POLK COUNTY NEWS, TRYON, NORTH CAROLINA

Report of the Condition of the

BANK OF SALUDA

at Saluda, in the State of North Carolina, at the close of business, September 12, 1919,

Resources

Loans and Discounts	49485.69
Overdrafts, Secured	589.00
United States Bonds and Liberty Bonds	6200.00
Banking Houses \$3720.77. Furniture and Fixtures \$2500.00	6220.77
All other Real Estate owned	750.00
Cash in vault and net amount due from banks, bankers and trust companies	7418.93
Checks for clearing	684.76
Total	31349.15

Liabilities

Capital Stock paid in	\$10000.00
Undivided profits, less current expense, and taxes paid	
Bills payable	
Deposits subject to check	
Time certificates of deposit	16409.60
Savings deposits	
Cashier's Checks outstanding	385.45
Total	Marchael and a Marcale

The directors of the Bank of saluda are the most progressive, influential and successful business men in this section and are as follows,

HENRY P. CORWITH

Chairman Board Directors, owner Overbrook Orchard

PRESTON H. BAILEY

Cashier

JOHN B CANNON

(banker of South Carolina) President

DONALD M. FRASER

(member of firm Sams-Fraser Lumber Co., Spartanburg, S. C.) Vice President

ARCH B. CALVERT Banker

JOHN M. HEARON

Merchant

WALTER JONES

Attorney

A. D. TURNER Capitalist

R. B. STATON

STATE OF NORTH CAROLINA,

County of Polk

I, P. H Bailey, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

Subscribed and sworn to before me this 24th day of Sept. 1919.

> H. B. Lane, Notary Public.

P. H. BAILEY, Cashier. Correct—Attest J. M. Hearon, D. M. Fraser, John B. Cannon.

Directors.

Merchant

DEPOSITS:

Sept. 12, 1917 \$30,882.39 Sept 12, '18 \$50,069.13 Sept. 12, '19 70,575.74

SALUDA, NORTH CAROLINA

The Gateway to the Blue Ridge, is located ON TOP of the Blue Ridge Mountain,

3,000 feet Above the Level of the Sea and is famous for its even climate.

This pretty resort has a future

brighter than any in this section

Two years ago the **BANK OF SALUDA** was organized by local people to give Saluda a live. progressive banking institution which would be equipped in every way to care for the growing necessity of a growing community. This bank has resources now of approximately \$100.000.00 and during the time it has been in operation, the banking resources of Saluda have increased \$150.000.00.

To everyone desiring a home where good health is guaranteed, Saluda extends a cordial invitation to come and live among her peeple.