

Social And Economic Changes Reflected In 1955 Fact Book

The great and social strides in America during the past decade are clearly reflected in the annual report on the life insurance business contained in the 1955 Life Insurance Fact Book, published by the Institute of Life Insurance.

The spread of life insurance protection to more people, in larger amounts and under plans designed to meet the modern family's needs illustrates how well life insurance is meeting the changing needs of American families," the Institute's Fact Book will say in its foreword.

At the start of this year, according to the annual publication now on the press, American families owned 237,000,000 life insurance policies, representing aggregate protection of \$334,000,000,000. This was an average of \$6,300 per family compared with a family average of \$3,100 ten years ago. Today's \$3,000,000 policyholders reported by the Institute, compares with 70,000,000 in 1944, a ten-year gain of 23,000,000.

Varies With States

The family average ownership of life insurance varied widely from state to state and even these differences between states reflected the large-scale population and income shifts of the past decade. Life insurance ownership averaged as high as \$9,700 in Delaware and as low as \$2,700 in Mississippi, but in the past ten years, the amount in relation to average income increased more rapidly in Mississippi than in Delaware.

Aggregate ownership of life insurance ranged from \$308,000,000 in Nevada to \$43,698,000,000 in New York. Regionally, families in the Northeastern States were reported as carrying larger amounts of protection, but in recent years, the greatest increases have been in

News Report From Washington

New Prosperity Plan—No More Depressions? Ike Will Run—Geneva Ballyhoo—

Washington—A new concept of American business prosperity has been developed in the national capital and the administration is doing everything it can to make that concept a reality. The test will come in the next decade, or sooner, and if the theory is sound, there will be no depression, as that of the thirties.

The idea is to build enough props under the economy, and take the necessary federal action, to avoid a really serious depression. Most of the props are already in place. There is, in addition, social security, which will be a steady income to millions in coming years.

The current idea is to broaden social security coverage, increase unemployment payments, hike disability incomes and provide increased assistance to women who are left widows, or who want to retire earlier than usual.

Veterans' benefits are to be increased also, and with the larger military establishment there will naturally be more military retirement pay distributed in coming years. If business is kept moving at a good pace, and if credit re-

mained relatively easy to get, the government need only be ready for emergency action to prime the pump a bit in recessionary cycles. This the government is now ready to do. Bank insurance and other safeguards are designed to cushion the impact of any slump, and this—with quick government action—should prevent a serious depression from ever getting underway.

At least this is the theory the administration is now going along with. And it may work. If it does, the Communist world, and the Communist theory that capitalist countries must experience depression disasters every so often, will be dealt a blow.

And economic planning in this country might also undergo a long-range change. Employment and profits could be stabilized to a degree hitherto unknown.

It is from this position of economic strength that President Eisenhower expects to make his stand at Geneva this month. Ike's top planners are convinced that the U. S. economy will stand up indefinitely, under the new concept, while the Communist countries are sure to split eventually, and experience sharp economic crisis from time to time.

Patience, then, would be the advantage of the United States. Accepting this theory, it is obvious that time is on the U. S. side, and that concessions are not called for on our part at Geneva.

The Communists will find that Mr. Eisenhower is sincerely deter-

mined to improve relations between East and West but firmly determined not to give in on matters of principle. The conference will produce little, unless it brings about Russian concessions.

Such concessions are not thought to be impossible, though they are improbable. Thus the great hullabaloo about Geneva adds up to very little. Nothing much is expected to come from the Geneva Conference. The U. S. Government agreed to that conference at the insistence of Anthony Eden and other foreign leaders.

The President has never had any high hopes for the conference, and yet the papers are full of speculation as to what side will gain what. The truth is that the United States can lose only in the propaganda field, if present plans are adhered to. And the U. S. plan includes efforts to win the propaganda battle also.

That will probably be the big battle—the contest between each side trying to convince the world their leaders are for peace. Other than that the conference might not produce anything of consequence.

Vets' Question Box

Q—I am thinking of paying my GI insurance premiums once a year, in advance. If I pay my yearly premiums, and suddenly need the money, would it be possible for me to get it back from VA?

A—Yes. VA will refund you whatever amount has not yet been

applied to monthly premiums.

Q—A friend of mine is a paralyzed veteran eligible for a \$10,000 VA grant for a "wheelchair house," especially adapted for his needs. Would he also be eligible for a regular GI home loan to apply on the remainder of the cost of his house?

A—Yes. The fact that he obtained a \$10,000 VA housing grant would not deprive him of his GI loan benefit.

Q—As a disabled Korean veteran, I obtained a \$5,000 permanent GI insurance policy. Would I be eligible for an additional \$5,000 of insurance, even though more than a year has lapsed since I received my disability rating from VA?

