EDWARD WHITE Copyright, 1902, by Stewart Edward

"But you have in your hands three million and a half, which under the present arrangement you get free of

any charge whatever." "And we ought to get it," cried Daly. "Great guns! Here we intend to saw this summer and quit. We want to get in every stick of timber we own so as to be able to clear out of here for good and all at the close of the season, and now this condigned jobber ties us up for a million and a half."

"It is exceedingly annoying," conceded Thorpe, "and it is a good deal of Radway's fault, I am willing to admit, but it's your fault too."

"To be sure," replied Daly, with the accent of sarcasm.

"You had no business entering into any such contract. It gave him no show."

"I suppose that was mainly his lookout, wasn't it? And, as I already told you, we had to protect ourselves."

"You should have demanded security for the completion of the work. Under your present agreement, if Radway got in the timber, you were to pay him a fair price. If he didn't, you appropriated everything he had already done. In other words, you made him a. bet."

"I don't care what you call it," answered Daly, who had recovered his good humor in contemplation of the security of his position. "The fact stands all right."

"It does," said Thorpe unexpectedly, "and I'm glad of it. Now, let's examine a few figures. You owned 5,000,000 feet of timber, which at the price of stumpage" (standing trees) "was worth \$10,000." "Well?"

"You come out at the end of the sea son with three million and a half of saw logs, which with the \$4 worth of logging added are worth \$21,000."

"Hold on!" cried Daly. "We paid Radway \$4. We could have done it ourselves for less."

"You could not have done it for one cent less than four-twenty in that country," replied Thorpe, "as an expert will

"Why did we give it to Radway at four then?"

"You saved the expense of a salaried overseer and yourselves some bother," replied Thorpe. "Radway could do it for less because, for some strange reason which you yourself do not understand, a jobber can always log for less than a company."

"We could have done it for four," insisted Daly stubbornly. "But get on. What are you driving at? My time's valuable."

"Well, put her at four, then," agreed Thorpe. "That makes your saw logs worth over \$20,000. Of this value Radway added \$13,000. You have appropriated that much of his without paying him one cent."

Daly seemed amused. "How about the million and a half feet of ours he appropriated?" he asked quietly.

"I'm coming to that. Now for your losses. At the stumpage rate your million and a half which Radway 'appropriated' would be only three thousand. But for the sake of argument we'll take the actual sum you'd have received for saw logs. Even then the million and a half would only have been worth between eight and nine thousand. Deducting this purely theoretical loss Radway has occasioned you from the amount he has gained for you, you are still some four or five thousand ahead of the game. For that you paid him nothing." "That's Radway's lookout."

"In justice you should pay him that amount. He is a poor man. He has sunk all he owned in this venture, some \$12,000, and he has nothing to live on. Even it you pay min are .___ sand, he has lost considerable, while you have gained."

"How have we gained by this bit of philanthropy?"

Because you originally paid in cash for all that timber on the stump just \$10,000, and you get from Radway saw logs to the value of \$20,000," replied Thorpe sharply. "Besides, you still own the million and a half which, if you do not care to put them in yourself, you can sell for something on the with Mrs. Renwick to hire a servant

"Don't you know, young man, that white pine logs on skids will spoil utterly in a summer? Worms get into

"I do," replied Thorpe, "unless you bark them, which process will cost you about \$1 a thousand. You can find per. any amount of small purchasers at reat \$5. Inst nets you for your million and a half a little over \$4,000 more. Under the circumstances I do not think that my request for five thousand is

at all exorbitant." Daly laughed. "You are a shrewd figurer, and your remarks are interest-

ing," said he. "Will you give \$5,000?" asked Thorpe.
"I will not," replied Daly; then, with a sudden change of humor: "And now I'll do a little talking. I've listened to you just about as long as I'm going to. I have Radway's contract in that fancied his sister cold, unreasoning eafe, and I live up to it. I'll thank you to go plumb to blazes!"

"That's your last word, is it?" asked Thorpe, rising.

