

**Perquimans Weekly**

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MAX CAMPBELL, Editor



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FRIDAY, JANUARY 18, 1948.

**Prices Must Come Down**

Unless prices drop substantially and quickly, "there is bound to be another round of price increases," declares Economist Robert Nathan, in appealing to business and industry to reduce prices wherever possible in order to stimulate consumer demand upon which high production depends.

It is becoming obvious to many business leaders that industrial production is threatened with being priced out of the market. As prices move up, the demand for products declines. If buyers fail to react to the proffered commodities, there is an accumulation of surplus goods and this means the closing down of manufacturing processes.

There must be something in the conclusions of Mr. Nathan because Robert E. Wilson, president of the General Electric Company, in announcing price reductions ranging from three to ten per cent on a wide variety of consumer goods, says that his firm is taking the initiative in reversing the inflationary spiral.

It is obvious that this explanation is genuine because the company says in many lines it can sell twice as many products as it is now making and that the reduction is not an attempt to reduce profits. Convinced that voluntary action and self-restraint by citizens and companies can do most to reverse the tide of inflation, this company sets an example which it hopes and expects will be followed by others.

**Farm Bureau Proposals**

The American Farm Bureau Federation, which has a membership of 1,275,000 farmers, urges an economy of abundance and maximum efforts on the part of farmers to meet the demand for food at home and abroad.

The farmer-delegates, however, declared that they could not tolerate again a collapse of our agricultural economy such as occurred after World War I when for twenty years thereafter farm prices were at a disparity with prices paid by farmers and asserted that "when surpluses approach unmanageable proportions, it is imperative that farmers have adequate programs to control and adjust supplies, so as to prevent the wrecking of farm prices, the destruction of farm purchasing power, and the resulting unbalanced economy."

Not many people will quarrel with this statement of principles for American agriculture. There may be more debate, however, over the additional suggestion that the producers of any commodity "should have maximum authority to determine the level of the support price of their particular commodity" which was coupled with the right to determine "the utilization of the marketing quota feature of the program."

Heretofore, the Secretary of Agriculture, acting in his discretion, set price supports, as provided in the 1938 Agricultural Adjustment Act, after consideration of supply, demand and other factors. The Agricultural Adjustment Act originally provided for a variable price support, from fifty-two to seventy-five per cent of parity, and the farmer-delegates now suggest that these figures should be advanced to sixty and ninety per cent. Under emergency legislation, price supports of basic commodities has been set at ninety per cent of parity in order to encourage maximum production.

The farmers favor retention of the present parity formula, but take the view that adjustments be made among various agricultural products according to price relationships on the basis of a ten year, moving average. This means that the present 1910-14 base period would be used in the formula, but that the ten-year period immediately preceding any given year would be used to make adjustments in the parity price.

We have our comment on newspaper accounts of the meeting in Chicago. It may be that the farmer-delegates have worked out a practical scheme for fixing their own price support level. There seems to be some danger if the government is to contribute the money, in permitting the producers of any commodity, whether industrial or agricultural, to have the final word in fixing the price support level.

**FHA Program Now Operating Locally**

Farmers in North Carolina are among the first to take advantage of the newly created insured farm mortgage loan program of the Farmers Home Administration, E. F. Morgan, County Supervisor for Perquimans and Chowan counties, has announced.

The program enables veterans, tenants, sharecroppers and farm laborers to purchase farms of their own, and owners of uneconomic family farms to enlarge or develop them into adequate units.

Borrowers pay in cash at least 10 per cent of the investment in land and improvements and obtain the remainder from a private capital source such as a bank, insurance company or individual. No government loan funds are involved.

Repayments are made in 40 annual installments but families are encouraged to make advance payments in good years to avoid delinquency in years of low income.

The Farmers Home Administration fully insures loans against loss, makes collections and otherwise services contracts at no cost to lenders. Borrowers who can obtain credit from regular lending sources serving the community are not eligible for these loans.

The insured farm mortgage loan program was authorized in the Farmers Home Administration Act of 1946, which was written and sponsored by Congressman Harold D. Cooley of North Carolina. The insured loan feature did not become operative until this fiscal year when Congress appropriated an insurance revolving fund.

Loans are made only when farms can be bought or improved at prices in line with their normal long-time earning capacity values. An earning capacity report is developed by careful appraisal of the property on the basis of probable production and prices over a period of years. When costs are excessive loans must be declined.

