

Washington Report

By Walter Jones

WASHINGTON — The President has signed the Tax Congress approved on December 22nd. The Act provides for about \$9.1 billion in tax cuts which will be offset by about \$6.6 billion in new revenues when its reforms are fully operational in 1970, according to some budget authorities.

The anticipated long-term shortfall in Federal revenues is not expected to take effect until 1972. The Act's immediate impact will be to produce about \$1.9 billion more in revenues in fiscal 1970 due to the fact that the measure terminates the investment credit which permits a business to deduct 7 per cent of the cost of new machinery or equipment from income taxes otherwise owed and continues the surtax on incomes until June 30th. The revenue surplus, according to fiscal experts, is expected to begin a decline in 1971 until it produces a net revenue loss of \$2 to \$3 billion annually in the mid-1970's. Thus a balanced budget then would call for some curtailment in governmental spending.

Major beneficiaries under the Act are low-income taxpayers, those with five or more personal exemptions, and Social Security recipients. The personal exemption will rise from the present \$600 to \$750 in four tax years. The first step occurs on July 1st when it rises to \$650. Thus for full calendar 1970 the exemption will be \$625. In 1971 it will be \$650, in 1972 it will be \$700, and in 1973 it will reach \$750.

The Act also provides for an increase in the standard deduction which individuals may use in lieu of itemizing contributions, interest expense, taxes, and miscellaneous tax-allowable expenses. The old law authorized a 10 per cent of adjusted gross income standard deduction with \$1,000 as the ceiling. Under the new tax provisions, the standard deduction will increase to 13 per cent with a ceiling of \$1,500 for calendar 1971, to 14 per cent with a ceiling of \$2,000 for calendar 1972, and to 15 per cent with the same \$2,000 ceiling for 1973 and thereafter.

Another major change in the Act is designed to reduce and in some cases eliminate Federal income taxes for low-income taxpayers. In lieu of the old law's minimum standard deduction of \$200 for the first exemption and \$100 for each additional exemption with a maximum total of \$1,000, the new Act provides a flat low-income allowance of \$1,100 for calendar 1970, \$1,050 for calendar 1971, and \$1,000 for calendar 1972 and thereafter. This provision has the long-term effect of making a family's first \$1,000 of income tax-free before personal exemptions are added. Single persons will benefit under the Act beginning in 1971. Such taxpayers will be taxed

GARDEN TIME
By M. E. Gardner
Dept. of Horticultural Science
N. C. State University

This Is The Law

Help make North Carolina beautiful in 1970. This cannot be accomplished by garden clubs alone, or municipal governments, alone, or the state government, alone. It can be accomplished by the individual efforts of all the citizens.

Many times the character of a family can be judged by the appearance of the home. Visitors can likewise judge a town or city by the appearance of the homes. A well landscaped industrial plant, factory, warehouse or place of business denotes officers and employees as congenial and efficient as their pleasant surroundings. With pleasant surroundings you find too, good neighbors, substantial citizens and community pride.

Real estate dealers tell us that they can get at least 10 to 15 percent more for a home if it is well landscaped. The plants become more attractive as they grow and provide shade and color, or whatever they were selected to accomplish in the landscape scheme. If the neighbors match your efforts, the whole neighborhood will become a desirable place to live, and your home or business become a good investment should you wish to sell.

Colorful flower borders, edging plants along walks and drives, well selected foundation plants and trees for framing your home all add up to enjoyment and pleasure for everyone in the community.

North Carolina is one of the most garden-minded states in the nation. With more individual enthusiasm and responsibility, it could also be the most beautiful. You may be surprised to learn that the avocation or hobby of gardening, amounts to a whopping 4 billion dollars annually in the United States. I think the reason for this stems from the fact that it is something in which the entire family can participate.

Is a court order for the support and maintenance of a wife terminated if she subsequently obtains an absolute divorce?

Not unless she initiates and obtains an absolute divorce on the ground of one year separation.

If it is her husband who has initiated and obtained an absolute divorce on the ground that they have lived separate and apart for one year, then such decree will not impair or destroy her right to alimony or other rights provided in an earlier decree. Therefore, the prudent wife will let the husband be the plaintiff when an action for divorce is instituted on this popular ground. A divorce obtained, with personal service on the defendant spouse, upon the ground of adultery will terminate a dependent spouse's award of alimony.

What is the effect of What is the effect of remarriage upon a dependent spouse who is receiving money under an alimony award?

In North Carolina, by statute, the periodic payments will automatically terminate. To hold that a wife is entitled to be supported by two husbands violates one's sense of justice. A man can think of few things more unfair than being compelled to contribute to the support of another man's wife — possibly a successful rival.

May a wife continue to receive monthly payments under a separation agreement if she subsequently becomes divorced and remarries?

