

Warns U. N. Of War not Pakistan over Kashmir

shocked the other day when warned that troops might be country.

Into Pakistan unless the sister Save "Lovalty Review" nion stopped aiding Moslem raid-

ia accuses Pakistan of having scores of thousands of raiders having supplied bases for 100,more massed on the borders of province. The Indian Prime Min-Jawaharial Nehru, says that

It might be interesting to look into accompanied by an attorney. e facts behind the row. Before the fer of power from Britain to dia and Pakistan, the foreign res of Kashmir were controlled by ndon. It seems that the predominmajority of the people of Kashmir Moslems but that the ruler is a

When conditions were unsettled, th towns and houses being burned, e Kashmir ruler appealed to India r military help, asking that his ovince be joined to India. The Inan Government's answer was to e once the state had been cleared Need Hard-Biting Program "invaders".

We have no idea what the people Kashmir think in connection with eir eventual attachment to India or predominant Moslem population to ing prices. Hindu state, under the circumstanhe Hindu Government of India, it iler, just as the Moslems of Pakistan e anxious to back up the Moslem ajority of Kashmir.

act that the people of Pakistan and of the people well. of India represent the same basic k of the human race. They have light racial differences but their riv- vanced a ten-point program to comandhi, it seems somewhat absurd mendations of the President's Council

rns U. N. Of War Pakistan over Kashmir tions to the United Nations of the United States depends upon the

Says "Loyalty Review" Will Be No "Witch Hunt"

This "program shall not degenerate into a witch-hunt," declares Chairman Seth W. Richardson of the new Loyal ty Review Board.

At the same time, the chairman revealed that in most cases the Board ountry would be "justified in will permit the accused to confront of the second of the where the raiders are being cross-examination for a disclosure of expenditures. Taking up them. However, an accused may be

> Mr. Richardson makes no secret of the anxiety of the Board in connection with these limitations, recognizing that they give rise to serious questions in the mind of the general public. He states, however, that the Federal Bureau of Investigation, upon which the Board must depend for in- ounted to \$1,392,000,000 and direct set of these beauties starting with vestigative work, has insistently de-taxes on corporations totaled \$1,278. the February 1st issue of manded that its work be kept in con- 000,000. These totals increased confidence. Therefore, the alternative siderably in the war years. In 1946, confronting the Board was to yield to the FBI demand or else recommend the abandonment of the proposed loyalty program.

To Check Inflationary Trend

With politicians in both parties playing for position and jockeying 000 in 1945, dropped to \$9,678,000,000 for advantage in the presidential conakistan. - We know, however, that test ahead, the people of the nation he effort of a Hindu ruler to transfer look with some dismay upon advanc-

It is obvious that the only way to thirds of the sum collected in 1945 s existing, was almost certain to meet the inflationary threat, now nvite a violent reaction in Pakistan. rampant and possibly soon to be out taxes. of control, is to bring about a reems, is ready to back up the Hindu duction in prices, profits and wages. Such a hard-biting program will not be attractive, when put into effect, but if it avoids a depression in the Once more, we call attention to the next few years will serve the interests

President Truman, when the special session of Congress got underway, adlry and rioting stems from religious bat inflation. It involved attack upon ces. In view of the absence high prices from various angles and grance in the land of Mahatma was based apparently upon recom-

of Economic Advisers. School Enrollment The Republican Congress did not pass the Truman version of anti-inflation legislation but presented a bill which was blocked by Democrats, aided by twenty-six Republicans. Analded by twenty-six Republicans.

upon their representatives in Con-

Taking up the question of taxes,

ernment collects for its expenditures,

we find that individual and corporate

taxes are expected to provide seventy-

one per cent of total revenues in the

current fiscal year compared with on-

that direct taxes on individuals am-

corporate taxes showed a considerable

decline while individual tax totals

The year 1947 shows that direct

taxes on individuals aggregated \$20,-

808,000,000, while direct taxes on cor-

porations, which rose to \$16,399,000,

in 1947. It should be noted that elim-

ination of the excess profits tax in

the 1945 tax bill caused a decline in

corporate tax collections because two-

was represented by excess profits

Now, let's turn our attention to

the expenditures of the Government in the fiscal year 1947. The figures

reveal \$14,451,000,000 spent on nat-

ional defense, \$7,373,000,000 on vet-

erans' services and benefits, \$4,957,-000,000 for interest on the public debt

and \$6,669,000,000 for international

affairs and finance. Some \$2,000,000,-

000 each year is used in making tax

refunds. This total of more than

\$33,000,000,000 represents about eigh-

ty per cent of total expenditures of

The August estimate of Federal ex-

penditures for the 1948 fiscal year was \$37,000,000,000, of which the

four items previously referred to ac-

counted for \$27,000,000,000. It should be obvious from these figures that if the budget of the Federal Govern-

ment is to be slashed to any considerable degree, there must be heavy

made, we think, in connection with

the financial situation of the Federal Government. Nothing but a start has

been made in the reduction of the national debt. The cost of carrying the

debt in the form of interest is estimated at \$5,125,000,000 for the present

The requirement for interest rep-

resents more money than the Federal Government spent in the fiscal year

old levels for many a year. Neither should we overlook the gross debt of the United States, which is now above \$230,000,000,000, with eighty per cent

of it accumulating as a result of our

One of the most sweeping tariff re-

ductions in the history of the United

States went into effect on the first of

the new year, but, due to peculiar circumstances, the change in our tariff

structure is not expected to have any

In this country, a seller's market

is so strong that even industries

usually sensitive to tariff reductions

admit that they can absorb the "im-

mediate" effect of the cuts. This in-

cludes the woolen textiles, chemicals, gloves, fancy leather, pottery and other industries. In addition, few

foreign countries are now producing

enough to increase their export vol-

ume to the United States and thus

take advantage of the tariff reduc-

It is not considered likely that our imports will be increased very greatly

by reciprocal concessions obtained

from other countries. It is pointed

out that most foreign countries are

importing all they can pay for from the United States and, becase of cur-

rency difficulties, many foreign coun-tries are seeking ways to cut down on their purchases from the United

