

AUDIT REPORT PUBLIC SCHOOL FUNDS, POLK COUNTY
July 1, 1922, to June 30, 1923.

BOARD OF EDUCATION

E. McEwen Salley, M.D., Chairman; Walter Jones, S. B. Weaver.

June 30, 1923.

WHOM IT MAY CONCERN:

I have examined the school records of the County of Education, covering the last fiscal period from June 30, 1922, to July 31, 1923, and respectfully submit the following report as an exact exposition of the facts as they exist.

The receipts as exhibited by schedule A, covering the various amounts from all sources, by the County Board of Education, are verified by records found in the office of the Registrar of Deeds, and by the statements from the State Department of Raleigh, which is in the possession of the Board of Education.

The items of expenditures exhibited in Schedule A, have been very closely checked from the paid vouchers and the ledger, kept by the County Superintendent, and found to be an exact and detailed statement of all money spent by the County Board of Education in the year 1922-23.

I am glad to say that the records of the County Superintendent and the County Board of Education have been handled in a very systematic manner, and the money received has been expended in a very judicious manner. Polk County is to be commended for the very splendid showing that has been made in the administration of the public schools for the fiscal period ending June 30, 1923.

Respectfully yours,
CHAS. E. HAGAMAN.

SCHEDULE A—STATEMENTS OF RECEIPTS AND DISBURSEMENTS

Receipts

General County Property Tax	\$21,336.93
Public School Fund, Vocational	375.00
Public School Fund, balance 1921-22	4,200.00
Public School Fund, Payment 1922-23	8,000.00
Taxes	1,856.30
Fines, Forfeitures and Penalties	1,625.33
Special Tax	6,077.27
Taxes	439.85
Loans	24,640.52
Operation and Maintenance, Local Tax Funds	1,538.89
Interest and Sinking Fund	2,250.76
Miscellaneous State Funds	5,100.00
Donations for Specific Purposes	1,588.49
Assets Sold	2,000.00
Total Receipts	\$81,029.34
Less Refunds and Overcharges	473.77
Balance Forwarded from Last Year	\$80,555.57
Total	\$81,181.95

Disbursements

County Superintendent	\$ 3,500.00
Expense of Superintendent of Public Welfare	500.00
Salary of Teachers, White	31,601.83
Salary of Teachers, Colored	4,694.75
Transportation of Pupils, White	1,003.10
Transportation of Pupils, Colored	6,119.98
Travel and Supplies, White Schools	1,022.46
Travel and Supplies, Colored Schools	155.60
Automobiles, White	155.60
Automobiles, Colored	182.00
Repairs and Replacements, White	64.80
Repairs and Replacements, Colored	881.54
Expenses of County Superintendent	63.95
Expenses of County Board	400.00
Diem of County Board	430.94
Office Expense	214.00
Other Expenses	75.00
New Building and Sites, White	285.77
New Building and Sites, Colored	2,502.71
New Furniture and Apparatus, White	3,023.20
New Furniture and Apparatus, Colored	1,874.00
Loan on State on Loans for Building	238.00
Temporary Loans Repaid	1,855.00
Other Miscellaneous, White	5,050.42
Operation and Maintenance from Special Local Funds, White	1,267.17
Operation and Maintenance from Special Local Funds, Colored	1,538.89
Interest and Sinking Fund, Special Local Funds	2,250.76
From Miscellaneous State Funds	5,100.00
From Donated Funds, White	113.49
From Donated Funds, Colored	1,475.00
From Bond Funds, Colored	2,000.00
Total White Schools	\$49,624.49
Total Colored Schools	11,715.20
Total General	9,788.17
Total Disbursements	\$81,127.86
Balance at Close of Current Year	200.41
Total	\$81,181.85

