

Advance Payment Planned By ASCS On Wheat Acreage

A needed "shot in the arm" economically will be provided to many areas throughout North Carolina in the way of advance payment by ASCS county offices to wheat farmers who divert acreage from production of wheat under the 1962 Wheat Stabilization Program. By participating in this program farmers earn payments for cutting their planted acreage of wheat for putting this diverted acreage into conservation uses.

According to A. P. Hassell, Jr., executive director for the Agricultural Stabilization and Conservation State Committee, ASCS county offices throughout the state now have authority to make these payments, in fact are now making partial payments to farmers at the time of sign up.

The Agricultural Act of 1961 provides that up to not more than 50 per cent of the payment to producers may be made in advance of determination of performance. This provision is designed to provide income to farmers ahead of harvest time.

The advance payment that can be made at the time of sign up is computed by multiplying the number of acres to be diverted by the farm payment rate, that is based on 45 per cent of the normal yield and taking half of that amount. The farmer may receive this advance payment in cash.

When a farmer signs up to participate in the 1962 Wheat Program he must indicate the acreage he intends to divert to a conservation use if he desires payment. The law requires him to divert a minimum of 10 per cent of what his wheat allotment would have been without the new program or 10 per cent of his highest acreage if such acreage has not exceeded 15 acres in the past three years. This minimum diversion is reflected in the 1962 farm wheat allotment sent to farmers before the referendum.

The ASCS office will issue the producer a sight draft and he merely endorses the draft and cashes it at his local bank.

Other details of the program, including the producer's high and low option, on diversion and a complete list of approved conservation uses are available at the ASCS county office, Hassell said.

SCOUTS PLAN CAMPOUT

The Scouts of the Albemarle District in Perquimans County are invited to send patrols to the District Campout to be held at the Weeksville Naval Air Facilities, November 3, 4 and 5. Each Scout of Perquimans County attending will receive a special casted aluminum neckerchief. Patrol prizes are available to patrols showing outstanding ability. Individual prizes are to be awarded also.

The parents of Perquimans County will be interested in knowing that all district and Council activities are supervised at all times by the adult leaders. Every effort is made to insure the health and welfare of individual boys. Ray Collier, District Commissioner, added.

The camp area is maintained the year around by personnel at the air station. Cubs with their parents are cordially invited to attend Saturday, November 4, and may stay for the campfire, according to Collier.

The district executive announced that the troop committee and Scoutmaster, Marvin Simpson, are doing a fine job in providing training and leadership for the boys.

The entire cooking will be done on wood.

Perquimans Union Homecoming Sat.

Perquimans County Union School's Homecoming is set for Saturday night, October 28, at 8 o'clock on Memorial Field.

A parade with the Boy Scouts, Miss Homecoming and her attendants, Miss E. J. Hayes, the Edenton High School Band, the P. W. Moore High School Band, the E. J. Hayes High School Band, the Perquimans County Union School Drill Team and the cheerleaders will commence at 5:15 P. M., at the Municipal Building in Hertford and proceed down Church Street to Dobb Street and then to Memorial Field. Mrs. C. Davis, Jr., Mrs. J. Vanhook and Mrs. E. Bolger will serve as parade marshals. The Perquimans Union School Panthers will meet the football team of E. J. Hayes High School of Williamston for the homecoming classic at 8:00 P. M.

Half-time activities will include a performance by the Perquimans County Union School Drill Team, directed by Mrs. A. W. Smith and Mrs. W. J. Robinson, the coronation of Miss Homecoming and performances by the Edenton High School Band, the P. W. Moore High School Band and the E. J. Hayes High School Band.

FOREHAND - YEATES

Mr. and Mrs. Joseph Dewey Yeates announce the engagement of their daughter, Mollie Lynn, to Thurman Pool Forehand, Jr., son of Thurman Pool Forehand, Sr., of South Mills and the late Mrs. Julia Forehand.

Miss Yeates is a graduate of Perquimans County schools and DePaul Hospital School of Nursing, Norfolk, Va. She has had post-graduate work in Premature Infant Care at Johns Hopkins Hospital, Baltimore, Md., and is presently employed as Newborn Nursery Supervisor at the Albemarle Hospital.

Mr. Forehand is a graduate of the South Mills schools and served four years in the U. S. Air Force. He is a member of the Moose Lodge No. 1847 and is presently employed at Carey Equipment Co., of Elizabeth City.

A spring wedding is planned.

The National Outlook Why The Renewed Worry Of Inflation?

By RALPH ROBEY

Economists and business analysts frequently are in disagreement as to the outlook but usually it is only a matter of degree. For example, one will believe that a business turn will be sharp, another, that it will be moderate; or one, that a recovery will be of long duration, another, that it will be short. But today we have a difference of opinion that is not of this character. This is on the question of whether we as a nation are on the verge of another round of inflation.

Most of the top economists of the Administration insist that there is no danger of inflation. Their argument is that with the present unused productive capacity, and a surplus of labor, it just is not possible for prices to be raised.

Some private analysts also come to this same conclusion. They use the two points just mentioned and add various others. Thus, they maintain that wage increases have been moderate—the average probably less than the rise in the output per manhour. They cite the fact that the money supply has not been rising by enough to exert an upward pressure upon prices. They point out that competition is vigorous, both as between producers within the United States and with those abroad. And they say that the American public is tired of higher and higher prices and will resist further increases.

Other economists, and almost all of these are privately employed, say all of this may well be true, but nonetheless there is inflation ahead—and not too far ahead. They answer the non-inflation group about as follows:

There is always unused capacity within the economic system, except perhaps in a period of national emergency. But this is not a necessary

protection against inflation. The unused capacity may be in the wrong fields, or may consist of obsolete equipment.

