

THE GASTONIA GAZETTE

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GASTONIA IS A BUSY TOWN.

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GASTONIA, N. C.

TUESDAY AFTERNOON, APRIL 1, 1913.

NO. 28.

SHORT LOCAL ITEMS

THE MOVEMENTS OF GASTON PEOPLE

Personal Items About Gaston Folks and their Friends—Short Items About People and Things That Are of Interest to Gazette Readers Condensed for Their Convenience

—Mrs. H. W. Counts is spending the day in Charlotte shopping.

—Mr. John F. Love, of Charlotte, was a business visitor in the city yesterday.

—Chief of Police C. W. Fuller, of Bessemer City, was a Gastonia visitor yesterday.

—Mr. Otis Patton, of Rock Hill, S. C., spent Sunday in Gastonia with friends.

—Mr. J. R. Young and family have moved from East Third avenue to 502 East Franklin avenue.

—The regular monthly meeting of the Primary Teachers' Club will be held in the library tonight at eight o'clock.

—The West Airline Avenue team defeated the Mt. Olivet team Saturday afternoon at Mt. Olivet in an interesting game of baseball, the score being 11 to 5.

—Mrs. Stella McElhannon arrived in Gastonia on No. 37 yesterday from Washington and will spend a week or ten days here with her mother, Mrs. J. P. Glenn, who is not at all well.

—The regular meeting of the Woman's Betterment Association will be held Friday afternoon at 3:30 in the Central school auditorium. Business of importance will come up for transaction and a large attendance is desired.

—Dr. W. H. Hoffman, who has been spending the winter at Miami, Fla., writes The Gazette to change his address to Fayetteville, N. C., where he will visit Mr. W. E. Kinley for a while. He says: "I have had a most delightful winter in Florida and am in good shape."

—Mayor J. B. Covington and other citizens of Mount Holly raised the sum of \$52.25 by private subscription in a short while last Friday afternoon and sent it to Governor Craig to be sent to the relief fund for the flood sufferers in the West.

OUR WASHINGTON LETTER.

WASHINGTON, March 29.—One hundred dollars annually! This is the amount the crime of overcapitalization, or watered stocks, costs every American family!

This statement flows easily from the pen, but it can be best demonstrated by a little arithmetic. Various prominent financial students and authorities are responsible for the statement, and their conclusions are wholly sustained by reports of the United States Commission and the published figures of the National Corporation Tax Returns, that about \$20,000,000,000 of the stocks of our industrial or tariff trusts, represent only water.

On this stock dividends of about \$1,500,000,000 are being paid yearly, amounting to approximately \$18 a person or nearly \$100 an American family!

This \$1,500,000,000 is not picked up out of the streets. Where, then does it come from? The answer is: from the pockets of the consumers. There is not a dollar of "water" or inflation in the capitalization of corporations which deal in commodities, or in railroad or other public service corporations, that does not impose burdens upon the consumers and producers of this country.

The above figures, which may be accepted as fairly conservative in view of the fact that United States Senator LaFollette and various other students of the question assert that the amount of watered stock is more than double the amount estimated above, mean this: That an average family of this country is paying a tax of \$100 a year in supporting the over-capitalization of our industries. Can there remain any doubt, then, as to over-capitalization's being one reason, a sister reason to high tariff, for the ever increasing cost of living?

Watered stock is not only one of the prime causes for increased prices of commodities, but it is also an important cause of the present unsatisfactory condition of labor. To pay these dividends on watered stock, the trust magnates must either hold down wages abnormally low, or raise prices artificially high. The fact is they are doing both.

Over-capitalization, therefore, is obviously one of the most important problems confronting the American people today. Politicians, for some reason, refer to it less than they should. The subject ought to be one of the foremost political issues.

Five hundred glaring illustrations of the crime of over-capitalization could be cited. They would average like this: The Chicago & Alton was capitalized at \$30,000,000. When turned over to the purchasing syndicate in 1899 it was capitalized at \$94,000,000.

The people are not going to forever permit the Perkins and the Morgan's and other financiers to strap upon their backs the burdens of these enormous over-capitalizations, which constitute one of the principal causes of the increase in the cost of living.

