Thursday, August 15, 1940

## Hitch-Hiking in Flood Wasn't So Good



Washington, August 12-The presidential campaign machinery of both the major parties has now been set up and the actual campaign is about to begin. The selection by the President of Edward J. Flynn, of New York, as Chairman of the Democratic National Committee to succeed Postmaster-General Farley, while not expected, is considered by Democratic politicians generally as a good choice.

Mr. Roosevelt wanted Senator Byrnes of South Carolina to take the post. Mr. Byrnes is regarded as the smartest political strate-gist in his party. He declined the Presidential invitation on the plea that he is a victim of hay fever which always lays him low for a month or more at the very time of year when the campaign will be at its height.

Chairman Flynn inherits from Chairman Farley a thoroughly organized party machine. He has not the intimate knowledge of party leaders and workers throughout the nation that Mr Farley has. He also lacks much of Mr. Farley's personal magnetism which has made the retiring Chairman one of the most for use in this campaign. County Committees, "Willkie-for-popular politicians in the coun-But the Hatch law permits President" clubs and the rapidly

New York, Sheriff of Bronx tion of this new "Purity in Pol-County and is now the acknowl- itics" measure as understood in edged political leader of that Washington, and it has been con-most populous borough of New firmed in a formal legal opinion York City.

## Larger Bank-roll

campaign with a larger potential Henry P. Fletcher. bank-roll than the Republicans national party organization may firmly against extravagant exspend more than \$3,000,000 in penditures on his behalf. Nobody any presidential campaign year. is to be paid for making speeches The Republicans have already for him. The radio chains are spent, since January 1, 1940, worrying for fear they will not

| pene, enice cultury 1, 1010, worrying for rear   |               |
|--|---------------|
| STATEMENT<br>DURHAM LIFE INSURANCE COMPAN  |               |
| RALEIGH. N. C.   |               |
| Condition December 31, 1939, as Shown by States  | ment Filed    |
| Amount of Capital paid up in cash<br>Amount of Ledger Assets December 31st of previous   | \$ 300.000.0  |
| Amount of Ledger Assets December 31st of previous  |               |
| year, \$5,107,386.27; Total  | 5.107.386.2   |
| year, \$5,107,386.27; Total<br>Premium Income, \$2,543,402.97; Miscellaneous,<br>\$257,013.90; Total   |               |
| \$257,013.90; Total  | 2,800,416.8   |
| Disbursements-To Policyholders, \$773,497,78: Miscel-  |               |
| laneous, \$1,247,827.67; Total   | 2.021.325.4   |
| Business written during year—Number of Policies  |               |
| laneous, \$1,247,827.67; Total<br>Business written during year—Number of Policies<br>139,344; Amount<br>Business in force at end of year_Number of |               |
| Business in force at end of year-Number of   |               |
| Policies 346,278; Amount   | 70,392,776.0  |
| ASSETS   |               |
| Value of Real Estate (less amount of encumbrances)   | \$ 439,623.0  |
| Mortgage Loans on Real Estate  | : 880,595.0   |
| Mortgage Loans on Real Estate  |               |
| Policies assigned as collateral  | 280.529.9     |
| Net Value of Bonds and Stocks  |               |
| Cash   | 988,775.9     |
| Interest and Rents due and accrued   | 17,091.5      |
| Premiums uncollected and deferred  | 112,379.5     |
| All other Assets, as detailed in statement   | 67,989.5      |
| Total  | AC 977 094 0  |
| Total  |               |
| Less Assets not admitted   | 211,130.3     |
| Total admitted Assets  | \$6,165,893.7 |
|  |               |
| Net Reserve, including Disability Provision  | \$5,090,651 ( |
| Present value of amounts not yet due on Supple-  |               |
| mentary Contracts ,etc.  | 18.918.7      |
| Policy Claims  |               |
| Premiums paid in advance   | 30 738 (      |
| Unearned Interest and Rent paid in advance   | 6 856 (       |
| Commissions due to Agents  | 5,849.3       |
| Estimated Amount payable for Federal, State and  |               |
| other Taxes  | 30,000.0      |
| All other Lightlities as detailed in statement   | 77 050 0      |

Although he was joking about it, hitch-hiking wasn't so good down on West Main street approaching the Big Elkin creek bridge Wednesday morning. This couple was caught over town by the rising waters, and rather than spend the day, waded across to the West Elkin side .--- (Tribune Photo.)