A—No. Under the law, disabled Korea veterans have only one year from the date of their disability ratings to apply for GI insurance. Insurance may not be granted if they wait longer than a year.

Q—Is it possible for a veteran who lives in one State to get a GI loan to buy a home in another State?

A—Yes, it is possible. However, lenders generally confine their

lending operations to certain specific areas. You should check with your lender.

Q—I have been out of service for a year. I am planning to apply to VA for disability compensation. Since the armed forces have my medical reports, will I be required to take a physical examination?

A—You will be required to take a VA physical examination. VA may waive the examination, under some circumstances, only for veterans who apply for compensation within six months after their separation from service.

Monday At Nags Head

Mr. and Mrs. Noah Gregory and children and Mr. and Mrs. Tommy Byrum and children spent Monday at Nags Head.

Work, Sleep, Play In Comfort

Without Naggng Backache
Naggng backache, headache, or muscular aches and pains may come on with over-exercion, emotional upsets or day to day stress and strain. And folks who eat and drink unwisely sometimes suffer mild bladder irritation... with that restless, uncomfortable feeling. If you are miserable and worn out because of these discomforts, Doan's Pills often help by their pain relieving action, by their soothing effect to ease bladder irritation, and by their mild diuretic action through the kidneys—tending to increase the output of the 16 miles of kidney tubes. So if naggng backache makes you feel dragged-out, miserable... with restless, sleepless nights... don't wait... try Doan's Pills... get the same happy relief millions have enjoyed for over 60 years. Get Doan's Pills today!

DOAN'S PILLS
Ad No. 118-41 lines

KATE JEAN BUTLER

Word was received here last Saturday of the death of Kate Jean Butler, 11, daughter of Mr. and Mrs. Fenton Butler of Portland Ore., in a Portland hospital.



The telephone, like the tractor, is one of the handiest time and labor savers the farmer can use. Today, farmers buy, sell, get farm market reports by telephone. And we are working constantly to increase even further the value and usefulness of rural telephone service.

THE NORFOLK & CAROLINA TELEPHONE & TELEGRAPH COMPANY
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NOTICE OF DELINQUENT TAX SALE

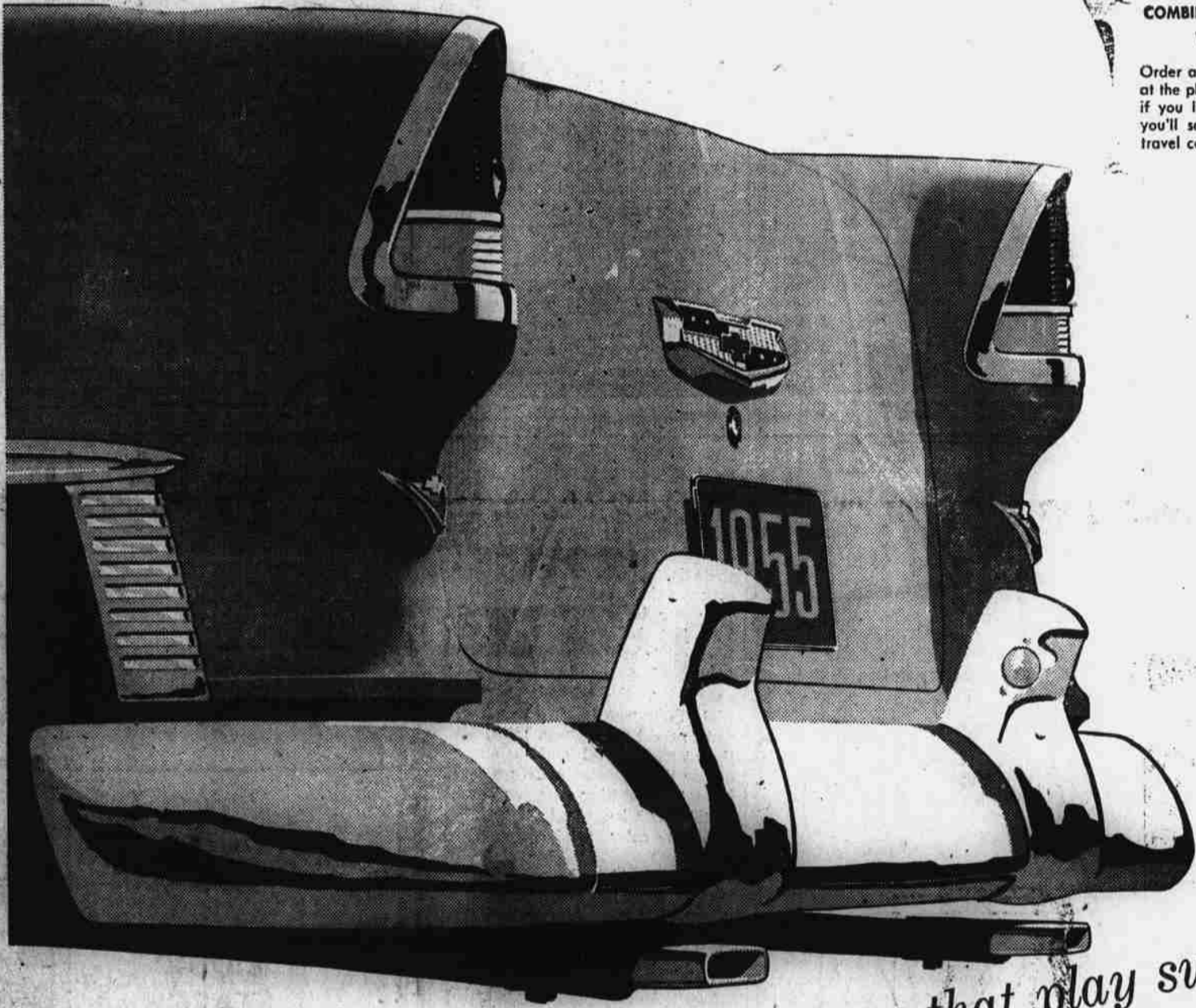
TOWN OF HERTFORD
Sale of Town property for delinquent taxes for the year 1954. Date of sale, Monday, July 11, 1955, at 12 o'clock noon, at the Court House door, Hertford, North Carolina.
W. G. NEWBY
CLERK AND TAX COLLECTOR, TOWN OF HERTFORD

