

Sam Ervin Says

WASHINGTON—After 32 months, the national experiment with wage and price controls appear to have run its course. The Senate has rejected an amendment to provide standby economic controls, enforce decontrol commitments, and continue monitoring of inflation.

Business, labor, and the general public have grown tired of controls that have not worked well since early 1973. As administered by the President's Cost of Living Council, Phase III and Phase IV controls became less and less effective as the months went by. The only visible effect of late was a serious distortion in many sectors of the economy and a rash of shortages. So, statutory wage-price restraints are likely to be shelved at least until the Administration, Congress, and the public can determine what to do next about the monthly increase in the cost of living.

No one is immune to this problem. Paychecks and savings are being robbed by higher prices. Millions of people who have enjoyed the "good life" now see this challenged in the onrush of price increases for clothing, food, gasoline, shelter, and essential services.

The Commerce Department has just reported the effects of this economic situation. For the first quarter of this year, there was the sharpest economic downturn since 1958—a lessening of the gross national product of 5.8 per cent—and a price increase of 14.3 per cent for the same period. All this means is that jobs are harder to find and a dollar buys less.

This is well-known to the working family. The more difficult questions arise out of the cause of inflation and what we can do about it. Without any doubt, the most important change needed is for government itself to adopt sensible fiscal policies. It has been said before, but it must be emphasized again that our government has borrowed money in all but seven of the last forty-five fiscal years to pay its expenditures. While most Americans are aware of this fact, they are not aware that federal deficit spending is costing them as taxpayers and is contributing immensely to the inflationary pressures that have weakened the dollar. There is some hope that things will improve. For the

first time in more than 50 years, Congress is likely to adopt a bill which I originally introduced on April 11, 1973 and which was reworked in the Senate Government Operations and Rules and Administration Committees. This bill would modernize Congressional Budget Procedures and would require Congress to act in a business-like manner in controlling spending and revenues. Senate and House Conferees are working toward a

legislative agreement on this vital issue. Hopefully, this action will be completed soon. This would be a major step toward an improved fiscal policy—an essential tool in the battle against inflation.

Not all of the problem lies in fiscal reform. The energy crisis has contributed greatly to inflation. With gasoline costs soaring due to a heavy reliance on imported oil, the family budget is hard hit by increased transportation costs. The energy shortage will be with us for years. We need to find ways to minimize its impact on price and inflation.

With material shortages cropping up in new areas constantly, there is increased need for business and labor to cooperate in smoothing out bottlenecks in production, distribution, and transportation. This will put new strains on the free enterprise system as we have known it.

Above all, there is much need for restraint by individuals and businesses to cut costs, use less, and restore stability to a situation that is threatening the vitality of the greatest economy on earth.

Niche In Farming

Corporations occupy a very small niche in the nation's farm economy, according to the figures available from the Census Bureau.

Farm corporations, by the latest census count, totaled 21,513 nationwide. They operated only 1.2 per cent of all commercial farms in the United States. Moreover, only about 1,800 had more than 10 shareholders, and fewer than half of these reported farm sales above \$100,000.

In North Carolina there



YOUTH AWARDED—Young people at Chowan Academy were awarded for their outstanding sports ability at a banquet held last week. From left: Carman Chappell; Dougie Noneman Award; Art Lane, most improved basketball player; Sandy Haste, most valuable softball player; Howard Williams, most valuable basketball and baseball player.

Land Management Topic

Land management in North Carolina's coastal counties will be the topic of a conference May 16-17 at the Duke University Marine Laboratory in Beaufort. The two-day event will provide a forum for views of the public, planners, developers and representatives of state and local governments and the financial community on the controversial issue of coastal management.

The conference, a North Carolina State University continuing education program, is sponsored by the University of North Carolina Sea Grant Program, the Center for Marine and Coastal Studies and the Coastal Plains Center for Marine Development Services.

N.C. Secretary of Natural and Economic Resources, James E. Harrington, will open the conference at 10 a.m. May 16 as representatives of state government outline their interests in coastal land management. Dr. Thomas L. Linton, director of the N.C. Office of Marine Affairs, will address the importance of a coastal management program in achieving the state's environmental goals. Lynn Muchmore, state planning officer, will discuss the implications of statewide economic and social development policy for coastal management.