NEWS OF THE COUNTY

LATEST FROM OUR CORRESPONDENTS

Newsy Letters from Gazette Correspondents Here and There Over Good Old Gaston—What Our Neighbors Are Doing in the Various Sections of the County—Personal Mention of People You Know and Some You Don't Know.

MUSIC RECITAL.

Pupils of Miss Pearl Evans Will Give Recital at Lowell Friday night—The Program.

Correspondence of The Gazette. LOWELL, March 31.—A musical program will be given by the pupils of Miss Pearl Evans on Friday evening, April 4th. An admission of ten cents will be charged, the proceeds of which will go for piano rent. A good piano has been procured so we hope the program to be an improvement over the last one. The entire program will be memorized. It is as follows:

"Busy Bodies," by ten little girls. "Le Carrillon," Misses Titman and Cox.

"Joyous Peasant" and "Humming Song," Miss Ely Nipper.

"Snow Bells," Misses Miller and Lowry.

"Sextet from Lucia," Miss Ruth Anderson and S. W. Roberts.

"Shepherds Evening Song," Miss Annie Miller.

"Will o' the Wisp," Master J. M. Gaston.

"Under the Double Eagle," Misses Gaston and Anderson.

"Moonlight Dance," Miss Dita Lowry.

Valse, Miss Miller, Miss Nipper and J. M. Gaston.

Song, "Who's Afraid," Miss Helen Reid and Master Frank Robinson.

"By the Sea," Miss Ruth Anderson.

"Bicycle Waltz," Misses Stroup and Gaston.

"Little Fairy Waltz," Miss Palite Modlin.

"Danish Mazurka," S. W. Roberts.

"Heather Bells," Miss Bessie Cox.

"Faust Waltz," Misses Evans and Gaston.

"Moonlight on the Hudson," Miss Lyda Titman.

"The Shepherd Boy," Miss Lucy Gaston.

"Funeral March," Misses Evans and Anderson.

"Grand Gavotte," Misses Evans, Titman and Leonhardt.

Lowell Locals.

Correspondence of The Gazette. LOWELL, March 26.—Misses Evans and Brown and Mr. J. H. Ramseur accompanied Miss Lore home to Lincolnton to spend Easter, going up Friday and returning Monday.

Miss Mullins, of Reepsville, Lincoln county has been visiting Rev. N. M. Modlin's family the past week.

Miss Charity Nipper came home to spend Easter from Lenoir. Miss Ethel Brown, of Newton, accompanying her. Also Misses Louise Burkhead and Edna Hannon, of Charlotte visited at Esquire Nippers.

Misses Mamie and Charity Nipper gave a most delightful party to about 40 of their young friends Monday night.

The Southern Railway Company is making some changes in the running of their business here. Mr. Thompson, who has been agent for some time, will be transferred to other work, the telegraph operator doing the work here.

Mr. P. S. Kendrick, of route 1, has a right sick child.

Mr. S. M. Robinson, Miss Edith and Mrs. Robinson, together with Mr. P. Murphy and J. H. Ramseur attended the play, "Diamonds and Hearts," at Dallas last Tuesday night.

Mr. S. J. Hand, who has been sick for several weeks, seems considerably improved but is still in a feeble condition.

Cards have been received here announcing the marriage on April 9th of Mr. Colt M. Robinson and Miss Ama Pearl Smith, of Liberty, S. C.

Among the out-of-town people here last night to hear Miss Florence Austin were Mr. and Mrs. W. T. Love, Mrs. J. W. Moore and Miss Alice Daniels, of Spencer Mountain, and Mr. and Mrs. J. M. Wilson, of Lowell.

Special police officer J. Robert Petridge, of Charlotte, was shot and killed Saturday night in a negro moving picture show where he was on duty. Another officer named Wilson was also injured. The killing was done by Ivey Torrence, a negro, who made good his escape. The tragedy caused a panic in the building which was crowded.

Statesville women are petitioning the aldermen of that town to allow the people to vote on the proposition of appropriating \$500 or \$1,000 annually for the support of a Carnegie Library. The ironmaster proposes to give the town a \$5,000 library if the town will appropriate \$500 annually for its support or a \$10,000 library if the town will give \$1,000 annually for its support.