WHITE DELINQUENT TAXES FOR 1954

Name	Amt.	Pen.	Cost	Total
Bassett, J. J. Penn. Ave.	15.00	.75	.95	20.40
Cox, Thomas, Grubb Street	25.98	1.08	.95	29.01
Hournouris, Sam & Lena, Church Street	40.20	1.61	.95	42.76
Hunter, W. O., Grubb St.	22.95	.92	.95	24.82
Lane, Add Est., Edenton Rd.	7.09	.28	.95	8.32
Lane, Kermit, Edenton Rd.	25.40	1.02	.95	27.37
Lane, Mrs. T. C. Grubb St.	12.91	.52	.95	14.38
Lane, William E., Dobb St.	28.87	1.15	.95	30.97
Ferry, Joe E., Grubb St.	20.79	.83	.95	22.57

COLORED DELINQUENT TAXES FOR 1954

Name	Amt.	Pen.	Cost	Total
Baker, Alphonso, King St.	10.65	.43	.95	12.03
Blanchard, John, Edenton Rd.	3.04	.12	.95	4.11
Brickhouse, Rachel, White Lane	8.91	.36	.95	10.22
Bundie, James, Grubb St.	22.95	.92	.95	24.82
Cooper, Grant, E. R. Ave.	13.08	.52	.95	14.55
Cox, Theodore & Marvella, Covent Garden	7.16	.29	.95	8.40
Dall, Elbert Est., Covent Garden	1.53	.06	.95	2.54
Dall, Howard, King St.	13.55	.54	.95	15.04
Davis, Edward, House and lot	16.45	.66	.95	18.06
Elliott, Arthur, King St.	7.99	.28	.95	9.22
Elliott, Lillian Roberts	6.75	.27	.95	7.97
Everett, James, Edenton Rd.	49.54	1.98	.95	52.47
Felton, Elec, King St.	3.29	.13	.95	4.37
Felton, Forest, Edenton Rd.	16.34	.65	.95	17.94
Felton, John H., E. R. Ave.	10.13	.40	.95	11.48
Felton, Lloyd E., Market St.	30.25	.31	.95	32.01
Felton, Mary E., lot and house	4.95	.18	.95	6.16
Felton, Mary L., Est. King St.	10.12	.40	.95	11.47
Felton, William O., King St.	8.82	.35	.95	10.12
Felton, Wilmore, King St.	6.07	.24	.95	7.26
Granby, Wallace, Red Store	8.19	.32	.95	9.37
Ganderson, James & Wife, Covent Garden	4.18	.19	.95	5.29
Gregory, Wilder, Gum Ave.	8.15	.33	.95	9.43
Griswold, Raymond	7.07	.28	.95	8.30
Hardy, Ernest and Sammy, Dobb Street	11.96	.45	.95	12.76
Harrell, Anderson, Market St.	15.19	.61	.95	16.75
Harvey, Scott and Edgar, Market Street	20.25	.81	.95	22.01
Hinton, Lee, King St.	10.25	.43	.95	11.23
Hoffler, John M. Est., Dobb St.	12.46	.51	.95	14.12
Holly, Alpine Est., King St.	7.43	.30	.95	8.58
Holly, Council	7.15	.28	.95	8.38
Holly, Elihu, Edenton Road	7.50	.31	.95	8.76
Hurdie, Millie, Liberty	3.37	.13	.95	4.45
James, Luther, King St.	14.25	.55	.95	15.75
Jenkins, John Thos, Covent Garden	8.58	.34	.95	9.87
Jernigan, Cherry, White Lane	4.73	.18	.95	5.87
Lassiter, Herbert, King & Ed. Rd.	4.35	.16	.95	5.46
Lee, Edner, King St.	12.34	.39	.95	13.68
Lowe, Isaac	117.95	4.73	.95	123.63
Lowe, J. I., Market St.	25.72	1.07	.95	27.74
