FOURTH TERM THINKING.

that are interested in the talk of a chase fourth term" for President Rooseverb deciared that "no one can be exceeded in the future." hanged for thinking." The people change their line of "thinking" on very short notice, especially in war They may think differently Hickory Grove Church. in 1944 from the way they think in Wilds once mentioned the fact that ing and all day services Sunday, A thinking is unhealthy, "and people large crowd came out to hear Rev. dimense. -0-

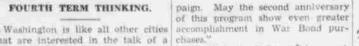
PATRIOTIC INVESTORS.

With the success of the second war loan campaign, it is clear that the American people are not forgetting the value of investing in the future of their country. Viewed as a business proposition, it straight w ald be hard to find a sounder in vostment. But we know that is not the real purpose behind American purchases of war bonds. It is plain American patriotism-the desire to give every assistance to our tighting. mon, the desire to see our nation vic torious in a vighteous war.

An outstanding example of how poy rolf deductions, war bonds with air lines increased their mutifirity value of more than \$100.- 108 per cent in 1942 over 1941. 000,000. This is in addition to their CONST. 97 per cent of the number employed miles flown in 1942 were 1,398,042,are principally and wisely invest 146. tog a portion of their earnings in Se. The air lines under contract with ing a fast increasing income. In rise "E" bands. Thus far they have the armed forces, are engaged in other words, it was essentially infla purchased 3,058,838 certificates

this had been done on a wholly vol boys from your own locality. balts, with the Corporation within screeing to handle deductions, purchase and deliver the bonds only at This is a the employe's request. tine demonstration of the manner in Presbyterian Church Sunday even- nation against food shortage. They which a big job can be done when ing sponsored by the Chaminade first attempted to assure farmers pro everyone works together in a comall G. M. plants are displaying this Everybody joined in the singing and parity formula (which was used) is to essage from the Secretary of the anthems rendered were very completely cockeyed, it was recog-Treasury

"Congratulations to the equiployes of General Motors who, in addition to producing the tools for victory, have purchased more than \$100,000,. Frazier is mechanical adviser in U.



Indeed, in the light of this record, yelt. The majorities of the, popula one is inclined to agree with Mr. Jion seem to think that Mr. Roose. Wilson when he says, "we have ev welt will again be the candidate of his party. An old Pennsylvania pro-showing will be maintained or even

Orphans Give Sacred Concert at

Hickory Grove Church, Free Will this year of 1943. In fact Oscar Baptist was the scene of Home Com die of it just as they die of any other Austin Becao of Rockingham preach in the morning. Dinner was then served on the grounds to a large crowd

In the afternoon the concert class from the Baptist Orphanage gave a Saured concert which was very much enjoyed.

The people of Raeford and the congregation responded generously when collection was taken. An even one hundred dollars was given. Rev. W. H. Ivey is very grateful for the hearty response.

-0-FREIGHT BY FLIGHT

Americans feel about war bond pur "aic cargo" was in the trial stages. change a provided by the recent an Air ships were increasing their loads tried, numerisment by C. E. Wilson, presi- of mail, express and freight, and the Wh dent of General Motors, that em growth of the "freight by flight" was pleyes of the Corporation throughout almost unbelievable. But now the Then Congress took a hand. It rea the country have purchased, through figures are added and reported. The lized that the President was trying cargoes

purchases of bonds, of total of 40,101,657 pounds of express recognized that the basic cause of in which the company has no record, and flew 40,096,554,805 pound miles Correntiz, 363,563 G. M. workers- of mail. The revenue passenger

transport services to the principal tionary Mr. Withing pointed out that all of battle fronts of the world-men and

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CONCERT WELL ATTENDED

The sacred concert held at the Music Club was well attended. It duction costs by placing certain I'muse, and with justifiable pride was a most inhpiring occasion. Its on ceiling, beautiful.

rooms at Mrs. C.-W. Seates.