Statement of Funds

Balance 1921-22	\$ 626.38
Refunds	437.77
Balance Teachers Salary Fund	152.61
Teachers Salary Fund Current Year Receipts	\$34,064.54
Teachers Salary Fund Current Year Disbursements	47,419.66
Deficit Teachers Salary End Current Year	\$13,355.12
Teachers Salary Fund Receivable End Year	2,648.60
Teachers Salary Fund Deficit in Excess of Receivables	\$10,706.52
Building and Incidental Fund, Receipts Current Year	34,639.27
Building and Incidental Fund, Disbursements Current Year	21,083.74
Building and Incidental Fund, Balance End of Year	\$13,555.53
Special Local Tax Funds Operation and Maintenance Receipts Current Year	\$ 1,538.89
Special Local Tax Funds Operation and Maintenance Disbursements Current Year	1,538.89
Special Local Tax Funds Bond Interest and Sinking Fund Receipts Current Year	2,250.76
Special Local Tax Funds Bond Interest and Sinking Fund Disbursements Current Year	2,250.76
Miscellaneous State Funds, Receipts Current Year	5,100.00
Miscellaneous State Funds, Disbursements Current Year	5,100.00
Donated Funds, Receipts Current Year	1,588.49
Donated Funds, Disbursements Current Year	1,588.49
Bond Funds, Receipts Current Year	2,000.00
Bond Funds, Disbursements Current Year	2,000.00

SCHEDULE A 1 (a)

Summary of General County Property Taxes For Teachers Salaries, Prior Year Levy 1921	
Total Valuation \$6,931,087.00. At a rate of 45c	\$31,189.95
Less Releases of Property Valuation \$314,544.00. At rate of 45c	1,415.25
Gross Property Tax collected 1921	29,774.70
Less 5 per cent commission for collection	1,488.73
Total	\$28,285.97
By Certificate of Sale	419.61
Taxes Collected During the Year	27,866.36
General County Property Taxes, 1922	
Amount of Current Levy for Teachers' Salaries Valuations \$6,555,744.00 at rate of 35c, less Releases and Removals, val. \$158,622.00 at rate of 35c	\$22,456.43
Net Taxable Valuation \$6,397,122.00 at rate of 35c	2,238.17
Less 5 per cent commission for collection	1,119.50
Total	\$21,336.93
Summary of State Public School Funds, For Teachers Salaries	
Vocational	\$ 375.00
Balance Due from State on Prior Year Apportionment	4,200.00
Apportionment for Current Year	10,648.60
Total	\$15,223.60
Less Payments Received from the State during the year	12,575.00
Balance Due from the State for Teachers' Salary Fund	\$ 2,648.60

Summary of Poll Taxes.

Current Year Levy, 1,068 Polls, rate \$2.00	\$ 2,136.00
Collections during the year	\$1,856.30
Five per cent commission for collection	97.70
Releases 91 Polls at \$2.00	182.00
Total	\$ 2,136.00
Summary of Fines, Forfeitures and Penalties	
J. P. Arledge, Clerk of Court, July	\$ 134.96
J. P. Arledge, Clerk of Court, September	631.75
L. L. Tolbart, Justice of Peace, September	1.00
G. E. Bell, Justice of Peace, October	10.00
J. F. Arnold, Justice of Peace, January	5.00
G. E. Bell, Justice of Peace, February	10.00
--- Bailey, Justice of Peace, March	138.50
G. E. Bell, Justice of Peace, March	38.50
Town of Tryon, Mayor	115.00
G. E. Bell, Justice of Peace, April	15.00
L. L. Tolbart, Justice of Peace, April	5.00
H. H. Carson, Clerk of Court, May	520.62
Total	\$1,626.33

Other Income Credited to Building and Incidental Fund
Amount received by Tryon Colored School from the sale of bonds by graded school for the erection of a new school building. \$2,000.00

Summary of Miscellaneous State Funds Received and Expended	
Vocational Training	\$2,100.00
Standard High Schools	1,200.00
State Literary Fund	1,800.00
Total	\$5,100.00

Summary of Funds Donated for Specific Purposes Received and Expended	
New School Building Colored, Tryon, N. C.	\$ 175.00
New School Building Colored, Tryon, N. C.	1,300.00
Music Fund (District not specified)	113.49
Total	\$1,588.49