This depends upon the agreement, that is, the intention of the parties, as expressed therein. No question of construction ordinarily arises where the separation agreement, by its terms, unequivocally provides that the husband's obligation shall, or shall not, terminate upon the wife's remarriage. A valid property settlement

entered into between the parties will generally not be disturbed because of the remarriage of the wife.

What is the rule for determining the amount of an alimony award?

There is no fast and fixed rule. The North Carolina statute provides: "Alimony shall be in such amount as the circumstances render necessary, having due regard to the estates, earnings, earning capacity, condition, accustomed standard of living of the parties, and other facts of the particular case."

North Carolina Is Put To Test

North Carolina taxpayers have been selected to participate in an experimental method of placing address labels on the new combined form 1040 tax returns.

Every other state will have the labels already affixed to the address portion of the returns. North Carolinians will receive their 1040 tax booklets with the labels adhered to the bottom of the front page of the tax form booklet. They will be requested to remove the two "piggy-back" labels and place one on the address section of the original return and the other to the copy kept by the taxpayer for his records.

J. E. Wall, District Director for IRS says that the experiment being tried here will result in a sizeable saving in printing costs of returns. If successful, the system will be used throughout the country next year, which will result in sizeable savings in printing costs of the returns.

Wall says that this plan offers North Carolina taxpayers an opportunity to save money for the government. He urges all taxpayers to carefully remove the labels from the bottom of the front of their tax form booklet and place them on the address sections of their 1040 tax forms.

25 Million To Receive 15 Percent Benefit Increase

Social security beneficiaries need not apply for the 15 per cent benefit increase just signed into law by President Nixon. "Every one of the 25 million men, women and children now on the benefit rolls will receive the increase automatically," Robert M. Ball, Commissioner of Social Security, said today.

"The first regular check in the new amount," Commissioner Ball said, "will arrive April 3, the usual day for delivery of benefit checks covering payments for the months of March." A separate check in the amount of the benefit increase for the months of January and February will reach beneficiaries later in April, probably during the week of April 20.

Refiguring the benefit amounts of the 25 million men, women and children now on the benefit rolls is a tremendous task, Commissioner Ball pointed out, and it must be done without disrupting the regular benefit payment cycle.

About one out of every eight Americans is now receiving a social security check each month, Commissioner Ball said. As of the end of December, these monthly payments totaled \$2.2 billion and the monthly total will go up by \$345 million to more than \$2.5 billion as the 15 per cent benefit increase becomes effective.

The average retirement benefit of \$100 a month will rise to \$116 per month; a couple 65 or older receiving the average couple's benefit of \$170, will have their benefit increased to \$196; the

average benefit for a family made up of a disabled worker, wife and one or more children will go up from \$237 to \$273; and average payments for a widow and two or more children will rise from \$254 to \$292.

BRANDT TO VISIT

The White House has announced that Chancellor Willy Brandt of West Germany had accepted an invitation from President Nixon to visit Washington next year. No date has been announced.

One Minute Sports Quiz

- Who won the last Jets-Chiefs game?
- Who won the Vikings-Packers game?
- What two pro football teams won only one game in 1969?
- Who is the WBA heavyweight boxing champion?
- Who is Mando Ramos?

The Answers

- Kansas City, 13-6.
- Atlanta, 10-3.
- Pittsburgh Steelers and Chicago Bears.
- Jilly Ellis.
- Lightweight boxing champion from Panama.

KEEP IT CLEAN

By Virginia M. White

DEAR MRS. WHITE: My daughter works at the corner soda shop. Her uniforms are consistently stained by the soft drinks. POP

DEAR POP: Fresh stains usually can be removed by sponging the fabric with equal parts household alcohol and water. Launder garments in water as hot as fabric will allow with 1/4 cup Super Cleaner and 1/4 cup low-sudsing detergent.

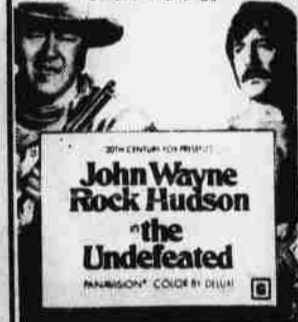
DEAR MRS. WHITE: Could you please tell me how to remove tar from a white washable dress? MRS. J.K.

DEAR MRS. J.K.: Stains caused by tar are not easily removed. First, scrape off as much of the substance as possible, apply lard or white vaseline to the stain, working into the material carefully. Allow to stand for 30 minutes, then presoak in 3 to 4 gallons of very hot water, add 1/2 cup detergent, 1/2 cup Super Cleaner for 1/2 hour. Launder and rinse. If slight stain remains, apply god dry cleaner and launder as above.



TAYLOR THEATRE

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JAN. 7-8-9-10



First Floor 50c-\$1.00-\$1.25
Balcony 35c-75c
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JAN. 11-12-13

The most cataclysmic event in Man's history!



