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THE ELKIN TRIBUNE

ELKIN, N. C., THURSDAY, SEPTEMBER 22, 1932

Elkin—Gateway
Roaring Gap
the Blue Ridge

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LOCAL B. & L. WILL SUBSCRIBE TO STOCK IN HOME LOAN BANK

Armfield Attends Meet-
ing In Greensboro
Tuesday Night

WILL HELP LOCALLY

At a meeting at the King Cotton hotel in Greensboro Tuesday night, approximately 150 representatives of building and loan associations from a dozen counties gave their unqualified support to the new federal home loan bank system in conformity with a motion presented by Leon Cash, of Winston-Salem. C. G. Armfield, secretary of the local Elkin-Jonesville association was among the representatives.

O. K. La Roche, of Raleigh, supervisor of the building and loan division of the state insurance department, was the chief speaker, who explained the workings of the home loan bank, which will make loans through local lending agencies such as building and loan associations, and not direct, except in very rare cases, as has been the general opinion.

Mr. Armfield stated that the directors of the local association have authorized subscription of stock in the home loan bank.

The bank, Mr. Armfield said, will have the tendency to relieve the home owner who wants to hold his home, but is financially unable to do so. However, as Mr. La Roche said in his address, the home loan bank will not act as a Santa Claus and clear a mortgaged home of debt without the owner making regular payments, but is for the purpose of helping the borrower who wants to help himself.

It was suggested that everyone who needs to refinance his home, but is unable to get the loan carried by the present lender, get in touch with the local building and loan officials or local bankers, and talk the matter over frankly with them.

The home loan bank will, in addition to helping the heavily burdened home owner, also tend to help the local real estate situation, Mr. Armfield said, in that it will cause local investors to buy building and loan stock and thereby turn loose idle money in the community for home ownership.

The federal home loan banks, Mr. Armfield said, will provide an outlet for the handling of real estate first mortgages, and will occupy, for the mortgage companies, the position of the federal reserve banks, to its members.

BROUGHTON TO GET HERE MONDAY NOON

Very Important That Borrowers See Federal Reserve Man

A. M. Broughton, representative of the Federal Reserve bank, of Richmond, who has been in Winston-Salem for the past two weeks at the Peoples' National Bank, will arrive in Elkin next Monday at noon and will stay here through the following Friday, during which time it is requested and expected that all borrowers whose notes have been transferred from The Elkin National Bank to the Federal Reserve Bank, call at the local bank and see him. W. H. Spradlin, receiver, announced Monday.

It is imperative that borrowers see Mr. Broughton, Mr. Spradlin said, in order that they may discuss the question of borrowings directly and in person. It will also be necessary that they bring along a copy of their financial statement, he said.

Mr. Broughton has just concluded his work in Winston-Salem at the Peoples' National Bank. Mr. Spradlin said that only one borrower refused to call and see him there and that as a result suit against this borrower was instituted immediately by the Federal Reserve bank.

The receiver also stated that he wished it announced that regardless of rumors which might be circulated as to the non-importance of seeing the representative, it was of the utmost importance to those concerned to see him.

Random Camera Shots from the News



Upper left is a late photo of Mrs. Rudy Valee, who decided to divorce her famous "Vagabond Lover," but didn't, while to the upper right is Ellsworth Vines, the world's new tennis king, who hails from California. Lower left is Miss Dorothy Hain, of Camden, N. J., who has recently been crowned as "Miss America" for 1932, and, lower right, we find Miss Bernice Agrast, first president of the newly organized Artists and Models Union, of Chicago.

Elkin Football Squad Is Fast Shaping Up As Team Points For M.P.I. Game

**Heavy Schedule, With But One Date Open, Faces Local Gridiron
Warriors. Good Spirit Is Being Shown By The Boys,
Coach Hood Says, And A Light, Fast And
Creditable Team Expected**

Faced with a heavy schedule against gridiron opponents far more experienced and in many cases heavier, the newly formed football squad of Elkin high school for the past two weeks has been breaking the silence of the big bottom across Big Elkin creek, west of the school building, by such war-whoops as "hike", "tackle him", "hit him hard" and other gridiron expressions the while Coach Hood as been whipping into them the fundamentals of the game and slicing away great hunks of the schools past athletic inertia.

According to Coach Hood, the boys are showing a fine spirit and are rapidly shaping into a creditable football aggregation fairly itching for the action which will greet them when they meet Mountain Park here September 30 in what will be their first gridiron baptism.

Although he has a first string in mind, Coach Hood stated that every position is as yet wide open, and those who start in the open game with Mountain Park will

the ones who show the most fight and improvement between now and the date of the game. Some of the larger boys, he said, may be surprised to see some of the smaller boys in the opening line-up.

Although not heavy, the local team is expected to be both light and fast as compared with the Mountain Park team which is said to be made up of heavy material and to be a formidable opponent.