Summary of Special Local Taxes For Building, Improvements and Teachers' Salaries	
Columbus, District No. 1	\$ 394.12
Greens Creek, District No. 20	338.84
Tryon, District No. 9	574.55
Saluda, District No. 17	169.99
Coopers Gap, District No. 31	161.39
Total	\$1,638.89

Summary of Special Local Taxes for Bond Interest and Sinking Fund	
Columbus District No. 1, Sinking Fund \$500.00, Interest \$300.76	\$ 800.76
Greens Creek District No. 20, Interest on Serial Bonds and Pro rata part of principal	250.00
Saluda District No. 17, Interest on Serial Bonds and pro rata part of principal	1,200.00

Funds Paid to Cities and Special Charter Schools	
12-6-22 Jackson Nelson, Jr., Tryon	\$1,250.00
1-18-23 Jackson Nelson, Jr., Tryon	3,250.00
---28-23 Jackson Nelson, Jr., Tryon	1,619.98
Total	\$6,119.98

Statement of Other Expenditures from Building and Incidental Fund	
School Expense, Repair of Library Cabinets, paints, locks, etc.	\$ 26.28
Administrative and General Expense, for teachers' normal and training	285.77
Miscellaneous Expenditure, Purchase price of School Trucks for transportation of Pupils	1,267.17
Total Miscellaneous Expenditures	\$1,579.22

EXPENDITURES FROM TEACHERS SALARY FUND	
Columbus Township—White	
District 1, Bertha Keltz, eight months' salary	\$1,200.00
District 1, Mrs. J. N. Jack, eight months' salary	680.00
District 1, Lillie Haltiwanger, eight months' salary	680.00
District 1, Esther Gluyas, eight months' salary	800.00
District 1, W. P. Dill, eight months' salary	880.00
District 1, Mrs. David Feasgen, eight months' salary	600.00
District 1, J. W. McIntosh, eight months' salary	2,000.00
District 1, Mrs. J. W. McIntosh, eight months' salary	900.00
District 1, Mrs. Maude Elliott, eight months' salary	600.00
District 1, Mrs. F. B. Edwards, eight months' salary	400.00
District 2, Mrs. J. W. Arledge, six months' salary	600.00
District 3, Nany Laylas, six months' salary	420.00
District 4, J. R. Gilbert, six months' salary	600.00
District 5, Mrs. G. W. Prince, six months' salary	240.00
District 6, Robert F. Patterson, six months' salary	545.00

This district paid the amount of \$1,194.88 which was applied for interest, sinking fund and teacher salary.

Tryon Township—White	
District 9, C. E. Davidson, six months' salary	\$ 660.00
District 9, Willie Odessa Mills, six months' salary	510.00
District 9, Mrs. W. S. McDowell, six months' salary	510.00
District 10, Mrs. M. P. Hanna, six months' salary	270.00
Total	\$2,950.00

Saluda Township—White	
District 11, J. W. Gilreath, five months' salary	\$ 325.00
District 14, Mrs. Earl J. Head, six months' salary	270.00
District 15, Lavada Jackson, six months' salary	360.00
District 16, Mertie McCraw, six months' salary	390.00
District 17, Vdava McMurray, eight months' salary	840.00
District 17, Marie Burgess, eight months' salary	840.00
District 17, F. M. McHollister, eight months' salary	1,600.00
District 17, Mrs. F. M. McHollister, eight months' salary	1,066.64
District 17, Annie Navers, eight months' salary	680.00
District 17, Mrs. S. A. Flowers, eight months' salary	1,066.64
District 17, Annabelle Blair, eight months' salary	760.00
Total	\$10,648.60

