## COMMUNITY BULLETINrquimans Weekly, Hertford, N.C., Thursday, May 31, 1984-Page



The Hertford Rotary Club recently donated a check for \$1,000 to the two children that lost their mother during the March 28 tornado that struck Snug Harbor. Pictured above

are (left to right) John Christensen, H. R. (Chris) Christensen, Shannon Pearl Hibner Miller, Beulah Katrobos and Jack Kanoy.

# **Hertford Rotary Club donates check**

The Hertford Rotary Club has established a \$1,000.00 trust fund for wo children whose mother was ragically killed by the March 28 fornado that hit Snug Harbor.

Rotary District 771, under the direction of Barrie Davis, District Covernor, immediately began contacting the 48 clubs in northeastern North Carolina and in a lew days had raised \$7,000, of which \$1,000 is allocated for Hertford Rotary to dispense in Perquimans County,

At Snug Harbor, Mrs. Teresa Miller was killed by falling timbers, leaving motherless her two children, Shannon, aged five and Dennis, aged ten.

Mrs. Beulah Katrobos, mother of the victim, has the keeping of Shannon, and D. R. Miller, Sr. has his son, Dennis.

These two adults are the appointed trustees of the fund and are to use it for the children's benefit. Rotary, in its best tradition, is

again serving its communities.

#### **Community Calendar**

Hertford Grammar Parent Advisory Council Meeting will be Thursday, May 31, 1984, at 1:30 p.m. We are asking all parents to attend.

### **Open Door officers**

An organizational meeting of the new Board of Directors for the Open Door Ministry was held on Monday hight, May 21 at 7:30 p.m. at the Senior Citizens Building.

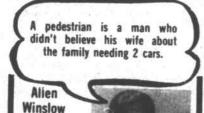
The history of the ministry was neviewed and current reports of the present operation given. The Constitution and By-Laws recently approved was studied and the following slate of officers elected:

Chairman, Mrs. Janice Cole; Vice-Chairman, Mr. Paul Gregory; Secretary, Mrs. Edna Wolverton; Director of Finance, Mr. Gene Boyce. Other members of the Board of Directors are: Mayor Bill Cox, Irs. Estelle Felton, Mrs. Jodi Brantham, Rev. Irvin Cook, Rev. Renneth Spivey, Rev. John ondon. The on-going ministry is directed by: Program Director, Sister Helen Scanlon; Treasurer, Mrs. Annette Tague; Secretary, Mrs. Hulda Wood; Assoc. Director of the Thrift Shop, Mrs. Kate Johnson and Mrs. Marie

Byrum; Assoc. Director of the Food

Pantry, Mrs. Sam Bennett; Assoc. Director of the Financial Assistance, Rev. David Goehring. The next meeting of the Board of

Directors is scheduled for Monday, September 10 at 7:30 p.m.



Chowan Hospital updates intensive and progressive care units with monitoring system

Cardiac patients in the intensive care unit at Chowan Hospital will benefit from a new patient monitoring system that lets medical professional examine the patterns of a patient's heart beat.

The new monitoring equipment includes an arrhythmia detection system and biotelemetry equipment. "Arrhythmias are irregular heartbeats. They sometimes can signify the beginnings of more serious cardiac events," explained Cindy Coker, head nurse of Chowan Hospital's intensive care and progressive care units.

Coker explained the monitoring system "will let us have a more thorough assessment of a patient's cardiac condition. The patient signals. information is transmitted from the patient's bedside back to the central nursing station. Alarms at the nursing station are automatically

triggered if a serious condition is detected," she said.

Chowan Hospital's new monitoring equipment is compatible with its existing system, purchased several years ago, according to Judy Peele, Director of Nursing. In addition to arrhythmia detection systems, the hospital also added new telemetry equipment to the list of electronic

"We now have the capabilities to monitor six patients using telemetry," Coker said.

The head nurse said the new equipment was purchased as a result

I LOST 481/4 LBS. & 323/4 INCHES

SAYS JO ANNE PALIS OF ELIZABETH CITY

of requests from the hospital's physicians and nursing staff. "It will help us to provide better patient care in the years to come," Coker reported.





#### **FINANCIAL PLANNING**

#### **BUSINESS FAILURES**

About 90% of all new businesses will fail within the first five years of operation. A large percentage of going businesses acquired by new owners also fail.

There are several mistakes made in acquiring and starting new businesses which are common to many business failures.

Don't be too eager to get into business. Take time to investigate the shortcomings of a particular business. Many people starting business, especially first timers, have stars in their eyes and fail to heed the danger signals.

Use your accountant, your lawyer, your insurance agent, and your banker as sounding boards. These people handle numerous business transactions and can red flag problem areas for you.

- By far the most common causes for business failures are:
- Starting a business for which there is not adequate market. For example, if it takes a customer population of 25,000 to support a bicycle shop, it's not likely that one will succeed in a community of 5,000 people.
- 2. A bad location for your business within the community. It's difficult for a supper club, for example, to survive in an industrial area.
- 3. Starting a business with too little capital. Most bankers are interested in loaning money to businesses which don't own at least 25% of their assets.
- 4. Paying too much money for a going business. Don't purchase a business until your accountant has analyzed the financial records to determine profitability and cash flow requirements.

Since the mortality rate of businesses is so high, take time to investigate the problem areas before you start.

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