Farmers, gardeners and poultrymen will find something of interest to them in The Gazette almost every week. Subscribe and keep up.

MR. J. P. MORGAN DEAD

WAS WORLD'S GREATEST FINANCIER

Famous American Capitalist and Financier Passes Away at Rome, Where Long Search for Health Ended—Markets Only Slightly Affected—Brief Sketch of Wonderful Business Man.

Rome, March 31.—J. Pierpont Morgan, the American financier, died at five minutes past twelve o'clock noon today (6:05 a. m., New York time.)

Drs. M. Allen Starr and George A. Dixon and Prof. Giuseppe Bastianelli visited Mr. Morgan for over an hour this morning, examining all of his organs minutely. Artificial food was administered in their presence besides injections aiming to strengthen the heart, calm the nerves and regulate circulation.

When the death of Mr. Morgan was seen to be rapidly approaching, Professor Bastianelli and Dr. Dixon forced Mr. and Mrs. Herbert L. Sarterlee, his son-in-law and daughter, and Miss Helen Hamilton, who had been in constant attendance, to leave the room.

Mr. Morgan toward the end showed that he was suffering internally only by a movement of his right hand. Otherwise he displayed no signs of vitality except by the continuous heavy breathing.

Death Announced in New York. New York, March 31.—Henry P. Davison, a member of the house of Morgan, made the announcement here of Mr. Morgan's death. He said merely that he had received a cable that the financier had passed away shortly after noon. Mr. Davison had planned to go abroad some time this week, but it is thought possible that this trip will be postponed.

Coincident with Morgan's death it became known that he had sustained a serious attack before his departure for Europe, but had rallied so rapidly that it was not considered a forerunner to fatal illness and was not made public.

LITTLE EFFECT ON MARKETS. Prominent bankers in this city said this morning that they did not predict any decided unfavorable effects on the stock market by reason of Mr. Morgan's death. The reason of this, they explained, was that the recurrent rumors of his serious illness had prepared the market for any possibility and enabled those engaged in market operations to prepare for such a situation.

The stock market here up well under the news of Mr. Morgan's death. Opening prices showed declines which in almost no case exceeded a point. Supporting orders rallied the market quickly. Trading showed no evidence of nervousness.

A WONDERFUL CAREER. John Pierpont Morgan started his business career half a century ago on the board of directors of a large maritime insurance company. He secured the position through the influence of his wealthy father. For a year young Morgan attended the directors' meeting, but never opened his mouth, except to vote.

The president of the company told the elder Morgan that nothing could be done with his son, who seemed to take little interest in business. Young Morgan, however, all the time was laying his plans for his first railroad consolidation, which when accomplished, established his standing in Wall Street as the only man who ever got the better of Jay Gould.

The president of the insurance company had mistaken tactfully for indolence. The sobriquet of "sphinx" of Wall Street later was applied to the man who at first was believed to have been without business acumen, but later became the supreme head of the finances of the American continent.

Morgan's control over men and money was the dominant keynote of his life. Others, perhaps, were wealthier than Morgan, but he now commanded his wealth and that of others.

At the height of his power he is said to have controlled nine billions of dollars.

In addition to finance, art, literature, philanthropy and sport all came under his influence. His prestige was not confined to his own country—kings and emperors and even the Pope were wont to call him into consultation.

FROM AN OLD FAMILY. Mr. Morgan came from an old New England family whose history dates back in this country to 1636.

He was born in wealth and his father Junius Spencer Morgan, left him \$10,000,000. J. S. Morgan had accumulated his fortune in the dry goods business with Levi P. Morgan and later as an associate of George Peabody, merchant, banker and philanthropist.

J. Pierpont Morgan was born April 17, 1837, in a modest red brick cottage in Hartford, Conn. As a youngster his tendency to "write poetry" gave him the nickname of "Pieo."

When he was 14 Morgan was sent to Boston to the English high school. He showed a particular bent for mathematics, but had no gifts indicative of unusual mental power. Probably his first attempt at finance took place in Boston. The school teacher gave him money with which to buy erasers. Young Morgan was gone for a long time.

