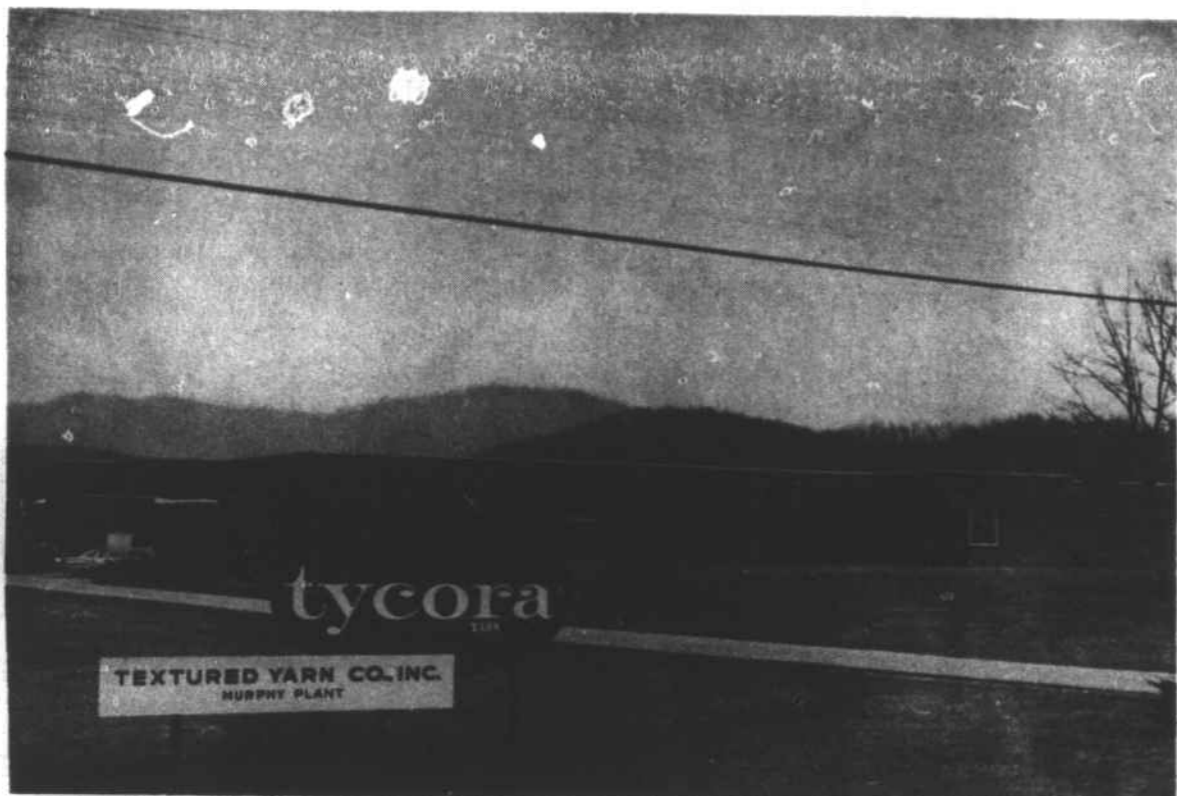


# As We Move FORWARD

We Pause To Extend Congratulations To The

Cherokee Scout On Its 75th Anniversary



Factories use electricity to power tools and machinery and to heat and air condition buildings for employee comfort. They are finding that electricity performs for them efficiently and economically. Down through the years local business and industry have had an abundant supply of low-cost electricity. . . electricity that means more productivity, higher profits, and more jobs. One of our consumers is Tycora located in the Peachtree section of Cherokee County.

## Financial Statement

BALANCE SHEET		
1963--1964		
Capital Assets:		887 707 13
Less Depreciation	265 562 86	<u>622 144 27</u>
Other Assets:		
Depreciation Funds		15 863 10
Special Funds		5 645 92
Cash - General Use		8 382 39
Accounts Receivable		23 399 04
Materials & Supplies		20 498 20
Prepaid Insurance		2 629 53
Other Assets		<u>1 019 00</u>
<b>Total Assets</b>		<b>699 581 45</b>
Liabilities:		
Contribution for Debt Service		34 482 70
Accounts Payable		16 725 54
Customers Deposits		15 353 11
Earned Surplus to date		<u>633 020 10</u>
<b>Total Liabilities</b>		<b>699 581 45</b>

## a message from the board and manager

We are happy to report that your system has an abundant supply of wholesale power at its command. Through a long-term contract with the Tennessee Valley Authority, we are assured of low-cost power for years to come. This is the reason your system's in business---to provide you with the best possible service at the lowest possible rates consistent with sound business practices.