Preventing Inflation The Right Plan And the Wrong

Way National Master Clearly Analyzes

the Case

There are two distinct schools of thought with reference to the control of inflation. One school favors establishing price ceilings, enforced by fines and penalties. The other advocates making use of economic forces by increasing production of goods and controlling purchasing power. The former is based on an economy of scarely and requires a huge army of enforcement agents. The latter is based on an economy of abundance and is largely self-enforcing. The former is bureaucracy at the height of its glory. The latter is a decentralized approach to a tough problem. The DISSURG and veto of the Bankhead Bill is the result of a clash between these two groups

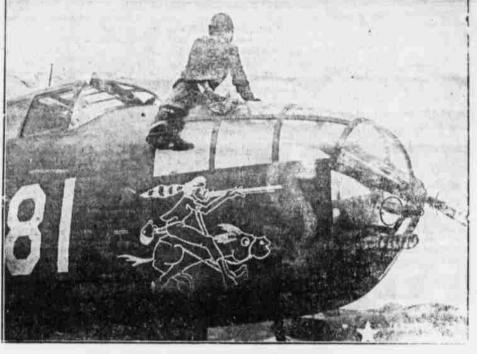
The President first attempted to prevent inflat on by the price ceiling method. A number of reasons contributed to the failure, but two are outstanding. First, he tried to control prices without controlling labor, although everyone knew it couldn't work. Second, the price A year ago the handling of the cellngs strangled production, as they have always done whenever

When the program failed, the President called for more power. to do an invossible thing, something that had been tried many The domestic air lines carried a times and had always failed. It flation is the pressure of increased income on decreasing supplies, and that the price ceiling method yas reducing the supplies and protect-

Congress Favors Abundance Congress determined that we

should adopt the abundance method of attack, and wrote into the Price Act of October 2nd certain limitations designed to protect the Since the existing nized that the limits established were far from effective on many commod-Mr. and Mrs. Ben Frazier have lities-merely an expression of in-Mr. tent-so a very definite mandate was written into the Act to prevent abuse The Act provided that modification in any case where it appears

> mandates and stuck to the original omic law. The reason is simple, costs. ing from war dislocation. They tion or quits. In the aggregate we want at exorbitant prices, and the



Released by U. S. War Department Bureau of Put

WINDOW CLEANING IN ALASKA-Sergt. Dick Hazelhurst, of Peoria, Illinois, back treat in ing Jap bases on the Aleutians, cleans the windows of his B-25. The crew is proud of the whiten of "Jughead Yokum" painted on the bombers nose-

production costs bump into price ceil the budget, subsidies would be one ings, he proposes to postpone the of the first items to be cut out. Then

First-Farmers have no assurance We want none of it. that Congress would be short-sight millions in subsidies, and without

and we develop an increasingly un- ing on a more effective method of Christian Service of the Methodist peace comes and we have to balance preventing inflation than is now con balanced price structure. When templated,

day of reckoning by paying subsi-, either the farmers would have to in- trols are causing serious food shortdies to keep farmers in business. In crease prices or go out of business. this column we have given many If we refuse to pay production costs tion. They should be abandoned at reasons before why subsidies should when we have 35 billion dollars of once. In their place we should have not be used, so we will convne our surplus income, what chances would a four-step program: present comments to three reasons, there be of raising prices when inother reasons are none the less val- The answer is none. Agriculture prices for that purpose id, although they are not repeated would face a collapse worse than Reasons For Avoiding Subsidies that which followed the last war.

ed enough to provide hundreds of ed to force the Administration to fol villan needs should be effected. low the mandate of the Price Control such assurance are not likely to plan Act and abandon its hopeless price surplus income through forced savcrops which bid fair to result in loss, ceiling program. The issue is wheth ings and income taxes, Second-It would be impossible to er Congress has the power to do this. man a force big enogh to examine It is unfortunate that the Bankhead riod of transition or to prevent prointo the millions of cases and prove bill appears necessary to secure com fiteering.

pliance with the law. It is also un-Third-Let us assume that prices fortunate that the issue should be are held below cost and farmers are raised just when labor is demanding granted subsidies to keep them in substantial wage increase, for talk production: As the war progresses of the danger of inflation beclouds METHODIST CIRCLES WILL MEET and costs rise, subsidies must go up, the fact that Congress is really insist

ages and speeding the day of infla-

1. Encourage abundant production. only emphasizing the fact that the come and employment start down? and where necessary use support

A Four-Point Program

In our judgment, rigid price con-

2. Use rationing to keep the de-mand in balance with the supply. Coordination of lease-lend and mili-The vetoed Bankhead bill attempt tary purchases and storage with ci-

3. Syphon off a substantial part of

4. Use price ceilings only in pe-

Fraternally, A. S. Goss, Master National Grange.

The Circles of the Society of Church will meet Monday, May 17, at four o'clock at the church