The general opinion among economic authorities is that there could

omic authorities is that there could not have been a better time to lower the tariff walls. The reaction in the United States is reported "unprecedentedly mild" and there is little reason to believe that the United States will have to take advantage of "escape clauses" in the treaty in case imports increase to threaten the economic life of an industry.

great effect upon our trade.

3 and should make it apparent to every American that unless the Government is prepared to repudiate its debt, taxation will not return to the

reductions in the four items listed. Another observation should be

\$42,505,000,000.

fiscal year.

late war effort.

Sellers' Market Cushions

Sweeping Tariff Cuts

dropped very slightly.

Referring back to 1939, we find

ly forty-nine per cent in 1939.

Americans Should Face

Federal Fiscal Facts

The Educational Board of the Hertford Methodist Church, planning other measure, a trifle stronger, was passed, signed and denounced by the a school enrollment expansion, met at the home of Mrs. Charles Skinner on President.
Whether the regular session of Tuesday evening and discussed the 12point plan of expansion. The Rev. D. L. Fouts, pastor, gave the outline Congress will produce legislation that of the expansion program. will accomplish something positive

Special services are planned in conabout inflation is problematical, but nection with the expansion program, there is a chance if the people at the first of which was held last Sunhome will make a positive demand day and the next will be held next Sunday.

Getting His Money's Worth Sandy had been rescued from a Before long, the air will be filled watery grave by the local boatman with debate and discussion about the and now stood dripping on the bank fiscal policies of the Government, with of the river.

great emphasis upon tax reduction. Said Sandy: "I would gie ye a It might be well to give our readers shillin but I've only got a two shillin' some facts about taxes and Federal piece on me!"

"Well, we'll soon square that," remarked the boatman. "Just jump in which means the money that the Gov- again!"

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HERTFORD, N. C.

NOTICE

Beginning January first, all Tax Listers of Perguimans County, North Carolina, will sit at the following places and on the dates mentioned below for the purpose of listing your PROPERTY TAXES for the year 1948.

List In January and Save the Penalty

Belvidere Township CARROLL V. WARD, List Taker

January 10, 17, 24, 31 The late E. L. Chappell's Store

January 15 R. M. Baker's Store, Nicanor

January 22 R. R. White's Store, Nicanor

January 28 Willie Winslow's Store, Belvidere

Hours from 9 A. M. to 4 P. M.

All Other Days During January at Home

Bethel Township

.ROY S. CHAPPELL, List Taker

January 3, 10, 17, 24, 30, 31 J. C. Hobbs' Store
January 7, 14, 21, 28 J. C. Hobbs' Store at Night
January 21 Court House in Hertford
All Other Days In January at Home

Hertford Township JOHN O. WHITE, List Taker

____At Court House in Hertford January 10, 17. At Court House in Hertford
January 17 through 31. At Court House in Hertford
All Other Days In January at Home

> New Hope Township SETH LONG, List Taker

January 3, 10, 17, 24, 31 Jackson's Store, New Hope January 14 Earl Russell's Store January 28 Perry's Store at Woodville January 21 J. B. Webb's Store, Durants Neck All Other Days During January at Home

Parkville Township RAYMOND STANTON, List Taker

January 10, 17___ At Chapanoke January 24 Jackson's Store
January 3, 10, 17, 24 through 31 At Winfall All Other Days In January at Home

Each farmer, owner or his agent, must come forward to report the acreage of each crop to be harvested, or has been harvested, on his own, or his tenant's farm of the year 1947, also the number of acres to be cultivated, lying out, number of bearing fruit trees, and tons of fertilizer used for all crops.

Prepare your lists now, and save time in listing, also avoid PEN-ALTY for being delinquent after January 31st, 1948. This is required by the State Law. See Chapter 310, H. B. 45, Public Laws of North Carolina, Session 1939.

J. W. WARD, Tax Supervisor PERQUIMANS COUNTY, N. C.

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FIRST in Truck Sales in 1947—according to incomplete

but conclusive sales records.

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FIRST in Total Passenger Cer Production and Sales for the total 17-year period, January, 1931 to January, 1948—according to published nation-wide figures.

In Total Truck Production and Sales for the total 17-year period, January, 1931 to January, 1948
—according to published nation-wide figures.

FIRST in Total Number of Cars and Trucks on the road teday—according to official nation-wide registration.

WE, YOUR LOCAL CHEVROLET DEALER—and every other Chev-rolet dealer in America—are both proud and happy to make the following report to buyers and prospec-

tive buyers of Chevrolet products: Again in 1947, Chevrolet built and sold more cars and more trucks than any other maker in the industry, just as Chevrolet has built and sold more cars and more trucks than any other maker for the total seventeen-year period, dating from January, 1931 to January, 1948—the modern period of motor car history

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