

CLASSIFIED ADS

DIAL 6-4175

Ask for "WANT ADS"

Want ads for the Tuesday issue may be phoned in until 1 p.m. on Monday.

Want ads for the Friday issue may be phoned in until 1 p.m. on Thursday.

ALL KEYED ADS (ads signed with box numbers) are strictly confidential and no information will be given.

Lost

LOST OR STOLEN SUNDAY night at Atlantic Beach, 4 coats. One red, one grey, one tan, one reversible blue. Finder contact Mrs. Charles Morton, 6-3442. Reward. m5

For Sale

FRONT STREET, BEAUFORT, N. C., 3 bedroom water front dwelling—good condition. Immediate possession. Inquiries invited. Chalk & Gibbs, 6-3167. m8

21-FOOT CABIN BOAT, SLEEPS two. Can be seen at 121 Orange St., Beaufort. tf

BULLDOZER, D-4 CATERPILLAR. In excellent condition. D. A. Baljou, 2300 Bay St., Morehead City. Phone 6-4418. m5

SCRAP WOOD, PRICED VERY reasonable. Contact H. C. McLean or C. S. Hardison, Morehead City Shipbuilding Corp. Phone 6-4146. m8

SEWING MACHINE. PEDAL type converted to electric. Reasonable. Phone 2-7496. tf

WATERFRONT HOUSE AND LOT on Bogue Sound. Contact Jesse Lockhart at Lockhart Millworks. tf

THREE BEDROOM HOUSE AND lot, 103 Yaupon Terrace. \$1,800 cash. Balance in monthly payments. C. H. Freeman and C. L. Manley, Agents, 710 1/2 Arendell St. tf

BEAUTIFUL HOME IN MANSFIELD. Two bedrooms. Full basement. Two baths. Well kept lawn on dead end street. No traffic. Contact John A. Baker Agency, 6-3369 or 6-4066. tf

NEW AND USED FURNITURE. Hamilton Furniture Co., near school on Live Oak St., Beaufort, N. C. tf

FOUR - ROOM HOUSE WITH bath, one acre land, located near Morehead Block & Tile Co. Priced at \$3,500. See or call Jerry J. Willis, Realtor. m8

NICE 2-BEDROOM HOUSE AND lot on Bonner Ave. Just across from Camp Glenn School. Priced to sell. Contact John A. Baker, Agency, 6-3369 or 6-4066. tf

GOOD USED TYPEWRITERS. \$27.50. Frontier Village, Atlantic Beach, phone 6-4322. tf

THE NEWS-TIMES CLASSIFIED ADVERTISING RATES

Phone 6-4175

One-Time Insertion for 15 words or less—additional words 5c each.

Four-Time Consecutive Insertions 60c each insertion for 15 words or less—additional words 4c each.

Eight-Time Consecutive Insertions 45c each insertion for 15 words or less—additional words 3c each.

Each initial, abbreviation, group of numbers counts as one word.

Classified Display Ads 77c per column inch. Flat rate.

All other ads requesting Classified Page position — 77c per column inch. FLAT RATE.

Cards of Thanks and Special Notices accepted at regular Classified Rates.

THE NEWS-TIMES will be responsible for the first incorrect insertion of any classified advertisement, if the value of the advertisement has been lessened by the error, and then only to the extent of a make-good insertion.

The publisher reserves the right to revise or reject any copy.

Deadline for Classifieds 1 P.M. Monday, 1 P.M. Thursday

For Sale

BUS BODY, 8 x 21, NEW FLOORING, good condition. Delivered in county for approximately \$95.00. Contact E. G. Willis, 1809 Arendell. Phone 6-4268. m5p

JERSEY WAKEFIELD AND Round Dutch cabbage plants, lettuce plants, Puerto Rica and Gold Rush seed sweet potatoes. Roy Keller, Bettie, Highway 70. tf

CLOSE OUT SALE KURFEE'S PAINTS Inside and Outside. All Colors. Sizes 1/2 Pt. to Gallon. And Brushes — All Sizes. Selling Below Cost.