"It is." "Then," said he slowly and distinctly. "I'll tell you what I'll do. I intend to collect in full the \$4 a thousand for the three millions and a half Mr. Radway

if my figuring is correct, of just \$11,- implements. 000. You will pay that bill, and I will classed in any court as a gambling contract for lack of consideration. You have no legal standing in the world. I call your bluff, Mr. Daly, and I'll fight you from the drop of the hat through

every court in Christendom." "Fight ahead," advised Daly sweetly, who knew perfectly well that Thorpe's law was faulty. As a matter of fact,

the young man could have collected on other grounds, but neither was aware of that.

"Furthermore," pursued Thorpe in addition, "I'll repeat my offer before witnesses, and if I win the first suit I'll sue you for the money we could have made by purchasing the extra million and a half before it had a

chance to spoil." This statement had its effect, for it forced an immediate settlement before the pine on the skids should deteriorate. Daly lounged back with a little more deadly carelessness.

"And, lastly," concluded Thorpe, playing his trump card, "the suit from start to finish will be published in every important paper in this country. If you do not believe I have the influence to do this you are at liberty to doubt the fact."

Daly was cogitating many things. He knew that publicity was the last thing to be desired. Thorpe's statement had been made in view of the fact that much of the business of a lumber firm is done on credit. He thought that perhaps a rumor of a big suit going against the firm might weaken confidence. As a matter of fact, this consideration had no weight whatever with the older man, although the threat of publicity actually gained for Thorpe what he demanded. The lumberman feared the noise of an iuvestigation solely and simply because his firm, like so many others, was engaged at the time in stealing government timber in the upper peninsula. He did not call it stealing, but that was ,what it amounted to. Thorpe's shot in the air hit full.

"I think we can arrange a basis of settlement," he said finally. "Be here tomorrow morning at 10 with Radway."

Very well," said Thorpe. "By the way," remarked Daly, "I don't believe I know your name."

"Well, Mr. Thorpe," said the numberman, with cold anger, "if at any time there is anything within my power or influence that you want I'll see that you don't get it."

The whole affair was finally compromised for \$9,000. Radway, grateful beyond expression, insisted on Thorpe's acceptance of an even thousand, and with this money in hand the latter felt justified in taking a vacation for the purpose of visiting his sister.

For the purposes he had in view \$500 would be none too much. The remaining \$500 he had resolved to invest in his sister's comfort and happiness. He had thought the matter over and had gradually evolved what seemed to him an excellent plan. He had already perfected it by correspondence with Mrs. Renwick. It was, briefly, this: He, Thorpe, would at once hire a servant girl, who would make anything but supervision unnecessary in so small a household. The remainder of the money he had already paid for a year's tuition in the seminary of the town. Thus Helen gained her leisure and an opportunity for study and still retained her bome in case of reverse.

Thorpe found his sister already a young lady. After the first delight of meeting had passed they sat side by side on the haircloth sofa and took stock of each other.

Helen had developed from the school child to the woman. She was a handsome girl, possessed of a siender, well rounded form and deep hazel eyes, with the level gaze of her brother, although a figure rather aloof, a face rather impassive, but with the possibility of passion and emotion and a will to back them.

"Oh, but you're tanned and-and big!" she cried, kissing her brother. "You've had such a strange winter, haven't you?"

"Yes," he replied absently. "Things came a little better than I thought they were going to toward the last, and I made a little money."

"Oh, I'm so glad!" she cried. "Was it much ?"

"No, not much," he answered. The actual figures would have been so much better. "I've made arrangements girl, so you will have all your time free, and I've paid a year's tuition for you in the seminary."

"Oh," said the girl, and fell silent. After a time, "Thank you very much. Harry dear;" then, arter another interval, "I think I'll go get ready for sup-

Instead of getting ready for supper duced price. You can sell them easily she paced excitedly up and down her

> room. "Oh, why didn't he say what he was about?" she cried to herself. "Why didn't he? Why didn't he?"