He has been Secretary of State of has been the general interpreta- vertising.

given to the Republican National Committee by its General Coun-

roll than the Republicans Mr. Willkie, the Republican Under the Hatch law, no nominee, has set his foot down arry. Mr. Martin has his hands either side to be made out of the

about \$1,500,000, while the Dem-ocratic National Committee has broadcasting political speeches. South for Mr. Hoover, by the aid of Democratic votes. The best and most scientific

political forecasters today are pointing to a strong trend in the State Committees and other po- organizing Democratic Willkie direction of a Republican victory Mr. Flynn has a long and ex-cellent record of public service. as they can raise. That, at least, they like for local newspaper ad-of them are pointing out that as of them are pointing out that at this period in the 1936 campaign

the trend also seemed strongly Republican. In what direction it Massachusetts, the new Chair-man of the Republican National upon events in Europe afecting our own national security, prob-Committee, is not likely to be able to give the close attention to the ably as much as upon any other campaign that he did in 1932 and one possibility.

Defense Non-partisan 1936, when he was in charge of full as leader of the Republican National Defense program, nor minority in the House of Repre-sentatives, so John Hamilton, the san angle which either party former Chairman and now As- could use to advantage in the sistant Chairman, will run the question of conscription of young campaign from national head- Americans for military training. quarters in Chicago and Samuel The bill which Congress has be-F. Pryor will be in charge of the fore it providing for such con-

New York offices. scription was sponsored by a The heavy work in the East, Democratic Senator, Burke, of West Main St. Elkin, N. however, is expected to be done Nebraska, who has since bolted by the Willkie Clubs, under the party and declared for Willdirection of Oren P. Root, the kie, and by Representative Wads- young man who actually started worth of New York, a staunch
the Willkie movement, and who has associated with him Russell
backers is Republican Senator 00 W. Davenport, formerly manag-ing-editor of "Fortune Maga- On the other politi On the other political side, 200 zine," and Raymond W. Buell, President Roosevelt's declaration former President of the Foreign that he favors the plan is expect-President Roosevelt's declaration 03 Policy Association. Besides those ed to carry much weight. Mr. political amateurs there is a large Willkie has promised to state his

bloc of experienced politicians, position on conscription in his formerly active in the Democratic speech of acceptance. Some who Party, who are undertaking to have talked to him lately expect organize Southern Democrats for Willkie in the hope of repeating that of the President. A recent their success of 1928 when they poll of daily newspapers through-carried five states of the Solid out the nation shows more than