Local government leaders, led by Graham Pervier, Currituck County manager, will explore the interests of local governments in a coastal management program in the early afternoon session. Later in the day, Dillah Blanks, social work instructor at UNC-Wilmington, will lead a session on the public's interests in coastal management. Developers and consultants open the May 17 sessions with a discussion of their interests in the coastal area and a coastal management program. George Stephens of Stephens Associates in Raleigh will act as moderator.

Later in the morning a panel of planners, led by Paul Foster, consultant in urban and regional planning, will explore the impact of coastal planning on local areas. In the final session, representatives of the financial community will outline their interests in a management program and discuss how financial interests can influence coastal growth. Robert E. Leak, administrator of the N.C. Office of Industrial, Tourist and Community Resources, will act as session moderator.

Advance registration is requested and may be made by writing to Maynard Shields, Division of Continuing Education, Box 5125, North Carolina State University, Raleigh, N.C. 27607.

A Look Backward

By VIRGINIA WHITE TRANSEAU
LOCAL POSTOFFICE IS AGAIN RATED SECOND CLASS OFFICE: The Hertford postoffice advances from a third class office and becomes a second class office on July 1, and in accordance with the regulations governing a postoffice of this class, the postoffice will be closed at 1 o'clock on Saturday afternoons. There will be no city delivery on Saturday afternoons and the windows of the postoffice will be closed. Mail will be dispatched as usual. The postoffice at Hertford was in the second class for a period of several years, dropping back into third class in 1933.

PIANO RECITAL AT SCHOOL ON FRIDAY: Mrs. R.M. Riddick's piano and rhythm classes will give their annual recital on Friday of this week at the Hertford Grammar School at 8 o'clock.

JESSE LEE HARRIS AN APPENDICITIS VICTIM: Stricken with appendicitis while on a trip to Greensboro, Jesse Lee Harris underwent an operation at Rex Hospital in Raleigh late Monday afternoon. The young man had driven a party to Greensboro to attend the graduation exercises at Greensboro College. Becoming ill while in Greensboro, he attempted

VISITORS
Mr. and Mrs. Richard Baker from Harrellsville were guest on Sunday, with Mr. and Mrs. T.G. Howard. Mr. and Mrs. T.J. Casper of Ahoskie were visitors.

to make the trip home, but his condition was such when he reached Raleigh that it was necessary to see a physician, and it was ascertained that he could not go on, and the operation was performed at 6 o'clock Monday afternoon. The boy's mother, Mrs. Z.A. Harris, went to Raleigh on Tuesday to be with him.

BELVIDERE CITIZENS PLEAD FOR A SCHOOL: In an effort to secure for their community a school to take care of the children of the primary grades, a dozen or more of the most prominent citizens of Belvidere appeared before the meeting of the Board of Education on Monday, presenting a petition signed by more than 200 persons asking that the Board reconsider the action

taken in April when it was announced that no school building would be placed at Belvidere to replace the building destroyed by fire last year, but that the school would be consolidated with six other schools on the north side of the Perquimans River and the new school located at Winfall.

MIDSHIPMAN NIXON ON 3-MONTH CRUISE: Midshipman Thomas J. Nixon, III, of Hertford, will leave the Naval Academy at Annapolis on Friday of this week for a three-months cruise on the Battleship Oklahoma. Upon the return of his ship, M'd's'n Nixon will spend the month of September in Hertford with his mother, Mrs. T.J. Nixon, Jr.

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NOTICE OF DELINQUENT TAX SALE TOWN OF HERTFORD
Sale of property for delinquent taxes for the year 1973. Date of Sale: Monday, June 3, 1974, at 12:00 o'clock noon. At the Court House door, Hertford, North Carolina.

