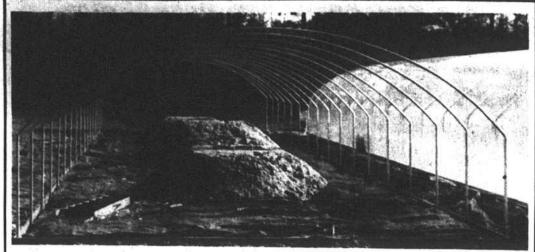


February 9, 1984



\$1,839,089 as compared with \$1,902,774 in 1982. This amounted

to \$.87 per share in 1983, as com-

pared to \$.90 in 1982. The net in-come figures were \$1,846,550 in 1983 and \$1,889,308 in 1982, or

\$.87 and \$.90 on a per share basis.

restated to give the effect of the

five-for-four stock split which oc-

curred on June 30, 1983. Southern National has three

mergers pending with Community

Bank of Greensboro, The First Na-

tional Bank of Anson County,

Wadesboro, and Cherryville Na-tional Bank, Cherryville.

The earnings per share figures or 1983 and 1982 have been

Winter gardening

These Arabia greenhouses are being reconstructed for some late winter gardening. The structures were once used in another county operation which fell on

hard times. They have been moved and will apparently be given new life.

These mergers have been ap-

proved by the shareholders and are

awaiting approval of the

regulatory authorities. It is an-

ticipated that these mergers will be

is a one-bank holding company

operating a total of 78 offices located in 35 cities and towns in

North Carolina including Raeford.

the-Counter market under the NASDAQ symbol "SNAT." (Associated Press abbreviation:

The shares of the Corporation are traded in the National Over-

Southern National Corporation

completed by April 1.

Sou. Natl. Corp.).

SNB 1983 Earnings Up

for

Southern National Corporation reported that its net operating income (income before security transactions) amounted to \$7,725,846 for the year 1983 as compared to \$6,892,480 in 1982.

On a per share basis this was \$3.67 in 1983, an increase of 13% above the 1982 figure of \$3.25.

Net income amounted to \$7,401,690 in 1983 versus \$6,565,879 in 1982. This amounts to \$3.51 on a per share basis in 1983 and \$3.10 in 1982, also an increase of 13%.

For the quarter ended December 31, 1983, the net income before security transactions was

Heilig-Meyers Earnings Set Record During 1983

Heilig-Meyers Company, the Richmond based home furnishings chain, which operates a store in Raeford, has announced record earnings and revenues for the third quarter ended December 31, 1983.

Earnings increased 48.4% to \$3,166,000 compared with \$2,134,000.

Earnings per share rose to 51 cents from 40 cents for the third quarter last year.

Revenues for the quarter in-creased 22.4% to \$40.4 million compared with \$33.0 million a year ago

For the first nine months, earnincreased 48.3% to ings \$8,260,000, or \$1.33 per share, compared with \$5,571,000, or \$1.06 per share, for the same period last year.

Nine month revenues exceeded \$100 million for the first time, reaching \$105.5 million. This is a 15.4% increase over last year's nine month revenues of \$91.4 million.



Complete 25 years

James H. Bailey (left) and Charles F. Coleman (right) both recently completed 25 years unbroken service with the Raeford Plant of Burlington Industries. They were presented certificates, diamond pins and commemorative gifts. Bailey began work at the firm in the Preparation Department as a Service Man. He was transferred to Yarn Man and later was promoted to Slasher Helper. Since 1965, he has worked as a Slasher Tender in the Preparation Department. Coleman started work as a Service Man in the Winding Department. He later was promoted to Technician and then to Supervisor in 1972. He spent a short while in Spinning but most of his career has been in the Winding Department.



Laurinburg Firm Changes Name

Snowdon, Stogner and Associates, P. A. Architects, Engineers and Planners, is the new and A. Architects, name for an 80-year-old Scotland County firm.

Stogner, a principal in the firm since 1982, has become Vice President with primary responsibility for supervision of the firm's project work

Donald F. Jordan, a principal in the firm since 1955, is Treasurer and will remain as a consultant for Snowdon, Stogner civil engineering projects.

visor since 1971, has been named a principal and is Corporate Secretary of the firm. Her responsibilities will be office manager and marketing coordinator. The Laurinburg firm, which

dates to W. J. Mattews' establishment of a surveying practice in Laurinburg in 1900, is a major architect of facilities for public schools, colleges and universities, financial institutions and military installations.

Stogner, the new Vice President, is a 1973 graduate of North

degree in architecture. Mrs. Ramsey, Corporate Secretary, a native of Laurinburg, attended the University of North Carolina at Greensboro and Hard-

(1)

1

barger's Business College. Snowdon, President, joined the firm in 1957. He is a 1950 architecture graduate of Clemson University

Jordan, a 1938 graduate of Wake Forest University, and a 1948 engineering graduate of North Carolina State University, joined the Laurinburg firm in



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