| Less Assets not admitted   |  |
|--|--|
|  | STATEMENT  |
| Total admitted Assets  | DETROIT FIRE AND MARINE INSURANCE COMPANY<br>DETROIT, MICH.  |
| Net Reserve, including Disability Provision  | Condition December 31, 1939, as Shown by Statement Filed   |
|  | Amount of Capital paid in cash   |
| mentary Contracts ,etc. 18.918.79  | Amount Ledger Assets, Dec. 31st previous year,<br>\$4,198,991.32; Total 4,198,991.32               |
| Policy Claims 16,440.00  | \$4,198,991.32; Total 4,198,991.32   |
| Premiums paid in advance 30,738.03<br>Unearned Interest and Rent paid in advance 6,856.04  | Income—From Policyholders, \$785,166.35; Miscel-   |
| Commissions due to Agents 5849 39  | laneous, \$249,369.95; Total   |
| Estimated Amount payable for Federal, State and  | laneous, \$708,111.42; Total 1.034,536.30  |
| other Taxes 30 000 00  | Fire Premiums—Written or renewed during year   |
| All other Liabilities, as detailed in statement  | \$1,973,787.32 In Force  |
| Total amount of all Liabilities, except Capital\$5,277,410.20  | All Other Premiums—Written or renewed during year,<br>\$606,949.89 In Force                        |
| Capital paid up in Cash  | ASSETS   |
| Reserve 200 000 00   | Value of Real Estate\$1,320,127.51   |
| Unassigned funds (surplus)   | Mortgage Loans on Real Estate  |
| Total Liabilities  | Value of Bonds and Stocks  |
| BUSINESS IN NORTH CAROLINA DURING 1939   | on interest  |
| ORDINARY INDUSTRIAL  | Agents' balances, representing business written subse-   |
| Policies on the lives of No. Amount No. Amount   | quent to October 1, 1939   |
| citizens of said State in  | Interest and Rents due and accrued 15,253.90   |
| force December 31st of   | All other Assets, as detailed in statement   |
| previous year  | Total  |
| Policies on the lives of   | Less Assets not admitted   |
| citizens of said State is-<br>sued during the year 2,570 2,891,863.00 97,936 20.870,098.00   | Total admitted Assota  |
|  | Total admitted Assets  |
| Total  | LIABILITIES<br>Net amount of unpaid losses and claims  |
| Deduct ceased to be in   | Unearned premiums  |
| force during the year 1,593 \$ 1,795,441.00 76,577 \$ 17,516,272.00  | Salaries, rents, expenses, bills, accounts, feets, etc.,   |
| Policies in force De-  | due or accrued   |
| cember 31st10,122 \$ 9,903.574.00 256.511 \$ 43.075.565.00   | and municipal taxes due or accrued   |
| Losses and Claims un-  | Contingent commissions, or other charges due or  |
| paid December 31st of<br>previous year   | accrued 10,000.00  |
| Losses and Claims in-  | All other liabilities, as detailed in statement  |
| curred during year 219 43,777.99 18,479 392,225.21   | Total amount of all liabilities except Capital\$ 981,075.48  |
|  | Capital actually paid up in cash\$1,000,000.00   |
| Total  | Surplus over all liabilities 2,027,945.66  |
| tled during the year,  | Surplus as regards Policyholders   |
| in full, \$435,836.20;   | 3,021,940.00   |
| by compromise, \$2,628.00; 220 \$ 44,077.99 18,478 \$ 391,758.21   | Total Liabilities  |
| Losses and Claims un-<br>paid December 31st 4 \$ 774.00  | BUSINESS IN NORTH CAROLINA DURING 1939   |
| Premium Income-Ordinary, \$290.818.25: Industrial \$1 693 463 94.  | All Other Bisks written 2 678 702 00 Premiums received 5 868 00                                    |
| Total, \$1,984,282.19.   | Losses incurred—Fire 8,552.00 Paid   |
| President, S. B. Coley; Secretary, D. L. Cozart: Treasurer, J. R.  | Losses incurred—Fire 8,552.00 Faid   |
| Weatherspoon; Actuary, E. T. Bun.<br>Home Office, Pullen Bldg., Raleigh, N. C.   | President, Wm. H. Koop; Secretary, Chas. A. Keehie.<br>Home Office, 625 Shelby St., Detroit, Mich. |
| Attorney for service: DAN C. BONEY, Insurance Commissioner,  | Attorney for service: DAN C. BONEY, Insurance Commissioner,  |
| Raleign, N. C.   | Raleigh, N. C.   |
| Manager for North Carolina, Home Office.   | Manager for North Carolina, Home Office.   |
| STATE OF NORTH CAROLINA,<br>INSURANCE DEPARTMENT,  | STATE OF NORTH CAROLINA,   |
| (Seal) Raleigh July 5th 1040   | (Seal) INSURANCE DEPARTMENT,<br>Raleigh, Feb. 15th, 1940.  |
| I, DAN C. BONEY, Insurance Commissioner do hereby certify  | I. DAN C. BONEY Insurance Commissioner do hereby certify   |
| that the above is a true and correct abstract of the statement of the  | I that the above is a true and correct abstract of the statement of the                            |
| Durham Life Insurance Company, of Raleigh, N. C., filed with this<br>Department, showing the condition of said Company on the 31st day | Detroit Fire and Marine Insurance Company of Detroit, Mich., filed                                 |
| of December, 1939.   | the 31st day of December 1090  |
| Witness my hand and official seal the day and date above   | Witness my hand and official seal, the day and year above  |
| written.   | written.   |
| DAN C. BONEY, Insurance Commissioner.  | DAN C. BONEY, Insurance Commissioner.  |
|  |  |