The schedule for the coming season is as follows:

Gold Is Discovered In Hills Of Surry County; Assays \$6.18

A vein of gold deemed profitable for commercial exploitation has been discovered in Surry county between Mt. Airy and Low Gap, according to a story published in the Mount Airy Times.

According to The Times, the soil from the location of the vein was sent to Utah for government tests, and is reported to have assayed \$6.18 per ton. Any dirt that assays as high as \$5.00 per ton is considered profitable for mining.

The location of the strike or who discovered it, was not made public.

SPARTA MAN MEETS DEATH IN ACCIDENT

**Funeral Services Held This Morning
at 10 o'clock at Peach Bottom;
Killed In Runaway**

Funeral services for John Delp, 72, of Sparta, who died Tuesday in a Galax, Va., hospital as the result of a fractured skull received while he was hauling feed Monday, will be held at 10 o'clock this morning at Peach Bottom.

The accident which led to Mr. Delp's injury came about when his team ran away, throwing him on the concrete highway. He did not regain consciousness.

His son-in-law, who was on the wagon at the time of the accident, suffered an injured shoulder.

Surviving is a daughter-in-law, Mrs. Frank Delp, and one sister, Mrs. Nando Farmer, of Galax, Va.

BUSINESS HORIZON IS BRIGHTER LOCAL MERCHANTS THINK

**Better Spirit Prevails
As Majority Stop
Talking Depression**

ARE OPTIMISTIC

With both the Chatham Manufacturing company and the Elkin Furniture company running full time with nice orders, and the newspapers carrying daily stories of improved business throughout the nation, the bug of optimism has apparently bitten local merchants and businessmen, the majority voicing the opinion that better times are slowly but surely coming back.

Six months ago only a tale of woe greeted the listener when the topic of business was brought up, everyone seemingly of the opinion that business was on a slide which had no bottom, but today a more cheerful outlook is in evidence locally.

Many Elkin business men, when approached on the subject, have stated that business has been better and although not yet anything to get excited about, pointed to the fact that the business horizon is beginning to show signs of light.

Some have wanted to place the credit for the upturn upon the nomination of Franklin D. Roosevelt for president, while others are firm in their belief that Mr. Hoover is solely responsible. However, regardless of who or what is responsible, the fact is there that locally people are talking better times—a sure sign that confidence is returning and that sooner or later prosperity will find that corner it has hunted so long—and will turn it.

MAJORITY OF SURRY SCHOOLS ARE OPEN

Dobson And White Plains Schools To Begin Sept. 26

Surry county school teachers in rural schools gathered Saturday morning at Dobson high school for the first county-wide teachers' meeting of the year in order to work out plans for the opening of the majority of the rural schools the past Monday.

The Franklin high school opened Monday, September 12 while Pilot Mountain high school opened last Thursday morning. Among the schools which opened last Monday were Westfield, Flat Rock, Copeland, Beulah, Low Gap, Mountain Park, and the elementary schools at Bannertown, Rockford, Cook's and Salem. White Plains high school and Dobson high school will open Monday, September 26. The six months elementary schools will start the first Monday in October.

ELKIN HARDWARE CO. AGAIN SOLD

Goes to Castevens Again at \$3,791.60; to Ask Confirmation

The Elkin Hardware company, sold Friday, August 26, at public auction to O. D. Castevens, of Cycle, for \$3,446, was again sold September 6 following an upset bid of 10 per cent. made by a Charlotte firm before the first sale could be confirmed at which time Mr. Castevens again bid in the concern for \$3,791.60.

An order, asking confirmation of the sale will be asked of Judge J. H. Clemens at Marshall at 2 o'clock, September 27.

Although it is not definitely known what disposition Mr. Castevens will make of the store if and when the sale is confirmed, it is thought that he will reopen the business here.

ASKED TO STRIKE
Des Moines, Ia., Sept. 20.—Nearly two million farmers in 11 Middle Western states, hard hit by debts and low prices, have been asked to start Wednesday to withhold grain and livestock from markets until produce can be sold profitably.

Huge Crowds Expected To Attend Community Fair Here Next Week

Equinoctial Season Begins Today; Mild Winter Predicted

According to the almanac, today marks the first day of fall, it being on this date that the day and night are of equal length. The almanac also predicts cool stormy weather, which may be expected due to the fact that it is the beginning of the general equinox season, which usually brings rain and a drop in temperature sometimes lasting several days.

A report sent out by the weather bureau at Washington states that another mild winter may be expected this year, all signs said to point that way. It was explained that mild and cold winters generally go in cycles and this was one of the reasons on which the prediction for the coming six months was based.

LATE ITEMS OF INTEREST FROM NATIONAL NEWS

JUDGE MIDYETTE DIES

Elizabeth City, Sept. 20.—Judge Garland E. Midyette, of the North Carolina superior court, died suddenly in a hotel room here late today from an acute dilation of the heart. Judge Midyette, presiding over a term of civil court here, ordered a recess shortly after 4 p. m. Court ordinarily does not recess until 6 p. m. and Judge Midyette told attorneys he was "not feeling well."