A. MARVIN HUNTER
CLERK AND TAX COLLECTOR, TOWN OF HERTFORD

DELINQUENT TAXES FOR 1973

Baker, Alonzo	3.56	Lightfoot, Joseph Delton & Patricia	19.96
Blanchard, Willop Lee	29.30	Lyons, Washington Jr., King St.	17.45
Broadly, Larry	27.02	Morris, Miss Mary, Rt. 1, Parson, Sidney, 324 King St.,	83.92
Cherry, William C. & Jane B., Woodland Circle	51.58	Peal, Henry, Est.,	19.29
Cooper, Grant, 205 E. Railroad Ave.	17.74	Peyton, Joyce W. & Joseph L., 305 Brace St.,	2.71
Curtis, Calista M. Overton	16.46	Phillips, Martha Forehand, Riddick, Cassie Lee, 312 Gum St.,	18.01
Dail, Elbert	3.00	Shamby, Curtis, 314 Covent Garden, Sills, Louise T.	16.95
Elliott, William J. & Syble E., 204 S. Church St.,	28.99	Simpson, Walter, D., Heirs, 210 King St.,	8.37
Everett, James, 100 Edenton Rd. St.,	72.93	Skinner, Moses, 211 King St.,	23.69
Felton, Forrest M., 108 Edenton Rd. St.,	30.35	Skinner, Raleigh & Blanche Spruill, Joseph M., 215 S. Edenton Rd. St.,	16.74
Felton, Mary D., Est., 106 King St.,	8.95	Sutton, Moran, 319 King St.,	14.62
Felton, William O., 220 King St.,	12.77	Thatch, Lonnie Sr., 214 W. Grubb St.,	8.80
Ferebee, Archie Lee, 305 Covent Garden,	9.44	Thompson, Gladys H., 313 W. Market St.,	19.37
Ferebee, Bessie, 109 King St.,	10.51	Tucker, J.H. Estate, Underwood, Gilliam W. & Paige L., Rt. 1,	115.83
Ferebee, Charlie, 309 Covent Garden,	13.70	White, Isaac, 320 King St.,	25.74
Harvey, Scott & Edgar, 318 W. Market St.,	32.47	White, Mrs. R.T., Est., Dobb St.,	13.12
Hoffler, Willis, Est.,	15.74	White, Willie Fats, 309 Covent Garden,	80.95
Holley, Alpine, Heirs, Holley, Jessie B., 412 Cox Ave.,	16.95	White, Willie S., Catherine, 411 Cox St.,	13.27
James, George, Sr. Est., 224 King St.,	24.83	Zachary, Hattie, 108 E. Railroad Ave.,	17.73
Jarvis, Kenneth Lindsey,	15.47		7.74
	51.26		

TOWN OF HERTFORD BUDGET 1974-1975

REVENUE	Budget
Tax Revenue	\$ 53,300.00
Tax Penalty	300.00
Privilege Auto & Dog Tags	3,000.00
ABC Store Sales	16,000.00
Cemetery Lots	4,000.00
Perq. Co. Fire Dept.	7,500.00
Others	8,000.00
Sales Tax 1% Opt.	15,000.00
	\$107,100.00
STATE	
Intangible Tax	\$ 2,000.00
Franchise Tax	6,000.00
ABC Beer & Wine	5,600.00
Powell Bill Funds	25,000.00
Gasoline Tax	1,700.00
Mosquito Control	1,200.00
N.C. State Tax	2,400.00
	\$43,900.00
LOCAL	
Power	\$347,545.00
Water	42,000.00
Sewer	10,000.00
Ice Sales	16,000.00
Water & Sewer Taps	1,000.00
Penn. & Cut on Fees	2,000.00
Powell Bill Funds on Hand	10,000.00
	\$482,545.00
EXPENDITURES \$579,545.00	
Administrative	\$ 67,300.00
Police Department	41,200.00
Fire Department	14,400.00
Sanitation Dept.	34,100.00
Street Dept.	58,100.00
Cemetery Dept.	13,400.00
Ice Dept.	12,700.00
Water Dept.	71,200.00
Electric Dept.	227,145.00
Debt, Interest & Comm.	40,000.00
	\$579,545.00

The proposed budget has been submitted to the Town Board and a detail copy is available for public inspection in the office of the Town Clerk in the Municipal Building. The council will hold a public hearing on June 10, 1974 at the Municipal Building at 7:30 p.m. on the proposed budget. Any person who wishes to be heard may appear at that time.

A. Marvin Hunter, Budget Clerk