GOODWIN'S PHARMACY 1107 Arendell St., Morehead City Phone 6-5100 tf

FOR YOUR NEW OIL HEATER see Sound Appliance Co. Selling and servicing both Coleman and Siegler. Trade in your old heater for the down payment. 1406 Bridges St., in Morehead City, N. C.

RICH BLACK TOP SOIL AND manure, delivered. Call Beaufort 2-4128. Otis Warren. tf

CAMELLIA SALE All Sizes, All Varieties, Reduced \$1.25 up.

GOODWIN'S PHARMACY 1107 Arendell St., Morehead City Phone 6-5100 tf

BOAT OWNERS — CONVENIENT, year round docking facilities, protected harbor, \$100.00 yearly; also monthly rates. Welcome party boat inquiries. Owen Dail, Edgewater Lodge, Ft. Macon Drive, Atlantic Beach. a2p

Barbour's Marine Supply Co. Johnson Outboard Motor SALES & SERVICE

PHONE 2-3311 216 W. Front St. Beaufort, N. C.

Television and Radio Service Any make — Any model. Reasonable rates. 12 years experience. Call Smith Television 6-5092

BULLDOZING Anywhere in the County. Want to work, will talk price. New Bulldozer. HOLLY IPOCK Atlantic Beach Phone 6-3578

CUSTOM MILLWORK, HARDWARE and building supplies. Lockhart Millwork Co., Highway 70 West, Morehead City, phone 6-3918. tf

FOR PROMPT AND COURTEOUS television and radio service. Call Carter's TV Service, 405 Cedar St., Beaufort. Phone 2-4286. tf

FOR CORRECT TIME: — 6-3186. For correct jewelry, satisfactory watch repair, Early Jewelers, 723 Arendell St., Morehead City.

WE SELL USED AUTO PARTS We Buy — Brass — Copper Radiators — Batteries Scrap Iron and Steel SAULTER AUTO SALVAGE CO. New Bern, N. C. Dial 3919

"DANGER" WINTER ROADS — POOR TIRES For Safety See TIRE SERVICE CO. Jim Morrill MASTER RETREADERS 1300 Arendell St. Morehead City

NOTICE — LIST YOUR PROPERTY with us for sale or rental. Our motto is to please. Your business appreciated. C. H. Freeman and C. L. Stanley, Agents, 710 1/2 Arendell St., Morehead City, N. C. tf

HAULING Long or Short Distance Precious Things Handled Carefully For Information Call WILLIS PURE OIL SERVICE STATION Phone 6-3114 Morehead City

Business Services

Carteret Electronics Has Re-Opened as TAYLOR'S RADIO & TV at NEWPORT, N. C. Day Phone 259-1 Nights, Sundays and Holidays, 274-1 Call Collect Free F. S. Gold Stamps m15

LET F. R. BELL BE YOUR DRUGGIST Courtesy and consideration will be shown you. Try us for all your drug store needs. See Us Today Phone 2-3231 We Give Sav-A-Stamps

BELL'S DRUG STORE Front St. Beaufort

SEPTIC TANKS Installed, serviced. We Clean Septic Tanks. THOMAS B. MARSH CO., INC. New Bern, N. C. Call 6512 Concrete Pipe Lawn Benches

Nursery Stock TALL RED POPPIES, VERBENA, English daisies, pansies, shasta daisies, and thrift. Mrs. Noah Avery, Highway 101, next to Laugh-ton's Garage. m8

GET AN EARLY START DO YOUR SPRING PLANTING NOW Fruit trees, roses, azaleas, strawberry plants, shade trees, evergreens.

