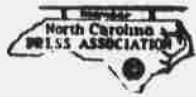


### THE Perquimans Weekly

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MAX CAMPBELL Editor



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FRIDAY, JANUARY 31, 1947

#### Price Control Missed

The abolition of price control has resulted in steadily increasing prices. Whether one liked restrictions or not, there can be little argument over the effect of ending the controls.

The proof is easily available. Rents, which continue to be somewhat controlled, had a base number of less than 110 in 1939 and the figure remains below 110 today.

By contrast, index figures for food, clothing and "all items," which were around 100 in 1939, have moved skyward. "All items" advanced to about 130 in 1945 but the index has now gone about 150. Clothing is at 170 and food has almost reached the level of 190.

About the only hope for the public, it seems, is the recurrent rumor that prices have gone so high that buyer resistance is beginning to bring them down. This may be true but it will take something of an economic upheaval for buyer resistance to equalize the lure of profits that stir the minds of sellers.

#### Loans To Insure Peace

An interesting suggestion to "change the entire tide of world history," is made by Chester W. Bowles, former Director of Economic Stabilization, who proposes that two per cent of our national income be invested in the economic development of less fortunate countries of the world.

Mr. Bowles would make the loans for a period of ten years as "the world's cheapest peace insurance," and says that this investment would enable American people to modernize "peaceful industries in many parts of the world" and that this would, in turn, "substantially raise living standards in Europe, Asia, India, South America and Africa and enable countless people to become customers for the goods produced in our own factories."

It is, of course, doubtful if the people of the United States are ready for such a program, but that does not necessarily say that the plan would not be a part of wisdom. It is certainly not to be expected that the members of Congress will vote to invest four billion dollars a year in the economic development of less fortunate countries. They would insist that the money be spent in the United States for the purpose of taking care of various projects, many of the pork-barrel variety.

We call attention to the suggestion of Mr. Bowles because it deserves serious consideration. The peace of the world probably depends upon the economic stabilization of world trade, which would give the people of other countries an opportunity to raise their standards of living. So long as the proud boast of the people of this country continues to be the superiority of their standard of living, without making any effort to permit other peoples to do likewise, there will be envious eyes cast upon our capitalistic economy.

#### Time To Reduce Debt

With the national debt standing close to \$260,000,000,000 and with the business of the nation operating at a richer level than ever, one would think that there is sense in the suggestion that the Federal Government take advantage of the good times to collect taxes for the reduction of its debt.

Plainly, if the Federal Government is unable to reduce its indebtedness while the nation enjoys unprecedented prosperity, one wonders when the

time will come. Obviously, the payment of a sum owed is easier when money is plentiful than when money becomes relatively scarce.

In the face of these facts, there are many Congressmen, belonging to both parties, who ardently advocate the reduction of taxes. The argument is advanced that a reduction in the tax rate will stimulate business and give the Government a larger return. This may be true or it may be false, but it is difficult to understand the financial wisdom of abandoning tax incomes that the people and the nation's businesses are able to pay.

Much can be said for the reduction of governmental expenditures. There are undoubtedly some duplication and some unnecessary spending. These should be eliminated but the people of the country should not become so tax-reduction-conscious that they demand lower taxes regardless of what has to be thrown overboard.

The expenditures for national defense represent a considerable sum. In fact, it is amazing by comparison with pre-war expenditures. Nevertheless, if adequate preparedness for warfare is necessary to the safety of the nation, we should understand very readily that we did not have such preparedness in pre-war years. Whatever it costs the United States is able to pay and should pay rather than take a risk for the sake of tax reduction.

#### BELVIDERE NEWS

Miss Katherine Lane of Ballhacks spent the week-end as guest of Miss Jean Chappell.

Mrs. A. D. Ward of Gliden is convalescing at the home of her parents, Mr. and Mrs. C. T. Rogerson after an operation for appendicitis at Albemarle Hospital, Elizabeth City, last week.

Mr. and Mrs. Estes Copeland and son, Raiford, of Sunbury, were guests of Mrs. H. P. White Thursday night.

Mrs. T. C. Perry spent Thursday as guest of Mr. and Mrs. Hill Winslow of Whiteston.

Mr. and Mrs. Emory Rountree and children, Novella and Nancy of Sunbury were guests of Mr. and Mrs. W. L. White Sunday afternoon.

Mrs. H. P. White and Miss Catherine White visited Mr. and Mrs. Charlie Peele of Rocky Hock on Sunday.

Lloyd White of New Hope spent Tuesday night as guest of Billy Chappell.

Mrs. B. W. Copeland has returned home after an operation at General Hospital, Norfolk, and is convalescing nicely.

#### Too Late To Classify

GET SPECIAL FEBRUARY PRICE on Superior Baby Chicks. Rocks, New Hampshires, White Leghorns. Hatches Tuesday. Superior Hatchery, Edenton, N. C. Mar 1

#### TAYLOR THEATRE

EDENTON, N. C.

Week Day Shows Continuous From 3:30

Saturday Continuous From 1:30 Sunday Shows 3:30 and 9:15

Today (Thursday) and Friday, January 30-31—

Joanne Dru and Richard Norris in

"ABIE'S IRISH ROSE"

Saturday, February 1—

Roy Rogers and Gabby Hayes in

"HELLDORADO"

Sunday, February 2—

Sidney Greenstreet in

"THE VERDICT"

Monday and Tuesday, February 3-4—

Wallace Beery in

"THE MIGHTY MCGURK"

Wednesday, February 5—

Double Feature

"MR. HEX"

Louis Jordan in

"BEWARE"

Dennis Morgan and

Jack Carson in

"THE TIME, THE PLACE AND

THE GIRL"

# SIMON'S SALE

## Come And Get It !!

### Saturday and Monday, February 1 - 3

## Two - Day

# CLEAN - SWEEP

## Of All Remaining Winter Clothes !!

### PRICES REPRESENT A MERE FRACTION OF THE ACTUAL WHOLESALE COST . . .

### WE MUST MAKE ROOM FOR OUR SPRING MERCHANDISE

#### Unrestricted Choice of All Winter

## DRESSES

## \$4.95

formerly priced to \$11.95

#### Unrestricted Choice of All Winter

## COATS

## \$11.75

formerly priced to \$24.75

ONE RACK OF

### DRESSES

## \$2.95

Formerly Priced to \$8.95

ALL REMAINING

LADIES'

### WINTER HATS

## \$1.00

LADIES' AND MISSES'

LARGE ASSORTMENT

### SWEATERS

## \$3.95

#### Unrestricted Choice of 2-piece Winter

## SUITS \$9.75 - \$11.75

formerly priced to \$24.75

### Many Other Items on Sale During This Two Day Clean Sweep of Winter Clothes.

### Come Early. All Sales Final. No Returns. No Exchanges.

## Simon's Sales Never Disappoint!

HERTFORD, NORTH CAROLINA

Virginia Electric and Power Company  
Common Stocks

(When Distributed Basis)

Bought - Sold - Quoted

Inquiries Invited

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