The days, however, passed in the main pleasurably for them both. They were fond of one another. The barrier slowly rising between them was not yet cemented by lack of affection on either side, but rather by lack of belief in the other's affection. Helen imagined Thorpe's interest in her becoming daily more perfunctory. Thorpe and ungrateful. And yet this was but the vague dust of a cloud. They could not forget that but for each other they were alone in the world. Thorpe delayed his departure from day to day, making all the preparations he possi-

bly could at home. Finally Helen came on him busily unnacking a box which a dray had left

and convered to you. In feture Mr. at the door. He shwound and laid the Radway will purchase of you at the side a Winchester rifle, a variety of stumpage rates of \$2 a thousand the fishing tackle and some other miscellamillion and a half he failed to put nies of the woodsman. - Helen was in. That makes a bill against you, struck by the beauty of the sporting

"Oh, Harry!" she cried. "Aren't they tell you why. Your contract will be fine? What are you going to do with

them?" "Going camping," replied Thorpe, with his head in excelsior.

"When?" "This summer."

Helen's eyes lit up with a fire of delight. "How nice! May I go with you?" she cried.

Thorpe shook his head. "I'm afraid not, little girl. It's going to be a nard trip a long ways from anywhere. You couldn't stand it."

"I'm sure I could. Try me." couldn't. We'll be sleeping on the ground and going on foot through much extremely difficult country."

"I wish you'd take me somewhere," pursued Helen. "I can't get away this summer unless you do. Why don't you camp somewhere nearer home, so I can

Thorpe arose and kissed her tenderly. "I can't, little girl; that's all. We've

got our way to make." She understood that he considered the trip too expensive for them both. At this moment a paper fluttered from



"Oh, but you're tanned and—and big! the excelsior. She picked it up. A glance showed her a total of figures that made her gasp.

"Here is your bill," she said, with a strange choke in her voice, and left the

"He can spend \$60 on his old guns. but he can't afford to let me leave this hateful house," she complained to the apple tree. "He can go way off camping somewhere to have a good time, but he leaves me sweltering in this miserable little town all summer. I don't care if he is supporting me. He ought to. He's my brother. Oh, I wish I were a man! I wish I were dead?"

Three days later Thorpe left for the

TO BE CONTINUED.

To The Democrats Of North Carolina:

The name of Hon. Francis D. Win ston of Bertie County, will be presented to our State Convention for the nomination for Lieutenant Governor. We have known him all his life, and we feel that it is not out of place for us, his neighbors and friends, to endorse his candidacy. We do so without limitation. Judge Winston 's well known all over the state. Morally mentally and physically he is fitted for the office he seeks and for performing the labors of the campaign incident to the election.

He is in his forty-seventh year. His capacity for work is not surpassed by any one. He is a well equipped parliamentarian, combining pleasant manners with judicial firmness and dignity. He has filled many places of trust. For fifteen years he has given freely of his brain, time and means to the party. We will not lengthen this address with copies of resolutions en dorsing his course as a Judge. We could do so at great length. The Press the Bar, and the People were loud in his praise. No Judge stood higher. His character is strong and upright. He is a good speaker and debater. He is popular and agreeable.

Has he rendered most valuable party

Ask the Democratic State, District and County Committees of every campaign for many years, and the "White Supremacy Clubs", and Democratic Revolutionists of 1898 and 1900. In point of party service no man has sur-passed him. He stands for the best type of manhood and citizenship. We ask your favorable consideration to this

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R. W. ASKEW. Supt. of Schools. H. V. DUNSTAN, Supt. or Health. C. W. SPRUILL, Ch'm'n Bd. Com. C. W. MITCHELL, State Senator. D. W. BRITTON, Mem. House Rep. THOMAS GILLAM, Pres. Bank of

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W. R. JOHNSON. Attorney-at-Law.

M. B. GILLAM' Attorney-at-Law.

G. L. MARDRE, County Com. S. W. KENNEY, Editor Windsor

Ledger. J. J. MARDRE, Farmer.

Ralph Waldo Emerson

make a better monsetrup than your neighbor, though you build your house in a wilderness, the world will make a path to your door."