When he returned he handed the

THREE KILLED IN WRECK

ACCIDENT ON WESTERN DIVISION

Southern Freight Train Derailed at Conover and Engineer, Conductor and Fireman Are Killed.

Charlotte Observer, 1st.

Hickory, March 31.—Conductor E. V. Boyd, of Asheville, Engineer W. M. Eagle, of Spencer, and Fireman A. L. Huddle, of Asheville, were killed in the wreck of west-bound freight train No. 73, about 4:30 o'clock this morning at Orama, a small station about four miles east of this city. A young man who was beating a ride, giving his name as Ray Pope, of Asheville, had a leg seriously crushed and lacerated.

The engine, supposedly on account of a broken rail, left the track at a road-crossing and ran on the crossings for about 50 yards. Then it overturned, carrying the engineer, fireman and conductor to their deaths. The engineer was thrown clear of his engine, but was caught in a wire fence and before he was able to extricate himself was scalded to death by steam from the locomotive. The conductor and fireman, who were both on the left side of the cab, were caught beneath the engine and mangled almost beyond recognition.

As soon as the news of the wreck was received here, physicians were rushed to the scene in automobiles, but the young man who was beating a ride was the only one who needed their attention, as the other men were already dead. His wounds were dressed and he was removed to a nearby residence, to await word from his home. His leg, which was badly crushed, will probably have to be amputated.

Section Master Eugene Bumgarner had a finger mashed off while removing Pope from between the cars, and Mr. James Miller got his hand badly mashed. Wrecking crews from Salisbury and Asheville were called out, and late this afternoon had the track clear and trains were running through.

Eighteen cars left the track. These were piled up for a considerable distance, and goods and wares scattered in all directions.

Traffic was blocked for 10 hours, trains Nos. 11 and 36 being annulled. No. 15, due here at 7 a. m., and No. 22 at 12:10 p. m., transferred passengers at the scene of the wreck. The morning train on the C. & N. W. was also annulled. It will take several days to clear up the cars and merchandise that were smashed in the wreck. The loss to the railroad is quite heavy. The locomotive, one of the most powerful on the road, is a complete wreck.

Several other wrecks have occurred near this place within the past few months, although it is a straight stretch of track.

The Arkansas Supreme Court has decided that State Senator F. M. Futrell, acting President of the Senate, is the legal acting Governor of that State. Senator W. Boldham, who vacated the post of presiding officer of the Senate to take that of acting Governor after the election of Governor Joseph T. Robeson to the United States Senate, is thus deposed. The two claimants for the acting governorship had maintained offices in different portions of the capital.

—Mr. C. A. Eury, managing editor of the Carolina Union Farmer, of Raleigh spent Saturday and Sunday here with Mrs. Eury and little son, who are visiting Mrs. Eury's parents, Mr. and Mrs. J. J. Kincaid.

teacher the crasers and also some change. "What's this for?" asked the teacher. "I gave you just enough to buy the erasers at the price I have always paid for them."

"Oh," replied young Morgan, "I went around town until I could find a place to buy them at wholesale."

For two years after graduating from the Boston high school Mr. Morgan was a student at Goettingen, Germany. At 21 he embarked upon his career as a banker.

Of J. P. Morgan, financier, and of his achievements all the world knows. Few men have been more widely feared, yet more generally trusted. Those men who met him only in a business way saw a man rough, emphatic and repellent. Inaccessible as the Emperor of Russia when he chose to be, known as the worst man in the world to interview and as a man who believed absolutely in himself and apparently never questioned the correctness of his methods.

His friends, however, knew him as a simple unaffected companion, an interesting conversationalist, with keen wit and genial humor.

Once a woman asked him why he kept on accumulating money when he already had more than he needed.

"I do not love money," Mr. Morgan is said to have replied. "But I do enjoy the excitement, the fun of making it."

Business was not all to the life of J. Pierpont Morgan. His office hours were short and at the close of his business day he left his office and his business behind him. Woe to the person who then approached him on business bent. He cared little for society but was fond of a good dinner in congenial company, of rare wines and big black cigars.