Lowe, J. I. & Isaac, Edenton Rd.	35.75	1.35	.95	38.05
Moore, Andrew, Brass	13.17	.49	.95	14.61
Nix, M. G., Brass	6.75	.27	.95	7.97
Nixon, Annie M., King St.	11.14	.44	.95	12.53
Overson, Clotilde, Grubb St.	6.10	.23	.95	7.28
Pappas, Robert, King St.	11.23	.44	.95	12.62
Paul, Harry, Gum Ave.	3.03	.06	.95	4.04
Perry, Joe, E. R. Ave.	7.00	.28	.95	8.23
Riddick, John Jr. & Melvin, White Lane	4.73	.18	.95	5.86
Shannon, Thos.	5.05	.19	.95	6.19
Shaw, Ross, King St.	6.75	.27	.95	7.97
Shimmon, John H., E. R. Ave.	8.58	.34	.95	9.87
Shimmon, Robert, Edenton Rd.	3.51	.13	.95	4.59
Small, Joe, Edenton Rd.	95.54	3.78	.95	99.65
Sutton, B. J., Est. Edenton Rd.	15.29	.58	.95	16.82
Thompson, C. E., Dobb St.	7.40	.29	.95	8.64
Wally, Harrison & Odessa, King Street	11.31	.45	.95	12.71
Walker, Mary, Market St.	4.08	.16	.95	5.19
Webb, John Sr., Est. King St.	5.49	.22	.95	6.66
Webb, John G., Covent Garden	5.75	.23	.95	6.93
White, Charles	12.30	.49	.95	13.74
White, Isaac	13.43	.54	.95	14.92
White, Harry, Market Gum Ave.	5.39	.21	.95	6.55
White, Minnie, Covent Garden	5.19	.20	.95	6.34
White, Willie, Covent Garden	1.29	.05	.95	2.29



Twin Pipes that play sweet music!

Chevrolet's "Super Turbo-Fire V8" with 180 hp.

Some like it hot... and the hottest of the lot is Chevrolet's "Super Turbo-Fire V8."

You can spot this one by the twin tailpipes. They're easy to see because the back view is just about the only glimpse you get of this astounding performer! No matter what you drive, you're going to have to get used to the idea of seeing twin-exhaust Chevrolets pulling away in traffic, on the toughest hills, on the long straightaways.

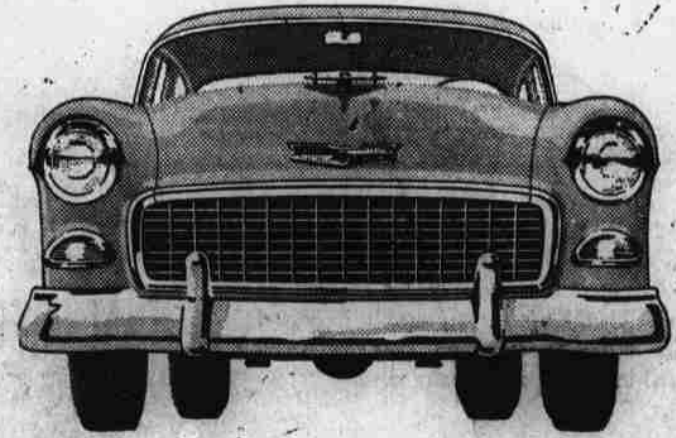
Unless you have a "Super Turbo-Fire V8" of your own. And then you'll know what it's like to pilot the car that sets the pace for everything else—and doesn't pause to read the price tags!

What makes the Super scat? Chevrolet's super

valve-in-head V8, with the shortest stroke in the industry, the most power per pound, and the only 12-volt electrical system in its field—all this plus a four-barrel carburetor and free-breathing twin exhausts.

Want to sample this silk-lined cyclone? Just give us a call, any day this week, and we'll be proud to show you just how hot a V8 can be.

*Optional at extra cost.
†Station wagon models have single exhaust pipes.



Hollowell Chevrolet Company
PHONE 2151 HERTFORD, N. C.