happen in the State two years from now or in the meantime. Mr. Daniels expects to watch developments. For the present when he isn't busy with his publishing business and an occasional run up to Washington to help get the Democratic ship manned for the Con[illegible] next November, he is renewing acquaintances in North Carolina.

"Eight years was a mighty long time to have been away from home," he said yesterday. And since eight years were has ones for the secretary of the navy are lots of users in less difficult roles. "His service," the Star said, "is one of performance done with a high sense of patriotic duty and with a notable type of ability as creditable to the war secretary of the Navy as it was to the State which furnished him possibly the most historic in all the annals of the United States of America."

A short time before he retired as secretary of the Navy, a number of the papers launched him into a great political battle with A. W. McLean, for the governship of North Carolina. Soon after he returned to the State other ardent admirers pitted him (on paper) against Senator F. M. Simmons.

KINSTON HAS COUNTY CLEAN-UP

KINSTON, May 11.—Hundreds of tons of garbage will have been hauled out of this town by Saturday night, when the annual community clean-up ends. The street cleaners, workinby wards, have been busy since the first of the wek, and will work overtime until the campaign terminates. The annual clean-up here, scrupulously observed for years past, has helped to make this "the cleanest town in North Carolina," according to the claim of Mayor Mills Happer. Residents have co-operated unusually well this year.

Russia will not "put its neck in a noose," but it is perfectly willing to put its face in the feeding trough.—Philadelphia Record.

SOCIAL SERVICE AS FIELD FOR COLLEGE WOMEN

NEW YORK, May 11.—A wide field is open to college women in charity work, according to Homer Folks, secretary of the State Charities Aid Association which today is celebrating the 50th anniversary of its founding. Miss Louisa Lee Schuyler, a great granddaughter of Alexander Hamilton started the organiation here in 1872.

"The college woman is almost always able to stand the strain of making difficult humanitarian decisions such as come up often in their work", said Mr. Folks, "and for that reason is being sought for charitable undertakings.

"When it is possible for her to take a higher course in some school which trains charity workers, after she has been graduated from her college, I believe it wise that she do so. The State Charities Aid Society is itself a sort of training center, and a great many college women who have made great successes in the field have made their start here."

Mr. Folks paid a tribute to the founder, Miss Schuyler, saying that it was through her foresight and efforts that charity for individuals and families of the state has been placed on a scientific basis.

"It is not an accident", he continued, "that many of our departments are in charge of women. All our social service for mental cases and for children are in the hands of women."

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PEOPLE WITH NOTHING TO DO, folks wanting someone to do something, others with odds and ends or even a big farm to sell and still others who want to buy a big farm or pick up a bargain—and some other folks besides—are finding the NEWS want ads the medium to get results. A minimum charge of 25 cents per insertion is made, cash with order. You can telephone them in and we'll send a boy to get the coin.

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