"Although it decreases the volume of loans made in the present period of inflated land prices, administrators of the program hold fast to the policy that it would be a disservice to families to help them buy or improve farms at costs so high the farms would not pay the debt on a long-time basis," Mr. Morgan said.

A local county committee of three successful farmers certifies the eligibility of applicants and approves all loans, and helps administer the program in the county. The Perquimans County committee consists of Colon S. Jackson, Route 2, Hertford; Carson D. Spivey, Route 3, Hertford, and Claud W. Williams, Route 3, Hertford.

The Chowan County committee consists of Thomas A. Berryman, Route 1, Hobbsville; H. T. Hobbs, Route 1, Edenton, and J. B. Webb, Route 2, Edenton.

Under the agency's system of credit combined with teaching and guidance, trained supervisors work with families during the life of the loan and offer practical and technical assistance as needed.

We have just enough religion to make us hate, but not enough to make us love one another.  
—Jonathan Swift.

**Classified and Legals**

HOUSE FOR SALE OR RENT—IN Woodland Circle, House No. 2. Apply C. R. Satterfield, Edenton, N. C. Jan 16-17-c

**NOTICE OF ADMINISTRATION**  
Having qualified as Administrator of the estate of J. F. Winslow, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Hertford, N. C., on or before the 27th day of December, 1948, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.  
This 27th day of December, 1947.  
HARRY W. WINSLOW,  
Administrator of J. F. Winslow.  
Jan 9, 16, 23, 30 Feb 6, 13

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Having qualified as Administratrix of the estate of E. A. Twine, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Belvidere, N. C., on or before the 2nd day of January, 1949, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.  
This 2nd day of January, 1948.  
ANNIE E. TWINE,  
Administratrix of E. A. Twine.  
Jan 9, 16, 23, 30 Feb 6, 13

**NOTICE OF ADMINISTRATION**  
Having qualified as Administratrix of the estate of C. N. Nixon, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Route 2, Edenton, N. C., on or before the 2nd day of January, 1949, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.  
This 2nd day of January, 1948.  
ALBERTA N. BONNER,  
Administratrix of C. N. Nixon.  
Jan 9, 16, 23, 30 Feb 6, 13

**NOTICE OF ADMINISTRATION**  
Having qualified as Administratrix of the estate of Mattie L. Winslow, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Hertford, N. C., on or before the 12th day of December, 1948, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.  
This 12th day of December, 1947.  
ELLEN W. McCALLUM,  
Administratrix of Mattie L. Winslow.  
Dec 19, 26, Jan 2, 9, 16, 23

**Sentinels of Health**  
Don't Neglect Them!  
Nature designed the kidneys to do a marvelous job. Their task is to keep the flowing blood stream free of an excess of toxic impurities. The act of living—life itself—is constantly producing waste matter the kidneys must remove from the blood if good health is to endure. When the kidneys fail to function as Nature intended, there is retention of waste that may cause body-wide distress. One may suffer aching backache, persistent headache, attacks of dizziness, getting up nights, swelling, puffiness under the eyes—feel tired; nervous, all worn out.  
Frequent, scanty or burning passages are sometimes further evidence of kidney or bladder disturbances.  
The recognized and proper treatment is a diuretic medicine to help the kidneys get rid of excess poisonous body waste. *The Doan's Pills*. They have had more than forty years of public approval. Are endorsed the country over. Insist on Doan's. Sold at all drug stores.

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Having qualified as Administratrix of the estate of C. B. Parker, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Route 4, Hertford, N. C., on or before the 12th day of December, 1948, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.  
This 12th day of December, 1947.  
ELIZABETH P. SPIVEY,  
Administratrix of C. B. Parker.  
Jan 9, 16, 23, 30 Feb 6, 13

**TAYLOR THEATRE**  
EDENTON, N. C.  
SHOWS CONTINUOUS EVERY DAY EXCEPT SUNDAY

Thursday and Friday, January 15-16—  
Ted Donaldson and Robert Paige in "RED STALLION"

Saturday, January 17—  
Allan Lane and Bobby Blake in "MARSHALL OF CRIPPLE CREEK"

Sunday, January 18—  
Victor Mature and Brian Donlevy in "KISS OF DEATH"

Monday and Tuesday, January 19-20—  
Mickey Rooney and Brian Donlevy in "KILLER McCOY"

Wednesday, January 21—  
Double Feature  
Randolph Scott in "WESTERN UNION"  
Sharyn Moffett in "MY PAL"

Coming January 22-23—  
Marlene Dietrich in "GOLDEN EARRINGS"

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