### BOONVILLE

D. H. Craver, of Boonville.

and Mrs. A. S. Speer.

Yadkinville.

REPORT OF CONDITION OF

THE BANK OF ELKIN

of Elkin, in the State of North Carolina

at the close of business on June 29, 1940

LIABILITIES

TOTAL LIABILITIES (not including subordinated

CAPITAL ACCOUNTS

Mrs. Gilbert Foster and small

son, Wade, of North Wilkesboro, were the guests Tuesday of Mr.

**Boonville Club Meets** 

The Woman's Home Demon-stration club of Boonville held its

hibitions have been given.

\$267,958.59

32,778.88

305.071.11

20.875.42

1.076.00

\$718.804.86

176.509.00

12,926,69

34,416.43

20.364.45

5,809.64

18.929.10

..\$606.409.33

990.00

..\$ 45,359.00

..\$ 69,310.00

..\$587,480.23

Mr. and Mrs. Watt Deal and several weeks with relatives of daughter, Frances, spent the her husband. veek-end with Mr. Deal's mother

at Statesville. Rev. and Mrs. Raymond Con-

companied to Winston-Salem by Mr. and Mrs. Ralph Coram and Mr. and Mrs. Loe Hobson.

Mr. Stuart Shore, of Baltimore, Md., is the guest of his parents, Dr. and Mrs. T. W. Shore. Dan Williams, of Atlanta, visit-

ed his parents, Mr. and Mrs. G. S. Williams.

Mr. and Mrs. J. Ben Martin and son, of Orlando, Fla., are the regular July meeting at the home guests of Mr. and Mrs. J. W. of Mrs. John Brendle on the Yad-Mr. and Mrs. Frank Hobson and daughter, Anne, visited Mrs.

Hobson's parents near Copeland Sunday Miss Mattie Motsinger, of Winston-Salem, spent the week-end discussion and demonstration on with her parents, Mr. and Mrs. J. making various kinds of salads by

Lee Motsinger. Misses Emily and Cleo Brendle

Va., where they will visit relatives for several days. Mr. and Mrs. C. A. Martin, of and new ways of utilizing vege-Chula, Va., visited friends and tables have been demonstrated. gain, however, for the Surry

relatives here the past week-end. At previous meetings canning ex-Mr. and Mrs. Albert Martin attended the Fourth of July celebration at North Wilkesboro last

Thursday.

Mrs. E. E. Hood and children, responding secretary for the local club to succeed Mrs. Eldon Willedge and C. W., left Saturday club to succeed Mrs. Eldon Williams who resigned the position. morning for Zebulon to spend liams who resigned the position.

United States Government obligations,

Obligations of States and political subdivisions ...

ances, and cash items in process of collection

Bank premises owned \$18,600.10, furniture and

Demand deposits of individuals, partnerships,

Deposits of United States Government (including

Other deposits (certified and officers' checks, etc.)

Deposits of States and political subdivisions

obligations shown below) ....

TOTAL CAPITAL ACCOUNTS

stock with total par value of \$25,000.00

TOTAL

Secured and preferred liabilities:

quirements of law

TOTAL

J. R. POINDEXTER,

B. F. FOLGER, JR.,

deposits of this bank was

Subordinated obligations:

Correct.—Attest C. S. FOSTER,

secured by pledge of assets ..

MEMORANDA

(a) U. S. Government obligations, direct and guaran-

(b) Other assets pledged to secure deposits and other

(a) Deposits secured by pledged assets pursuant to re-

(d) Deposits preferred under provisions of law but not

(a) On date of report the required legal reserve against

(b) Assets reported above which were eligible as legal re-

teed, pledged to secure deposits and other liabilities \$

liabilities (including notes and bills rediscounted

and securities sold under repurchase agreement)..... 57,000.00

I, Garland Johnson, Vice-President, of the above-named bank, do

solemnly swear that the above statement is true, and that it fully and

correctly represents the true state of the several matters herein con-

tained and set forth, to the best of my knowledge and belief.

Pledged assets (and securities loaned) (book value):

TOTAL DEPOSITS ....

Time deposits of individuals, partnerships,

Cash, balances with other banks, including reserve bal-

Loans and Discounts

fixtures \$2,275.32

and corporations

and corporations

postal savings)

Deposits of banks

Capital\*

Surplus

Other assets

direct and guaranteed

TOTAL ASSETS

It was decided to have a club picnic for all the local members and their families at the next regular meeting which will be sometime early in August. The picnic will be held at the Boonville school in the early evening.