Regular Admission
ONCE UPON A TIME IN THE WEST



IF YOU'VE NEVER SAVED A DIME, IT'S NOT THE END OF THE WORLD.

But did you ever stop to think about how much you're missing because you don't save money. For one thing, if you don't save money at a bank (for instance Peoples Bank), you're missing bank interest. Bank interest that's figured on a daily basis and compounded quarterly. Bank interest that lets your money work for you... making more money for you.

But if you're one of those few individuals who doesn't believe in saving money, far be it from us to forecast gloom, doom and the end of the world. But we will say this. Anyone who does start saving money in a Peoples Bank Savings Account is on the threshold of a whole new world. Don't believe us? Try it. Peoples Bank

MEMBER F. D. I. C.

NOTICE!

Beginning January 1st, all Tax Listers of Perquimans County, North Carolina, will sit at the following places and on the dates mentioned below for the purpose of listing your PROPERTY TAXES for the year 1970.

List In January And Save The Penalty . . .

BELVIDERE TOWNSHIP

MRS. ESTES O. COPELAND, List Taker

- Jan. 5, 12, 19 and 26 Layden's Supermarket, Belvidere
- Jan. 7 and 21 R. M. Baker's Store, Whiteston
- Jan. 14 Wink Winslow Store, Whiteston
- Jan. 15 and 22 O. Alphonso Chappell Store

Hours 9:00 A.M. to 5:00 P. M.

- Jan. 8, 10, 17, 24, 27, 28, 29, 30 and 31 List will be taken at Home

Hours 9:00 A.M. to 5:00 P.M.

BETHEL TOWNSHIP

T. JULIAN LONG, List Taker

- Jan. 3, 10, 24 and 31 Fire Station, Bethel
- Jan. 17 Court House, Hertford, N. C.

Hours 8:30 A.M. to 5:00 P.M.

- Jan. 21 At Night Zack Phillips Store
- Jan. 27, 28, 29 and 30 At Night Bethel Fire Station, Bethel

Hours 6:30 P.M. to 9:00 P.M.

HERTFORD TOWNSHIP

PERCY ROGERSON, List Taker

- Jan. 2, 3, 8, 9, 10, 15, 16, 17, 22-23-24-26-27-28-29-30 and 31

Court House, Hertford, N. C. Hours 8:00 A.M. to 5:00 P.M.

NEW HOPE TOWNSHIP

MELVIN EURE, List Taker

- Jan. 3, 10, 17, 24 and 31 E. A. Turner Store, New Hope

Hours 8:00 A. M. to 6:00 P. M.

- Jan. 28 E. A. Turner Store, New Hope

Hours 5:00 P. M. to 9:00 P. M.

- Jan. 13 and 20 R. W. Turner Store

Hours 8:00 A. M. to 6:00 P. M.

- Jan. 27 R. W. Turner Store

Hours 5:00 P. M. to 9:00 P. M.

- Jan. 22 P. P. Perry Store, Woodville

Hours 10:00 A. M. to 5:00 P. M.

- Jan. 29 P. P. Perry Store, Woodville

Hours 1:00 P. M. to 8:00 P. M.

PARKVILLE TOWNSHIP

MRS. FLOYD LONG, List Taker

- Jan. 3, 10, 15, 17, 20, 22, 27, 30 and 31 Winfall Community Bldg.

Winfall, N. C. — Hours 9:00 A. M. to 5:00 P. M.

- Jan. 13 and 24 Towe-Pike Store, Chapanoke

Hours 9:00 A. M. to 5:00 P. M.

NO TAX LISTINGS WILL BE TAKEN AT HOME

Sec. 901 (G.S. 105-307) Duty to list; Penalty for failure: It shall be the duty of every person, firm, or corporation, in whose name any property or poll is to be listed under the terms of this sub-chapter, to list said property or poll with the proper list taker, or supervisor, within the time allowed by law, on a list setting forth the information required by this sub-chapter. In addition to all other penalties prescribed by law, any person, firm or corporation whose duty it shall be to list any poll or property, real or personal who willfully fails or refuses to list the same within the time allowed by law, or who removes or conceals property for the purpose of evading taxation, shall be guilty of a misdemeanor punishable by a fine not to exceed fifty dollars (\$50.00) or imprisonment not to exceed thirty days; and any person, firm or corporation aiding or abetting the removal or concealment of property for the purpose of evading taxation shall be guilty of a misdemeanor punishable by a fine not to exceed fifty dollars (\$50.00) or imprisonment not to exceed thirty days. The failure to list shall be prima facie evidence that such failure was willful. (1957, c 848).

JULIAN C. POWELL

PERQUIMANS COUNTY TAX SUPERVISOR