

**TRYON**

Waverly Hester spent Tuesday in Spartanburg.

Mr. G. S. Wilson, of Charlotte, was in Tryon Friday.

Mr. and Mrs. H. H. Carson spent Sunday in Spartanburg.

Edwin Lindsey was in Spartanburg, on business, Tuesday.

Mrs. W. C. Robertson, of Saluda, spent a few hours in Tryon, Tuesday.

A. A. Edwards and daughter, Miss Dorcas, of Mill Spring were in Tryon Thursday.

Miss Eva Missildine left, Tuesday for Spartanburg, where she will attend school.

Rev. E. J. Jones will preach at Greens Creek church, Sunday morning at 11 o'clock.

B. L. Ballenger returned from Knoxville, Saturday, where he had been on business.

Ladies coat suits, capes and coats, Georgette waists, at moderate prices at The Ballenger Co.

Miss Sallie Streadwick and Miss Lena Livingston spent a few days in Asheville this week.

Coats Suits and Coats, worth more than we ask for them. \$30 to \$45. Rhodes & Streadwick.

Geo. H. Holmes, wife and children, who have been spending their vacation at St Simons, S. C., returned home Friday.

Mr. F. P. Bacon left Sunday for Philadelphia and New York, where he will spend the week looking after business matters.

Mr. and Mrs. J. B. Reid, who have occupied the Lindsey property, on Melrose avenue for the past year, moved to Spartanburg Tuesday.

Mr. P. G. Morris and family moved from Landrum to Tryon Tuesday and are occupying the property recently purchased from Mr. Geo. B. Cobb.

For upholstering and furniture repairing at reasonable rates, and work that will give you satisfaction, give me a trial. You will be pleased with the work and prices. Arthur Scruggs.

Mr. and Mrs. J. S. Donahoo, of Marquette, Mich., who have been spending the summer here, at Valhalla, left for their home, Wednesday.

Mrs. Alice K. Missildine has been taking a much needed rest at Skyland for several weeks, but expects to return to Tryon about the first of October, to reopen her school.

Our stock of dress goods, furnishings, and in fact everything for ladies and children is complete, and our prices are as low as is consistent with the quality of goods offered. Rhodes & Streadwick.

Dr. W. W. Gray and wife arrived in Tryon from Boothbay Harbor, Maine, Tuesday afternoon. They report a very pleasant stay in that place during the summer, but are very glad to get back home.

Mr. Clarence Morgan moved this week to his new home recently purchased of W. B. Wigel. Mr. Wigel is occupying Over the Way, which he purchased from Mrs. C. S. Corwin.

Mrs. Fred Robertson, of Saluda, was in Tryon Tuesday.

Elsewhere in this issue you will find the statement of condition of the Polk County banks. The showing speaks well for the progress of our county, as nothing tells more readily whether a community is progressing or not than its bank statements and all of them show substantial gains. Compared with our bank resources two years ago the increase has been considerably more than 100 per cent.

Mrs. Eleanor Foster, of Bunceton, Mo., arrived in Tryon Saturday for a visit with her daughter, Mrs. Clarence Busk.

The Polk County Bank & Trust Co., recently organized at Columbus expects to begin business about Oct 15. This institution has 80 stockholders, citizens of Columbus, Cooper Gap, White Oak and Greens Creek townships who have subscribed for \$13,000 of stock, no stockholder being allowed more than \$500 worth of stock.

Plans are under way for a building, pending the erection of which they will be located in the old court room. The furniture and fixtures have been bought. The directors of the new bank are: E. W. S. Cobb, president; Frank Jackson, vice president; W. E. Walker, vice president; W. T. Hammett, C. E. Shore, J. R. Sams, Fred W. Blanton, cashier, Mr. Blanton is a native of Cleveland county but for the past few years has been connected with the Peoples Bank & Trust Co., at Charlotte.

WE SOLICIT

Your orders for Flooring, Ceiling, Siding, Finish, Mouldings, Framing. We manufacture this and can save you money. See us for lath, brick, doors and sash.

J. T. GREEN LUMBER COMPANY.

**Weekly News Letter From Peoples Bank & Trust Co.**

Elsewhere in this issue of The News will be found statement of the condition of this bank at the close of business on September 12th. Also the statements of the other banks of Polk County are in this issue.