Your system is modern in every respect, capable of bringing this low-cost power to your home, business, or industry in the quantity you need. We serve you the power you require at one of the lowest electric rates in the United States.

In addition to these services, your system serves in two other important ways. Realizing that industry is the lifeblood of any community, we search for industry and more economic strength for our area. Our abundance of low-cost power is a tremendous selling point, and we do everything possible to get this message across to as many industries as we can.

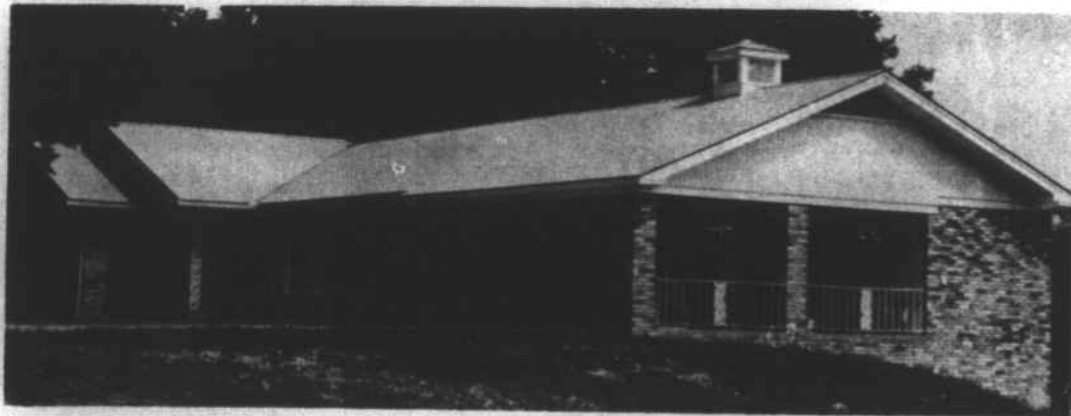
The other way we seek to serve you, our consumers, is through FREE engineering services - - - No matter what electrical problems or questions you might have in your home, business or industry, our engineers are available to help you solve it. We provide their services free of charge.

We are also happy to report that your system is in sound financial condition. The balance sheet for the current fiscal year is in this report.

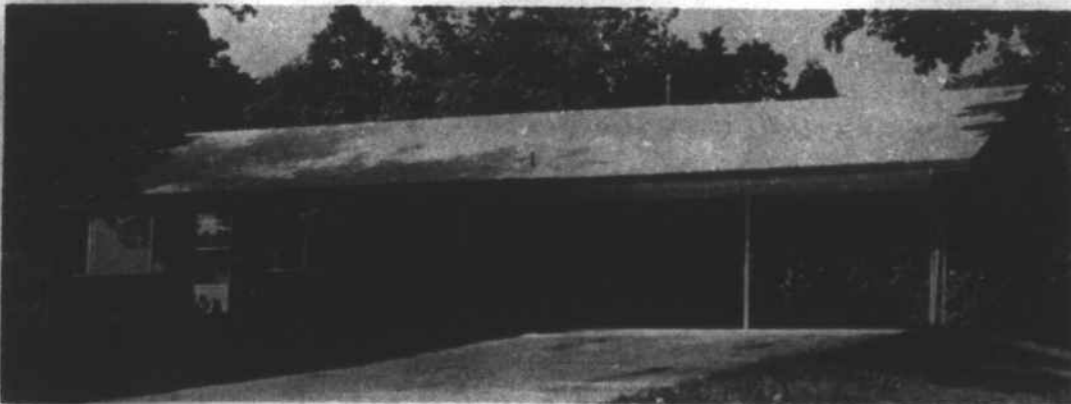
Your electric power system is twenty - five years old, still young and vigorous, because we have kept pace with our consumers and their needs, and with our community and its business and industry, and with the economy that has created more change during our lifetime than any other period in history.



Members of the Murphy Electric Power Board are (L-R) John H. "Buster" Bayless, J. H. Duncan, Frank Forsyth, Noah W. Lovin-good, Herman Edwards, and Hobart L. McKeever.



Here is another example of all-electric living. This lovely home belongs to Mr. and Mrs. Tommy Gentry, Andrews Road, Murphy. Any style home in any price range can economically be equipped for the benefits of carefree all-electric living.



This beautiful home of Mr. and Mrs. Oran Witt of the Peachtree area, is typical of many all-electric homes here. Mr. and Mrs. Witt are enjoying the wonderful benefits of dependable, convenient, and economical electrical living.



Before.....



After.....

Our streets are safer with improved street lighting.

# MURPHY ELECTRIC POWER BOARD