# LOCAL NEWS-



CLASS OF 1929 - Then



CLASS OF 1929 - Today

## How To TameThe Bear.



selected for audit. Using a complex scoring system, the IRS computers make the initial selection. A review of these returns by IRS personnel determines which returns will actually be audited. The most frequent audit is the "correspondence audit" where the IRS asks for clarification or documentation for some item on your return. The "office interview audit" requests that the taxpayer bring supporting documents to an IRS office for review by an agent.

A "field audit," usually used for business returns and more complex individual returns, is conducted on the taxpayer.

FACETIOUS ...

Facetious and abstemious are the only two words in the English language that

contain the vowels a,e,i,o,

**Financial Planning** 

IRS AUDITS (How to Handle Them)

and u - in that order.

BSTEMIOUS

the taxpayer's premises.
Some basic rules to follow to get through any audit as quickly and painlessly as possible include:

 Be cooperative and business-like. Provide the information requested promptly, but do not volunteer other inform-

 Remember the agent is just doing his job. Don't harangue him with your views on taxes, and never offer him o "gift." your return was properly repared, don't be intimidated paying taxes that you do owe. Be reasonable, how-

appeal. You may

Bears can be dangerous. Even the Wall Street bear can take a bite out of your financial future. But don't worry. Buying U.S. Savings Bonds through the Payroll Savings Plan will let you ignore any bear market. Bonds have a variable interest rate combined with a guaranteed minimum of 7.5%, if you hold them 5 years or more.

So you share in higher returns with the bull, but can't lose to the bear. That's the best of both markets.

### Class holds reunion

Twenty-nine members of the Perquimans County High School Class of 1929 held their 55th reunion Sunday, June 2, on the lawn at the home of Mr. & Mrs. Riley S. Monds (Frances Fowler) on Front Street.

Special guests were: Miss Esther Evans (teacher), Mrs. Dorothy White Barbee (teacher), Mrs. Lucy Taylor Whedbee (teacher), and her husband, Mr. Silas M. Whedbee.

Following the luncheon, catered by Jimmy's Barbecue, everyone enjoyed reminiscing about events that took place during the school years.

Those attending, in addition to the hosts and special guests, were: Mrs. Vida Banks Pritchard, Mrs. Margaret Bogue

Butler, Lucius Butt, Alphons Chappell, Mrs. Naomi Divers Banks, Mrs. Dorothy Elliott Godwin, Mrs. Blanche Everett Kanoy, Mrs. Lizzie Lee Howell Eves, Fenton Harrell, Miss. Marjorie Hefren, Mrs. Ruth Hollowell Powell, Mrs. Etta Hurdle Turner, Mrs. Luara Wood Keaton Matthews, Sam Long, Irvin Nixon, Mrs. Elizabeth Parker Spivey, Jesse P. Perry, Mrs. Pearl Proctor Hanbury, Wallace Reed, Mrs. Erma Rogerson Chappell, Mrs. Lizzie Brown Shannonhouse Thach, Carson Spivey, Mrs. Sally Stallings West, Mrs. Daphne Stephens Jackson, Mrs. Elizabeth Stephens Britt, G. Arthur (Frog) White, Nat White, and Mrs. Olive White Wood.

## Obituary

DAYTON, OHIO-Inez Unphlett Lindsey of Dayton, Onio, a former native of Perquimans County, died Thursday in her home.

The Funeral was held at St. Charles on Monday morning. Tobias Funeral Home, 5471 Rahn Road, Far Hills, was in charge:

Survivors include a husband, Bryon U. Lindsey, three daughters, Sharon Freeman of Chicago, Linda Bergman of Dayton, and Susan Lindsey of Bloomington, Ind.; one son, James Lindsey of Dayton; one sister, Leona U. Eure of Route 3, Hertford; and four grandchildren.

#### Early deadline

THE PERQUIMANS WEEKLY will be observing regular holiday deadlines for next week's edition of the paper. The deadlines for news and advertising for the July 6 edition will be at 12:00 Noon on Monday, July 2.

#### PHOTOGRAPHY by george

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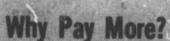
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