The Banking Department, at Raleigh, calls for sworn statements five times a year and a copy of the report is required to be published. The report furnished the state is in detail, showing the loans under different classification. Loans made to officers or directors, the class of security etc.

Banks do not know when these statements will be called for, at best the time can only be approximated and then the State may make another call within a few days so that the possibility of "fixing" the books to make a good showing is out of the question even if it were not a criminal offense to do so. In addition to these called sworn statements every bank in North Carolina is examined by an expert at least once a year and oftener if deemed advisable by the Banking Department. The State makes these calls simultaneously with the calls of the Comptroller for National Bank statements.

North Carolina stands in the front of all states in the Union as to its laws controlling its banks. The laws of North Carolina are almost identical with the National Bank laws, which time has proved to be the best for safeguarding depositors interests.

If you care to analyze a bank statement the following may throw some light on what some folks call a complicated showing of figures. Like anything else it is easy when you get the run of it. At the top of the statement the word "Resources" appears.

All items under this heading is what the bank has to "pay off" with. Loans and discounts is the money loaned out in Polk County on security that is approved by the officers and directors. Demand loans are loans that are subject to call by the bank with no specified date of payment. Overdrafts are sums due the bank

from careless customers who drew checks for more than they had in the bank with no specified date of payment. Overdrafts are sums due the bank. This old custom is being brought to a close as the State and good banking discourages this practice and it is probable that in a short while it will be done away with entirely. Some customers, under extraordinary circumstances, occasionally overdraw their accounts but before doing so they leave approved collateral with the bank to cover a possible overdraft then that is called a secured overdraft.

United States and Liberty Bonds are bonds in the banks as an investment or purchased for customers who have not completed payments. Liberty Bonds deposited to secure note is an item of the Fourth Liberty Loan where customers purchased bonds, making a payment on them and borrowed money to complete the payments and these bonds are deposited with a correspondent bank which in turn has them deposited with Federal Reserve bank to secure the balance of the money. This was a plan proposed by the Fourth Liberty Loan sales organization and it has the approval of the Federal Reserve bank and this loan is carried at a low rate of interest which the customer gets the benefit.

Liberty Bonds on Deposit are bonds representing Certificates of Deposit this bank has issued for these bonds, the bank paying in cash the interest coupons to customers as the interest falls due.

Banking house, furniture and fixtures item covers the entire cost of the banks real estate equipment. It is estimated that this bank could not double its building and equipment for the sum we have invested. Disinterested persons have told us we have as good plant for modern banking as there is in Western North Carolina. In it will be found the most modern machinery and equipment and no bank, however large has

any better.

Cash in vault and amounts due from banks etc. is the ready cash item. This item is regulated by law and we must keep it within the law. This sum is available for all our quick needs and can not get below a stipulated minimum set by the state. Checks for clearing item is made up of checks that come in after the books are closed for that day usually against a bank in the same town. This completes the "Resources" column. Next is "Liabilities". Under this heading is what the bank owes its depositors and stockholders and is more readily understood. Capital stock needs no explaining. Undivided profits are the net earnings of the bank up to the close of business that day. The surplus is a sum set aside by directors to meet special contingencies. Bill payable is what the bank owes for borrowed money, usually from other banks. This bank's Bills payable item is entirely covered with Liberty Bonds as collateral. All but \$5,000.00 of this item in our statement was explained under the "Resources" column. Then in addition to this we have \$5,000.00 borrowed covered by Liberty Bonds as collateral. We have no open Bills payable. The three deposit items are self explanatory but in passing it may be mentioned in our Savings Department is included payments on Liberty Bonds where payments are not completed. Cashier's Checks outstanding are this bank's checks at a distance or for bank remitting issued for customers who are buying at a distance or for the bank remitting to some distant town for a collection sent to the bank.

This bank solicits the accounts of all persons and assures the maximum service and safety. Its little over two years showing makes it a safe and sound institution to be tied to for it has the reputation of taking care of its customers. Will you help us make it a truly great bank with your patronage? Thanks.