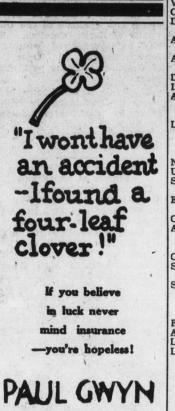
The indications are, however, for a hotly contested and long-drawn-out debate in both House

of Congress.

## **BOONVILLE TO PLAY** SURRY TEAM FRIDAY

Boonville, Aug. 14—A pick team of players from the Yad County Baseball League will p a like team from the Surry Co ty League at Mt. Airy Fri night, August 16. The game be played in the Mt. Airy Gru iteers' Park. Considerable int est is being shown in the ga since it will pit the best in Surry league agginst the amateurs that Yadkin county offer, and also because it give many baseball fans a g opportunity to see their i night game.

The following players will m



INSURANCE

**Phone 258** 

87 per cent. in favor of compul-sory military training. up the Yadkin county squad: King, Brannon, A. Short, T. ville and will leave here at 4:00

up the Yadkin county squad: King, Brannon, A. Short, T. Matthews and B. Matthews, of Yadkinville; Sam Baity, of Courtney; P. Williams and Rut-ledge, of Wilhelm's; Wayne Prim and Moser, of East Bend; Hol-comb and Smith, of Jonesville; Fonro Crissman, of Fall Creek, and J. Stewart. Speer. Brow.

and J. Stewart, Speer, Brown, Deal and Pardue, of Boonville. The players will meet at Boon-Motor vehicle accidents at railroad crossings killed 1,197 people