Wines he partook of with moderation. To cigars he was almost a slave.

IN SOCIAL CIRCLES

LATEST EVENTS IN WOMAN'S WORLD

HER SEVENTH BIRTHDAY.

Little Miss Eugenia Davis, daughter of Mr. and Mrs. W. N. Davis, has sent out invitations to a party she will give for her little friends at her home on South York street tomorrow afternoon from 3 to 5 o'clock in celebration of her seventh birthday.

MISS MORRIS' GRADUATING RECITAL.

Miss Margaret Josephine Morris, daughter of Mr. and Mrs. B. T. Morris, will graduate in music at Greensboro College for Women, at Greensboro, this year. Handsomely engraved invitations have been received here to her graduating recital which is to take place Thursday, April 10, at 8:30 p. m.

WILL ENTERTAIN FRIENDLY MATRONS.

Invitations reading as follows have been sent out: Mrs. Louis Frederick Wetzel and Mrs. Joseph Winston Timberlake will receive

Thursday afternoon, April the third five to six

320 West Airline Avenue Friendly Matrons

IN HONOR OF MRS. METCALF.

At her home on Chester street this afternoon from four to six Mrs. W. L. Balthis will entertain a number of friends at an informal tea in honor of Mr. Balthis' sister, Mrs. H. C. Metcalf, of Lockport, N. Y., who arrived Friday to be the guest of Mr. and Mrs. Balthis for several weeks.

IN HONOR OF VISITING ARTISTS.

In honor of Miss Florence Austin and Mme. Halby-Merson, of New York, the artists who gave such an enjoyable concert at the auditorium Monday night, Miss Lillian Atkins was hostess Monday afternoon to the members of the Music Club and her violin pupils, who were invited to meet the noted musicians whose coming to the city proved so rare a treat to Gastonia music-lovers. The visiting artists rendered a number of selections to the great delight of those present, after which refreshments were served. Miss Austin and Mme. Halby-Merson left this morning on train No. 37 for Texas, where they are to give a series of concerts in the larger cities of the State.

VIOLIN CONCERT LAST NIGHT.

The violin concert given at the Central school auditorium last night by Miss Florence Austin, the noted violin virtuoso, under the auspices of the Music Club, was one of the greatest treats in the musical line ever enjoyed by a Gastonia audience.

From the moment the program was opened with the soft tones of the Reverie, written and dedicated to Miss Austin by Ovide Musin, to the last note of the brilliant Zigeunerweisen, she held her audience spellbound. She was compelled to give an encore to every number on the program, so eager was the applauding audience to hear as much as possible of her wonderful music. The Hungarian by Dvorak which she gave as an encore was so enthusiastically received that the first few measures were drowned in applause.

Miss Austin is an artist of rare ability, having a faultless technique and a broad, full tone which places her in the first rank of living virtuosos. The piano numbers given by Mme. Halby-Merson, the accompanist, showed great skill and virtuosity, as did also her accompaniments to the violin numbers. She was at her best in the Liebestraum by Liszt. Her rendition of Chopin's Scherzo in B Flat Minor was so enthusiastically received that she was obliged to respond with an encore. Altogether the program was one of exceptional merit, being of a high order which is rarely ever to be heard in a city of the size of Gastonia. The music-loving public of the city is under lasting obligations to the Music Club which as an organization is greatly to be congratulated on the success of its efforts to bring these noted artists here. It is to be hoped that other artist concerts of equal merit may be secured from time to time.

PAGE GOES TO ENGLAND.

North Carolinian, Editor of World's Work, Accepts Appointment to Court of St. James.

Dispatches from Washington yesterday afternoon carried the news that Mr. Walter H. Page, editor of The World's Work, had been appointed ambassador to England by President Wilson and that he had accepted.

Mr. Page is a North Carolinian, a member of the well-known Page family of this State which has furnished public life with a number of public men of prominence. Mr. Page, as editor of The World's Work, has made a reputation that is more than national. He was talked of seriously for a cabinet position and it was thought by many that he would be made Secretary of Agriculture. He is a man of wide attainments and will represent Uncle Sam ably at the court of St. James.



