

LOCAL NEWS



Class of 1929

Mr. and Mrs. R.S. Monds of 310 Front Street in Hertford acted as the hosts for the Class of 1929 during their 55th Class Reunion last Sunday. Many members of the class were in atten-

dance, along with their spouses, and it was reported that only nine of the classmates were deceased. (Photo by George Wilmore.)

Area obituaries

BRAY
Mrs. Mary Louise Cheatham Bray, age 75 of Rt. 4, Box 93, died Sunday in Winslow Memorial Home, Elizabeth City, after a long illness. She was a native of Troutville, VA, and lived in Perquimans County for 50 years. She was a retired registered nurse, graduate of Louis-Gayle Hospital, Roanoke, VA, and a member of the Woodville Baptist Church and Baptist Women's Society. Funeral services were Tuesday at 4:00 p.m. in Twiford Memorial Chapel by Rev. Joseph Scalf, pastor. Burial followed in Westlawn Memorial Park.

Visitation was from 7:30 to 8:30 Monday night at Twiford Memorial Chapel. She was daughter of the late Alfred and Mrs. Lena Vest Cheatham and wife of John Alden Bray, Sr., of the home with whom she celebrated their marriage of 50 years, Sept. 12, 1983. Besides her husband she is survived by one son, John Alden Bray, Jr., of Virginia Beach; VA, one sister, Mrs. Vesta Mae Goodrich of Hawaii and one granddaughter.

DAIL
Preston Dail, 91, a native of

Chowan County and the widower of Eva Twine Dail, died Sunday in a nursing home. Mr. Dail had retired from a job at Norfolk Naval Shipyard in Portsmouth. He attended Happy Home Pentecostal Holiness Church.

Survivors include a daughter, Eva Smith of Tyner; five sons, Robert Preston Dail of Camden, Charles E. Dail of Belvidere, John Allen Dail and Earl C. Dail, both of Edenton, and Winston L. Dail of Tyner; Six grandchildren and a great-grandchild.

The service was conducted Wednesday at 2:00 p.m. in Happy Home Pentecostal Holiness Church by the Rev. Hubert Shropshire and the Rev. Charles Brown. Burial with military honors was in the church cemetery. Williford-Barham Funeral Home, Edenton, was in charge.

PIERCE
Mrs. Nellie Hoskins Pierce, 84, of 706 Pennsylvania Avenue, Hertford, died Sunday afternoon in Albemarle Hospital.

A native of Perquimans County, she was the widow of Ernest Pierce. She and Mr. Pierce owned and operated the Pierce Funeral Home for a number of years prior to selling to Lynch Funeral Home in 1941. She later was manager of the Hertford Bus Station.

Survivors include three sons, T. A. "Tom" Cox and W. D. "Bill" Cox of Hertford and Earl Pierce of Ocean City, MD; a daughter, Mrs. Maywood Nowell of Hertford; two brothers, Benjamin S. Hoskins of Hertford and Hazel C. Hoskins of Point Harbor; eight grandchildren and eleven great-grandchildren. Graveside services were held Tuesday at 2:00 p.m. in Cedarwood Cemetery by Rev. Raymond Needham. Swindell Funeral Home was in charge of arrangements.

Candystripers get recognition

Local teenagers involved in the Candystriper Program were recognized in a pinning ceremony at Albemarle Hospital, May 23, 1984. Twenty-nine volunteers from four

area high schools donated more than a thousand hours of what would have normally been free time, on weekday afternoons and Saturdays. Six Candystripers logged more

than 80 hours apiece. Of these, Kim Armstrong placed the most with 122 hours worked. Kim represented Northeastern High School. Mario Dorsey and Tracey Lambiase, also of Northeastern High, received pins for their more than 80 hours of service.

Also pinned were Sunita Butts of Camden High School, and Bonnie Harris and Elizy Rippenger of Perquimans High School. Elizy, with 93 hours, had the second most hours.

The pins were presented by Suzanne Downar, a registered nurse, and Inservice Director at Albemarle Hospital. She commended the Candystripers for their special service to staff and patients at the facility. Volunteering as a Candystriper gives a young person the opportunity to be exposed to a number of health careers, and helps that person to decide if a health career is for them, said Mrs. Downar. She added that such volunteer work provides an opportunity for personal growth and development.



Candystripers Sunita Butts and Bonnie Harris on the job at Albemarle Hospital. (Photo by Val Short.)

Summer Program

Continued from Page 1

them, older students will be able to select from a variety of materials to read and comprehend. The public library will be utilized for book selections and a program with puppets. TUITION: \$30.00 Course number 10: FABLES

AND CLASSICS—Grades 5-10, July 11-25, 9:00 a.m.-12:00 noon, Perquimans High School, King Street building, limited to 20 students. The course will offer to students the opportunity to read outstanding works of literature that have passed the test of time.