COPELAND NURSERY Highway 101 Phone 2-8432

Help Wanted FULL TIME TAXI DRIVER. Apply Veterans Cab Co., 607 Arendell, phone 6-4123. m8

CAN YOU USE EXTRA MONEY? Help meet those monthly payments on your home, car, TV, or other obligations. Make \$35 to \$50 a week in spare time supplying consumers in New Bern. Write Rawleigh's, Dept. NCC-970-312, Richmond, Va. m5-19p

FOR RENT MODERN UNFURNISHED house, three bedrooms, two baths, living room, kitchen, on water front. Bayside Farm property. m8

TWO FURNISHED APARTMENTS. Two bedrooms, oil heat, electric stove, water heater. Blanchard, 3204 Evans, 6-3941. m8

TWO-ROOM GARAGE APARTMENT. Easy to heat. Nice yard. 2205 Bridges St. Phone 6-5270. m5

NICELY FURNISHED TWO BEDROOM house, electric kitchen. Francis Wade, 1800 Evans St. tf

FOUR-ROOM UNFURNISHED apartment. K. W. Olsen, 2101 Fisher St. Phone 6-3466. tf

TWO BEDROOM, FURNISHED apartment with living room and kitchenette, off street parking. Very good location, two blocks from school, church, grocery stores, hospital, waterfront, and theatres. 1004-A Evans St. Contact A. B. Cooper, phone 6-3582. tf

TWO, THREE AND FOUR BEDROOM furnished houses. Apartments furnished and unfurnished. C. H. Freeman, 710 1/2 Arendell St. Phone 6-3822. tf

IN MEMORIAM In loving memory of our dear mother, Cora Davis, who passed away March 6, 1952. Those we love truly never die, though year by year the sad memorial wreaths are laid upon her grave. Daughters and granddaughter, Mrs. Julia Dudley, Mrs. Pearl Bell, Mrs. Augusta Foyans. m5p

Requiescat In Pace South Norfolk, Va. (AP)—Tracy, a 3-months old pup, was to be gassed if a new owner couldn't be found. Many offers came for the puppy and a four-year-old boy was selected. But after finding the owner they couldn't find Tracy who disappeared on the eve of his re-prise.

State Income Tax Facts

(Editor's Note: This is one of a series of articles prepared by the Committee on State Taxation, North Carolina Association of Certified Public Accountants, in co-operation with the North Carolina Department of Revenue.)

Differences in Federal and State Deductions

While both the Federal and North Carolina income tax laws allow generally the same types of deductions from taxable income, there are substantial differences in the manner of listing and computing those deductions.

Medical Expenses

While the Federal income tax law allows you a deduction for certain medical expenses which exceed 3 per cent of your "adjusted gross income," the North Carolina income tax law allows you a deduction for medical expenses which exceed 5 per cent of your net income before deducting medical expenses. Medical expenses for North Carolina income tax purposes include the following:

1. Drugs and medicines. (You do not reduce your drugs and medicines by 1 per cent of your "adjusted gross income" as you are required to do under Federal law.)
 2. Hospital bills.
 3. Doctor and dentist bills.
 4. Premiums paid on hospitalization and health and accident insurance.
 5. Cost of eye glasses, hearing aids, dentures, and orthopedic appliances.
 6. Cost of travel to secure medical treatment.
- Any insurance reimbursement for medical expenses must be deducted from the total in computing the deduction. The maximum is \$2,500.

Dividends

If you own shares of stock in corporations which are partly or wholly North Carolina corporations, you will find a substantial tax saving in the proper reporting of dividends received from these corporations.

While Federal law allows you a dividend credit against your tax due, North Carolina law allows you to deduct a percentage of the dividend received equal to the percentage of the corporation's income taxed by North Carolina. For example, if you receive dividends from a corporation which pays corporate income tax to North Carolina on three-fourths its earnings for the year, you need pay income tax only on one-fourth of the dividend received (the one-fourth on which the corporation did not pay income tax to North Carolina).

The correct way to take this deduction is to enter your total dividends received in the dividend schedule on the return form and compute the taxable portion of each by multiplying by the taxable percentage applicable to each corporation — the difference between the total and the taxable portion is your deduction.

The "taxable percentage" may be secured from the N. C. Department of Revenue in Raleigh or one of its branch offices (normally in the county courthouse building), a Certified Public Accountant or Attorney.

If you own stock in a corporation which pays income tax on all of its income to North Carolina, 100 per cent of your dividend is deductible, with the result that you pay no income tax to North Carolina on those dividends.

Taxes

Under Federal law, you may deduct most of the taxes you pay to the state and local governments. Under North Carolina law, however, you may deduct only the following state and local taxes: (1) city and county property tax, (2) state intangible property taxes and (3) poll tax.