Another Mad Dog Killed. Mr. Clarence Bell, who lives on route four from Gastonia, yesterday killed a mad dog. Fortunately the dog was put out of the way before it had bitten anybody. So far as known it did not bite any other dog.

Special Services at New Hope.

We are requested to state that special services preparatory to the regular spring communion on Sunday, will begin at New Hope Presbyterian church Wednesday night. The hour of services are 10 a. m. and 7:30 p. m. In these series of meetings the pastor, Rev. R. S. Burwell, will be assisted by a former pastor of New Hope, Rev. W. E. McElwaine, of Charlotte.

Changes at Depot.

Several changes in the clerical force at the depot became effective yesterday. Mr. G. P. Featherstone, who has been baggage clerk for some time, goes to Lowell to become assistant agent. He is succeeded as baggage clerk by Mr. Giles Smith, who is promoted from warehouse clerk. Mr. Smith is in turn succeeded by Mr. A. T. Randall, of Chattanooga, Tenn.

Will Carry Goods Free.

Mr. G. C. Andrews, local agent for the Southern Railway, informs The Gazette that the Southern and connecting lines will transport free of charge all clothing, articles of food or other goods for the relief of the flood sufferers in Ohio, Indiana, Kentucky and West Virginia. The railroads of the country generally are manifesting a most commendable spirit of humanity in doing what they can to relieve the suffering in the flooded district.

To Take Pasteur Treatment.

Mr. Banks McArver, who lives at Ralio between Gastonia and Lowell on the Interurban, left Gastonia on No. 36 yesterday morning for Raleigh where he will take the Pasteur treatment. Last Thursday a week ago a bull dog belonging to Mr. J. L. Thompson, depot agent at Lowell, bit Mr. McArver in the leg as he was running to get in an automobile. The wound was a very slight one, however. The dog was acting strangely and fearing that it might be rabid, some one killed the dog. As a precaution Mr. McArver will take the treatment.

Mountain School to Close.

The Mountain school, south of Gastonia, taught by Mrs. T. B. Black, will close Friday of this week with an entertainment. Beginning at 2 o'clock in the afternoon a flag-raising will be held, consisting of drills, pantomimes, songs and recitations, followed by an address by Mr. A. E. Woltz, of the Gastonia bar, after which a large flag will be raised on the school house. At night, beginning at 7:30 o'clock, the school entertainment will begin. This school has been very successful this winter under the direction of Mrs. Black. It is one of the progressive schools of the county.

Another Efrid's Store.

To its already large string of stores the Efrid's are adding still another. It is at Rock Hill, S. C., and will probably open for business next week. An excellent three-story building in the very heart of the town has been secured and put in readiness for opening. Mr. J. W. Efrid, of Charlotte, is to be manager. This enterprising firm already has stores in Gastonia, Concord, Charlotte and Winston-Salem. The Efrid's are hustlers and have been wonderfully successful with all of their enterprises so far.

—Elsewhere in today's Gazette Mr. J. White Ware, trustee of R. P. Parker, bankrupt, advertises that he will sell at public auction at the court house door in Gastonia at noon on Monday, April 28th, the uncollected accounts together with certain pieces of real estate of the bankrupt.

Mrs. Edna Price Dead.

Mrs. Edna Price, mother of Mr. J. L. Price, secretary and treasurer of the Catawba Mutual Life & Health Insurance Co., of Gastonia, died Monday, the 24th, at her home near Unionville, Union county. Death was due to paralysis and came after an illness of less than two weeks.

Funeral services were conducted the following day at the home by Rev. A. March, pastor of the Baptist church, of which deceased had long been a loyal member, and interment was made in the Price family burying ground. Mrs. Price would have been 70 years old had she lived till the 7th of this month. She is survived by her husband, Mr. E. A. Price, and the following children: J. L. Price, of Gastonia; R. C. Price, of Monroe; Miss Fetus A. Price, Unionville; R. F. Price, Charlotte; Mrs. Cora E. Hargett, Monroe; and E. J. Price, of Wadesboro. Mr. J. L. Price was at his mother's bedside during her illness and at her death and returned to Gastonia last Wednesday.