Group discussions of important works of noted authors will assist students in the development of an appreciation for literature. TUITION: \$30.00 Below is an application for the classes offered. Please clip and return to the school as soon as possible.

TUITION: \$30.00
Course number 10: FABLES

PERQUIMANS COUNTY SCHOOLS
SUMMER ENRICHMENT PROGRAM

PART III

STUDENT APPLICATION

NAME: _____ GRADE(NOW): _____ AGE(NOW): _____
 ADDRESS: _____ PHONE: _____
 CITY: _____ STATE: _____ ZIP: _____
 PARENT OR GUARDIAN: _____ WORK PHONE: _____
 CIRCLE COURSE(S) DESIRED: 1, 2, 3, 4, 5, 6, 7, 8, 9, 10

AMOUNT OF TUITION CHECK: _____

OFFICE USE

ORDER RECEIVED:
DATE RECEIVED:
CHECK #:

COURSE(S):
NOTIFICATION:
AMT:

Financial Planning —IRAs— GOOD and BAD

The good news about individual retirement accounts (IRAs) is that they cut your current year tax bill, give you tax-deferred earnings, and provide you with retirement income. The bad news is that they may not be the best place to put your money whether your objective is to reduce your tax bill or to produce income for retirement.

Consider the following drawbacks to having your money in an IRA account. As a retirement vehicle, an IRA could grow to a sizeable amount, but 30 years of inflation may reduce even a million dollars to less than you need for retirement. With 10% inflation rate, one million dollars in 30 years would be the same as having \$57,000 today.

The money in your IRA cannot be used by you, not even as collateral on a loan. For example, it cannot provide you with a down payment for a house or capital for a business venture, nor can it be used as collateral to borrow money for any purpose.

If your IRA funds are in investments that produce a loss, no losses can be claimed on your tax return. Therefore, your loss is not cushioned by a corresponding tax benefit.

All income from an IRA will eventually be taxed as ordinary income. The advantageous capital gain tax rate is lost no matter how your IRA funds are invested. If you were to invest in capital gain investments outside of an IRA, you might do far better in accumulating retirement dollars than you can inside an IRA.

If you withdraw your IRA funds before age 59½, you will pay a 10% penalty, plus the regular tax on the amount withdrawn.

The wise taxpayer will consider both the good and the bad in deciding whether an IRA is appropriate for his particular situation. Seek the assistance of your tax adviser in making your decision.

Underlake & Sykes, P.A., CPAs - 181 W. King, Edenton, N.C. 28541, 416 W. Market, Hertford, N.C. Call us - we understand financial concerns - personal, Corporate, Estate & Inheritance tax returns - Audits - Tax & Financial planning - Financial Statements Management Advisory Micro-computer assistance.

First district Dems elect new officers

Bill Hodges, of Beaufort County was re-elected district chairman Saturday by 1st Congressional District Democrats at a convention attended by 750 people.

Other officers are Willie May Carney of Bethel, first vice chairman; Luetta Sellers of Chowan County, second vice chairman; Bob Griffin of Lenoir County, third vice chairman; Tom Payne of Beaufort County, secretary, and Willie Reddick of Bertie County, treasurer.

The group elected Darrell Smith of Washington, as presidential elector, Betty Meggs, Elizabeth City, to state conventions' delegate nomination committee, James Sugg, New Bern, to Council of Review, Rep. Walter B. Jones, Jr., Greenville, to state legislative policy committee, Anne Young, Hertford, to the state convention committee on permanent organization, rules and order of business, Wayne Harris, Ayden, to the state convention committee on credentials and appeals.

The group also selected delegates to the Democratic National Convention in San Francisco on July 16. Zee Lamb of Dare County was selected a delegate for Gary Hart and Everline Mitchell of Craven County was selected to represent the Rev. Jesse Jackson. Delegates chosen for Walter Mondale are Judy Sadler of Greenville, Dan Stallings of New Bern and Bennett Taylor of Seaboard.

Secretary of State Thad Eure told the group that he had been attending democratic conventions for 60 years and had never attended a larger one. He said the Delegates selected to the national convention were not "halfway" Democrats. Former gubernatorial candidate Tom Gilmore spoke for Eddie Knox and Rep. Gerald Anderson of Craven County spoke for Rufus Edmisten. Former Supreme Court Justice Phil Carlton spoke on behalf of Gov. Jim Hunt, a candidate for the U. S. Senate.

Betty Spier, Vice Chairman of State Democratic Executive Committee announced that the State Democratic Executive Committee had elected Janice Faulkner of Greenville to the National Platform Committee and Bill Hodges of Washington to the National Credentials and Appeals Committee. Faulkner and Hodges will serve on these committees at the National Convention in San Francisco.