Greens Creek Township—White	
District 18, Elma Newman, five months' salary	\$ 373.75
District 18, Maude M. Porter, five months' salary	517.50
District 18, Annie Morgan, five months' salary	373.75
District 19, Maggie Sue Morris, six months' salary	420.00
District 19, Shirley Branson, six months' salary	390.00
District 20, Bessie Hamilton, five months' salary	464.00
District 20, John M. Foster, eight months' salary	592.50
District 20, Mrs. O. J. Zeigler, eight months' salary	800.00
District 20, O. J. Zeigler, twelve months' salary (vocational)	2,000.00
District 20, Ethel Henderson, seven months' salary	525.00
District 20, Esther Gibbs, seven months' salary	595.00
District 21, Mary Willie Lallar, six months' salary	600.00
District 22, Essie Edwards, six months' salary	390.00
District 22, Pearl Edwards, six months' salary	420.00
District 23, Mrs. Emma Scott, six months' salary	270.00
District 23, Mrs. Roscoe Wroe, six months' salary	270.00
District 24, Alma Morris, two months' salary	100.00

White Oak Township—White	
District 25, Clara Edwards, six months' salary	\$ 360.00
District 26, Thomas F. Brite, six months' salary	450.00
District 26, Mrs. Annie F. Briscoe, six months' salary	480.00
District 26, Carrie Ravurn, six months' salary	450.00
District 27, Margaret Brian, six months' salary	360.00
District 28, Octa Pack, seven months' salary	455.00
Cooper Gap Township—White	
District 29, Gladys Harris, four months' salary	200.00
District 30, Lizzie Dalton, five months' salary	200.00
District 31, Anna Reynolds, six months' salary	420.00
District 31, Alice Wilson, six months' salary	330.00
District 31, John T. Ammons, six months' salary	510.00
District 33, Estelle Pace, six months' salary	390.00
District 34, Valma Caustan, six months' salary	270.00
Red Mountain Township—White	
District 32, Pauline Rhodes, six months' salary	\$ 390.00
District 32, Willie McKinney, six months' salary	330.00
Columbus Township—Colored	
District 1, Violet Blackwell, six months' salary	\$ 300.00
District 2, Mrs. Annie B. Tucker, six months' salary	330.00
Tryon Township—Colored	
District 3, Janie E. Beatty, six months' salary	\$ 420.00
District 3, C. L. Patrick, six months' salary	450.00
District 3, Annie M. Dunigan, six months' salary	345.00
District 3, Jessie Fletcher, six months' salary	367.25

Greens Creek Township—Colored	
District 4, Lillie Ledbetter, six months' salary	\$ 270.00
District 4, Sallie Ledbetter, six months' salary	390.00
District 5, Florence Ferguson, six months' salary	330.00
Stone Knoll Township—Colored	
District 6, Texas Bright, six months' salary	\$ 360.00
White Oak Township—Colored	
District 7, Mrs. Mamie J. Mills, six months' salary	240.00
District 7, Hellen Harris, six months' salary	360.00
Saluda Township—Colored	
District 8, Ella V. Lynch, six months' salary	\$ 285.00
Melvin Hill Township—Colored	
District 9, Mrs. J. B. King, five months' salary	\$ 247.50

Statement of Disbursements from Special Local Tax Funds.

Columbus Township, District 1, teachers salaries	\$ 394.12
Greens Creek Township, District 20, teachers salaries	238.84
Tryon Township, District 9, teachers salaries \$90.00; maintenance 484.55	574.55
Saluda Township, District 17, teachers salaries	169.99
Coopers Gap Township, District 31, teachers salaries	161.39
Total teachers salaries, \$892.95; maintenance, \$645.94	\$ 1,538.89
Columbus Township, District 1, interest on bond \$300.76; sinking fund, \$500.00	\$ 800.76
Greens Creek Township, District 20, interest on bonds	250.00
Saluda Township, District 17, interest on bonds	1,200.00
Total interest on bonds \$1,750.76; sinking funds \$500.00	\$ 2,250.76

BALANCE SHEET AS OF JUNE 30, 1923.