Although not deductible for Federal income tax purposes the following Federal taxes are deductible for North Carolina income tax purposes: (1) Federal amusement tax, (2) Federal telephone tax, (3) Federal transportation tax, (4) Federal tax on club dues and (5) Federal tax on safe deposit boxes.

You should note particularly that neither Federal nor State income taxes withheld or paid are deductible on the North Carolina return. Although deductible on Federal returns, personal automobile licenses, sales taxes and gasoline taxes are not deductible on the North Carolina return.

Interest North Carolina law allows the deduction of interest paid on all types of indebtedness except that incurred to purchase tax-exempt government bonds. The interest on money borrowed from a bank or from a mortgage loan company on home loans, or interest paid to individuals on loans is all deductible.

For Federal income tax purposes, if personal property is purchased under certain installment contracts and interest is not separately stated, 6 per cent of the average unpaid balance may be claimed as interest. North Carolina has no similar provision, and only interest which has actually been charged as such and paid during the year may be deducted.

Interest included in finance charges which do not indicate the specific amount of interest charged cannot be deducted unless a statement is secured from the lending agency as to the actual amount of interest charged during the year.

Losses from the Sale of Real or Personal Property If you sell your personal home and take a loss, you cannot deduct that loss for either North Carolina or Federal income tax purposes. On the other hand, if you sell your personal home and make a profit, you must report the sale in both your North Carolina and Federal returns.

Federal law provides that if you reinvest the proceeds under prescribed conditions the gain will not be taxable. North Carolina has no similar provision in its law and any gain realized is fully taxable.

For Federal income tax purposes, gains from the sale of certain real or personal property (capital assets) are taxed at a rate lower than ordinary income. No such distinction is made for North Carolina income tax purposes with the result that all gains are fully taxable at the same rates as ordinary income.

The next article in this series will deal with the taxability of reserve or active duty military pay, which became taxable for North Carolina income tax purposes on January 31, 1955, the official end of the Korean War.

Negro News

Birth at Morehead City Hospital: To Mr. and Mrs. James Mosley, Morehead City, a son, Thursday, Feb. 28.

Morehead City Hospital Admitted: Thursday, baby boy Carter, Beaufort; Ethel Mosley, Morehead City; Elihue Reels, Merri-mion.

Friday, Lula Marie Williams, Beaufort.

Discharged: Thursday, Lea Hester and son, Morehead City; Jeffrey Harvey, Havelock; Darryl Bell, Newport.

Friday, Mary Helen Carter and son, Beaufort; Jenny James, Beaufort; Sylvia Stiles, Morehead City. Saturday, Anna Johnson, Beaufort; Alexander Washington, Morehead City.

Airman First Class Walter E. Tootle has reported to his new duty station, Smoky Hill Air Force Base, Kan., after spending a leave with his parents, Mr. and Mrs. Odell Tootle of route 1 Morehead City.

While on leave he visited his sister, Mrs. Thelma Sidberry, Columbus, Ohio, and called on other relatives. Prior to coming home, Airman Tootle was stationed in Germany. He is a member of the Strategic Air Command, USAF.

Before entering the service, he was a student at W. S. King School, is a graduate of Georgetown High School, Jacksonville, and attended A&I State University, Nashville 8, Tenn.

See Us... For The Best New And Used Car Buys in Town!

USED CARS DEPENDABLE USED TRUCKS

Paul Motor Co. 322 Front St. Phone 2-8981 Beaufort, N. C. M.V.L.D. No. 1540

Whitford Brothers, (Inc.) (Formerly Cherry Point Motors)

Are Pleased To Announce That Leroy McIntosh 1525 Ann St. Beaufort, N. C. Phone 2-8386

Has returned as salesman on our sales staff, and extends a welcome to all his friends and customers to visit him here in Havelock.

Beginning March 1st Big Sale On All Used Cars!

Insurance Firm Honors Salesmen

Two Morehead City insurance men have been named staff manager and agent of the year by the Home Security Life Insurance Co.