NOTICE

The County Finance Officer, on Monday, June 4, 1984 submitted to the Perquimans County Board of Commissioners the proposed 1984-85 Budget for Perquimans County. The Budget is now available for public inspection in the office of the Clerk to the board in the courthouse.

PUBLIC HEARING

A public hearing will be held Monday night, June 11, 1984 at 8:00 p.m. in the Commissioners Board Room in the Courthouse concerning all matters of the proposed Budget as shown below in condensed form.

The first portion of this hearing will be dedicated to the budget matters of the proposed Federal Revenue Sharing Budget which totals \$178,732.

Any citizen shall have the right to provide oral and/or written comments and suggestions concerning all budget matters.

Joseph W. Nowell, Chairman
Perquimans Co. Board of Comm.

PERQUIMANS COUNTY, N.C.
1984-1985 BUDGET
BASED ON AN ASSESSED VALUATION OF \$232,572,350**
PROPOSED

GENERAL COUNTY FUND: Consisting of the following Accounts:

Adm. - Manager	\$45,000	Fire Depts.	4,679	
Commissioners	124,769	Health	38,289	
Elections	11,115	Medical Examiner	2,020	
Finance	19,977	Social Services	462,854	
Tax Dept.	75,786	Extension Services	45,052	
Reg. of Deeds	48,919	Veterans Services	4,346	
Public Buildings	164,275	Library	35,310	
Sheriff's Dept.	76,582	Non-Departmental	67,900	
Rescue Squad	27,000	Conservation-Forest Serv.	29,814	
Jail-Prisoners	52,749	Dog Warden	10,010	
Emergency Dispatch	51,300			
TOTAL REQUIREMENTS:				\$1,397,756
REVENUE: Tax Levy at 25% (.47)*				581,250
Other Sources				816,506
TOTAL REVENUE				\$1,397,756

DEBT SERVICE FUND:	TOTAL REQUIREMENTS:	\$146,500
	REVENUE: Tax Levy of 0*	0-
	Other Sources	146,500
	TOTAL REVENUE	\$146,500

GENERAL ASSISTANCE FUND:	TOTAL REQUIREMENTS:	\$95,097
A.F.D.C. and G.A.	REVENUE: Tax Levy at 03% (.06)*	69,750
	Other Sources	25,347
	TOTAL REVENUE	\$95,097

SPECIAL TAX-Indust. Development	TOTAL REQUIREMENTS:	\$3,000
	REVENUE: Tax Levy at 0*	0-
	Other Sources	3,000
	TOTAL REVENUE	\$3,000

SPECIAL TAX-Revaluation Reserve	TOTAL REQUIREMENTS:	\$7,500
	REVENUE: Tax Levy of 0*	0-
	Other Sources	7,500
	TOTAL REVENUE	\$7,500

FEDERAL REVENUE SHARING FUND:	TOTAL REQUIREMENTS:	\$178,732
	REVENUE: Tax Levy at 0*	0-
	Other Sources	178,732
	TOTAL REVENUE	\$178,732

COURT FACILITIES FUND:	TOTAL REQUIREMENTS:	\$5,000
	REVENUE: Tax Levy of 0-0*	0-
	Other Sources	5,000
	TOTAL REVENUE	\$5,000

CAPITAL RESERVE FUND:	TOTAL REQUIREMENTS:	\$0-
	REVENUE: Tax Levy of 0*	0-
	Other Sources	0-
	TOTAL REVENUE	\$0-

GENERAL SCHOOL FUND:	TOTAL REQUIREMENTS:	\$1,140,578
	REVENUE: Tax Levy at 25% (.475)*	558,000
	Supplement Levy at 08% (.145)*	186,000
	Other Sources	396,578
	TOTAL REVENUE	\$1,140,578

CAPITAL OUTLAY (Schools)	TOTAL REQUIREMENTS:	\$207,000
	REVENUE: Tax Levy at 0-0* (.09)*	0-
	Other Sources	207,000
	TOTAL REVENUE	\$207,000

WATER SYSTEM FUND:	TOTAL REQUIREMENTS:	\$360,734
	REVENUE: Tax Levy at 0*	0-
	Other Sources	360,734
	TOTAL REVENUE	\$360,734

SPECIAL PROJECTS FUND	TOTAL REQUIREMENTS:	\$0-
	REVENUE: Tax Levy 0*	0-
	Other Sources	0-
	TOTAL REVENUE	\$0-

TOTAL REQUIREMENTS: \$2,541,887
REVENUE FROM TAX LEVY AT 25% (1.20)* 1,397,500
REVENUE OTHER SOURCES 2,144,387
TOTAL REVENUE \$2,541,887

By: D.F. Reed, Jr.
Finance Officer
06/04/84

(* Previous Levy
Levy Based on 95% of
Assessed Valuation of
\$244,812,702 OR
\$232,572,350