GARNER'S MOTHER DEAD

Detroit, Texas, Sept. 20.—Mrs. Sarah Jane Garner, whose ambition it was to live to see her eldest son, John Nance, elected vice-president of the United States, died at her old colonial home here today. Surrounded by her children, three sons and two daughters, the pioneer mother slipped quietly away at 12:25 p. m., after showing remarkable vitality against a general toxic poisoning which sent her to bed more than a week ago.

GANDHI EATS LAST MEAL

Poona, India, Sept. 20.—The Mahatma M. K. Gandhi partook of an unusually large meal of fruit, bread and milk just before noon today and then, laughing and joking, started the hunger strike which he died or until the Indian electoral system is revised in accordance with his principles.

HOOVER TO SPEAK

Washington, Sept. 20.—President Hoover will deliver his first campaign address at Des Moines, Iowa, on the evening of Tuesday, October 4. This was announced definitely tonight by the Republican National Committee in a brief statement signed by Everett Sanders, national chairman.

FLYING FAMILY LAND

Aberdeen, Scotland, Sept. 20.—The Hutchinson family, who with their crew of four were rescued from the bleak Greenland coast after wrecking their transatlantic plane recently, landed at Eriboll, Scotland, today from the steam trawler Lord Talbot.

Izaak Walton Chapters To Meet At Klondike

The local chapter of the Izaak Walton league will meet Saturday evening with chapters from Wilkes, Sparta, Winston-Salem and probably Statesville, at Klondike Lake, near Klondike Lodge, it was announced here Tuesday by Alex Chatam. Mr. Chatam stated that permission to meet at the lake had been given by Mr. Hanes, one of the owners.

In case the weather should be bad, the meeting will be held at Hotel Elkin, it was stated.

Al Smith says he'll support the Democratic ticket, but declines to state whether it will be in the style to which it has been accustomed.—Norfolk Ledger-Dispatch.

McNEER WAREHOUSE WILL BE USED AS EXHIBITION HALL

ON E. MAIN STREET

Entertaining Program
Has Been Arranged
For Event

SCHOOL TO CLOSE

The ground work has been laid and practically everything is in readiness for the first annual exhibition of the Elkin Community Fair, which will open here Thursday night, September 29, and continue through Friday and Saturday night.

According to reports of the heads of the various departments much interest is being shown in the event, and a huge crowd is expected to attend on both days.

The main exhibition will be in McNeer's warehouse, next to the J. C. Penney store on East Main street, with the exception of the rabbit show and poultry exhibits which will probably be housed in a vacant store building nearby.

A number of private exhibits have been planned, C. G. Armfield, secretary, said Wednesday, and while these exhibits are welcomed and will be in the main exhibition hall, they will not be eligible for prizes.

He also stated that showcases will be provided for the curio exhibits and pastry exhibits so that they will be safe from handling. On both nights a watchman will be provided to safeguard the exhibits after the closing hours.

The feature of the fair will be the live-at-home exhibits in which department the grand prize winner will be awarded a handsome new suite of furniture awarded by the Elkin Furniture company. Among the other more desirable prizes are a number of luxurious Chatham blankets which will be awarded by the Chatham Manufacturing company. A number of the prizes will be on exhibit in the show windows of the Sydnor-Spanhour department store prior to the fair.

On the opening night a concert will be given in the exhibition hall by the Lucy Hanes Chatham clubs of Winston-Salem and Elkin. Friday afternoon the Elkin high school football team will play their first game of the season with a fast Mountain Park Institute squad at the Chatham ball park. Friday night a feature of the program will be an indoor horseshoe pitching contest which will be staged in the exhibition hall under the direction of D. F. Gough.

The Elkin school will be closed all day Friday in order for the students to attend the fair.

HOLD FUNERAL FOR MRS. A. H. GOUGH

Yadkinville Woman Succumbs to Paraly- sis Attack

Final rites were conducted Wednesday morning at 10 o'clock at Harmony Grove Friends church for Mrs. Amanda Gough, wife of A. H. Gough, who died Tuesday morning at 2:30 o'clock at her home in Yadkinville, after three weeks' illness with paralysis. Services were in charge of Rev. and Mrs. E. G. Key.

Surviving, besides her husband, are her parents, Mr. and Mrs. I. M. Hinshaw, seven children, Mrs. Lettie Kiger, Charlie, John and Lawrence Gough, Mrs. Malia Shore, Reece and Ralph Gough; in addition to the following brothers and sisters: Melvin and Arthur Hinshaw of Rutherford College, Robert Hinshaw, pastor of the Gastonia Methodist church, Mrs. Ross Arnold of Elkin and Harvey and Stanford Hinshaw of Yadkinville. A brother and sister, Lyrd and Hattie, died several years ago.

ELKIN COMMUNITY FAIR, THURSDAY-FRIDAY, SEPT. 29-30