Home Security President Bascom Baynes announces that Walter Scheper, of the company's Morehead City staff has been selected as staff manager of the year and Clifford Tilghman has been named agent of the year.

Mr. Scheper was Home Security's agent of the year for two successive years before being promoted to the post of staff manager in April 1955.

Mr. Tilghman's outstanding sales record reflects quite an accomplishment since he has been with Home Security for only a year, Mr. Baynes remarked.

Bus Driver Luncheon County school bus drivers will be honored at a luncheon at 12:30 p.m. tomorrow at the recreation building, Morehead City.

To Plan Program The finer Carolina program at Newport will be planned at 6 p.m. tomorrow night at a meeting at the educational building, St. James Methodist Church, Newport.

H&N Chevrolet Co., (Inc.) Havelock, N. C.

Is Proud To Announce That J. Alvin West Formerly of Morehead City

Is Service Manager of Our Service Dept. George W. Casey In Front-End Alignment Dept.

George D. Morton Of Morehead City — Salesman

All three join with us in extending a welcome to all their friends and customers to visit them here where they will receive the same friendly welcome and service as in the past.

TELEVISION PROGRAMS

WNCT, Channel 9

TUESDAY, MARCH 5 6:30 RFD Nine 7:00 Good Morning 7:25 Carolina News 7:30 Good Morning 7:55 Weatherman 8:00 Capt. Kangaroo 9:00 Romper Room 9:45 Shoppers Guide 10:00 Man to Man 10:15 Garry Moore Show 10:30 Industry on Parade 10:45 Godfrey Time 11:30 Strike It Rich 12:00 Farm News 12:10 Weatherman 12:15 Love of Life 12:30 Search For Tomorrow 12:45 Guiding Light 1:00 Debban Views 1:15 Lanchon Alres 1:30 As The World Turns 2:00 Spotlight Theatre 2:30 Linkletter's Houseparty 3:00 Big Payoff 3:30 Art Appreciation 4:00 Brighter Day 4:15 Secret Storm 4:30 Edge of Night 5:00 Vesper Time 5:15 Cartoon Carnival 5:30 Little Rascals 6:00 Joe Palooka 6:30 Your Esso Reporter 6:45 Meet a Farmer 6:55 Riders of Purple Sage 7:00 Jewel Box 7:15 Doug Edwards & News 7:30 Sam That Tune 8:00 Phil Silvers Show 8:20 Wynn, Earl 9:00 I've Got a Secret 9:30 Amos 'n' Andy 10:00 64,000 Question 10:30 Do You Trust Your Wife 11:00 Weatherman 11:05 News Final 11:30 Sports Nitcap 11:45 Bright Leaf Theatre

WED., MARCH 6 6:30 RFD Nine 6:55 Weatherman 7:00 Good Morning 7:25 Carolina News 7:30 Good Morning 7:55 Weatherman 8:00 Capt. Kangaroo 9:00 Romper Room 9:45 Shoppers Guide 10:00 Man to Man 10:15 Garry Moore Show 10:30 Industry on Parade 10:45 Godfrey Time 11:30 Strike It Rich 12:00 Farm News 12:10 Weatherman 12:15 Love of Life 12:30 Search For Tomorrow 12:45 Guiding Light 1:00 Debban Views 1:15 ASC Panel 1:30 As The World Turns 2:00 Spotlight Theatre 2:30 Linkletter's Houseparty 3:00 Big Payoff 3:30 Art Appreciation 4:00 Brighter Day 4:15 Secret Storm 4:30 Edge of Night 5:00 Vesper Time 5:15 Cartoon Carnival 5:30 Little Rascals 6:00 Joe Palooka 6:30 Your Esso Reporter 6:45 Meet a Farmer 6:55 Riders of Purple Sage 7:00 Jewel Box 7:15 Doug Edwards & News 7:30 Sam That Tune 8:00 Phil Silvers Show 8:20 Wynn, Earl 9:00 I've Got a Secret 9:30 Amos 'n' Andy 10:00 64,000 Question 10:30 Do You Trust Your Wife 11:00 Weatherman 11:05 News Final 11:30 Sports Nitcap 11:45 Bright Leaf Theatre

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WITN, Channel 7

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