|   | STATEMENT<br>DUBUQUE FIRE AND MARINE INSURANCE COM   |   |
|---|--|---|
| an by   | UBUQUE FIRE AND MARINE INSURANCE COM   | IPANY   |
|   | DUBUQUE, IOWA  | 1   |
| A   | ondition December 31, 1939, as Shown by Statemen   | t Filed   |
| Amour   | t Jodgen Acesta Des Olst   | \$1,000,000.00  |
| NOOT  | t of Capital paid in cash<br>t Ledger Assets, Dec. 31st previous<br>\$5,886,995,76* Total  | -   |
| Incom   | , \$5,886,995.76; Total<br>  | 5,886,995.76  |
| lone  | -From Poncynoiders, \$3,412,712.93; Miscel-  | 0.000.111.00  |
| Dishur  | ous, \$409,401.40; Total<br>sements—To Policyholders, \$1,476,474.92; Miscel-<br>ous, \$2,016,029.80; Total  | 3,822,114.33  |
| lono  | Sements-10 Policynolders, \$1,470,474.92; Miscel-  | 0 400 504 50  |
| Tane<br>Diro D  | ous, \$2,016,029.80; Total<br>remiums_Written or renewed during year,  | 3,492,504.72  |
| FILE P  | 32,393.91 In Force   |   |
| A11 Of  | her Premiums—Written or renewed during year,   | 6,003,848.17  |
| ¢2 4  | 10 304 92 The Flores   | 0 - 47 017 01   |
| φ4,τ  | 29,394.83 In Force   | 2,541,911.6   |
| Volue   | of Real Estate   | A 901 050 71  |
| Morto   | age Loans on Deal Estate   | \$ 321,809.71   |
| Value   | age Loans on Real Estate<br>of Bonds and Stocks  | 10,409.10   |
| Cash  | n Company's Office   | 4,000,391.00  |
| Denosi  | ted in Trust Companies and Banks not on  | 34,174.30   |
| inter   | rest   | 909 110 E   |
| Agente  | of Bonds and Stocks<br>In Company's Office<br>ted in Trust Companies and Banks not on<br>rest<br>' balances, representing business written subse-  | 303,118.50  |
| CILOT   | it to October 1 1030   | 699 050 01  |
| Agente  | t to October 1, 1939   | 022,059.81  |
| Octo  | hor 1 1020   | 00 4775 54  |
| Deduc   | Ceded Beingurance Balances Davable   | 94,470.00   |
| Intere  | st and Pents due and accrued   | -1,999.00   |
| All oth   | t Ceded Reinsurance Balances Payable   | 100 020 77  |
| An Ou   | ici Assets, as devaned in statement  | 129,932.7   |
|   | Total  | 46 977 006 94   |
| I PPAT  | Total  | 261 010 44  |
| LCOD I  | issees nov adminued  | 301,013.3   |
|   | Total admitted Assets<br>LIABILITIES<br>nount of unpaid losses and claims<br>ned premiums<br>es, rents, expenses, bills, accounts, fees, etc.,<br>or corrund   | \$5 016 166 75  |
|   | LIARITITIES  | \$0,010,100.m   |
| Net ar  | nount of unnaid losses and claims  | 100 800 54  |
| Inear   | ned premiums   | 2 177 475 0   |
| Salari  | es rents expenses hills accounts fees etc  | 3,111,713.00  |
| due   | or accrued   | 9,486.43  |
|   |  |   |
| and   | municipal taxes due or accrued   | 145 000 00  |
| Contin  | gent commissions, or other charges due or accrued  | 15,000.00   |
| All ot  | municipal taxes due or accrued   | 249,196.33  |
| 17  |  |   |
|   | Total amount of all liabilities except Capital   | \$3,796.048.35  |
| Capita  | l actually paid up in cash\$1,000,000.00   | A CONTRACT OF   |
| Surplu  | is over all liabilities 1,120,118.43   |   |
|   |  |   |
| Surplu  | is as regards Policyholders  | \$2,120.118.43  |
| /   |  | and the second se |
|   | Total liabilities  | \$5,916.166.78  |
|   | BUSINESS IN NORTH CAROLINA DURING 19   | 39  |
| Fire F  | lisks written\$509.926.00 Premiums received  | \$4.958.00  |
| All Of  | disks written   \$509,926.00   Premiums received     her Risks written   289,353.00   Premiums received     incurred—Fire   1,658.00   Paid     incurred—All other   9.00   Paid   | 713.00  |
| Losses  | incurred—Fire 1.658.00 Paid  | 1.651.00  |
|   | incurred—All other 900 Paid  | 9.00  |
| Losses  | ident, C. J. Schrup; Secretary, B. J. Oswald.  |   |
| Losses  | workey, or or work up, woor over J, D. o. OSWard.  |   |
| Pres  | e Office, Bank & Insurance Bldg, Dubuque Towa  |   |
| Hon   | ne Office, Bank & Insurance Bldg., Dubuque, Iowa.  | mmissioner  |
| Hon   | ne Office, Bank & Insurance Bldg., Dubuque, Iowa.<br>rney for service: DAN C. BONEY, Insurance Co<br>uleigh N C  | mmissioner  |