Ice cream and cake were serv Miss Ohna Bates, R. N., will leave Wednesday for Winston-Salem to assume her duties at a Mesdames J. M. Speas, F. M. Salem to assume her duties at a Mesdames J. M. Speas, F. M. hospital there.

Mr. and Mrs. E. C. Cockerham Jessup, O. C. Motsinger, Olive Baptist church.

Mr. and Mrs. Graham Stinson visited relatives at Dobson during the past week-end.

Mr. Reford Chipman of Sea. and Mr. Raford Chipman, of Seaboard, N. C., are spending a few days with their parents, Mr. and Mrs. T. A. Chipman.

Miss Myrtle Crisp, of Pine Tops, who has been spending several weeks with Mr. and Mrs. J. J. Coram and family, left Sunday for her home. She was accompanied to Winston-Salem by Mr. and Mrs. Palent Salem by Mr. and Mrs. Palent Salem by Mr. and Mrs. She was the was the sale to boson during the past week-end.

Miss Frances King Turner, of Leaksville, who was in Yadkin county James Amburn, J. R. Walker, Nellie Dobbins, John Brendle, Misses Irene Brown, Dorothy Coram, Emily Brendle, and Mrs. Adolphus Brendle.

750 TEACLIFDC

Surry Is Allotted Total of 247 White and 12 Colored Instructors

FIGURES ARE LISTED

kinville road. A large group of ladies was present for the dis-The Surry county school system will have 247 white teachers cussions which were headed by tem will have 247 white teachers Miss Irene Brown, home agent, of and 12 negro teachers during the Addkinville.

Miss Brown gave an interesting coming 1940-41 school term, according to Supt. John W. Comer, discussion and demonstration on who has received the county's teacher allotment from the ofthe combined use of fresh vege- fices of the state school commistables and fruits. During the sion in Raleigh.

and Mrs. W. E. Brooks and young 1940 spring and summer meet-son left Friday for Richmond, ings in all the clubs of the county stress has been placed on the negro teachers from the number improvement of the home garden, used during the past year. The gain in white teachers is a net white schools actually gained four teachers and lost two during In the business session that fol- the 1939-40 term. The gains and lowed the demonstration Miss losses were figured on the basis Dorothy Coram was elected cor- of attendance during the previous term.

The white teachers gained included three high school teachers and one elementary school teacher, while the losses included one high school teacher from the Pi-lot Mountain school and one elementary school teacher from the Rockford elementary school. The two negro teachers were lost from Dobson and Combstown schools.

In announcing the allotments of teachers for the various schools, Supt. Comer stated that 32,778.88 all teaching positions in the 91,044.86 county are filled, making it useless to file applications for the coming year. The allotments by districts, as announced, include the following:

Dobson unit — 18 elementary and 8 high school teachers at Dobson school, with six elementary teachers at the Little Richmond school. One negro teacher was allotted for the Dobson district

\$337.454.02 Elkin unit-13 elementary and 8 high school teachers at Elkin, with 7 elementary teachers at North Elkin school. Two negro teachers were allotted the Elkin negro school.

Mountain Park unit—8 elementary and 6 high school teachers at Mountain Park, with 3 elementary teachers for the Zephyr school.

Lowgap unit-8 elementary and 4 high school teachers at Lowgap, with no outlying school in the unit

Beulah unit - 12 elementary and 4 high school teachers at .\$ 49,000.00 Lowgap, with no outlying school 26,000.00 in the unit.

15,214.76 Beulah unit — 12 elementary Reserves (and retirement account for preferred capital).... 22,180.77 and 5 high school teachers at Beulah, with no outlying schools

.\$112,395.53 Franklin unit-17 elementary and 6 high school teachers at TOTAL LIABILITIES AND CAPITAL ACCOUNTS....\$718,804.86 Franklin, with 4 elementary teachers at Green Hill school. \*This bank's capital consists of first preferred stock with total par value of \$24,000.00, total retirable value \$24,000.00; and common Two negro teachers were allotted for Sandy Level.

White Plains unit-10 elementary and 4 high school teachers at White Plains, with no outlying white schools. One negro teacher was allotted for Red Brush.

Flat Rock unit—14 elementary and 5 high school teachers at Flat Rock, with 3 elementary teachers at Sheltontown. One negro teacher was allotted for Combstown, where one was lost

last year. Westfield unit — 8 elementary and 5 high school teachers at 1,984.12 Westfield, with 3 elementary teachers at Cooke's school. Four negro teachers were allotted for the Westfield and Chestnut Ridge negro schools.