Assets	
Cash, current	\$ 200.41
Receivable salary fund State apportionment, current	2,648.60
Sinking Fund, Cash and Securities, Capital	500.00
School Buildings, Capital	71,375.00
School Equipment, Capital	1,874.00
Other Assets, trucks for transportation, capital	1,267.17
Current deficit	21,791.51
Total Assets, Current	\$24,640.52
Total Assets, Capital	75,016.17
Liabilities	
Notes Payable Current	\$24,640.52
Notes Payable Capital	20,000.00
Due State Loan Funds for School Houses, Capital	1,800.00
Bonds Outstanding, Capital	28,000.00
Capital Surplus	25,216.17
Total Liabilities Current	\$24,640.52
Total Liabilities Capital	75,016.17

Statement of Sinking Fund Cash and Securities.

Securities Columbus District 1, 50 par value \$100.00, rate or income 6 per cent	\$ 500.00
Bonds issued by Saluda District Number 17 and bonds issued by Greens Creek District Number 20 each are paid semi-annually covering the pro rata part of the principal and interest accrued to such dates of payment.	
Cash Deposits, Polk County Bank & Trust Company, Columbus, N. C.	500.00
Total	\$500.00

LIST OF SCHOOL PROPERTIES.

White Schools	
Columbus Township, Dist. 1, Stearns H. S. School	\$21,575.00
Columbus Township, Dist. 2, Morgans	400.00
Columbus Township, Dist. 3, Pleasant Hill	200.00
Columbus Township, Dist. 4, Beulah	250.00
Columbus Township, Dist. 5, Prince	400.00
Columbus Township, Dist. 6, Sandy Plain	300.00
Tryon Township, Dist. 9, Lyinn	4,550.00
Tryon Township, Dist. 10, Paolet Valley	1,700.00
Saluda Township Dist. 17, Saluda Graded	20,000.00
Saluda Township Dist. 11, Fork Creek	500.00
Saluda Township Dist. 14, Mt. Valley	250.00
Saluda Township Dist. 15, Sunset View	250.00
Saluda Township Dist. 16, Mt. Lebanon	300.00
Saluda Township Dist. 18, Green River	2,000.00
Greens Creek Township Dist. 19, New Hope	1,800.00
Greens Creek Township Dist. 20, Greens Creek H. S.	4,000.00
Greens Creek Township Dist. 21, Coxes	1,000.00
Greens Creek Township Dist. 22, Melvin Hill	1,750.00
Greens Creek Township, Dist. 23, Hickory Grove	1,700.00
White Oak Township Dist. 25, Silver Creek	450.00
White Oak Township Dist. 26, Mill Spring	450.00
White Oak Township Dist. 27, Pea Ridge	550.00
White Oak Township Dist. 28, Cool Grove	250.00
Cooper Gap Township Dist. 29, Lebanon	400.00
Cooper Gap Township Dist. 30, Rocky Spring	1,600.00
Cooper Gap Township Dist. 31, Sunny View	400.00
Cooper Gap Township Dist. 32, Red Mountain	250.00
Cooper Gap Township Dist. 33, Sand Hill	250.00
Cooper Gap Township Dist. 34, Brights Creek	250.00

Colored Schools.

Columbus Township Dist. 1, Union Grove	150.00
Columbus Township Dist. 2, St. Paul	150.00
Tryon Township Dist. 3, Tryon Graded	2,250.00
Greens Creek Township Dist. 4, Rosenwald	150.00
Greens Creek Township Dist. 5, Coxes	1,150.00
White Oak Township Dist. 7, Stony Knoll	1,250.00
White Oak Township Dist. 6, Red Ridge	250.00

List of Notes Payable For Borrowed Money.

Eyer & Company, 1-2-23, due one	\$10,000.00
Eyer & Company, 4-16-23, due one year	10,000.00
Polk County Bank & Trust Co., 6-6-23, due sixty days	6,500.00
Polk County Bank & Trust Co., 6-30-23, due sixty days	1,630.00
Polk County Bank & Trust Co., due sixty days	3,344.37
Polk County Bank & Trust Co., due sixty days	7,542.28
Polk County Bank & Trust Co., due sixty days	1,510.42
Polk County Bank & Trust Co., due sixty days	4,113.35
Total	\$44,640.52

List of Bonds Outstanding.