| Pres<br>Hon<br>Atto<br>Ra   | rney for service: DAN C. BONEY, Insurance Co<br>aleigh, N. C.  | mmissioner  |
| Pres<br>Hon<br>Atto<br>Ra   | rney for service: DAN C. BONEY, Insurance Co<br>aleigh, N. C.<br>ager for North Carolina, Home Office.   | mmissioner  |
| Pres<br>Hon<br>Atto<br>Ra   | rney for service: DAN C. BONEY, Insurance Co<br>aleigh, N. C.<br>ager for North Carolina, Home Office.<br>STATE OF NORTH CAROLINA,   | mmissioner  |
| Pres<br>Hon<br>Atto<br>Ra<br>Man  | rney for service: DAN C. BONEY, Insurance Co<br>aleigh, N. C.<br>ager for North Carolina, Home Office.<br>STATE OF NORTH CAROLINA,<br>INSURANCE DEPARTMENT,  | mmissioner  |
| Pres<br>Hon<br>Atto<br>Ra<br>Man  | rney for service: DAN C. BONEY, Insurance Co<br>aleigh, N. C.<br>ager for North Carolina, Home Office.<br>STATE OF NORTH CAROLINA,<br>INSURANCE DEPARTMENT,<br>Raleigh, June 17th, 1940.   | mmissioner  |
| Pres<br>Hom<br>Atto<br>Ra<br>Man<br>(Seal)  | rney for service: DAN C. BONEY, Insurance Co<br>aleigh, N. C.<br>ager for North Carolina, Home Office.<br>STATE OF NORTH CAROLINA,<br>INSURANCE DEPARTMENT,<br>Raleigh, June 17th, 1940.   | mmissioner  |
| Pres<br>Hon<br>Atto<br>Ra<br>Man<br>(Seal)<br>I,<br>that ti                               | rney for service: DAN C. BONEY, Insurance Co<br>aleigh, N. C.<br>ager for North Carolina, Home Office.<br>SIATE OF NORTH CAROLINA,<br>INSURANCE DEPARTMENT,<br>Raleigh, June 17th, 1940.<br>DAN C. BONEY, Insurance Commissioner, do he<br>be above is a true and correct abstract of the state  | mmissioner<br>reby certify<br>ment of the   |
| Pres<br>Hon<br>Atto<br>Ra<br>Man<br>(Seal)<br>I,<br>that ti                               | rney for service: DAN C. BONEY, Insurance Co<br>aleigh, N. C.<br>ager for North Carolina, Home Office.<br>SIATE OF NORTH CAROLINA,<br>INSURANCE DEPARTMENT,<br>Raleigh, June 17th, 1940.<br>DAN C. BONEY, Insurance Commissioner, do he<br>be above is a true and correct abstract of the state  | mmissioner<br>reby certify<br>ment of the   |
| Pres<br>Hom<br>Atto<br>R:<br>Man<br>(Seal)<br>I,<br>that ti<br>Dubuq<br>filed v           | rney for service: DAN C. BONEY, Insurance Co<br>aleigh, N. C.<br>ager for North Carolina, Home Office.<br>STATE OF NORTH CAROLINA,<br>INSURANCE DEPARTMENT,<br>Raleigh, June 17th, 1940.<br>DAN C. BONEY, Insurance Commissioner, do he<br>he above is a true and correct abstract of the state<br>ue Fire and Marine Insurance Company of Dub<br>vith this Department, showing the condition of sai   | mmissioner<br>reby certify<br>ment of the   |
| Pres<br>Hom<br>Atto<br>Ra<br>Man<br>(Seal)<br>I,<br>that ti<br>Dubug<br>filed v<br>on the | rney for service: DAN C. BONEY, Insurance Co<br>aleigh, N. C.<br>ager for North Carolina, Home Office.<br>STATE OF NORTH CAROLINA,<br>INSURANCE DEPARTMENT,<br>Raleigh, June 17th, 1940.<br>DAN C. BONEY, Insurance Commissioner, do he<br>he above is a true and correct abstract of the state<br>ue Fire and Marine Insurance Company of Dub<br>rith this Department, showing the condition of sai<br>2 31st day of December, 1939.  | reby certify<br>ment of the<br>uque, Iowa<br>d Company  |
| Pres<br>Hom<br>Atto<br>R:<br>Man<br>(Seal)<br>I,<br>that ti<br>Dubug<br>filed v<br>on the | rney for service: DAN C. BONEY, Insurance Co<br>aleigh, N. C.<br>ager for North Carolina, Home Office.<br>STATE OF NORTH CAROLINA,<br>INSURANCE DEPARTMENT,<br>Raleigh, June 17th, 1940.<br>DAN C. BONEY, Insurance Commissioner, do he<br>he above is a true and correct abstract of the state<br>ue Fire and Marine Insurance Company of Dub<br>rith this Department, showing the condition of sai<br>31st day of December, 1939.<br>itness my hand and official seal, the day and | reby certify<br>ment of the<br>uque, Iowa<br>d Company  |



still about \$2,000,000 margin left for use in this campaign. But nothing is to stop State and County Committees, "Willkie-for-

Martin Tied Up Representative Joe Martin, of

The Democrats start their sel and former Chairman, Hon.