Pilot Mountain unit-15 elementary and 5 high school teachers at Pilot Mountain, with no 305,071.11 outlying schools in the unit. One negro teacher was allotted for the Pilot Mountain negro school. Shoals unit-7 elementary and

3 high school teachers at Shoals,

with no outlying schools in the

unit. No negro teachers allotted. Copeland unit—11 elementary and 7 high school teachers at Copeland, with 6 elementary teachers at Eldora and 2 elementary teachers at Rockford.

The people of the U. S. owe each other today more than \$250,000,000,000. Of these debts, \$178,000,000,000 are in private credit institutions.

### BENHAM

The Benham Sunday school is expecting to join Charity in prayer service next Sunday night. Everybody is invited to attend.

Several people from this community attended the funeral of Mr. Charlie Cockerham, at Pleasant Home Monday.

Mr. Richard Gentry, of Win-ston-Salem, is spending several days with Mr. and Mrs. Brady in the world south of the equator. will be plead in bar of their re-covery. All persons owing said estate will please settle at once.

Lewis. They also had as their guests Sunday Mr. and Mrs. Tom DeBorde, of Elkin.

Mr. and Mrs. Robert Spencer are spending several days the guests of Mr. and Mrs. Virgil Settle in Pennsylvania

Friends of Mr. and Mrs. James

The dome of the capital at Washington, D. C., weighs 8,909,-00 pounds

ADMINISTRATOR'S NOTICE Having qualified as administrator of J. T. Bostick, late of Surry county, this is to notify Friends of Mr. and Mrs. James
Ross will be glad to learn that
they have recently moved to our
community from Fieldale, Va.

persons holding claims against
said estate to present them to
the undersigned within one year
from date of this notice or same

This the 5th day of June, 1940.
WILLIAM L. BOSTICK, Administrator of J. T. Bostick, E. C. JAMES, Attorney.

**Mattie Mae Powell** 

NOTARY PUBLIC

Building & Loan Office Main Street



# Now....At the Height of the Season Prices Go Tumbling On Everything

Now is your chance to save on summer clothing needs during our Sensational July Clearance. Hurry in and buy while stocks are complete. Prices have been reduced to save you on every purchase. It's an event you can't

SALE OF

**MANHATTAN** 

## SALE STARTS THURSDAY, JULY 11, 8:30 A: M.



**Gulf-Tone Fabric** By Botany Cool! Always Neat!

Regularly-\$19.75 Reduced to

Re	gular \$2.0		50	
	Values		1	W
	\$1.	65	N	6
100	in estand	UU		110
	WING	AND	EAG	LE S
	.65 Valu		6	61
N	ow Only	·	e	DI

FLORSHEIM SHOES Entire Stock-No Exceptions

**\$10.00 Values** 

\$8.95 Values Now Only .... \$7.95 Now Only Now Only

TIES		SOX		
1.00 Values	65°	25c Values 5 prs. for	\$1.00	
oc Values	39°	25c Values 5 prs. for 35c Values 4 prs. for	\$1.00	

CROSBY SQUARE SHOES Solid Whites, Two-Tones, Blacks and Tans \$5.00 Values Now ..... \$3.75 \$5.50 Values Now ... \$6.00 Values Now \$4.50

**Manhattan Pajamas** Regular \$2.00 values only

Manhattan Swim Trunks

Reg. \$3.00 values \$1.50 Reg. \$2.00 values

Manhattan Tennis Shorts Regular \$2.00

values only

**Sport Shirts** \$1.65 values only \_\_\_\_\$1.35 **Polo Shirts** \$1.00 values only

## STRAW HATS

All Styles - All Colors Sailors - Cocoanut Weaves

\$5.00 Values Reduced to \$3.95 Values Reduced to **\$2.95 Values** Reduced to \$1.50 \$2.50 Values \$1.50 Values

SUMMER SLACKS \$6.00 Values Now ... \$3.50 \$4.98 Values Now \$3.25 \$4.50 Values Now \$2.75 \$3.98 Values Now \$2.98 Values Now \$2.25 \$2.50 Values Now \$1.95

\$1.98 Values Now

### Canvas Top Slippers By Goodrich

With posture foundation to insure proper arch support. Regular \$2.50 values

HICKOK SPORT BELTS, \$1.00 Values Now

\$1.35

All Sales CASH No Lay-Aways No Exchanges

Herman Guyer

West Main Street

Barrett Lankford

No negro teachers were allotted. State of North Carolina, County of Surry, ss: Sworn to and subscribed before me this 8th day of July, 1940, and I hereby certify that I am not an officer or director of this bank.

GARLAND JOHNSON, Vice-President.

FRANK SALE, Notary Public. My Commission Expires November 18, 1941.