We have a surplus labor supply, but we also have labor shortages. The problem is not one of just getting additional workers, but of finding employees of the ability needed.

On wages, it is evident that almost every new agreement involves an increase. In many instances, it no longer is possible to offset this increased cost by more efficient production.

Both domestic and foreign competition is severe. But there comes a time when an individual concern, and a whole industry, either has to raise prices or go bankrupt, and in many places we are approaching that point.

The consuming public never likes higher prices. This has not been sufficient to prevent a doubling of the price level in approximately the past twenty years.

So, those who fear inflation conclude that the arguments of the non-inflationists do not hold water. And remember that we are going to have a deficit of at least \$6 billion in the Federal government this year, and perhaps another deficit next year.

Hand Tools
 ROUND & SQUARE POINT Shovels . . . \$2.95
 Garden Hose \$1.95
 STRAIGHT HANDLE Rakes . . . \$1.95
 Potato Hooks \$2.50
 Pitch Forks \$3.95
 Garden Spades \$2.50
 3 1/2 POUND Axes . . . \$3.95
 Post Hole Digger \$3.95
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Consumer Credit Loans
 To help you finance the purchase of
 Refrigerators — Washing Machines
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 Boats and Trailers — Outboard Motors
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 MONEY AVAILABLE IMMEDIATELY ON
 MONTHLY PAYMENT PLANS.
New Cars Financed at 5% Interest
 we also make loans on used cars
Peoples Bank & Trust Co.
 Hertford, N. C. Member FDIC

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SEE ALL THAT'S NEW FOR '62
 IN AUTOMOBILE DESIGN AND ENGINEERING
ELIZABETH CITY
 NOVEMBER 2-3-4 — NATIONAL GUARD ARMORY
 OPEN DAILY 4:00 P.M. TO 9:00 P.M.
ADMISSION FREE
 Children Under 12 Years Must Be Accompanied By Adult

'62 CORVAIR MONZA
NEW FACE, SAME SPORTING HEART
 We might as well tell you straight off: Corvair's the car for the driving enthusiast. Think that lets you out? Maybe. Maybe not.
 Until you've driven one, you really can't say for sure, because Corvair's kind of driving is like no other in the land. The air-cooled rear engine sees to that. You swing around curves flat as you please. You whip through the sticky spots other cars should keep out of in the first place. (Especially this year, now that you can get Positraction as an extra-cost option.) You stop smoothly, levelly with Corvair's beautifully balanced, bigger brakes.
 Corvair's found other new ways to please you this year. A forced-air heater and defroster are standard equipment on all coupes, sedans and both Monza and 700 Station Wagons. So are dual sunshades and front-door armrests and some other goodies. You'll note some new styling, inside and out. Nice. And safety-belt installation is easier, too, and cheaper.
 So you can see we haven't really done much to Corvair this year. Why on earth should we? If this car, just as she is, can't make a driving enthusiast out of you, better take a cab.
CHEVROLET
 A New World of Worth
 And here's America's only thoroughbred sports car, the '62 CORVETTE. We warn you: If you drive a Corvette after your first sampling of a Corvair, you may well end up a two-car man. And who could blame you?
 See the '62 Corvair and Corvette at your local authorized Chevrolet dealer's
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 WITH CHANNEL 7 COMES TO YOU FROM ITS HIGH AND MIGHTY TOWER AND BRAND NEW TRANSMITTER. THE TOWER IS THE TALLEST STRUCTURE IN ALL NORTH CAROLINA. TALLER THAN THE EMPIRE STATE BUILDING. IT HAS MORE THAN DOUBLED THE SIGNAL STRENGTH OF WITH TO THE 1 1/2 MILLION PEOPLE OF EASTERN NORTH CAROLINA. WITH HAS SPENT OVER HALF A MILLION DOLLARS TO GIVE YOU THE BEST TELEVISION THAT MAN AND MONEY CAN PROVIDE. WITH IS NOW THE UNDISPUTED CHAMPION OF EASTERN NORTH CAROLINA TELEVISION.



Taylor Theatre
 EDENTON, N. C.
 Thursday and Friday, October 26-27—
 Melina Macouret in "NEVER ON SUNDAY"
 NO CHILDREN UNDER 16 WILL BE ADMITTED UNLESS ACCOMPANIED BY AN ADULT!
 Saturday, October 28—
 DOUBLE FEATURE
 Elva Presley in "G. I. BOYS"
 and
 Susan Hayward in "THUNDER IN THE SKY"
 Sunday, Monday and Tuesday, October 29-30—
 Double Feature
 Fredric March, Lee Remick, Dick Clark and The Bell in "THE YOUNG DOCTORS"
 Wednesday, November 1—
 DOUBLE FEATURE
 John Cassin in "HEAD DOG COLL"
 Claude Rains in "THE MAN WHO SPOKE"

Going Out of BUSINESS
 Jake Matthews, owner of National Furniture Co., announces he is going out of the furniture business and is offering—
HIS ENTIRE STOCK OF FURNITURE AT GIVE-AWAY PRICES!
COME IN TODAY FOR VALUES IN FINE HOME FURNISHINGS BY KROEHLER AND BASSETT AND OTHER BRAND NAMES
 Sofa Beds - Chairs - Tables - Lamps
Outfit that Bedroom at Low Prices
 . . . We have bedding by **EZERA STORM AND KINGSDOWN AT PRICES YOU CAN'T BEAT!**
Our Sale Is On, Come In Now And Save
National Furniture Store
 JAKE MATTHEWS, Prop.
 MARKET STREET HERTFORD, N. C.