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GI Insurance Dividends To Be Paid Soon

More than \$327 million in 1963 GI insurance dividends - including a special dividend of \$90 million - will be paid in record time, according to J. D. DeRamus, Manager of the V. A. Regional Office, Winston-Salem, N. C. Plans for payment of both regular and special 1963 dividends were announced by the White House November 22. Under a greatly speeded-up time-

table, the entire payment of both regular and special dividend payments is expected to be completed during the month of January, 1963, DeRamus said.

About \$222 million of the \$327 million total is the regular 1963 dividend that will go to nearly five million World War II veterans holding National Service Life Insurance (NSLI) policies. More than \$15 million will go to

250,000 World War I veterans who hold U. S. Government Life Insurance (USGLI) policies.

Regular dividends, which are distributed annually, have regularly been paid on the anniversary date of the original issuance of the policy. On this occasion, the payments will be speeded up to be completed within the month of January.

Mr. DeRamus said an accelerated method was used once before by

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the Veterans Administration when the regular dividends during 1961 were paid by mid-March of that year. In addition to the regular dividend, the VA will pay a special dividend 90 million during 1963 to all World War II NSLI policyholders. A previous special dividend was paid to World War II policyholders during 1961. The regular dividends which are paid to both World War I and World War II policyholders are primarily a return to the policyholders of part of their premium payments since the death rate among GI policyholders continues to be lower

Outlaw's Bridge News
By: Mrs. J. H. Parker, Corres.
The Home Demonstration Club will meet Monday, December 17 at 2:30 p. m. with Miss Rachel Outlaw for the club Christmas program. A full attendance of members is urged. Visitors are invited and welcomed.
Mr. and Mrs. Bill Cooper, Jr. and baby of Monroe were weekend visitors with Mrs. Arthur Smith and others.
Mrs. Katie Outlaw is visiting with her son, J. C. Outlaw and family in Lumberton.
The House Warming honoring Mr. and Mrs. J. Douglas Smith Friday brought many gifts to the honorees. Approximately one hundred friends attended during the hours from 7:30 to 9:30. Refreshments were served and enjoyed during the evening.
Mr. and Mrs. D. H. Outlaw of Mt. Olive, Mrs. Lynn Dinkler and children of Clearwater, Florida, were among visitors with Mrs. Eric Berger Sunday afternoon.
The young adult class will hold their annual Christmas party at the church Tuesday night.
Mr. and Mrs. Wayland West of Goldsboro were among visitors with Mr. and Mrs. Gordon Outlaw Sunday.
Mrs. Arthur Smith was a most delightful hostess to the A. U. W. at her home Saturday, December 8 at 2:30 p. m. with Mrs. Leroy Simmons presiding. Mrs. Elmo Blizard led the devotions. Mrs. Herman Outlaw, program chairman, directed the afternoon program and presented Rev. K. K. Marshall who gave an interesting and informative talk on "Theology of Unitarians and Universalists." During the business period a collection was taken for the diabetic camps for girls at Clara Barton Birthplace and the Elliott P. Joslin for boys Mizpah benediction was used as the closing prayer. Delicious refreshments were served and

What Questions Vets Are Asking
Here are authoritative answers by the Veterans Administration to questions from former servicemen and their families:
Q - Can I borrow money under a GI loan to build a fallout shelter on my property?
A - The Veterans Administration cannot under law loan money for such a purpose, however, if a house you wished to buy with a GI loan had a fallout shelter that would be taken into consideration in the assessment of the property.
Q - How long does it take to obtain a loan on my GI insurance?
A - On the average, if the policy is "clear" the loan is processed in three days. In one instance, however, in a dire emergency a Texas veteran borrowed \$4,600 to buy cattle feed and it took less than two hours. Be on the safe side and allow three days for processing.
Q - I am a 60 percent single, disabled veteran, and my October compensation check was \$152. I know this contained a retroactive special bonus payment. Now what will my regular monthly payment amount to?
A - Starting this month the payment will be \$128 a month. The old payment before the new law was passed was \$120.

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