**Peoples Bank & Trust Co.**  
TRYON, N. C.  
G. H. Holmes, Pres. J. T. Waldrop, Vice Pres.  
Walter Jones, Vice Pres.  
W. F. Little, Cashier V. A. Bland, Asst. Cash

**Announcing**

THE 1920 **Buick** MODELS (K SERIES)

QUALITY has been the foremost consideration in the construction of the 1920 Model K Series. An established standard of Buick construction that for years has given to the Buick Valve-in-Head Motor Car a reputation of superiority.

Upon such a foundation of strength, durability, and value has the 1920 Buick Series been designed and manufactured.

An inspection of the new line will reveal improvements and refinements that are sure to please the most exacting purchaser.

**Prices of the New Buick Series**

Model K-Six-44 Three-Passenger Roadster . . .	\$1495
Model K-Six-45 Five-Passenger Touring Car . . .	1495
Model K-Six-46 Touring Coupe . . .	2085
Model K-Six-47 Five-Passenger Touring Sedan . . .	2255
Model K-Six-49 Seven-Passenger Touring Car . . .	1785
Model K-Six-50 Seven-Passenger Sedan . . .	2695

P. O. B. Flint, Michigan

**Can Make Immediate Delivery**  
**CHAS. J. LYNCH, Tryon, N. C.**

The cheapest thing in Polk county is the **Polk County News** at \$2.00 per year. **Subscribe Now**

**New Lines Being Added**

Owing to the delay in getting a start to rebuild our store, we have decided to put in at our present location a complete line of

- Dry Goods,
- Notions
- Furnishing Goods
- Shoes and
- Ladies Ready to Wear

These goods are arriving almost daily and we invite your inspection. Bought right, and sold right.

**Wilkins & Co.**  
Tryon, N. C.

**Statement of the Condition of the CAROLINA STATE BANK of SALUDA, N. C.**

At the Close of Business August 28th, 1919.

ASSETS	LIABILITIES
Loans and Discounts.....\$41,063.04	Capital Stock.....\$5,000.00
Overdrafts.....186.08	Reserve Fund.....1,500.00
City of Saluda Bonds.....6,000.00	Undivided Profits.....1,646.49
U. S. and other Stocks and Bonds.....3,650.00	Dividends Not Called for.....16.00
War Saving Stamps.....251.40	Deposits.....67,197.99
Real Estate.....1,551.57	
Furniture and Fixtures.....1,000.00	
Exchanges for Clearing House.....220.35	
Cash and Due from Banks.....21,438.04	
<b>\$75,360.48</b>	<b>\$75,360.48</b>

The above statement issued at the close of our business year just after the payment of our 8 per cent annual dividend. The past year has been the most profitable in the history of our bank, and we invite your attention to the following comparison of deposits with former years:

1917.....	\$36,165.66
1918.....	53,286.50
1919.....	67,197.99

Our surplus and undivided profits more than cover the investment in real estate and furniture and fixtures. Our banking house, which is a good two story brick building, would easily bring more than the conservative value at which it is carried on our books. We invite your account on the strength of the facilities we offer, and the safety afforded by conservative management.

DAVID C. BARROW, President.  
O. C. Sonner and W. C. Robertson, Vice Presidents  
H. B. Lane, Cashier  
Miss Louise Lane, Assistant Cashier.

**Don't Forget**

that when you are in need of anything in the line of general merchandise that it is unnecessary for you to lose the time to make a trip to town. Come to us for

**Dry Goods, Notions, Groceries Star Brand Shoes, Etc.**

You will find our prices right, and our service is all you could ask. May we have the pleasure of serving you?

Mill Spring, N. C. **J. M. Lewis & Son**

**FOR SALE AT A BARGAIN**

If taken at once. Cash or reasonable terms.

Two tenant houses, well built, in colored tenement district. Store house and lot on Trade street. **GEO. A. GASH, Agt.**

**ECZEMA!** Hunt's Ointment, formerly called Hunt's Ointment is guaranteed to stop and permanently cure that terrible itching. It is compounded for that purpose and your money will be promptly refunded without question if Hunt's Ointment fails to cure Eczema, Tetter, Ring Worm or any other skin disease. See the box. For sale locally by **MISSILDINE'S PHARMACY**

**GEO. A. GASH JUSTICE OF THE PEACE - AND - NOTARY PUBLIC.** Collections a specialty. Deeds and Mortgages prepared, and Contracts written at reasonable prices. **TRYON, N. C.**