The same argument that applies to good sermons, good books and even good mouse-traps, applies also to GOOD SHOES. The "Herald Shoe" has brought a crowd of people, who have made a beaten path to our store, to purchase this favorite shoe. Our new spring styles are strictly up-to-date. Whether you want a \$1.50, \$1.75, \$2.00 or \$3.00 "Herald Shoe" you always get a good shoe. We have the exclusive sale in this county.

Our new spring stock of Dry Goods are just in and are the most complete and up-to-date of any ever offered to the people of this county. A niceline of white waist goods to select from. Prices from 10c to 50c per yard. A nice line of silk for waists. A line of "Persian Tissues," "Jaquard Swiss," mercerized percales and chambras. IN MEN'S GOODS!

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"Swift's Premium Hams" at 16c, also a nice full pack tomato at 10c can; our "White Label Lard" is as good as there is, also our "Gilt Edge Flour," none better, few as good. JUST ARRIVED!

A full line of ribbons in all desirable colors, a nice line of window shades and a line of ladies parasols that are good enough. Our line of gent's straw hats will be here next week. Come here and see us before you buy elsewhere.

THE TRYON HOSIERY CO LYNN, NORTH CAROLINA.

Outnumbered Japanese Win in Bloody Battle Along the Yalu.

Continued from page 1.

matter has aroused intense interest in "ficial circles.

Reports which have from time to time reached the Washinton government from its agent in the field indicates that the two great armies would not come in touch before May 1, and that what has beretofore occurred was nothing more than mere outpost skirmishes and collisions between scouting parties.

It is believed now, however, that the weather conditions in Mancharia have improved sufficiently to facilitate the movement of troops and artillery, and that the two vanguards have consequently come together a few days in advance of the expected date.

SPECIAL RATES.

Extraordinary Low Rates to St. Louis, May 9th, and 23d, 1904.

On the above mentioned dates the Southrn Railway announces very low rates to st. Louis and return. The lickets will be good in regular and special through coach s. Tickets good for ten days. These ickets are not good in sleeping cars. Rates from Asheville to St. Louis and return \$15.40, from other points upon application.

Season Excursion Tickets to St. Louis. Beginning April 25th, 1904, and continung during the period of the Exposition, with final date to leave St. Louis returning, December 15th, 1904. Rate, \$32.25 from

60-Day Excursion Tickets to St. Louis. Beginning April 25th, 1904, and continu-

ng during the period of the Exposition, with final date to leave St. Louis sixty (60) days in addition to date of sale, the final date in no case to exceed December 15th. 904. Rate from Asheville, \$26.90.

5-Day Excursion Ticket to St. Louis. Beginning April 25th, 1904, and continung during the period of the Exposition, with final limit to leave St. Louis returning fifteen (15) days in addition to date of sale. Rate from Asheville, \$22.25. National Association of Stationary En-

Richmond, Va., August 1st to 6th, 1904. Rates one first-class fare plus 25 cents for he round trip. Dates of sale July 30-31

and August 1st, with final limit August 9th, 1904. Rate from Asheville, \$12.25. Annual Convention Southern Hardware

Jobbers Association. And American Hardware Manufacturers

Association, Altanta, Ga.. One first-class fare plus 25 cents for the round trip. Tickets sold May 21, 22 and 23, with final limit May 31st, 1904. Rates from Asheville, Mouteagle Bible School, Monteagle,

July 4th, August 4th, 1904. One first-class fare plus 25 cents for the round trip. lickets to be sold June 2d and July 30th, also 19th to 22d, inclusive, with final limit August 31st, 1904. Rate from Asheville,

Annual Meeting Southern Baptist Con-vention and Auxilary Societies.

Nashville, Tenn., May 11-18, 1904. One first-class fare plus 25 cents for the round trip. Tickets to be sold May 10, 11, 12, 1904; with a limit of ten days orom the date of sale. Rats from Asheville, \$11.65. Summer School.

Knoxville, Tenn., June 28th, to August

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For further information relative to rates, schedules, etc., apply to your nearest ticket agent, or address J. H. Wood, D. P. A., Ashoville, N. C.

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